

Sindhu Bikash Bank Ltd.

सिन्धु विकास बैंक लि.

नेपाल राष्ट्र बैंकबाट 'ब' वर्गको इजाजत प्राप्त संस्था
सधैं.....पारदर्शिय

प्रधान कार्यालय - काठमाडौं, त्रिपुराकोट, नेपाल ।
कार्यालय - बनेपा, काभ्रेपलाञ्चोक ।
फोन नं. : ०११-६६२२६०/४१/४०/४१ Email: info@sindhubank.com.np

कम्पनी ऐन २०६३ को दफा ४५ (४) लाई जोडेर राष्ट्र बैंकबाट इजाजत प्राप्त बैंक तथा वित्तीय संस्थाहरूलाई जारी भइरहेको निर्देशन २०९२ को निर्देशन नं ४१(१) (अ) बमोजिम प्रकाशित १६औं वार्षिक साधारण सभाको काम कारवाहीको विवरण (भाइडएफ)

सिन्धु विकास बैंक लि. को १५औं वार्षिक साधारण सभा (16th Annual General Meeting) सञ्चालक समितिका अध्यक्ष श्री गोपीराम सुवेदीको अध्यक्षतामा निम्न लिखित गरी, समय तथा स्थानमा शैत्यक विचारक उपर छलफल तथा निर्णय भई सम्पन्न भयो ।

शैत्यक विचारक सभाको तिथि, समय र स्थान
तिथि : २०६२ साल फागुन २९ गते शुक्रबार, (तत्काल १५ गते, २०२५)
समय : विहान १०:०० बजे
स्थान : अर्नाको पाँते पाल्से, बनेपा, काभ्रेपलाञ्चोक ।

साधारण सभा सम्वन्धि सूचना :
तिथि २०६२ साल माघ २९ गते उपरोक्त विवरणमा सञ्चालक समितिको ४५औं बैठकको निर्णय अनुसार बैंकको १५ औं वार्षिक साधारण सभा हुने थियो, मिति, समय र छलफल हेतु विषय समेत जोडेर पठाइएको सूचना कम्पनी ऐन २०६३ को दफा ४५ (४) बमोजिम तिथि २०६२ माघ २९ गतेको वार्षिक वित्तीय विवरणको प्रकाशनसँगै प्रकाशित भएको थियो । उक्त सूचना बमोजिम निर्देशन २०९२ को दफा ४५ (४) बमोजिम निर्देशन २०९२ माघ २९ गतेको वार्षिक वित्तीय विवरणको प्रकाशनसँगै प्रकाशित भएको थियो । उक्त सूचना बमोजिम निर्देशन २०९२ को दफा ४५ (४) बमोजिम निर्देशन २०९२ माघ २९ गतेको वार्षिक वित्तीय विवरणको प्रकाशनसँगै प्रकाशित भएको थियो । उक्त सूचना बमोजिम निर्देशन २०९२ को दफा ४५ (४) बमोजिम निर्देशन २०९२ माघ २९ गतेको वार्षिक वित्तीय विवरणको प्रकाशनसँगै प्रकाशित भएको थियो ।

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Statement of Financial Position

As on 31st Asar, 2082

Particulars	Note	Group		Bank	
		Asar end 2082	Asar end 2081	Asar end 2082	Asar end 2081
Assets					
Cash and Cash Equivalent	4.1	779,538.102	813,215.761	779,538.102	813,215.761
Due from Nepal Rastra Bank	4.2	240,358.325	139,936.167	240,358.325	139,936.167
Placement with Bank and Financial Institutions	4.3	-	-	-	-
Derivative Financial Instruments	4.4	-	-	-	-
Other Trading Assets	4.5	-	-	-	-
Loans and Advances to Bills	4.6	196,998.760	273,245.836	196,998.760	273,245.836
Loans and Advances to Customers	4.7	3,208,772.870	3,587,649.306	3,208,772.870	3,587,649.306
Investment Securities	4.8	1,627,627.541	1,064,746.100	1,627,627.541	1,064,746.100
Current Tax Assets	4.9	39,935.557	30,395.165	39,935.557	30,395.165
Investment in Subsidiaries	4.10	-	-	-	-
Investment in Associates	4.11	-	-	-	-
Investment Property	4.12	53,034.175	136,189.005	53,034.175	136,189.005
Property and Equipment	4.13	264,779.550	291,339.730	264,779.550	291,339.730
Goodwill and Intangible Assets	4.14	494,551.551	1,092,544.486	494,551.551	1,092,544.486
Deferred Tax Assets	4.15	44,638.908	15,277.755	44,638.908	15,277.755
Other Assets	4.16	84,051.323	84,216.317	84,051.323	84,216.317
Total Assets		6,413,321.670	6,438,150.327	6,413,321.670	6,438,150.327
Liabilities					
Due to Nepal Rastra Bank	4.17	-	-	-	-
Due to Bank and Financial Institutions	4.18	-	-	-	-
Derivative Financial Instruments	4.19	-	-	-	-
Deposits from Customers	4.20	5,680,894.179	5,892,048.222	5,680,894.179	5,892,048.222
Borrowings	4.21	167,120.000	8,394.981	167,120.000	8,394.981
Current Tax Liabilities	4.22	0	9,713.418	0	9,713.418
Provisions	4.23	-	-	-	-
Deferred Tax Liabilities	4.24	-	-	-	-
Other Liabilities	4.25	188,711.818	174,030.883	188,711.818	174,030.883
Debt Securities Issued	4.26	-	-	-	-
Subordinated Liabilities	4.27	-	-	-	-
Total Liabilities		5,871,279.116	6,084,187.504	5,871,279.116	6,084,187.504
Equity					
Share Capital	4.28	557,456.067	557,456.067	557,456.067	557,456.067
Share Premium	4.29	-	-	-	-
Retained Earnings	4.30	2,033,693.289	1,731,784.911	2,033,693.289	1,731,784.911
Reserves	4.31	188,280.276	188,280.276	188,280.276	188,280.276
Total Equity		542,042.554	363,942.823	542,042.554	363,942.823
Total Equity, Liabilities and Interest		6,413,321.670	6,438,150.327	6,413,321.670	6,438,150.327
Contingent Liabilities and Commitments	4.28	35,598.136	42,945.371	35,598.136	42,945.371
Net Assets Value per share		97.24	63.50	97.24	63.50

Statement of Cash Flows

For the year ended 31st Asar, 2082

Particulars	Group		Bank	
	Asar end 2082	Asar end 2081	Asar end 2082	Asar end 2081
CASH FLOWS FROM OPERATING ACTIVITIES				
Interest received	464,795.669	531,720.665	464,795.669	531,720.665
Fees and other income received	14,688.939	23,482.959	14,688.939	23,482.959
Dividends received	-	-	-	-
Receipts from other operating activities	14,091.206	1,991.187	14,091.206	1,991.187
Interest paid	(107,471.911)	(92,468.640)	(107,471.911)	(92,468.640)
Commission and fees paid	(1,368.137)	(1,573.748)	(1,368.137)	(1,573.748)
Cash payment to employees	(85,669.868)	(103,845.802)	(85,669.868)	(103,845.802)
Other expenses paid	(48,628.759)	(50,570.256)	(48,628.759)	(50,570.256)
Operating cash flows before changes in operating assets and liabilities	39,637.190	8,546.345	39,637.190	8,546.345
(Increase)/Decrease in operating assets	516,298.931	(139,460.398)	516,298.931	(139,460.398)
Due from Nepal Rastra Bank	(100,422.959)	35,071.041	(100,422.959)	35,071.041
Placement with bank and financial institutions	-	-	-	-
Other trading assets	-	-	-	-
Loans and advances to bank and financial institutions	105,016.959	223,665.329	105,016.959	223,665.329
Loans and advances to customers	331,891.520	(318,840.073)	331,891.520	(318,840.073)
Other assets	(20,116.044)	(84,548.765)	(20,116.044)	(84,548.765)
Increase/(Decrease) in operating liabilities	(224,084.678)	1,061,029.852	(224,084.678)	1,061,029.852
Due to bank and financial institutions	-	-	-	-
Due to Nepal Rastra Bank	-	-	-	-
Deposit from customers	(211,152.045)	1,018,827.102	(211,152.045)	1,018,827.102
Borrowings	(6,666.627)	(6,605.019)	(6,666.627)	(6,605.019)
Other liabilities	(6,266.026)	481,712.349	(6,266.026)	481,712.349
Net cash flow from operating activities before tax paid	331,851.327	930,179.600	331,851.327	930,179.600
Income taxes paid	(20,370.914)	732.317	(20,370.914)	732.317
Net cash flow from operating activities	311,480.413	930,911.917	311,480.413	930,911.917
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of investment securities	(428,609.064)	(740,530.279)	(428,609.064)	(740,530.279)
Receipts from sale of investment securities	(1,885.442)	(1,885.442)	(1,885.442)	(1,885.442)
Purchase of property, plant and equipment	(11,835.202)	-	(11,835.202)	-
Receipt from the sale of property and equipment	(31,372)	(23,041)	(31,372)	(23,041)
Purchase of intangible assets	-	-	-	-
Other received	-	-	-	-
Net cash flow from investing activities	(472,660.078)	(744,264.222)	(472,660.078)	(744,264.222)
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipt from issue of debt securities	-	-	-	-
Receipt from issue of subordinated liabilities	-	-	-	-
Receipt from issue of debt securities	-	-	-	-
Receipt from issue of subordinated liabilities	-	-	-	-
Receipt from issue of debt securities	-	-	-	-
Receipt from issue of subordinated liabilities	-	-	-	-
Net cash flow from financing activities	1,859.819	1,859.819	1,859.819	1,859.819
Net increase (decrease) in cash and cash equivalents	(138,773.659)	148,077.713	(138,773.659)	148,077.713
Cash and cash equivalents at Stratum 1, 2081	813,215.761	655,138.048	813,215.761	655,138.048
Effect of exchange rate fluctuations on cash and cash equivalents	779,538.102	813,215.761	779,538.102	813,215.761

Principal Indicators of last 5 Financial Year

For the year ended 31st Asar, 2082

SN	Particular	Unit	Bank FY				
			FY 2077-78	FY 2078-79	FY 2079-80	FY 2080-81	FY 2081-82
1	Net Profit/ Gross Income	Percent	-2.49%	9.88%	-47.04%	4.98%	37.60%
2	Market Value Per Share	NPR	401.00	268.20	279.00	454.00	866.70
3	Price Earning Ratio	Ratio	(217.12)	32.29	(6.29)	83.22	27.29
4	Dividend (Including Bonus) Share Capital	Percent	0.00%	0.00%	0.00%	0.00%	0.00%
5	Effect of exchange rate fluctuations on cash and cash equivalents	Percent	0.00%	0.00%	0.00%	0.00%	0.00%
6	Interest Income / Loans & Advances	Percent	9.71%	11.36%	14.88%	14.88%	11.20%
7	Staff Expenses / Total Operating Expenses	Percent	22.66%	21.36%	15.79%	17.82%	21.45%
8	Interest Expense / Total Deposit	Percent	4.43%	5.84%	8.42%	7.28%	5.44%
9	Exchange Gain/Total Income	Percent	0.00%	0.00%	0.00%	0.00%	0.00%
10	Interest Expense / Total Deposit	Percent	0.00%	8.71%	0.00%	3.24%	14.09%
11	Net Profit/ Loans & Advances	Percent	-0.49%	1.56%	-7.91%	0.73%	4.96%
12	Net Profit/ Total Assets	Percent	-0.21%	0.83%	-5.31%	0.24%	2.96%
13	Total Credit/ Deposits	Percent	85.54%	83.45%	83.81%	71.76%	62.87%
14	Net Profit/ Loans & Advances	Percent	-0.49%	1.56%	-7.91%	0.73%	4.96%
15	Total Operating Expenses/ Total Assets	Percent	6.73%	7.95%	10.99%	8.66%	7.80%
16	Capital Adequacy (On Risk Weighted Assets)	Percent	12.21%	11.85%	5.44%	5.22%	11.71%
17	(a) Core Capital	Percent	1.25%	1.17%	1.34%	1.1%	1.95%
18	(b) Supplementary Capital	Percent	13.46%	10.72%	6.78%	6.27%	13.07%
19	Cash Reserve Ratio	Percent	3.98%	2.70%	3.65%	4.30%	4.30%
20	Non-Performing Loans / Loans & Advances	Percent	2.82%	1.60%	10.23%	10.23%	6.88%
21	Weighted Average Interest Rate Spread	Percent	4.96%	4.97%	4.59%	4.59%	4.59%
22	Book Value Net Worth Per Share	NPR	106.73	110.25	57.71	63.50	97.24
23	Number of Equity Shares	Non	5,574,561	5,574,561	5,574,561	5,574,561	5,574,561
24	Number of Permanent Staffs	Non	310	310	310	310	310

Capital structure and capital adequacy

For the year 2081/82

Particulars	FY 2081-82	
	Percent	Value
Tier 1 Capital and a breakdown of its Components:		
Preferred Equity Share Capital		467,456.067
Statutory General Reserves		86,782.171
Retained Earnings		(203,693.799)
Capital Adequacy Ratio		12.21%
Less: Fictitious Assets		(616.559)
Less: Investment in equity institutions in excess of limits		(13,822)
Total Tier 1 Capital		439,933.841
Tier 2 Capital and a breakdown of its Components:		
General loan loss provision		46,927.056
Accrued interest receivable on pass loan included in Regulatory Reserve		3,91