

सधैं..... तपाईं सँग



१३<sup>औं</sup>

तेह्रौं वार्षिक प्रतिवेदन

२०७८/२०७९



**Sindhu Bikash Bank Ltd.**

सिन्धु विकास बैंक लि.

नेपाल राष्ट्र बैंकबाट 'ख' वर्गको ईजाजत पत्र प्राप्त संस्था

[www.sindhubank.com.np](http://www.sindhubank.com.np)

## सञ्चालक समिति



श्री राजेन्द्र कुमार श्रेष्ठ  
अध्यक्ष



श्रीमती निभा ङंगोल श्रेष्ठ  
सञ्चालक (संस्थापक)



श्री दिनेश कुमार के.सी.  
सञ्चालक (प्रतिनिधि-कर्मचारी सञ्चय कोष)



श्री संजिव प्रधान  
सञ्चालक (सर्वसाधारण)



श्री वसन्त कुमार कटवाल  
सञ्चालक (सर्वसाधारण)



श्री समिर कक्षपति  
सञ्चालक (सर्वसाधारण)



श्री सुनिल मान शाक्य  
सञ्चालक (स्वतन्त्र)



श्री पुष्कर जि.सी.  
कम्पनी सचिव

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विकास बैंक सम्बन्धि जानकारी	
विकास बैंकको नाम	सिन्धु विकास बैंक लिमिटेड
कम्पनीको प्रकार	पब्लिक लिमिटेड कम्पनी
रजिस्टर्ड कार्यालय	बाह्रविसे, सिन्धुपाल्चोक
कर्पोरेट कार्यालय	बनेपा, काभ्रेपलाञ्चोक
कम्पनी रजिष्ट्रारको कार्यालयमा दर्ता मिति	वि.सं. २०६६/१०/२२
दर्ता नम्बर	१२१०/०६६/०६७
नेपाल राष्ट्र बैंकबाट वित्तीय कारोबार गर्न इजाजतपत्र प्राप्त गरेको मिति	वि.सं. २०६७/०५/२१
१-३ जिल्ला कार्यक्षेत्र (सिन्धुपाल्चोक, काभ्रेपलाञ्चोक र दोलखा)	वि.सं. २०६७/०५/२१
५ जिल्ला कार्यक्षेत्र (सिन्धुपाल्चोक, काभ्रेपलाञ्चोक, दोलखा, चितवन र मकवानपुर)	वि.सं. २०७५/१०/०६
अधिकृत पुँजी	रु. ७०,००,००,०००/-
जारी तथा चुक्ता पुँजी	रु. ५५,७४,५६,०६७/-
शेयर संरचना	
संस्थापक समुह	५१ प्रतिशत
सर्वसाधारण समुह	४९ प्रतिशत
कुल निक्षेप	४७८ करोड ५७ लाख
कुल कर्जा	३९९ करोड ३८ लाख
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शाखा संख्या	२५
एक्सटेन्सन काउन्टर	१



(नेपाल राष्ट्र बैंकबाट 'ख' वर्गको इजाजतपत्र प्राप्त संस्था)

प्रधान कार्यालय- बाह्रबिसे, सिन्धुपाल्चोक, नेपाल ।

कर्पोरेट कार्यालय- बनेपा, काभ्रेपलाञ्चोक ।

फोन नं.: ०११-६६२३४०/४१

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## तेह्रौं वार्षिक साधारण सभा सम्बन्धी सुचना ।

(प्रथम पटक प्रकाशित मिति २०७९/१०/०६)

### श्री शेयरधनी महानुभावहरू

यस विकास बैंकको संचालक समितिको मिति २०७९/१०/०५ गते बसेको ३७२ औं बैठकको निर्णय बमोजिम यस बैंकको तेह्रौं वार्षिक साधारण सभा निम्न उल्लेखित मिति, समय र स्थानमा देहायका प्रस्तावहरू उपर छलफल गरि निर्णय गर्न बस्ने भएको हुँदा सम्पूर्ण शेयरधनी महानुभावहरूलाई सभामा सहभागी हुनका लागि हार्दिक अनुरोध गर्दछु ।

### सभा हुने मिति, समय र स्थान

मिति : २०७९ साल माघ २७ गते शुक्रवार, (तदनुसार १० फेब्रुवरी, २०२३)

समय : विहान ९:०० बजे

स्थान : होटल सारथी, धुलिखेल, काभ्रेपलाञ्चोक ।

### छलफलका बिषयहरू :

#### (क) सामान्य प्रस्ताव

- १) संचालक समितिको तर्फबाट अध्यक्षज्यूद्वारा प्रस्तुत आर्थिक वर्ष २०७८/०७९ को वार्षिक प्रतिवेदन पारित गर्ने ।
- २) लेखापरीक्षकको प्रतिवेदन सहित २०७९ आषाढ मसान्तको वासलात, सोही मितिमा समाप्त आ.व.२०७८/७९ को नाफा नोक्सान हिसाब तथा नगद प्रवाह विवरण र सोही अवधिको वित्तीय विवरणसँग सम्बन्धित अनुसुचीहरू छलफल गरी पारित गर्ने ।
- ३) आ.व.२०७९/८० को लेखापरिक्षण गर्न बाह्य लेखापरिक्षक नियुक्ती तथा निजको पारिश्रमिक निर्धारण गर्ने ।
- ४) संचालक समितिमा संस्थापक शेयरधनीहरूका तर्फबाट प्रतिनिधित्व गर्ने ३ (तीन) जना संचालकहरूको निर्वाचन गर्ने

#### ख) विशेष प्रस्ताव:

१. सिन्धु विकास बैंक र अन्य कुनै उपयुक्त बैंक तथा वित्तीय संस्था एक आपसमा गाभ्ने/गाभिने (Merger) वा प्राप्ती (Acquire) गर्ने सम्बन्धमा बैंकको चल अचल सम्पत्ति र दायित्व तथा कारोवारको मुल्यांकन (Due Diligence Audit (DDA) गर्न मान्यता प्राप्त मुल्यांकन कर्ता नियुक्त गर्ने, निजको पारिश्रमिक तोक्ने, गाभ्ने, गाभिने प्राप्ती गर्ने सम्बन्धी समझदारी पत्र (Memorandum of Understanding) तर्जुमा गर्ने र आवश्यक अन्य प्रकृया पुरा गरी सो मा हस्ताक्षर गर्ने अधिकारी तोक्ने लगायतका मर्जर वा प्राप्ती सम्बन्धी अन्य आवश्यक सम्पूर्ण प्रकृया पुरा गर्न संचालक समितिलाई पुर्ण अख्तियारी प्रदान गर्ने ।

#### ग) विविध ।

संचालक समितिको आज्ञाले

कम्पनी सचिव

## तेह्रौं बार्षिक साधारण सभा सम्बन्धी सामान्य जानकारी

- १) सभा कक्ष भित्र प्रवेश गर्न बैंकले जारी गरेको प्रवेशपत्र वा शेयर प्रमाणपत्र साथमा लिई आउनु पर्ने छ ।
- २) सभामा भाग लिन प्रतिनिधि नियुक्त गर्न चाहनु हुने शेयरधनी महानुभावहरूले बैंकका अर्का शेयरधनी वा कुनै व्यक्तिलाई प्रतिनिधि तोकी सभा सुरु हुनु भन्दा ४८ घन्टा अगावै बैंकको कर्पोरेट कार्यालय, बनेपा, काभ्रेमा प्रोक्सी बुझाई सक्नु पर्नेछ । सभामा भाग लिनका लागि प्रतिनिधि नियुक्त गरी सकेपछि उक्त प्रतिनिधि बदर गरी अर्को प्रतिनिधि नियुक्त गर्ने भएमा सोको लिखित सूचना सभा सुरु हुनु भन्दा ४८ घन्टा अगावै कर्पोरेट कार्यालयमा दर्ता गरी सक्नु पर्नेछ ।
- ३) कुनै शिर्षक अन्तर्गत प्रश्न गर्न चाहाने शेयरधनीले आफुले प्रश्न गर्न चाहेको बिषयबारे सभा हुनु भन्दा ७ (सात) दिन अगावै बैंकलाई जानकारी दिनु पर्नेछ । तर यसलाई छलफल र पारित हुने प्रस्तावको रूपमा समावेश गरिने छैन ।
- ४) शेयरधनी महानुभावहरू सभा सुरु हुनु भन्दा पहिले नै उपस्थित भई दिनुहुन हार्दिक अनुरोध छ र यहाँहरूको सुविधाको लागि हाजिरी पुस्तिका सभा स्थलमा सभा हुने दिन बिहान ८:३० बजे देखि सभा चालु रहेसम्म खुल्ला रहनेछ ।
- ५) मिति २०७९/१०/१६ गते सोमबारका दिन बैंकको शेयर दाखिला खारेज बन्द रहनेछ ।
- ६) निर्वाचन सम्बन्धी कार्यक्रम मिति २०७९/१०/१९ गते बिहीबार बैंकको कर्पोरेट कार्यालय बनेपा, काभ्रेमा प्रकाशित गरिने छ ।
- ७) अन्य विस्तृत जानकारी तथा वार्षिक प्रतिवेदनका लागि बैंकको कर्पोरेट कार्यालयमा सम्पर्क गर्नुहुन वा बैंकको वेबसाईट: [www.sindhubank.com.np](http://www.sindhubank.com.np) मा हेर्नुहुन अथवा: फोन नं. ०११-६६२३४१/४० (कार्यालय समय भित्र) मा सम्पर्क गर्नुहुन अनुरोध छ ।

## प्रोक्सी फारम

श्री सञ्चालक समिति  
सिन्धु विकास बैंक लिमिटेड  
बान्हविसे, सिन्धुपाल्चोक

### बिषय : प्रतिनिधि नियुक्ति गरिएको बारे ।

.....जिल्ला ..... न.पा /गा.वि.स वडा नं. .... बस्ने म/हामी .....ले त्यस कम्पनीको (बैंकको) शेयरधनीको हैसियतले २०७९ साल माघ २७ गते शुक्रवारका दिन हुने तेह्रौं वार्षिक साधारण सभामा म/हामी स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा मेरो/हाम्रो तर्फबाट भाग लिन तथा मतदान गर्नका लागि ..... जिल्ला ..... न.पा /गा.वि.स वडा नं ..... बस्ने श्री ..... मेरो/हाम्रो प्रतिनिधि नियुक्त गरी पठाएको छु / पठाएका छौ ।

प्रतिनिधि नियुक्त भएको ब्यक्तिको,

हस्ताक्षरको नमुना :

शेयरधनी भए शेयर प्रमाण पत्र नम्बर :

BOID No.:

शेयरधनी नभए नागरीकताको प्रमाणपत्र नम्बर:

मिती :

निवेदक,

दस्तखत :

नाम :

ठेगाना:

शेयर धनि नं.:

शेयर प्र.प.नं./ BOID No.: :

शेयर संख्या :

मिती :

द्रष्टव्य : यो निवेदन साधारण सभा हुनुभन्दा कम्तीमा ४८ घन्टा अगावै कम्पनीको (बैंकको) कर्पोरेट कार्यालय, बनेपामा (केन्द्रीय कार्यालय) मा पेस गरिसक्नुपर्नेछ ।

### प्रवेश पत्र

शेयरधनीको नाम : ..... परिचय नं./शेयरधनी नं./BOID No.: : .....

शेयरधनीको सही /दस्तखत : ..... शेयर संख्या : .....

सिन्धु विकास बैंक लिमिटेडको मिति २०७९ साल माघ २७ गते शुक्रवारका दिन हुने तेह्रौं वार्षिक साधारण सभामा उपस्थित हुन जारी गरिएको प्रवेश पत्र ।

द्रष्टव्य : १. शेयरधनी आफैले खाली ठाउँ भर्नु होला ।

२. सभा कक्षमा प्रवेश गर्न यो प्रवेश पत्र प्रस्तुत गर्नु अनिवार्य छ ।

पुस्कर जि.सी.  
कम्पनी सचिव

## सिन्धु विकास बैंक लिमिटेडको

१३औं वार्षिक साधारण सभामा प्रस्तुत

### अध्यक्षको मन्तव्य

आदरणीय शेयरधनी महानुभावहरू,

यस सिन्धु विकास बैंकको १३औं वार्षिक साधारण सभामा भाग लिन उपस्थित हुनु भएका सम्पूर्ण शेयरधनी महानुभावहरू तथा सभाको गरिमा बढाउन हाम्रो निमन्त्रणा स्वीकार गरी पाल्नुभएका विभिन्न नियमनकारी निकायका प्रतिनिधिहरूज्यूहरू, बाह्य लेखा परिक्षकज्यू, पत्रकार महानुभावहरू, उपस्थित सम्पूर्ण अतिथिज्यूहरू लगायत उपस्थित सम्पूर्णमा बैंकको संचालक समिति तथा मेरो व्यक्तिगत तर्फबाट यस सम्मानित साधारण सभामा हार्दिक स्वागत तथा अभिवादन व्यक्त गर्दछु ।

सिन्धुपाल्चोक, काभ्रेपलान्चोक, दोलखा, मकवानपुर र चितवन जिल्ला कार्यक्षेत्र भई २५ शाखा कार्यालयहरू र १ सिमित बैंकिङ्ग ईकाईबाट ग्राहकहरूलाई सर्वसुलभ तरिकाले बैंकिङ्ग सेवा प्रदान गर्दै आईरहेको व्यहोरा यहाँहरूलाई अवगत नै रहेको व्यहोरा यस सभामा जानकारी गराउन चाहन्छु । बैंकको कार्यक्षेत्रका कतिपय स्थानहरूमा अझै पनि सर्वसुलभ बैंकिङ्ग सेवा उपलब्ध नभएको अवस्थामा हाम्रो बैंकले आवश्यकता र सम्भाव्यता अध्ययन गरी थप शाखा सञ्जाल वृद्धि गर्दै लैजाने लक्ष्य लिएको छ । परम्परागत उत्पादन प्रणालीमा सकारात्मक परिवर्तन ल्याउने तथा सिप युक्त बेरोजगार युवाहरूलाई स्वरोजगारको अवसर प्रदान गर्ने लक्ष्यका साथ नेपाल सरकार, युवा तथा साना व्यावसायी स्वरोजगार कोष मार्फत प्राप्त सहूलियतपूर्ण कर्जालाई समुचित उपयोग गरी लक्षित वर्ग सम्म पुऱ्याउने उद्येश्यले मेलाम्ची लगायतका क्षेत्रहरूमा विपन्न वर्ग कर्जा लगानीको शुरुवात गरी सकिएकोछ । बैंकले हाल डिजिटल बैंकिङ्ग अर्न्तगत Mobile Banking, QR Code, RTGS, IPS, Connect IPS, ATM/Debit Card, QR मार्फत नगद भुक्तानी जस्ता अत्याधुनिक सेवाहरू प्रदान गर्दै आईरहेको छ । साथै निकट भविष्यमा बैंकले थप प्रविधि मैत्री बैंकिङ्ग सेवाहरू प्रदान गर्दै जाने लक्ष्य रहेको व्यहोरा समेत जानकारी गराउन चाहन्छु ।

गत आर्थिक वर्ष २०७७/७८ को अन्त सम्ममा निक्षेप तर्फ रु.४ अर्ब २५ करोड ७८ लाख तथा कर्जा लगानी तर्फ रु.३ अर्ब ५६ करोड १८ लाखको लक्ष्य हासिल गर्न सफल भएकोमा यस आर्थिक वर्ष २०७८/७९ को अन्त्य सम्ममा बैंकले निक्षेप तर्फ रु.४ अर्ब ७८ करोड ५७ लाख तथा कर्जा लगानी तर्फ रु.३ अर्ब ९९ करोड ३८ लाख लक्ष्य हासिल गर्न सफल भएको जुन गत आर्थिक वर्षको तुलनामा निक्षेप तर्फ १२.४० प्रतिशतले र कर्जामा १२.१३ प्रतिशतले वृद्धि भएको छ । त्यसैगरी कोभिड १९ महामारी पछि युक्रेन र रसिया बिच भईरहेको युद्धका कारण उत्पन्न समस्याहरू, बढ्दो मुद्रास्फीती र शोधनान्तर धाटा, विदेशी मुद्रा संचितीमा आएको हास तथा हाल देशमा व्याप्त रहेको तरलता समस्याका वावजुद समेत बैंकले यस आर्थिक वर्ष २०७९ असार मसान्तमा रु.४ करोड ६३ लाख खुद मुनाफा आर्जन गर्न सफल भएको जानकारी गराउदछु ।

समग्र अर्थतन्त्र एवं व्यक्तिको जीवनमा समेत बैंकिङ्ग क्षेत्रको अहम भूमिका रहने हुँदा हाम्रा ग्राहकवर्गलाई आवश्यक सेवाहरू सरल र सुलभ ढंगले प्रदान गर्दै देशको आर्थिक वृद्धिमा टेवा पुऱ्याउन बैंक प्रतिबद्ध रहेको छ । वित्तीय मध्यस्थताको भूमिका सार्थक तुल्याउन बैंकको सेवालाई शहर केन्द्रीतमात्र नगरी दुर्गम स्थानसम्म पुऱ्याउने अभिप्रायले भौगोलिक रूपमा विकट मानिएका स्थानहरूमा समेत शाखा सञ्चालन गरी आधुनिक बैंकिङ्ग सेवा प्रदान गरिरहेको छ । त्यसैगरी बैंकले नेपाल सरकारबाट तोकिएको प्राथमिकताका क्षेत्रहरूलाई मध्यनजर गर्दै दिगो विकास (Sustainable Development) का लागि कृषि, पर्यटन लगायत लघु, साना तथा मझौला उद्योग तथा व्यवसायलाई प्रवाह गर्ने कर्जामा थप सहजिकरण गर्दै यस क्षेत्रमा थप कर्जा प्रवाह गर्न सम्पूर्ण शाखा कार्यालयहरूलाई प्रोत्साहित गरिएको छ । कार्यक्षेत्रमा रहेका सबैलाई बैंकिङ्ग पहुँच र वित्तीय समावेशिताको आवश्यकतालाई मध्यनजर गर्दै बैंकिङ्ग गतिविधिहरू लगायत वित्तीय साक्षरता कार्यक्रमहरू सञ्चालनमा तिव्रता दिईएको छ । बैंकले संस्थागत सामाजिक उत्तरदायित्व अन्तर्गत समुदायको दिगो आर्थिक र सामाजिक विकासका लागि विभिन्न किसिमका योगदानहरू गरिरहेकोमा आगामी दिनमा समेत त्यसता कार्यहरूलाई निरन्तरता दिईनेछ ।

बैंकिङ्ग व्यवसायमा देखापर्ने नयाँ नयाँ चुनौतिहरूलाई रणनीतिक कार्ययोजनाका साथ सामना गर्न सक्षम हुँदै जानुपर्ने



आजको बस्तुनिष्ठ तथ्यलाई आत्मसाथ गर्दै हाम्रा सम्पूर्ण सामुहिक प्रयास यसै दिशातर्फ निर्दिष्ट हुनुपर्ने पक्षलाई हामीले गम्भीरताका साथ बोध गरेका छौं खास गरेर बैकिङ्ग व्यवसायमा प्रयुक्त आधुनिक प्रविधिले निम्त्याउने जोखिमको सहि व्यवस्थापन गर्दै अन्य व्यवसायका अन्तर्निहित अधिक जोखिमको प्रभावकारी व्यवस्थापनमा सञ्चालक समिति र बैंक व्यवस्थापन दृढताकासाथ लागि परेको छ । हामीलाई विश्वास छ, बैंकले अघि बढाएका Automation र Digitization कार्यले बैंक थप कुशल एवं सवल बन्दै नयाँ उचाई हासिल गर्न सक्षम बन्ने छ बैंकका सम्पूर्ण Stakeholder प्रतिको दायित्व रहेको विषय हामीले गहिरोसँग बुझेका छौं र तदनुरूप नै दायित्व निर्वाहमा किंचित कमी हुन नदिन प्रयासरत रहने प्रतिवद्धता व्यक्त गर्न चाहान्छौं ।

यस बैंकको उत्तरोत्तर प्रगति तथा समृद्धिको लागि प्रत्यक्ष तथा अप्रत्यक्ष रूपले सहयोग तथा सुभाषा दिई बैंकको कार्यदक्षता तथा सेवा अभिवृद्धि गर्न मद्दत गर्नु हुने सम्पूर्ण शेयरधनी महानुभावहरू, स्थानिय निकाय, पत्रकार मित्रहरू, सुरक्षाकर्मी साथीहरू, कर्मचारी संचय कोष, ग्राहक महानुभावहरू, पूर्व संचालकहरू, बैंकको हित तथा प्रगतिको लागि मार्गनिर्देशन गर्ने नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्रबोर्ड, नेपाल स्टक एक्सचेञ्ज लि., सिडिएस तथा क्विरिङ्ग लि., एन आई बि एल क्यापिटल मार्केट्स लि. लगायतका नियामक निकायहरू तथा बैंकको उन्नतिमा अनवरत रूपले लागि पर्ने बैंकका संचालकहरू, प्रमुख कार्यकारी अधिकृत लगायत सम्पूर्ण कर्मचारीहरू प्रति हार्दिक आभार प्रकट गर्दै आगामी वर्षमा अझ गुणस्तरीय बैकिङ्ग सेवाहरू उपलब्ध गराई शेयरधनीहरूलाई उचित प्रतिफल दिलाउने तर्फ क्रियाशिल रहने प्रतिबद्धता व्यक्त गर्दै यस गरिमामय १३औं वार्षिक साधारण सभामा यहाँहरूलाई पुनः एक पटक स्वागत गर्दछु ।

अन्त्यमा, सञ्चालक समितिको वार्षिक प्रतिवेदनका साथै आर्थिक वर्ष २०७८/०७९ को वासलात, नाफा नोक्सान हिसाव, नगद प्रवाह विवरण र सोसँग सम्बन्धित अनुसूचीहरू र तत् वर्षमा बैंकले सम्पादन गरेका कार्यहरूको समीक्षा र भावी कार्यक्रमहरू सहितको वार्षिक प्रतिवेदन उपर छलफल गरी अनुमोदन एवं स्वीकृत गरी दिनु हुन सम्पूर्ण शेयरधनी महानुभावहरू समक्ष हार्दिक अनुरोध गर्दछु ।

धन्यवाद ।

राजेन्द्र कुमार श्रेष्ठ

अध्यक्ष

## सिन्धु विकास बैंक लिमिटेडको

१३औं वार्षिक साधारण सभामा सञ्चालक समितिका तर्फबाट

अध्यक्ष श्री राजेन्द्र कुमार श्रेष्ठद्वारा प्रस्तुत वार्षिक प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरू,

यस सिन्धु विकास बैंकको १३औं वार्षिक साधारण सभामा भाग लिन उपस्थित हुनु भएका सम्पूर्ण शेयरधनी महानुभावहरू तथा सभाको गरिमा बढाउन हाम्रो निमन्त्रणा स्वीकार गरी पाल्नुभएका विभिन्न नियमनकारी निकायका प्रतिनिधिहरूज्यूहरू, बाह्य लेखा परिक्षकज्यू, पत्रकार महानुभावहरू, उपस्थित सम्पूर्ण अतिथिज्यूहरू लगायत बैंकका कर्मचारीवर्गहरूमा बैंकको संचालक समितिको तर्फबाट पुनः हार्दिक स्वागत तथा अभिवादन व्यक्त गर्दछु ।

शेयरधनी महानुभावहरूले भौतिक तथा विद्युतीय माध्यम तथा बैंकको वेबसाईट मार्फत प्राप्त गर्नु भएको यस विकास बैंकको संचालक समितिको तर्फबाट यस साधारण सभामा पेश गरिएको वार्षिक प्रतिवेदन तथा लेखापरीक्षण प्रतिवेदनको अध्ययनबाट यहाँहरूलाई लागेका कुराहरू, सुभाव सल्लाहहरूलाई यस बैंकको भावी रणनीति, विकास योजना तथा कार्यदक्षता अभिवृद्धिका लागी मार्ग निर्देशनको रूपमा ग्रहण गरिने तथ्य विश्वास दिलाउन चाहन्छु ।

बैंक तथा वित्तीय संस्था सम्बन्धी ऐन २०७३, कम्पनी ऐन २०६३, धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को परिधिभित्र रही Nepal Financial Reporting Standard (NFRS) बमोजिम तयार गरिएको संचालक समितिको वार्षिक प्रतिवेदन, लेखापरीक्षकको प्रतिवेदनसहित मिति २०७९ असार मसान्तको वासलात, आर्थिक वर्ष २०७८/७९ को नाफा नोक्सान हिसाव, नाफा नोक्सान बाँडफाँड हिसाव, नगद प्रवाह विवरण र सम्बन्धित अनुसूचीहरू लगायत अन्तराष्ट्रिय तथा राष्ट्रिय आर्थिक परिदृश्य, विकास बैंकको गत आर्थिक वर्षको कारोबारको समीक्षा, यस अवधिमा विकास बैंकले हासिल गरेको उपलब्धि तथा भावी कार्यक्रम तथा रणनीतिहरू यहाँहरू समक्ष प्रस्तुत गर्दछु । यस सम्मानित सभा समक्ष पेश गरिएका सम्पूर्ण प्रस्तावहरू सर्वसम्मतिबाट पारित गरिदिनुहुन सम्पूर्ण शेयरधनी महानुभावहरूमा हार्दिक अनुरोध गर्दछु ।

### १. अन्तर्राष्ट्रिय आर्थिक परिदृश्य

कोभिड-१९ संक्रमणको प्रभाव न्यूनीकरण भई आर्थिक सामाजिक गतिविधि सामान्य हुँदै गएको भएता पनि रूस युक्रेन युद्ध लम्बिदै गइरहेको, रूसमाथि विभिन्न प्रतिबन्ध लाग्दै गएको र विश्वव्यापीरूपमा पेट्रोलियम पदार्थको मूल्यवृद्धि हुँदै गएकोले विश्व अर्थतन्त्रको वृद्धिदर सन् २०२२ मा कमी आएको छ । अन्तर्राष्ट्रिय मुद्राकोष (IMF) अनुसार सन् २०२० मा विश्वको आर्थिक वृद्धिदर ३.१ प्रतिशतले सङ्कुचन भएकोमा सन् २०२१ मा ६.० प्रतिशतले विस्तार भएको छ । सन् २०२२ मा यस्तो वृद्धिदर ३.२ प्रतिशत र सन् २०२३ मा २.७ प्रतिशत रहने मुद्राकोषको प्रक्षेपण रहेको छ ।

अन्तर्राष्ट्रिय मुद्राकोषका अनुसार सन् २०२२ मा विकसित देशहरूको आर्थिक वृद्धिदर २.४ प्रतिशतले, उदीयमान तथा विकासोन्मुख देशहरूको ३.७ प्रतिशतले र उदीयमान तथा विकासोन्मुख एशियाली देशहरूको आर्थिक वृद्धिदर ४.४ प्रतिशतले धनात्मक हुने प्रक्षेपण छ । सन् २०२२ मा छिमेकी राष्ट्र भारत र चीनको अर्थतन्त्र क्रमशः ६.८ प्रतिशत तथा ३.२ प्रतिशतले विस्तार हुने कोषको प्रक्षेपण छ । सन् २०२२ मा विकसित देशहरूमा उपभोक्ता मुद्रास्फीति ७.२ प्रतिशत र उदीयमान तथा विकासोन्मुख देशहरूमा ९.९ प्रतिशत रहने अनुमान छ ।

### २. राष्ट्रिय आर्थिक परिदृश्य

केन्द्रीय तथ्याङ्क विभागका अनुसार आर्थिक वर्ष २०७८/७९ मा नेपालको कुल गार्हस्थ्य उत्पादन ५.८४ प्रतिशतले बढेको प्रारम्भिक अनुमान छ । समीक्षा वर्षमा कृषि क्षेत्रको उत्पादन २.३० प्रतिशतले र गैर-कृषि क्षेत्रको उत्पादन ६.८८ प्रतिशतले बढेको अनुमान गरिएको छ । आर्थिक वर्ष २०७८/७९ मा औसत उपभोक्ता मुद्रास्फीति ६.३२ प्रतिशत रहेको छ । अधिल्लो वर्ष यस्तो मुद्रास्फीति ३.६ प्रतिशत रहेको थियो । आर्थिक वर्ष २०७८/७९ मा कुल वस्तु निर्यात ४१.७ प्रतिशतले वृद्धि भई रु.२ खर्ब ३ करोड र कुल वस्तु आयात २४.७ प्रतिशतले वृद्धि भई रु.१९ खर्ब २० अर्ब ४५ करोड पुगेको छ । समीक्षा वर्षमा कुल वस्तु व्यापार घाटा रु.१७ खर्ब २० अर्ब ४२ करोड कायम भएको छ, जुन कुल गार्हस्थ्य उत्पादनको ३५.५ प्रतिशत हो ।

नेपाल राष्ट्र बैंकको वार्षिक प्रतिवेदन अनुसार आर्थिक वर्ष २०७८/७९ मा चालु खाता रु.६ खर्ब २३ अर्ब ३३ करोडले र शोधनान्तर स्थिति रु.२ खर्ब ५५ अर्ब २६ करोडले घाटामा रहेको छ । २०७९ असार मसान्तमा कुल विदेशी विनिमय सञ्चिति रु.१२ खर्ब १५ अर्ब ८० करोड कायम भएको छ । बैंक तथा वित्तीय संस्थाहरूको निक्षेप ९.० प्रतिशतले र ती संस्थाहरूबाट निजीक्षेत्रमा प्रवाहित कर्जा १३.१ प्रतिशतले बढेको छ । २०७९ असारमा वाणिज्य बैंक, विकास बैंक र वित्त कम्पनीहरूको भारित औसत अन्तर-बैंक दर ७.०१ प्रतिशत रहेको छ । आर्थिक वर्ष २०७८/७९ मा वाणिज्य बैंकहरूको कुल सम्पत्ति/दायित्व १०.५ प्रतिशतले वृद्धि भई रु.५९ खर्ब ५६ अर्ब ८ करोड, विकास बैंकहरूको १५.७ प्रतिशतले वृद्धि भई रु.४ खर्ब ९५ अर्ब ९७ करोड र वित्त कम्पनीहरूको २०.४ प्रतिशतले वृद्धि भई रु.१ खर्ब ५१ अर्ब ७९ करोड कायम भएको छ ।

बाणिज्य बैंक, विकास बैंक तथा वित्त कम्पनीको संक्षिप्त विवरण (क, ख र ग बर्गका संस्थाको मात्र):

कर्जा लगानी तर्फ: आर्थिक वर्ष २०७८/७९ मा वाणिज्य बैंकहरूको कुल ऋण लगानि १२.३३ प्रतिशतले वृद्धि भई रु. ४,१७५.४४ अर्ब, विकास बैंकहरूको १५.२० प्रतिशतले वृद्धि भई रु. ४४१.७८ अर्ब र वित्त कम्पनीहरूको २८.८० प्रतिशतले वृद्धि भई रु. ८८.२८ अर्ब कायम भएको छ ।

निक्षेप तर्फ: आर्थिक वर्ष २०७८/७९ मा वाणिज्य बैंकहरूको कुल निक्षेप ८.१० प्रतिशतले वृद्धि भई रु.४,५४४.३६ अर्ब, विकास बैंकहरूको १४.२८ प्रतिशतले वृद्धि भई रु. ५०९ अर्ब ४९ करोड र वित्त कम्पनीहरूको १७.३२ प्रतिशतले वृद्धि भई रु. १०३.३६ अर्ब कायम भएको छ ।

निष्क्रिय कर्जा: आर्थिक वर्ष २०७८/७९ मा बाणिज्य बैंकको निष्क्रिय कर्जा अनुपात १.२० प्रतिशत रहेको थियो भने विकास बैंकहरूको निष्क्रिय कर्जा अनुपात १.३६ प्रतिशत रहेको छ । त्यसैगरी, सोही अवधिमा वित्त कम्पनीहरूको निष्क्रिय कर्जा अनुपात २.५२ प्रतिशत कायम भएको छ ।

विकास बैंकको संक्षिप्त परिसुचकहरू:

क्र.सं.	परिसुचकहरू	२०७८ असार मसान्त	२०७९ असार मसान्त	परिवर्तन प्रतिशत
(क)	कुल सङ्ख्या	१८	१७	५.५६
	राष्ट्रियस्तर	८	८	-
	प्रादेशिक/जिल्ला स्तर	१०	९	१०.००
(ख)	कुल चुक्ता पुँजी (रु.अर्बमा)	३२.१०	३६.९९	१५.२३
(ग)	प्राथमिक पुँजीकोष (रु.अर्बमा)	४३.२१	४९.१५	१३.७५
(घ)	कुल पुँजीकोष (रु.अर्बमा)	४८.७७	६१.०४	२५.१६
(ङ)	कुल निक्षेप (रु.अर्बमा)	४४५.८४	५०९.४९	१४.२८
(च)	कुल कर्जा (रु.अर्बमा)	३८३.४८	४४१.७८	१५.२०
(छ)	प्राथमिक पुँजीकोष अनुपात (प्रतिशत)	११.७०	१०.५५	-१.१५
(ज)	पुँजीकोष अनुपात (प्रतिशत)	१३.२१	१३.१०	-०.११
(झ)	कुल कर्जा प्राथमिक पुँजी तथा निक्षेप अनुपात (प्रतिशत)	८६.०२	८७.१८	१.१६
(ञ)	खुद तररलता अनुपात (प्रतिशत)	२४.९३	२५.२४	०.३१
(ट)	बैधानिक तररलता अनुपात (प्रतिशत)	१८.१७	१७.४९	-०.६८
(ठ)	निष्क्रिय कर्जा अनुपात (प्रतिशत)	१.३०	१.३६	०.०६
(ड)	विपन्न वर्ग कर्जा अनुपात (प्रतिशत)	१४.६१	११.४४	-३.१७
(ढ)	निर्देशित क्षेत्रमा प्रवाहित कर्जा (प्रतिशत)	२४.६३	२५.५३	०.९
(ण)	कुल सम्पत्ति (रु.अर्बमा)	५४३.३१	६३३.९२	१६.६८

मिति २०७९ पौष मसान्तसम्ममा बैंक तथा वित्तीय संस्थाहरू एक आपसमा गाभ्ने/गाभिने (मर्जर) तथा प्राप्ति (एक्विजिशन) पश्चात बैंक तथा वित्तीय संस्थाहरूको संख्या १२६ रहेको छ । यसमध्ये २६ वाणिज्य बैंक, १७ विकास बैंक, १७ वित्तकम्पनी, ६५ लघुवित्त संस्था र १ पूर्वाधार विकास बैंक रहेका छन् ।

साथै नेपाल राष्ट्र बैंकद्वारा बैंक तथा वित्तीय संस्थाहरूको विद्यमान कर्जा-स्रोत परिचालन अनुपात (CCD Ratio) खारेज गरी कर्जा-निक्षेप अनुपात (CD Ratio) को सीमा २०७९ असार मसान्तसम्ममा अधिकतम ९० प्रतिशत कायम गरिएको थियो ।

साथै समिक्षा अवधिमा कर्जा सूचना केन्द्रमा कालो सूचीमा सूचीकृत ऋणीहरूको संख्या २९ हजार ८ सय १० पुगेको छ ।

पुँजी बजार: २०७९ असार मसान्तमा नेप्से सूचकाङ्क २००९.५ विन्दुमा पुगेको छ भने बजार पुँजीकरण रु.२८ खर्ब ६९ अर्ब ३४ करोड कायम भएको छ । बजार पुँजीकरणको कुल गार्हस्थ्य उत्पादनसँगको अनुपात ५९.१ प्रतिशत रहेको छ ।

### ३. यस बैंकको आ.व. २०७८/७९ को कारोबारको सिंहावलोकन :

देशमा तिब्र विकास गर्ने उद्देश्य राखि राज्यले अवलम्बन गरेका उदार, सहयोगी र बिकासको गतिमा तिब्रता ल्याउने दिशामा केन्द्रित आर्थिक नीतिहरूका बाबजुत कोभिड-१९ महामारीबाट मानव जीवन र आर्थिक गतिबिधि प्रभावित भएको, सामाजिक न्याय सहितको आर्थिक विकास र समृद्धि हासिल गर्ने दिशामा महामारीले अवरोध सिर्जना गरेको, महामारीको संक्रमण कायमै रहेकोले पर्यटन लगायत अति प्रभावित क्षेत्रको पुनरुत्थानमा थप समय लाग्ने देखिएको, बढ्दो प्रतिस्पर्धा तथा सीमित लगानीका क्षेत्र, तरलतामा भएको संकुचन तथा नियमन निकायको नीति तथा निर्देशनले गर्दा आर्थिक विकासको समेत नकारात्मक प्रभाव परेको देखिन्छ । यसका बाबजुद पनि यस विकास बैंकले आर्थिक बर्ष २०७८/७९ मा व्यवसाय विस्तारमा उत्साहजनक उपलब्धिहरू हासिल गर्न सफल भएको छ ।

प्रतिकुल परिस्थितिका बाबजुत पनि बैंकले निक्षेपमा संकलनमा १२.४० प्रतिशतले वृद्धि गरी रु.४ अर्ब ७८ करोड ५७ लाख र कर्जा लगानी तर्फ १२.१३ प्रतिशतले वृद्धि गरी रु.३ अर्ब ९९ करोड ३८ लाख पुऱ्याउन सफल भएको छ । साथै आर्थिक बर्ष २०७८/०७९ मा बैंकले रु.४ करोड ६३ लाख खुद मुनाफा गरेको छ ।

बैंकका आ.व.२०७७/०७८ र ०७८/०७९ मा रहेका वित्तिय विवरणहरूको तुलनात्मक स्थिति निम्न अनुसार रहेको छ ।

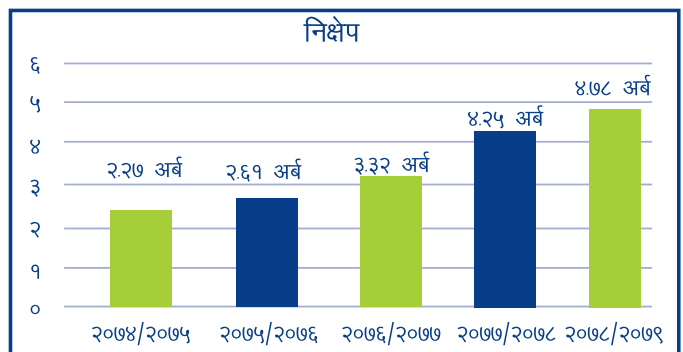
शिर्षक	आ.व. २०७७/०७८	आ.व. २०७८/०७९	वृद्धि प्रतिशत
चुक्ता पुँजी	५५,७४,५६,०६७/००	५५,७४,५६,०६७/००	-
कूल सम्पत्ति	४,९१,७७,०६,७६५/००	५,५६,७३,८६,१२०/००	१३.२१
कूल निक्षेप संकलन	४,२५,७८,५३,०५८/००	४,७८,५७,७०,१२१/००	१२.४०
कूल कर्जा सापटी तथा लगानी	३,५६,१८,५५,१३३/००	३,९९,३८,२७,९९४/००	१२.१३
खुद मुनाफा र नोक्सान	(९६,२५,३५७/००)	४,६३,००,०१८/००	५८१.०२

### कुल सम्पत्ति :

आर्थिक बर्ष २०७७/७८ को अन्त्यमा विकास बैंकको कुल सम्पत्ति रु.४ अरब ९१ करोड ७७ लाख रहेकोमा आर्थिक बर्ष २०७८/७९ को अन्त्यमा १३.२१ प्रतिशतले बृद्धि भई विकास बैंकको कुल सम्पत्ति रु.५ अरब ५६ करोड ७३ लाख पुगेको छ ।

### निक्षेप परिचालन

आर्थिक बर्ष २०७७/७८ को अन्त्यमा विकास बैंकले रु.४ अर्ब २५ करोड ७८ लाख निक्षेप परिचालन भएकोमा कोभिड-१९ को असरका बावजुद पनि यस विकास बैंकले समिक्षा बर्षमा निक्षेप संकलनमा १२.४० प्रतिशतको उत्साहजनक बृद्धि हासिल गरी आर्थिक बर्षको अन्त्यमा विकास बैंकको कुल निक्षेप दायित्व रु.४ अर्ब ७८ करोड ५७ लाख पुगेको छ ।



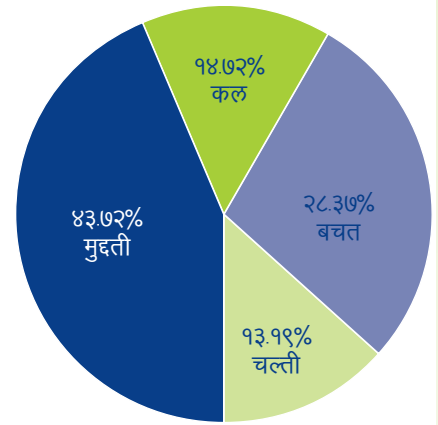
निक्षेपको प्रकार अनुसार निक्षेपको मिश्रण

रु दश लाखमा

निक्षेप	आ.व. २०७४/७५	आ.व. २०७५/७६	आ.व. २०७६/७७	आ.व. २०७७/७८	आ.व. २०७८/७९	वृद्धि दर (%)
बचत	९८२.९२	१,०६९.५४	१,२०२.८५	१,४४७.५५	१,३५७.८९	(६.२०)
मुद्धती	३०७.६७	५३३.६९	१,१०९.२४	१,७०९.९४	२,०९२.९५	२२.९९
चल्ली	४५३.८७	२५२.०९	३६९.९७	६९८.५६	६३९.९९	२.०३
कल	५३०	७६०.३६	६५३.७६	४९०.५९	७०४.६८	४३.६४
जम्मा	२,२७४.९२	२,६१६.९८	३,३२७.८२	४,२५७.८५	४,७८५.७७	१२.४०

निक्षेपको प्रकार अनुसार निक्षेपको मिश्रण

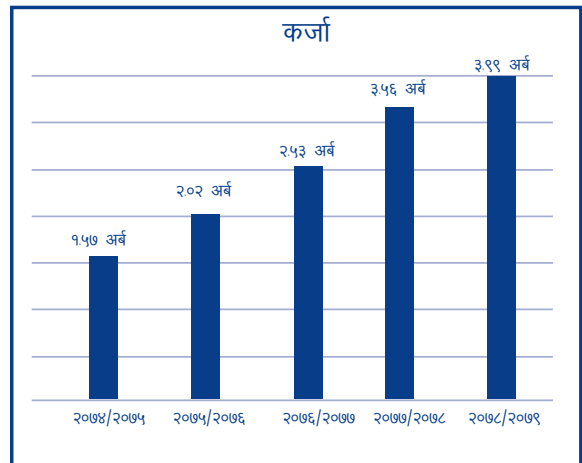
बैंकको निक्षेप मध्ये मुद्धती र बचत निक्षेपले आधा भन्दा धेरै अंश ओगटेको छ । गत वर्ष १ अर्ब ७० करोड रहेको मुद्धती यस वर्षको अन्त्यसम्म २२.९९ प्रतिशतले बृद्धि भई २ अर्ब ०९ करोड रहेको छ । अन्य निक्षेपहरूको तुलनामा प्रतिवेदन वर्षमा यस बैंकको मुद्धती निक्षेपको वृद्धिदर उच्च रहेको छ । यस वर्षको अन्त्यमा बचत निक्षेप ६.२० प्रतिशतले घट्न गई रु. १ अर्ब ३५ करोड पुगेको छ । यस बैंकको मागेको बखत दिनुपर्ने निक्षेप (कल डिपोजिट) मा "ख" र "ग" वर्गका वित्तीय संस्थाहरूको निक्षेप समेत रहेको छ । गत वर्षमा ४९ करोड ५ लाख रहेको कल डिपोजिट प्रतिवेदन वर्षको अन्त्यमा ४३.६४ प्रतिशतले बृद्धि भई रु. ७० करोड ४६ लाख पुगेको छ ।



कर्जा विस्तार तथा व्यवस्थापन

गत आ.व. को अन्त्यमा कायम रहेको कुल कर्जा रकम रु.३ अर्ब ५६ करोड १८ लाखमा १२.१३ प्रतिशतले वृद्धि भई यस आ. व. को अन्तमा रु.३ अर्ब ९९ करोड ३८ लाख पुगेको छ ।

स्वीकारयोग्य धितो राखी प्रवाह भएका कर्जाहरू तुलनात्मक रूपमा बढी सुरक्षित हुने हुँदा बैंकले यस्ता कर्जाहरूलाई पहिलो प्राथमिकतामा राखेको छ । त्यस्तै साना तथा मझौला कर्जाहरू तुलनात्मक रूपमा सुरक्षित र बढी प्रतिफल प्रदान गर्ने हुँदा बैंकले यस्ता कर्जाहरूलाई समेत उच्च प्राथमिकतामा राखेको छ । यस्ता कर्जाको परिचालनमा शाखाहरूको उल्लेख्य सहभागिता रहेको छ । क्षेत्रगत सीमा अन्तर्गत बैंकको आफ्नो कर्जा नीति अनुरूप सीमा कायम गरिएको हुँदा हालसम्म बैंकको अवस्था सन्तोषजनक रहेको छ । साथै, नेपाल राष्ट्र बैंकले तोकेका क्षेत्रहरू र तिनीहरूको सीमा अनुगमन सम्बन्धमा यस बैंकले नेपाल राष्ट्र बैंकले जारी गरेका नीति निर्देशनहरू लगायत एकल ग्राहक कर्जा सम्बन्धमा पनि तोकिएको कर्जा सीमाको पूर्णरूपले अनुपालना गरेको छ ।



सञ्चालन मुनाफा :

बैंकले आ.व. २०७७/२०७८ मा खुद ब्याज आम्दानी रु १४.८४ करोड रहेकोमा आ.व. २०७८/२०७९ मा खुद ब्याज आम्दानी रु १६.७२ करोड पुगेको छ । कर्जा लगानीमा उल्लेखिनिय बृद्धि भएको भएता पनि खुद ब्याज आम्दानी उल्लेखिनिय बृद्धि हासिल गर्न नेपाल राष्ट्र बैंकको निर्देशन बमोजिम कल डिपोजिटको अंश १५ प्रतिशतमा फार्नु पर्ने र बैंकमा यस्तो निक्षेपको अंश निकै बढि भएको र तुरुन्तै घटाउनु पर्ने भएको कारण मुद्धती निक्षेप संकलनमा बृद्धि गर्नु पर्यो । परिणामस्वरूप मुद्धति निक्षेपमा गत आर्थिक वर्षको तुलनामा २२.९९ प्रतिशतले बृद्धि हुन गयो र बैंकको ब्याज खर्च ४१.६२ प्रतिशतले बृद्धि हुन पुग्यो । ब्याज खर्चमा बृद्धि हुँदा खुद ब्याज आम्दानीमा उल्लेखिनिय बृद्धि हुन सकेन ।

#### ४. प्रतिशेयर आम्दानी :

आर्थिक बर्ष २०७७/७८ को अन्त्यमा विकास बैंकको प्रति शेयर आम्दानी रु. (१.७३ ) रहेकोमा आर्थिक बर्ष २०७८/७९ मा बृद्धि भई रु. ८.३१ रहेको छ ।

#### ५. प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धि र भविष्यमा गर्नु पर्ने कुराका सम्बन्धमा सञ्चालक समितिको धारणा:

चालु आ.व.२०७९/८० को पौष मसान्त सम्मको आर्थिक कारोवारको विवरण निम्न अनुसार रहेको छ ।

क्र.सं.	शिर्षक	आ.व. २०७९/८० ६ महिनाको अवधिमा
१.	निक्षेप संकलन	४ अरब ८२ करोड ६८ लाख
२.	कर्जा सापट तथा लगानी	३ अरब ८८ करोड ८५ लाख
३.	कुल सम्पत्ति	५ अरब ५६ करोड ५ लाख
४.	शाखा तथा सिमित बैकिङ्ग ईकाई	२६

बैंकलाई दिगो, भरपर्दो र कम जोखिम हुने तवरले संचालन गरि प्रतिफलको स्तरमा सुधार गर्दै लैजानु पर्ने आवश्यकता महसुस भएको छ । यसका लागि हाम्रो प्रयास व्यवसाय विस्तारमा केन्द्रित गरिनेछ । बैंकले उच्च क्षमता भएका कर्मचारी भर्ना गर्ने र भएका कर्मचारीको मनोबल उकासी उत्पादकत्व बढाउने कार्य गरिनेछ । सम्भाव्य क्षेत्रहरूमा शाखा संजाल बृद्धि गर्दै व्यवसाय विस्तारको आधार तयार गर्दै लगिनेछ । ग्राहकहरूको संतुष्टिलाई प्राथमिकतामा राखि काम गर्ने संस्कार र कार्यप्रणालिको विकास गर्दै लगिनेछ । प्रविधिमा भएको विकासले बैकिङ्ग व्यवसाय लगायत ग्राहकहरूको जीवन शैलीमा ठूलो बदलाव आईरहेको परिप्रेक्ष्यमा बैंकले प्रविधिको प्रयोगमा जोड दिदै आफ्ना बस्तु र सेवा प्रदान गर्नेछ । नेपालको बैकिङ्ग क्षेत्रमा हुने परिवर्तनहरूको कारण सिर्जना हुने अवसरको सदुपयोग र चुनौतिको सामना गर्न उच्च स्तरको सजगता अपनाई अगाडि बढिनेछ ।

#### ६. औद्योगिक तथा व्यवसायिक सम्बन्ध :

बैंकले आफ्नो सेवाको विस्तार एवम् प्रवर्धनको लागि विभिन्न उद्योगि, व्यवसायी तथा व्यवसायिक प्रतिष्ठान, संघ, संस्था एवं ग्राहक वर्गहरूसँगको व्यवसायिक सम्बन्धलाई अत्यन्त महत्व दिदै आएको छ । आफ्नो व्यवसायिक लक्ष्य र उद्देश्य प्राप्तिको लागि व्यवसायिक सम्बन्धको विस्तार गरिदै लगिएको छ । बैंकले प्रदान गरेको स्तरिय बैकिङ्ग सेवाको कारणले गर्दा औद्योगिक तथा व्यवसायिक प्रतिष्ठानहरूको साथै हाम्रा ग्राहकहरूसँगको व्यवसायिक सम्बन्ध सौहार्दपूर्ण रहेको छ । आगामी दिनहरूमा यस्ता सम्बन्धहरूलाई अझ बढि फराकिलो, बलियो र लाभदायक बनाउँदै लगिनेछ ।

#### ७. सञ्चालक समितिमा भएको हेरफेर र सोको कारण :

नभएको

#### ८. कारोबारलाई असर पार्ने मुख्य कुराहरू :

बैंकको कारोबारलाई असर गर्ने मुख्य कुराहरू निम्नानुसार रहेका छन :

- देशको राजनैतिक अस्थिरताले बैकिङ्ग लगायत समग्र आर्थिक क्षेत्रलाई पार्ने प्रतिकूल प्रभाव ।
- देशको अर्थतन्त्र पुनरात्थान तथा बृद्धिको स्तर र यसले सिर्जना गर्ने आर्थिक अवसर तथा चुनौतिहरू ।
- समय समयमा देखिने तरलताको अभाव वा अधिक तरलताको अवस्था ।
- सरकारको बजेट कार्यक्रम र त्यसको कार्यान्वयनको स्थिति ।
- नियमनकारी निकायहरूबाट समय समयमा परिवर्तन हुने नीतिका कारणबाट सिर्जित हुन सक्ने जोखिमहरू ।
- आर्थिक र सामाजिक परिवर्तनको कारण ग्राहकहरूको रुची र आँकाक्षामा आउने परिवर्तनहरू ।



- प्रविधिमा भैरहेको अदभुत विकास र यसले समग्र जनजीवनमा पारिरहेको प्रभाव ।
- वैकिङ्ग क्षेत्रमा बढ्दै गईरहेको प्रतिस्पर्धा ।
- ब्याजदरमा देखिएको तीव्र उतार चढाव ।
- कार्य संचालनका विधिहरूमा भैरहेको परिवर्तन ।
- जोखिमहरू बृद्धि र कार्यसंचालनमा बढ्दै गईरहेको जटिलता ।
- बैकिङ्ग क्षेत्रका अन्य बैंक तथा वित्तिय संस्थाहरूले गर्ने कार्यहरू तथा लिने रणनीतिहरू ।
- बैंकका आन्तरिक क्षमताहरू ।

९. लेखापरीक्षण प्रतिवेदनको कैफियत उपर सञ्चालक समितिको प्रतिक्रिया :

लेखापरीक्षण प्रतिवेदनमा औल्याइएका कैफियतहरू उपर सञ्चालक समिति गम्भिर रहेको छ । भएका त्रुटि कमी कमजोरीहरूलाई सुधार गर्न र आगामी दिनहरूमा यस्ता कमी कमजोरी हुन नदिन सजग रही, लेखापरीक्षकले दिनु भएको सुझावहरूलाई कार्यान्वयन गर्न व्यवस्थापनलाई निर्देशन गरिएको छ ।

१०. लांभास बाँडफाड गर्न सिफारिस गरिएको रकम :

नरहेको ।

११. शेयर जफत सम्बन्धमा :

यस आ.व. मा कुनै शेयर जफत गरिएको छैन ।

१२. कम्पनी र यसको सहायक कम्पनीको कारोवार प्रगति :

यस कम्पनीको कुनै सहायक कम्पनी छैन ।

१३. कम्पनी र यसका सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोवारहरू

नरहेको ।

१४. कम्पनीका आधारभूत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी :

नरहेको ।

१५. विगत आर्थिक वर्षमा कम्पनीका संचालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण :

सि.नं.	संचालक तथा पदाधिकारीहरूको नाम	पद	शेयर संख्या
१.	श्री राजेन्द्र कुमार श्रेष्ठ	अध्यक्ष	१,९५,११२
२.	कर्मचारी संचयकोष प्रतिनिधि- श्री दिनेश कुमार केसी	संचालक	३,९९,६६१
३.	श्रीमती निभा डंगोल श्रेष्ठ	संचालक	५,५७५
४.	श्री राजेन्द्र प्र. पोखरेल	संचालक	२,६८४
५.	श्री संजिव प्रधान	संचालक	१,४७७
६.	डा.श्री रमेश कुमार भण्डारी	संचालक	२००
७.	श्री सुनिल मान शाक्य	स्वतन्त्र संचालक	-

१६. कम्पनीसंग सम्बन्धित सम्भौताहरूमा कुनै संचालक तथा निजका आफन्तको व्यक्तिगत स्वार्थ सम्बन्धी जानकारीको व्यहोरा : यस प्रकारको कुनै पनि जानकारी प्राप्त भएको छैन ।

१७. कम्पनीले आफ्नो शेयर आफैँ खरिद गरिएको विवरण :

कम्पनीले आफ्नो शेयर आफैँ खरिद गरेको छैन ।

**१८. आन्तरिक नियन्त्रण व्यवस्था :**

बैंकले आन्तरिक नियन्त्रण सशक्त र प्रभावकारी बनाउनका साथै आइपर्न सक्ने जोखिमहरूको न्यूनिकरण एवम व्यवस्थापनको लागि आन्तरिक नियन्त्रण प्रणालीलाई सुदृढ बनाउदै लगेको छ । जोखिमहरूको पहिचान गरी यसको समुचित व्यवस्थापन गर्नको लागि लेखापरीक्षण समिति, जोखिम व्यवस्थापन समिति, कर्मचारी सेवा सुविधा समिति तथा सम्पत्ति शुद्धिकरण समितिहरूले सक्रियता पूर्वक कार्य गर्दै आएका छन । संगठनात्मक संरचनालाई बैज्ञानीक र जोखिम नियन्त्रण हुन सक्ने हिसावले समयानुकूल परिवर्तन गर्दै लगेका छौ । विभिन्न नीति, नियम, निर्देशिका तर्जुमा गरी आवश्यकता बमोजिम संसोधन र परिमार्जन गरी कार्यान्वयन गर्ने गरिएको छ । आन्तरिक लेखापरीक्षण कार्यलाई अझ बढी चुस्त, दुरुस्त बनाउन, समग्र कारोबारको निरीक्षण गर्न र जोखिमलाई न्युनीकरण गर्न नियमित आन्तरिक लेखापरीक्षण गर्नुका साथै लेखापरीक्षकले औल्याएका कैफियतहरू र बाह्य लेखापरीक्षकले उठाएका टिप्पणीहरू लेखापरीक्षण समितिमा छलफल भै उक्त समितिको सिफारिस बमोजिम संचालक समितिको बैठकमा छलफल गर्ने गरिएको छ ।

**१९. आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण :**

आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण निम्न अनुसार रहेको छ ।

सि.नं	विवरण	रकम रु.
१	कर्मचारी खर्च	९,४५,०२,५५६/-
२	कार्यालय सञ्चालन खर्च	५,०९,९०,३३२/-

**२०. लेखा परीक्षण समितिका पदाधिकारीहरूको नाम, निजहरूको काम, कर्तव्य र सुविधा:**

क्र.सं	नाम	पद
१.	श्री दिनेश कुमार के.सी.	संयोजक (संचालक)
२.	श्री मधुसुदन गिरी, प्रमुख जोखिम अधिकृत (CRO)	सदस्य
३.	श्री शैलेश दहाल, आन्तरिक लेखा परिक्षण बिभागका बिभागिय प्रमुख	सदस्य सचिव

लेखापरीक्षण समितिले कम्पनी ऐन २०६३ तथा नेपाल राष्ट्र बैंकवाट जारी निर्देशिका अर्न्तगत रहेर कार्य सम्पादन गर्दै आएको छ । लेखापरीक्षण समितिका संयोजकलाई प्रति बैठक भत्ता रु.७,०००/- प्रदान गर्ने गरिएको छ । बैठक भत्ता वाहेक अन्य सुविधा प्रदान गरिएको छैन ।

**२१. संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजका आफन्तले कम्पनीलाई बुझाउन बाँकी भएको रकम :**

छैन ।

**२२. संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम :**

सि.नं	विवरण	विवरण	पारिश्रमिक, भत्ता तथा सुविधाको रकम रु.
१	सञ्चालक समिति	अध्यक्ष श्री राजेन्द्रकुमार श्रेष्ठ	२,४८,०००/-
		सदस्य श्रीमती निभा डंगोल (श्रेष्ठ)	१,९७,०५०/-
		सदस्य श्री दिनेश कुमार के. सी	२,१७,०००/-
		सदस्य श्री संजिव प्रधान	२,१०,०००/-
		सदस्य श्री राजेन्द्र प्र. पोखरेल	१,४७,०००/-
		सदस्य डा. श्री रमेश कुमार भण्डारी	२,१०,०००/-
		सदस्य श्री सुनिल मान शाक्य	२,१०,०००/-



२	लेखा परिक्षक	श्री नेपाल एशोशियट्स	३,७२,९००/-
३	प्रमुख कार्यकारी अधिकृत	श्री राम कुमार गिरी (तलब, भत्ता तथा अन्य सुविधा)	२७,८३,७५९/९४
		श्री रमेश प्रसाद जोशी (तलब, भत्ता तथा अन्य सुविधा)	३०,४५,५२७/८९
		जम्मा	५८,२९,३८७/०३

सञ्चालकहरूको पारिश्रमिक, भत्ता तथा सुविधा रकममा अन्य उपसमितिको बैठक भत्ता समेत समावेश गरिएको छ ।

२३. शेयरधनीहरूले बुभिलिन बाँकी रहेको लाभांश रकम :

रु. ३,०५,८३३/५०

२४. दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण

सम्पत्ति सम्बन्धी विवरण यसै साथ संलग्न वित्तीय विवरणमा उल्लेख भएको ।

२५. दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारेबारको विवरण :

यस कम्पनीको कुनै सम्बद्ध कम्पनी रहेको छैन ।

२६. यस ऐन तथा प्रचलित कानून बमोजिम संचालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा नभएको ।

२७. अन्य :

(अ) कर्मचारी व्यवस्थापन :

बैंकिङ्ग क्षेत्रमा कार्यरत कर्मचारीहरू व्यवसायिक रूपमा दक्ष रहनु पर्छ । कम्पनीको उन्नति प्रगतिमा कर्मचारीहरूको कृयाशिलताको महत्वपूर्ण भूमिका रहने हुँदा, कर्मचारीहरूको पेशागत दक्षता र क्षमतामा अभिवृद्धि गर्ने तर्फ निरन्तर प्रयासरत रहेका छौं । आन्तरिक रूपमा विज्ञहरूलाई आमन्त्रण गरी तालिमहरू प्रदान गर्दै आएका छौं ।

(आ) समितिहरू :

बैंकको काम कारवाहीहरूलाई छिटो छरितो एवम् प्रभावकारीरूपमा सञ्चालन गर्ने लक्ष्यका साथ निम्नानुसारको समितिहरू रहेका छन् । यी समितिहरूलाई संचालक समितिले अधिकार प्रत्यायोजन गरेका कार्यहरू गर्दै आएको छ ।

१) समिति/उप-समितिको नाम : लेखा परीक्षण

क्र.सं	नाम	पद
१.	श्री दिनेश कुमार के.सी.	संयोजक (संचालक)
२.	श्री मधुसुदन गिरी, प्रमुख जोखिम अधिकृत (CRO)	सदस्य
३.	श्री शैलेश दहाल, आन्तरिक लेखा परिक्षण विभागका बिभागिय प्रमुख	सदस्य सचिव

२) समिति/उप-समितिको नाम : जोखिम व्यवस्थापन

क्र.सं	नाम	पद
१.	श्री राजेन्द्र प्रसाद पोखरेल	संयोजक (संचालक)
२.	श्री दिनेश कुमार के.सी.	पदेन सदस्य (संचालक)
३.	श्री रबिन कुँवर क्षेत्री, प्रमुख संचालन अधिकृत (COO)	सदस्य
४.	श्री मधुसुदन गिरी, प्रमुख जोखिम अधिकृत (CRO)	सदस्य सचिव

३) समिति/उप-समितिको नाम : सम्पत्ति शुद्धीकरण निवारण सम्बन्धी समिति (AML/CFT)

क्र.सं	नाम	पद
१.	श्रीमती निभा डंगोल श्रेष्ठ	संयोजक (संचालक)
२.	श्री मधुसुदन गिरी, जोखिम बिभागका बिभागिय प्रमुख (CRO)	सदस्य
३.	श्री रबिन कुँवर क्षेत्री, AML/CFT/Compliance अधिकृत	सदस्य सचिव

४) समिति/उप-समितिको नाम : कर्मचारी सेवा सुबिधा समिति

क्र.सं	नाम	पद
१.	श्री सञ्जिव प्रधान	संयोजक (संचालक)
२.	श्री राम कुमार गिरी, प्रमुख कार्यकारी अधिकृत	सदस्य
३.	श्रीमती सुनिता बैदार, लेखा बिभागका बिभागिय प्रमुख	सदस्य
४.	श्री रबिन कुँवर क्षेत्री, कर्मचारी प्रसाशन बिभागका बिभागिय प्रमुख	सदस्य सचिव

**भावी योजना र कार्यक्रम :**

आगामी दिनमा बाह्य तथा आन्तरिक परिस्थितिको मुल्याङ्कन गरी बैंकलाई मर्जमा लग्ने अथवा स्तरोन्नती गरी प्रदेश स्तरीय विकास बैंकको रूपमा स्थापित गरी अगाडी बढ्ने योजना रहेको यस सम्मानीत सभालाई जानकारी गराउँदछु ।

**धन्यवाद ज्ञापन**

अन्तमा, बैंकलाई विश्वास गरि साथ दिईरहनु भएका आदरणीय ग्राहक महानुभावहरू, बैंक संचालनको जिम्मेवारी प्रदान गरि अमूल्य सुभावा एवं उचित मार्गदर्शन प्रदान गरी सहयोग पुऱ्याउनु हुने शेयरधनी महानुभावहरू, बैंकको उन्नतिका लागि मिहिनेत, ईमान्दारिता र उच्च मनोबलका साथ योगदान गरिरहनु भएका बैंक व्यवस्थापन तथा सम्पूर्ण कर्मचारीहरू प्रति आभार तथा धन्यवाद ब्यक्त गर्दछु ।

लेखा परिक्षण मार्फत बैंकलाई अभ् बलियो, जोखिम रहित र सशक्त बनाउनका लागी अहम् सल्लाह, सुभावा र सहयोग प्रदान गर्नु हुने आन्तरिक तथा बाह्य लेखा परिक्षक ज्यूहरू श्री सुजन काफ्ले एण्ड एल. एसोसियट्स तथा श्री नेपाल एसोसिएट्सका साथै यस बैंकको शेयर रजिष्ट्रार श्री NIBL ACE Capital Limited लगायत संघ संस्थाहरू तथा सम्पूर्ण सुभेच्छुक ब्यक्तिहरू प्रति हार्दिक धन्यवाद दिन चाहन्छु ।

साथै बैंकको सफलताको लागि लगातार रूपमा सल्लाह, सुझाव तथा मार्गनिर्देश गर्नु हुने नियमनकारी निकायहरू श्री नेपाल राष्ट्र बैंक, श्री कम्पनी रजिष्ट्रारको कार्यालय, श्री नेपाल धितोपत्र बोर्ड, श्री नेपाल स्टक एक्सचेन्ज लिमिटेड, श्री सि.डि.एस. एण्ड विलयरिङ्ग लिमिटेडलाई विशेष आभार व्यक्त गर्दै भबिष्यमा पनि अभै उच्चस्तरको सहयोगको अपेक्षा राख्दै धन्यवाद ज्ञापन गर्दछु ।

धन्यवाद ।

राजेन्द्र कुमार श्रेष्ठ  
अध्यक्ष,  
संचालक समिति

# Nepal Associates

## Chartered Accountants

### INDEPENDENT AUDITOR'S REPORT

To the Shareholders of  
**Sindhu Bikas Bank Limited**  
 Barahbise, Sindhupalchowk

#### Report on the Audit of the Financial Statements

##### Opinion

We have audited the financial statements of **Sindhu Bikas Bank Limited** (referred to as entity), Barahbise, Sindhupalchowk, which comprise Statement of Financial Position as at Ashad 32<sup>nd</sup>, 2079, and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and Notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at Ashad 32<sup>nd</sup>, 2079, of its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards and other applicable laws.

##### Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSA). Our responsibilities are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with The Institute of the Chartered Accountants of Nepal's code of ethics for professional accountants (ICAN's Code) together with the ethical requirements that are relevant to our audit of financial statement in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Other Matters

Amount of Rs. 17,400,000.00 during the year 2077/78 and Rs.7,579,021.00 during the year 2078/79 has been embezzled from Dolalghat Branch as mentioned in Significant Accounting Policies 4(B) of Financial Statements. Legal case has been filed by entity at Appellate Court, Patan by CIB. Entity has also initiated staff fidelity insurance claim (Limit of Rs 10 million) from Prabhu Insurance Company Limited. Entity has recovered Rs. 2,200,000.00 from one of the accused persons and made provision of Rs. 22,779,021 against such loss.

Entity has shown assets and liabilities relating to ROU separately rather than showing as net assets/liabilities.

Our opinion on the financial statements is not modified in respect of the above matters.

##### Key Audit Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period and include most significant assessed risks of material misstatement (whether or not due to fraud) identified including those which has greatest effect on overall audit strategy, allocation of resources in the audit and directing effort of the engagement team. We summaries below key audit matters, in decreasing order of audit significance, in arriving at our audit opinion above, together with our key audit procedures to address those matters and, as required for public interest entities, our results from those procedures. These matters were addressed in the context of our audit of the financial statements as whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	How the Key Audit Matter was Addressed
<b>A. Impairment of Loans and Advances to Customers including Interest Income on Recognized Bad Loans and Advances</b>	
Allowances for impairment of loans and advances to customers have been made based on incurred loss model and Nepal Rastra Bank (NRB)	We planned and tested the operating effectiveness of key controls established by the Entity to identify loss events



*[Handwritten signature]*

<p>regulations, as applicable. The Entity is required to apply its judgment and estimation to determine allowances for impairment. In addition, assessment of allowances for impairment is important as carve out provides for higher of the incurred loss model or NRB's directive.</p> <p>The carrying value of the loans and advances to the customers can be materially misstating if the Entity's judgment and estimation are inappropriate.</p> <p>In addition to above, interest income on loans and advances to customers has been recognized on accrual basis calculated by the Entity's core banking system and following the interest income recognition Guidelines 2019 issued by NRB. Recognition of interest income on non-performing loans and advances involves estimation and judgments on calculating net realizable value of loans and advances.</p> <p>Considering the significance of the above matter to the financial statements, we have identified this as a key audit matter for the current year audit.</p>	<p>and for determining the extent of provisioning required against non-performing loans and advances to customers.</p> <p>The testing of controls includes testing of controls over correct identification and classification of non-performing loans and advances to customers on time-based criteria, control over statistical models used to calculate the incurred loss in accordance with incurred loss model; control over monitoring of loans and advances to customers with higher risk default; control over accurate computation and recording of provisions; and control over the governance and approval process related to provisions including continuous reassessment by the Entity's Management.</p> <p>We selected a sample of loans and advances to customers, checked installments of repayments and tested classification of non-performing loans and advances to customers based on the number of days overdue; evaluated the Entity's assessment for classification of loans and advances to customers as performing and non-performing based on repayment pattern, documentation, inspection and through discussion with the Entity's Management, assessment of control over mortgage value of loans and advances to customers.</p> <p>We selected sample of loans and advances to customers and independently performed and reassessed whether there was need to classify loans and advances to customers as non performing and compared our outcome to that prepared by the entity and challenged various assumptions and judgments which were used by the Entity's Management.</p> <p>We assessed the appropriateness and adequacy of disclosures against the relevant accounting standards and NRB requirements relating to allowances for impairment on loans and advances and interest recognition, and considered to be acceptable.</p>
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**b. Information Technology System and Control impacting Financial Reporting in relation to the entity**

<p>The Entity's Information Technology environment is complex and involves a large number of independent and inter- dependent Information technology systems used in the Bank's operations for processing and recording a large volume of transactions at numerous locations. As a result, there is a high degree of reliance and dependency on such Information technology systems for the Bank's financial reporting process. Appropriate Information technology, general controls and application controls are required to ensure that such Information technology systems are able to process the data, as required, completely, accurately and consistently for reliable financial reporting.</p>	<p>In assessing the integrity of the Information technology systems, we involved our Information technology experts to obtain an understanding of the Information technology infrastructure and Information technology systems relevant to the Bank's financial reporting process for evaluation and testing of Information technology general controls and Information technology automated controls existing in such Information technology systems.</p> <p>We also evaluated the design and tested the operating effectiveness of key automated controls within various business processes. This included testing the integrity of system interfaces, the completeness and accuracy of data feeds and automated calculations, and considered to be acceptable.</p>
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The accuracy and reliability of the financial reporting process depends on the Information technology systems and the related control environment, including: Information technology general controls over user access management and change management across applications, networks, and operating systems; and Information technology automated application controls.

Due to the importance of the impact of the Information technology systems and related control environment on the Bank's financial reporting process, we have identified testing of such Information technology systems and related control environment as a key audit matter for the current year audit.

### Information Other than the Financial Statement and Auditors' Report Thereon

The Bank's Management is responsible for the other information. The other information comprises the information included in the Management Letter, the Board of Directors and Chairman's Statement but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Nepal Financial Reporting Standards (NFRS) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations or has no realistic alternative to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from frauds is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.



- Evaluate appropriateness of accounting policy used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among the other matters, the planned scope and timing of the audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Report on Other Legal and Regulatory Requirements**

Based on our audit, we report that:

- We have obtained information and explanations asked for, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- In our opinion, proper books of accounts as required by law have been maintained by the entity so far as it appears from our examination of such books of accounts:
- In our opinion Statements of Financial Position and Statements of Profit or Loss and Other Comprehensive Income, Statements of Changes in Equity and Statements of Cash Flows dealt with by this report have been prepared in accordance with the procedure and format prescribed by Nepal Rastra Bank and agree with the books of accounts maintained by the entity.
- In our opinion, so far as it appears from our examination of the books, the entity has maintained adequate capital fund and adequate provision for possible impairment of assets in accordance with the directives of Nepal Rastra Bank.
- To the best of our information and according to explanation given to us and so far, appeared from our examination of the books of account of the entity, we have not come across cases where Board of Directors or any representative or an employee of the entity have acted contrary to the provision of law relating to the accounts or committed a misappropriation or caused loss or damage to the entity except for the matters described in "Other Matters" in the preceding paragraph of this report.
- There were no instances identified where the accounting fraud was committed except for the matters described in "Other Matters" in the preceding paragraph of this report.


**CA Ramesh Nepal**  
Proprietor

Date: - 2023-01-08 A.D.

**Sindhu Bikash Bank Limited**  
**Statement of Financial Position**  
**As on Asar 32, 2079**

Particulars	Note	Asar End 2079	Asar End 2078
<b>Assets</b>			
Cash and Cash Equivalents	4.1	1,000,941,234	805,427,268
Due from Nepal Rastra Bank	4.2	87,659,297	139,354,986
Placement with Bank and Financial Institutions	4.3	-	-
Derivative Financial Instruments	4.4	-	-
Other Trading Assets	4.5	-	-
Loans and Advances to BFIs	4.6	445,250,735	624,138,966
Loans and Advances to Customers	4.7	3,548,577,259	2,937,716,167
Investment Securities	4.8	56,856,756	98,232,417
Current Tax Assets	4.9	28,810,980	20,180,145
Investment in Subsidiaries	4.10	-	-
Investment in Associates	4.11	-	-
Investment Property	4.12	77,503,113	25,756,777
Property and Equipment	4.13	198,440,296	197,052,917
Goodwill and Intangible Assets	4.14	2,165,490	2,941,292
Deferred Tax Assets	4.15	18,233,371	6,746,312
Other Assets	4.16	102,947,589	60,159,519
<b>Total Assets</b>		<b>5,567,386,120</b>	<b>4,917,706,765</b>

Particulars	Note	Asar End 2079	Asar End 2078
<b>Liabilities</b>			
Due to Bank and Financial Institutions	4.17	-	-
Due to Nepal Rastra Bank	4.18	-	-
Derivative Financial Instruments	4.19	-	-
Deposits from Customers	4.20	4,785,770,121	4,257,853,058
Borrowings	4.21	20,000,000	-
Current Tax Liabilities	4.9	28,414,636	3,688,196
Provisions	4.22	-	-
Deferred Tax Liabilities	4.15	-	-
Other Liabilities	4.23	118,579,794	61,285,332
Debt Securities Issued	4.24	-	-
Subordinated Liabilities	4.25	-	-
<b>Total Liabilities</b>		<b>4,952,764,552</b>	<b>4,322,826,586</b>
<b>Equity</b>			
Share Capital	4.26	557,456,067	557,456,067
Share Premium		-	-
Retained Earnings		(70,329,997)	(30,279,841)
Reserves	4.27	127,495,499	67,703,953
<b>Total Equity Attributable to Equity Holders</b>		<b>614,621,569</b>	<b>594,880,179</b>
Non Controlling Interest			
<b>Total Equity</b>		<b>614,621,569</b>	<b>594,880,179</b>
<b>Total Liabilities and Equity</b>		<b>5,567,386,120</b>	<b>4,917,706,765</b>
Contingent Liabilities and Commitments	4.28	77,514,635	58,148,744
Net Assets Value per share		110.25	106.71

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Sunita Baidar  
Head -Account

.....  
CA. Shailesh Dahal  
Head -Finance

.....  
Ram Kumar Giri  
Chief Executive Officer

.....  
Rajendra Kumar Shrestha  
Chairman

.....  
CA. Ramesh Nepal  
Senior Partner  
Nepal Associates,  
Chartered Accountants

.....  
Neewa Dangol Shrestha  
Director

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Dinesh Kumar K.C.  
Director

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Sanjeeb Pradhan  
Director

.....  
Basanta Kumar Katuwal  
Director

.....  
Sameer Kakshapati  
Director

.....  
Sunil Man Shakya  
Director

**Sindhu Bikash Bank Limited**  
**Statement of Profit or Loss**  
**As on Asar 32, 2079**

Particulars	Note	Asar End 2079	Asar End 2078
Interest Income	4.29	446,741,693	345,770,431
Interest Expense	4.30	279,459,666	197,335,303
<b>Net Interest Income</b>		<b>167,282,027</b>	<b>148,435,128</b>
Fee and Commission Income	4.31	20,577,204	24,865,300
Fee and Commission Expense	4.32	1,359,531	1,321,830
<b>Net Fee and Commission Income</b>		<b>19,217,672</b>	<b>23,543,470</b>
<b>Net Interest, Fee and Commission Income</b>		<b>186,499,700</b>	<b>171,978,599</b>
Net Trading Income	4.33	-	-
Other Operating Income	4.34	2,661,687	43,554,815
<b>Total Operating Income</b>		<b>189,161,386</b>	<b>215,533,413</b>
Impairment Charge/ (Reversal) for Loans and Other Losses	4.35	(46,605,730)	90,747,678
<b>Net Operating Income</b>		<b>235,767,117</b>	<b>124,785,735</b>
<b>Operating Expense</b>			
Personnel Expenses	4.36	94,502,556	72,992,844
Other Operating Expenses	4.37	50,990,332	44,696,571
Depreciation & Amortisation	4.38	16,025,302	14,716,145
<b>Operating Profit</b>		<b>74,248,927</b>	<b>(7,619,825)</b>
Non Operating Income	4.39	-	-
Non Operating Expense	4.40	-	-
<b>Profit Before Income Tax</b>		<b>74,248,927</b>	<b>(7,619,825)</b>
Income Tax Expense	4.41		
Current Tax		28,143,326	3,688,196
Deferred Tax		(194,418)	(1,682,664)
<b>Profit for the Period</b>		<b>46,300,018</b>	<b>(9,625,357)</b>
<b>Profit Attributable to:</b>			
Equity-holders of the Bank		46,300,018	(9,625,357)
Non-Controlling Interest			
<b>Profit for the Period</b>		<b>46,300,018</b>	<b>(9,625,357)</b>
<b>Earnings per Share</b>			
Basic Earnings per Share		8.31	(1.73)
Diluted Earnings per Share		8.31	(1.73)

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Sunita Baidar  
Head -Account

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Head -Finance

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Sanjeeb Pradhan  
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Basanta Kumar Katuwal  
Director

.....  
Sameer Kakshapati  
Director

.....  
Sunil Man Shakya  
Director



**Sindhu Bikash Bank Limited**  
**Statement of Other Comprehensive Income**  
**As on Asar 32, 2079**

Particulars	Asar End 2079	Asar End 2078
<b>Profit for the year</b>	<b>46,300,018</b>	<b>(9,625,357)</b>
<b>Other Comprehensive Income, Net of Income Tax</b>		
<b>a) Items that will not be reclassified to profit or loss</b>		
Gains/(losses) from investment in equity instruments measured at fair value	(39,625,887)	(9,088,074)
Gains/(losses) on revaluation	-	-
Actuarial gains/(losses) on defined benefit plans	1,983,751	1,295,642
Income tax relating to above items	11,292,641	2,337,729
<b>Net other comprehensive income that will not be reclassified to profit or loss</b>	<b>(26,349,495)</b>	<b>(5,454,702)</b>
<b>b) Items that are or may be reclassified to profit or loss</b>		
Gains/(losses) on cash flow hedge		
Exchange gains/(losses)(arising from translating financial assets of foreign operation)	-	-
Income tax relating to above items	-	-
Reclassify to profit or loss	-	-
<b>Net other comprehensive income that are or may be reclassified to profit or loss</b>	<b>-</b>	<b>-</b>
<b>c) Share of other comprehensive income of associate accounted as per equity method</b>	<b>-</b>	<b>-</b>
<b>Other Comprehensive Income for the year, Net of Income Tax</b>	<b>(26,349,495)</b>	<b>(5,454,702)</b>
<b>Total Comprehensive Income for the Period</b>	<b>19,950,523</b>	<b>(15,080,059)</b>
<b>Total Comprehensive Income attributable to:</b>		
Equity-Holders of the Bank	19,950,523	(15,080,059)
Non-Controlling Interest		
<b>Total Comprehensive Income for the Period</b>	<b>19,950,523</b>	<b>(15,080,059)</b>

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## Sindhu Bikash Bank Limited

### Statement of Changes in Equity

#### As on Asar 32 2079

Particulars	Share Capital	Share Premium	General Reserve	Exchange Equalisation	Fair Value Reserve	Regulatory Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total	Total Equity
Balance at Shrawan 01, 2077	557,456,067	-	34,654,206	-	(1,601,392)	5,153,735	-	13,898,251	399,371	609,960,237	609,960,237
Comprehensive Income for the year											
Profit for the year								(9,625,357)		(9,625,357)	(9,625,357)
Other Comprehensive Income, Net of Tax											
Gains/(losses) from investment in equity instruments measured at fair value					(5,586,571)					(5,586,571)	(5,586,571)
Gains/(losses) on revaluation											
Actuarial gains/(losses) on defined benefit plans									906,949	906,949	906,949
Gains/(losses) on cash flow hedge											
Exchange gains/(losses) (arising from translating financial assets of foreign operation)											
Total Comprehensive Income for the year		-	-	-	(5,586,571)	-	-	(9,625,357)	906,949	(14,304,979)	(14,304,979)
Transfer to Reserves during the year					(775,080)	34,740,654		(34,740,654)		(775,080)	(775,080)
Transfer from Reserves during the year								187,919	(187,919)		
Restatement of investment items								0			
Transactions with Owners, directly recognized in Equity											
Share Issued											
Share Based Payments											
Dividend to Equity-Holders											
Bonus Shares Issued											
Cash Dividend Paid											
Other											
Total Contributions by and Distributions					(6,361,651)	34,740,654		(44,178,092)	719,030	(15,080,059)	(15,080,059)

Particulars	Share Capital	Share Premium	General Reserve	Exchange Equalisation	Fair Value Reserve	Regulatory Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total	Total Equity
Balance at Asar 31, 2078	557,456,067	-	34,654,206	-	(7,963,044)	39,894,389	-	(30,279,841)	1,118,401	594,880,179	594,984,882
Balance at Shrawan 01, 2078	557,456,067	-	34,654,206	-	(7,963,044)	39,894,389	-	(30,279,841)	1,118,401	594,880,179	594,880,179
Comprehensive Income for the year											
Profit for the year								46,300,018		46,300,018	46,300,018
Other Comprehensive Income, Net of Tax											
Gains/(losses) from investment in equity instruments measured at fair value					(27,738,121)					(27,738,121)	(27,738,121)
Gains/(losses) on revaluation											
Actuarial gains/(losses) on defined benefit plans									1,388,626	1,388,626	1,388,626
Gains/(losses) on cash flow hedge											
Exchange gains/(losses) (arising from translating financial assets of foreign operation)											
Total Comprehensive Income for the year		-	-	-	(27,738,121)	-	-	46,300,018	1,388,626	19,950,523	19,950,523
Transfer to Reserves during the year			9,260,004			73,979,193		(85,891,982)	2,652,786	-	-
Transfer from Reserves during the year					249,059	-		(458,192)	-	(209,133)	(209,133)
Transactions with Owners, directly recognized in Equity											
Share Issued											
Share Based Payments											
Dividend to Equity-Holders											
Bonus Shares Issued		-									
Cash Dividend Paid											
Other											
Total Contributions by and Distributions		-	9,260,004	-	(27,489,062)	73,979,193	-	(40,050,156)	4,041,411	19,741,390	19,741,390
Balance at Asar 32, 2079	557,456,067	-	43,914,210	-	(35,452,106)	113,873,583	-	(70,329,997)	5,159,812	614,621,569	614,621,569

**Sindhu Bikash Bank Limited**  
**Statement of Cash Flows**  
**As on Asar 32, 2079**

Particulars	Asar End 2079	Asar End 2078
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Interest Received	374,250,901	294,559,857
Fee and Other Income Received	20,577,204	24,865,300
Dividend Received	-	-
Receipts from Other Operating Activities	1,418,831	423,902
Interest Paid	(279,459,666)	(197,335,303)
Commissions and Fees Paid	(1,359,531)	(1,321,830)
Cash Payment to Employees	(86,375,774)	(64,382,401)
Other Expenses Paid	(50,990,332)	(44,591,161)
<b>Operating Cash Flows before Changes in Operating Assets and Liabilities</b>	<b>(21,938,368)</b>	<b>12,218,364</b>
(Increase) Decrease in Operating Assets		
Due from Nepal Rastra Bank	51,695,689	(3,362,940)
Placement with Banks and Financial Institutions	-	-
Other Trading Assets	-	-
Loans and Advances to BFIs	181,242,617	(215,891,461)
Loans and Advances to Customers	(561,932,343)	(888,094,060)
Other Assets	(34,357,368)	(26,353,243)
<b>Increase (Decrease) in Operating Liabilities</b>		
Due to Banks and Financial Institutions	-	-
Due to Nepal Rastra Bank	-	-
Deposit from Customers	527,917,063	930,039,686
Borrowings	20,000,000	-
Other Liabilities	69,216,714	2,560,151
<b>Net Cash Flow from Operating Activities before Tax Paid</b>	<b>231,844,005</b>	<b>(188,883,502)</b>
Income Tax Paid	(27,844,204)	(1,734,222)
<b>Net Cash Flow from Operating Activities</b>	<b>203,999,800</b>	<b>(190,617,724)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of Investment Securities	41,375,661	(57,383,419)
Receipts from Sale of Investment Securities	1,193,771	42,119,581
Purchase of Property and Equipment	(16,436,879)	(12,685,343)
Receipts from Sale of Property and Equipment	-	-
Purchase of Intangible Assets	(200,000)	(862,686)
Purchase of Investment Properties		
Receipts from Sale of Investment Properties	(51,746,336)	1,355,620
Interest Received	43,942,197	23,210,503
Dividend Received	49,084	-
<b>Net Cash Used in Investing Activities</b>	<b>18,177,498</b>	<b>(4,245,743)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Receipts from Issue of Debt Securities	-	-
Repayments of Debt Securities	-	-
Receipts from Issue of Subordinated Liabilities	-	-
Repayments of Subordinated Liabilities	-	-
Receipt from Issue of Shares	-	-
Dividends Paid	-	-
Interest Paid		
Other Receipts/Payments	(26,663,332)	(4,679,622)
<b>Net Cash from Financing Activities</b>	<b>(26,663,332)</b>	<b>(4,679,622)</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>195,513,966</b>	<b>(199,543,089)</b>
Cash and Cash Equivalents at Shrawan 01	805,427,268	1,004,970,357
Effect of Exchange Rate fluctuations on Cash and Cash Equivalents Held		
<b>Cash and Cash Equivalents at Asar 32</b>	<b>1,000,941,234</b>	<b>805,427,268</b>

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Basanta Kumar Katuwal  
Director

Sameer Kakshapati  
Director

Sunil Man Shakya  
Director

## SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS

The accounting policies set out below have been applied consistently to all periods presented in these Financial Statements, unless otherwise indicated.

### 1. Reporting Entity

SINDHU BIKASH BANK is a "B" class development bank operating in 5 districts i.e., Sindhupalchowk, Kavrepalanchowk, Dolakha, Chitwan and Makawanpur. It was established in Bhadra 22, 2067 i.e., September 7, 2010.

This bank is licensed by Nepal Rastra Bank (Central Bank of Nepal) as Class "B" Development Bank and running under the Company Act & Bank & Financial Institution Act of Nepal. The Bank is listed on Nepal Stock Exchange Ltd and its stock symbol is "SINDU".

### 2. Basis of Preparation

#### 2.1. Going Concern

The financial statements are prepared considering bank as a ongoing concern as the Board of the Bank is satisfied that the Bank has the resources to continue in business for the foreseeable future. In making this assessment, the Board of Directors have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources.

#### 2.2. Statement of Compliance

The financial statements have been prepared on going concern basis and under historical cost conventions except where the standards require otherwise. The financial statements of the Bank have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) developed by the Accounting Standards Board, Nepal (ASB, Nepal) and pronounced for application by the Institute of Chartered Accountants of Nepal (ICAN).

The financial statements comprise of Statement of Financial Position, Statement of Profit or Loss and Statement of Other Comprehensive Income, Statement in Changes in Equity, Statement of Cashflows and Notes to the Accounts on the format prescribed by NRB Directive No. 4.

#### 2.3. Reporting Period

The Bank follows the Nepalese financial year based on Nepali calendar starting from 1st Shrawan 2078 and ending on 32<sup>nd</sup> Asar 2079. (15<sup>th</sup> July 2021 to 16<sup>th</sup> July 2022).

#### 2.4. Functional and Presentation Currency

The financial statements are presented in Nepalese Rupees (NPR), which is functional and presentation currency of the bank. The financial information presented has been rounded off to nearest rupee except where otherwise stated.

#### 2.5. Use of Estimates, Assumptions and Judgment

The preparation of financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognized prospectively.

Disclosures of the accounting estimates have been included in the relevant sections of the notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

#### • Reporting Pronouncement

The Bank has, for the preparation of financial statements, adopted the NFRS pronounced by ASB as effective on 13 September 2013. The NFRS conform, in all material respect, to International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

However, the Institute of Chartered Accountants of Nepal (ICAN) vide its notice dated 10 November 2020 has resolved that Carve-outs in NFRS with Alternative Treatment and effective period shall be provided to the Banks and Financial Institutions regulated by NRB on the specific recommendation of Accounting Standard Board (ASB).

#### 2.6. Changes in Accounting Policies

The accounting policies are applied consistently to all periods presented in the financial statements except for new or revised statements and interpretations implemented during the year.

#### 2.7. New Reporting standards issued but not effective

For the reporting of financial instruments, NAS 32 Financial Instruments Presentation, NAS 39 Financial Instruments Recognition and Measurements and NFRS 7 Financial Instruments – Disclosures have been applied. NFRS 9 has been complied for the classification of Financial Instruments. Few carve-outs on applicable accounting standards as provided by the Institute of Chartered Accountants of Nepal have been used by the Bank, the quantitative and qualitative impact of the same have been disclosed in detail in Notes to the Accounts. Further, several new standards and amendments to the existing standards and interpretations have been issued by International Accounting Standard Board after the pronouncements of NFRS with varying effective dates. Those become applicable when Accounting Standard Board Nepal incorporates them within NFRS.

#### 2.8. Discounting

Non-current assets and liabilities are discounted where discounting is material. Interest income and expenses have been recognized on the unwinding of financial assets and liabilities respectively.

### 3. Significant Accounting Policies

#### 3.1. Basis of Measurement

The Financial Statements have been prepared on the historical cost basis, except for the following material items in the Statement of Financial Position:

- Available for sale investments (quoted) are measured at fair value.
- Liabilities for defined benefit obligations are recognized at the present value of the defined benefit obligation less the fair value of the plan assets.

#### 3.2. Basis of consolidation

The bank does not have any subsidiaries & so the disclosure in this section is not applicable.

#### 3.3. Cash and cash equivalents

Cash and cash equivalent comprise short-term, highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of change in value and carried at amortized cost.

The cash and cash equivalents for the purpose of cash flow statement include cash in hand, balances with banks, money at call and money market funds and financial assets with original maturity less than 3 months from the date of acquisition.

#### 3.4. Financial assets and Financial Liabilities

##### a. Recognition

The bank recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are measured at fair value on initial recognition. Transaction costs in relation to financial assets and financial liabilities, other than those carried at fair value through profit or loss (FVTPL), are added to the fair value on initial recognition.

Transaction costs in relation to financial assets and financial liabilities which are carried at fair value through profit or loss (FVTPL), are charged to the statement of profit and loss.

##### b. Classification

The financial assets and liabilities are subsequently measured at amortized cost or fair value based on business model for managing the financial assets and the contractual cash flow characteristics of the financial assets.

Financial assets are classified under three categories as required by NFRS 9, namely:

##### i. Financial assets measured at amortized cost:

Financial assets that are held within a business model whose objective is to hold financial assets in order to collect contractual cash flows that are solely payments of principal and interest, are subsequently measured at amortised cost using the effective interest rate ('EIR') method less impairment, if any. The amortisation of EIR and loss arising from impairment, if any is recognised in the Statement of Profit and Loss.

##### ii. Financial assets measured at fair value through other comprehensive income:

Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through other comprehensive income. Fair value movements are recognized in the other comprehensive income (OCI).

##### iii. Financial assets measured at fair value through profit or loss:

The bank classifies the financials assets as fair value through profit or loss if they are held for trading or designated at fair value through profit or loss.

Any other financial asset not classified as either amortised cost or FVTOCI, is classified as FVTPL.

Financial liabilities are classified under two categories as required by NFRS 9, namely:

##### i. Financial liabilities at fair value through profit or loss:

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Upon initial recognition, transaction cost directly attributable to the acquisition are recognized in Statement of Profit or Loss as incurred. Subsequent changes in fair value are recognized at profit or loss.

##### ii. Financial liabilities measured at amortised cost:

All financial liabilities other than measured at fair value though profit or loss are classified as subsequently measured at amortized cost using effective interest method.

##### c. De-recognition

The Bank derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the contractual rights to receive the cash flows from the asset.

A financial liability is derecognized when the obligation specified in the contract is discharged, cancelled or expires.

##### d. Determination of Fair Value

The fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Bank follow three levels of the fair-value-hierarchy are described below:

Level 1: Quoted (unadjusted) prices for identical assets or liabilities in active markets;

Level 2: Significant inputs to the fair value measurement are directly or indirectly observable or valuations of quoted for similar instrument in active markets or quoted prices for identical or similar instrument in inactive markets; and

Level 3: Significant inputs to the fair value measurement are unobservable.

Investment in Unquoted Equity Instrument are carried cost as the market price of such shares could not be ascertained with certainty at the reporting date.

#### e. Impairment

The Bank reviews its individually significant loans and advances at each reporting date to assess whether an impairment loss should be provided in the Statement of Profit or Loss. The Management's judgement is extensively used in the estimation of the amount and timing of future cash flows when determining the impairment loss. These estimates are based on assumptions about a number of factors and hence actual results may differ, resulting in future changes to the provisions made.

The individual impairment provision applies to financial assets evaluated individually for impairment and is based on Management's best estimate of the present value of the future cash flows that are expected to be received. In estimating these cash flows, Management makes judgements about the number of factors including a borrower's financial situation and the net realisable value of any underlying collateral.

Top borrowers and loans classified as non-performing assets as per NRB norms forming part of 25% of the portfolio are tested for individual impairment. Each impaired asset is assessed on its merits to estimate the recoverable amount of cash flows.

The Bank considers the following factors in assessing objective evidence of impairment:

- Whether the counterparty is in default of principal or interest payments.
- When a counterparty files for bankruptcy and this would avoid or delay discharge of its obligation.
- Where the Bank initiates legal recourse of recovery in respect of a credit obligation of the counterpart.
- Where the Bank consents to a restructuring of the obligation, resulting in a diminished financial obligation, demonstrated by a material forgiveness of debt or postponement of scheduled payments.
- Where there is observable data indicating that there is a measurable decrease in the estimated future cash flows of a bank of financial assets, although the decrease cannot yet be identified with specific individual financial assets.

A collective impairment provision is established for:

- groups of homogeneous loans and advances and investment securities which are held-to-maturity, that are not considered individually significant; and
- groups of assets that are individually significant but that were not found to be individually impaired.

The collective impairment is carried using the statistical modelling such as historical trends of probability of defaults, timings of recoveries, and current economic and market conditions which may warrant for the loss being greater than the suggested by the historical trends.

For the purpose of collective assessment of impairment bank has categorized assets into following broad products as follows:

- Auto Loan
- Home Loan
- Term Loan
- Personal Loan
- Short Term Loan

#### Carve out adopted for assessment of impairment charge

The Bank has opted to apply carve out on impairment of loans and receivables. Accordingly, individual and collective impairment loss amount calculated as per NFRS is compared with the impairment provision required under NRB directive no. 2, higher of the amount derived from these measures is taken as impairment loss for loans and receivables.

### 3.5. Trading Assets

Financial assets are classified as trading assets (held for trading) if they have been acquired principally for the purpose of selling in the near term, or form part of a portfolio of identified financial instruments that are managed together and for which there is evidence of a recent pattern of short-term profit taking. They are recognised on trade date, when the bank enters into contractual arrangements with counterparties, and are normally derecognized when sold. They are initially measured at fair value, with transaction costs taken to profit or loss. Subsequent changes in their fair values are recognised in profit or loss.

### 3.6. Derivatives assets and derivative liabilities

The bank does not have derivative assets as on the reporting date so the disclosure in this section is not applicable.

### 3.7. Property, Plant and Equipment

Recognition and measurement:

The bank applies the cost model to all property and equipment and recognise these at the cost of acquisition plus expenditures directly attributable to the acquisition of the asset, less accumulated depreciation and any accumulated impairment losses, if any. Cost also includes the cost of replacing part of the equipment when the recognition criteria are met.

#### Depreciation:

Depreciation is calculated by using the written down value method on cost or valuation of the Property & Equipment other than freehold land and leasehold properties. Depreciation on leasehold properties is calculated by using the straight-line method on cost or valuation of the property. The rates of depreciations are given below:

The Bank has not measured the any property and plant at revaluation model and at fair value. Assets having acquisition cost less than or equal NPR 10,000 have been written off as an expense in the Statement of Profit or Loss.

#### Rate of Depreciation per annum (%)

Asset Category	For the year ended 15 July 2022	For the year ended 16 July 2021
Freehold Buildings	5%	5%
Motor Vehicles	15%	15%
Computer Equipment	25%	25%
Furniture	15%	15%
Office Equipment	15%	15%
Leasehold Properties	20%	20%

### 3.8. Goodwill/Intangible Assets

#### a. Goodwill

Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired in Business Combination is recognised as goodwill. Goodwill is measured at cost less any accumulated impairment losses. The Bank follows the partial goodwill method for the computation of goodwill in business combinations. Goodwill is reviewed for impairment annually, or more frequently, if events or changes in circumstances indicate that the carrying value may be impaired.

#### b. Intangible Assets:

Intangible assets are recognised when the cost of the asset can be measured reliably, there is control over the asset as a result of past events, future economic are expected from the asset. These intangible assets are recognised at historical cost less impairment less amortisation over their estimated useful life. Amortisation of the intangible assets is calculated using the straight-line method over the useful life based on a pattern in which the asset's economic benefits are consumed by the bank.

### 3.9. Investment Property

Investment properties are land or building or both other than those classified as property and equipment under NAS 16 – “Property, Plant and Equipment”; and assets classified as non-current assets held for sale under NFRS 5 – “Non-Current Assets Held for Sale and Discontinued Operations”. Land and Building acquired as non-banking assets are recognised as investment property.

Investment properties are measured at cost, including transaction costs. Depreciation is charges in investment property as they are partly intended for the owner-occupied use.

### 3.10. Income Tax

Tax expenses comprises of current tax and deferred tax.

#### a. Current Tax

Current tax is the income tax expense is recognized in the statement of Profit or Loss, except to the extent it relates to items recognized directly in equity or other comprehensive income in which case it is recognized in equity or in other comprehensive income. Current tax is the amounts expected or paid to Inland Revenue Department in respect of the current year, using the tax rates and tax laws enacted or substantively enacted on the reporting date and any adjustment to tax payable in respect of prior years.

#### b. Deferred Tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the balance sheet and the amounts attributed to such assets and liabilities for tax purposes. Deferred tax liabilities are generally recognised for all taxable temporary differences and deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which deductible temporary differences can be utilised.

Deferred tax is calculated using the tax rates expected to apply in the periods in which the assets will be realised or the liabilities settled, based on tax rates and laws enacted, or substantively enacted, by the balance sheet date. Deferred tax assets and liabilities are offset when they arise in the same tax reporting bank and relate to income taxes levied by the same taxation authority, and when the bank has a legal right to offset.

### 3.11. Deposits, debt securities issued and subordinated liabilities

#### a. Deposits

Deposits by banks & customers are financial liabilities of the bank as there is an obligation to deliver cash or financial assets back to the depositing bank or customer and are initially recognised at fair value, plus for those financial liabilities not at fair value through profit and loss. The transaction price is considered as the fair value for measuring the deposits.



b. Debt Securities Issued

Debt Securities are initially measured at the fair value less incremental direct cost and subsequently at their amortised cost using effective interest method except where the bank designates liabilities at fair value through profit or loss.

c. Subordinated Liabilities

These are the liabilities subordinated, at the event of winding up, to claims of depositors, debt securities issued and other creditors. It shall include redeemable preference shares, subordinated notes issued, borrowings etc.

3.12. Provisions

A provision is recognized if as a result of a past event, the bank has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. The amount recognised is the best estimate of the consideration required to settle the present obligation at the reporting date, taking in to account the risks and uncertainties surrounding the obligation at that date. Provisions are reviewed at each reporting date and adjusted to reflect the current best estimates and are reversed if there is not the probability of outflow of resources.

The contingent liability are the liabilities for which it is uncertain as to whether it will become an obligation as it depends on the occurrence of an uncertain future event. These amounts are off-balance sheet items and are disclosed when there is a possible obligation that may but probably will not require an outflow of resources. A provision for onerous contracts is recognized when the expected benefits to be derived by the Bank from a contract are lower than the unavoidable cost of meeting its obligations under the contract.

3.13. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to Bank and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

a. Interest Income

For all financial instruments measured at amortized cost and interest-bearing financial assets through other comprehensive income interest income or expense is recorded using the Effective Interest Rate (EIR). EIR is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset or financial liability. The calculation of effective interest rate includes all charges and fee paid or received that are integral part of the effective interest only if considered necessary. Such a charges are not amortized over the life of the loan and advances as the income so recognized closely approximates the income that would have derived under effective interest method and are recognized directly in statement of profit and loss.

The interest income recognized in the statement of profit and loss includes the following:

- Interest income on financial assets measured at amortized cost calculated on an effective interest rate method, except for impaired loans and advances. These financial assets include investment in government securities, investment in NRB Bond and deposit instruments, reverse repos, interbank lending, etc.
- As per carve out on NAS 39 Para 9, the Bank has not included the fees and paid or received in loans and advances that are immaterial or impracticable to determine reliably the effective interest rate and have recognized them directly as revenue in the Statement of Profit or Loss.
- As per carve out on NAS 39 AG 93, the Bank has applied the effective interest rate to the gross carrying amount of a financial asset unless the financial asset is written off either partially or fully.
- Interest on investment securities is calculated on effective interest rate.
- Income on discounted instruments like bills purchased, documents negotiation is recognized over the period of discounting on accrual basis using effective interest rate.
- The bank has adopted the following criterion in to suspend the interest income where there is reasonable doubt about the collectability of the interest:
  - Loans where there is reasonable doubt about the ultimate collectability of principal or interest;
  - Loans against which individual impairment as per NAS 39 or life time impairment as per NFRS 9 has been made;
  - Loans where contractual payments of principal and/or interest are more than 3 months in arrears and where the "net realizable value" of security is insufficient to cover payment of principal and accrued interest;
  - Loans where contractual payments of principal and/or interest are more than 12 months in arrears, irrespective of the net realizable value of collateral;
  - Overdrafts and other short-term facilities which have not been settled after the expiry of the loan and even not renewed within 3 months of the expiry, and where the net realizable value of security is insufficient to cover payment of principal and accrued interest;
  - Overdrafts and other short-term facilities which have not been settled after the expiry of the loan and even not renewed within 12 months of the expiry, irrespective of the net realizable value of collateral.

b. Fee and Commission Income

Fees and commissions are generally recognised on an accrual basis when the service has been provided.

c. Dividend Income

Dividend income received from equity shares is recognized in the books when the bank's right to receive the dividend is established.

d. Net Trading Income

Net Trading Income includes all gains and losses from changes in fair value, related capital gain/loss and dividend from financial assets through profit and loss. Trading expenses are deducted from the trading income and the amount net of trading expenses are disclosed in statement of profit and loss.

e. Net Income from other financial instrument at fair value through Profit or Loss

Net income from other financial instrument measured at fair value through Profit or Loss includes all gains/(losses) arises from the revaluation of financial instrument at fair value.

3.14. Interest Expense

Interest expense on all financial liabilities including deposits are recognized in profit or loss using effective interest rate method.

3.15. Employee Benefits

a. Short term employee benefits

The bank's short-term employee benefits mainly include wages, salaries, allowances, social security expenses, bonuses as provided in the law and other employee related expenses. Short term employee benefits are measured on an undiscounted basis and are charged to statement of profit and loss as and when the related service is provided.

b. Long term employee benefits

• Defined Contribution Plans

The contributions to defined contribution plans are recognised in profit or loss as and when the services are rendered by employees which the bank contributes fixed percentage of the salary to the Employee's Provident Fund. The Bank has no further obligations under these plans beyond its periodic contributions.

• Defined Benefit Plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The bank's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in return for their service in current and prior periods. That benefit is discounted to determine its present value. Any unrecognized past service costs and the fair value of any plan assets are deducted. The discount rate is the yield at the reporting date on corporate bonds, that have maturity dates approximating the terms of the bank's obligation and that are denominated in the currency in which the benefits are expected to be paid.

The defined benefit obligation is recognised on the basis of the report of qualified actuary using the projected unit credit method. The bank recognizes all actuarial gains and losses arising from defined benefit plans immediately in other comprehensive income and all expenses related to defined benefits plans in employee benefit are expensed in profit and loss account.

Measurements of the net defined benefit liability comprise actuarial gains and losses. The return on plan assets (excluding interest income) and the effect of the assets ceiling (if any excluding interest) are recognized immediately in Other Comprehensive Income. The bank determines the net interest expense (income) on the net defined liability (assets) for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then net defined benefits liability (assets), taking into account any changes in the net defined benefit liability (asset) during the period as a result of contribution and benefits payments. Net interest expenses and other expenses related to defined benefit plans are recognized as personnel expenses in Statement of profit and Loss.

The bank provides gratuity and leave encashment as the defined benefits plans to its employees.

Bank has not been registered with Social Security Fund during the FY 2078-79.

3.16. Leases

Lease accounting has been prepared according to NFRS 16. Upon lease commencement the bank has recognized a right-of-use asset and a lease liability. The right-of-use asset is initially measured at the amount of the lease liability plus any initial direct costs incurred by the bank. After lease commencement, bank has measured the right-of-use asset using a cost model. Under the cost model a right-of-use asset is measured at cost less accumulated depreciation and accumulated impairment. The lease liability is initially measured at the present value of the lease payments payable over the lease term, discounted at the borrowing yield rate of the bank.

3.17. Foreign Currency Transactions, Translation and Balances

The financial statements are presented in Nepalese Rupees (NPR). The bank does not have carried out foreign currency transactions during the reporting period.

3.18. Financial guarantee and loan commitments

Financial Guarantees are contingent liabilities that arise out of the contract that the bank might make specified payments to reimburse the holder for loss that it incurs because a specified debtor fails to make payment when it is due in accordance with terms of debt instrument. Guarantee liabilities being the off-balance items are disclosed if the outflow of economic resources is probable.

Loan commitment is the commitment where the Bank has confirmed its intention to provide funds to a customer or on behalf of a customer in the form of loans, overdrafts, future guarantees, whether cancellable or not, or letters of credit and the Bank has not made payments at the reporting date, those instruments are included in these financial statements as commitments.

### 3.19. Share capital and reserves

Equity is the residual interest in the total assets of the Bank after deducting all of its liability. Shares are classified as equity when the Bank has an unconditional right to avoid delivery of cash or another financial asset, that is, when the dividend and repayment of capital are at the sole and absolute discretion of the Bank and there is no contractual obligation whatsoever to that effect. Incremental costs directly attributable to the issue of an equity instrument are deducted from the initial measurement of the equity instruments considering the tax benefits achieved thereon.

Dividends on ordinary shares and preference shares classified as equity are recognized in equity in the period in which they are declared.

Reserves are the allocation out of profit or retained earnings. These are created as statutory requirement, accounting standard requirement and bank's own requirement.

### 3.20. Earnings per share including Diluted EPS

Bank presents basic and diluted Earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit and loss attributable to ordinary equity holders of Bank by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting both the profit and loss attributable to the ordinary equity holders and the weighted average number of ordinary shares outstanding, for the effects of all dilutive potential ordinary shares.

### 3.21. Segment reporting

An operating segment is a component of an entity:

- that engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity),
- whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance, and for which discrete financial information is available.

Not every part of an entity is necessarily an operating segment or part of an operating segment. For example, a corporate headquarters or some functional departments may not earn revenues or may earn revenues that are only incidental to the activities of the entity and would not be operating segments. For the purposes of this NFRS, an entity's post-employment benefit plans are not operating segments.

The geographical segment has been identified on the basis of the location of the branches in 5 different District of the country.

### 3.22. Investment in Associates

Associates are those entities in which the Bank has significant influence, but not control, over the financial and operating policies. Investments in associate entities are accounted for using the equity method (equity-accounted investees) and are recognized initially at cost. The cost of the investment includes transaction costs.

The Bank doesn't have any associate till date.

## 4. SIGNIFICANT ACCOUNTING POLICIES (Disclosures)

### A. Staff Loans measured at fair value

Under previous NAS, staff loans were recorded at cost less repayments net of loan loss provision, if any. Under NFRS, the Bank has to measure the staff loans granted below the market interest rate at their fair value, calculate based on the market interest rate of similar products.

The fair value (Amortized cost) of such loans as at Asar 32 2079 was Rs. 38,351,786 and their previous NAS carrying amount was Rs. 36,349,660. The difference between the fair value and NAS carrying amount was Rs. 42,941,596 has been netted off against staff loans & recognized as pre-paid staff cost in other assets.

### B. Provisions (excluding provision for tax)

Particular	Asar End 2079	Asar End 2078
Provision/(Reversal) for loans and advances	(54,184,751.29)	75,547,678.03
Provision for other assets	7,579,021.00	15,200,000.00
Provision for investments	35,713,165.45	7,980,815.73
Provision for PMS investment	3,556,923.08	1,107,257.80

In compliance with the NRB Directives and subsequent amendment there to, specific loan loss provision was made based on the arrears time period and General provision were made at a specified rate given by NRB time to time.

Loan has been impaired with the amount which is higher between NFRS impairment and NRB 2.2 provisions as per the Carve-outs issued which has been calculated as below.

Particulars	Asar End 2079	Asar End 2078
Loan and Advances	4,019,776,112	3,642,892,007
Pass Loan	3,776,790,425	3,358,145,364
Watchlist	178,748,220	182,576,914
Restructured / Rescheduled	-	-
Sub-standard	14,042,589	16,325,650
Doubtful	41,150,244	15,840,572
Bad	9,044,634	70,003,507
Staff loan	38,368,150	36,426,113
Accrued Interest Receivable	26,849,821	27,887,854
Total Loan As per NFRS	4,084,994,084	3,707,205,973
Total Loan Loss Provision	91,166,090	145,350,841
Pass	49,098,276	54,216,790
Watch List	8,937,411	9,128,846
Restructured / Rescheduled	-	-
Sub-standard	3,510,647	4,081,412
Doubtful	20,575,122	7,920,286
Bad	9,044,634	70,003,507
Opening of Loan Loss Provision	145,350,841	69,803,163
Reversal of Loan Loss Provision	-54,184,751	75,547,678
Total Collective Impairment of Loans and Advances-NFRS	-	-
Reversal of loss provision as per NRB	-54,184,751	75,547,678

- Provision for investments increased by NRs. 35,713,165.45/- primarily due to provision on equity shares.
- Provision for PMS investment of Rs.3,556,923.08 made due to decrease in market value of share.
- The Bank has detected embezzlement of fund in Ashwin 2078 committed by Mr. Suman Kharel, Act. BM of the Dolalghat branch. During the internal investigation made by the bank, it was observed that Mr. Kharel has embezzled approx. NRs. 17.4 million cash from the vault of Dolalghat Branch before Asar 2078 out of which the bank has recovered NRs. 2.20 million only and also it was found that Mr. Kharel has embezzled additional Rs.7.57 million from the customer's Deposit Account directly in Ashwin 2078. The Bank has filed the Legal case against Mr. Kharel to recover the embezzled amount at Appellate Court, Patan through Criminal Investigation Bureau (CIB), Kathmandu. The Bank has also claimed the fidelity insurance against the embezzlement of fund made by the staff(s) at Prabhu Insurance Company Limited.

In respect of this fraud case, the bank has already made provision of NRs. 15.20 million in FY 2077-78 and has made provision of NRs. 7.57 million in FY 2078-79.

#### C. Financial Investments - Available for Sale

The bank's investment in shares and mutual fund are carried at fair value through other comprehensive income. The bonus share received is accounted by increasing the number of shares without changing the cost of the shares.

As part of preparing financial statements for the current fiscal year, bank has identified errors in the accounting for investment in equity shares through PMS investment. Upon the closing books of account for the FY 77-78, bank did not account investment in shares through PMS under Investment Securities instead shown under other assets of Rs. 16.88 million at the year end and accordingly omitted recognition of unrealized gain/(loss) on investment in equity shares through PMS investment. While monitoring PMS account this year bank identified a difference related to historical financial statements and concluded that the previously issued FY 2077-78 financial statements were misstated. Accordingly, the bank is restating its financial statements as of and for the year ended Asar 2078 to address unrealized loss of Rs. 1.10 million and is regrouping it into Investment securities with a corresponding decrease of Other Assets by Rs. 11.07 million, to increase investment securities by Rs. 15.78 million, to increase deferred tax assets Rs. 0.33 million, to decrease FVR reserve and increase regulatory reserve by Rs. 0.77 million & to decrease retain earnings by 1.10 million.

Also, bank did not account gain on sale of investment of Rs. 0.97 million through PMS for the FY 2077-2078, which is now rectified through giving adjustment by giving effect on their respective head through Profit and Loss account thereby increasing current tax asset by Rs. 0.12 million, current tax liabilities by Rs. 0.27 million, other expenses by Rs.0.11 million, interest income by Rs. 0.04 million and cash dividend income on other operating income by Rs. 0.04 million.

The details of the investment made in these securities are presented in Note 4.8.3.

#### D. Personnel Cost

Additional expenses of Rs 2,901,615 were recognized as Personnel expenses as result of amortization of prepaid staff loan for Financial Year 2078/079.

E. Staff Training Fund

NRB directive 6 require BFIs to incur expenses towards employee and development equivalent to at least 3% of the preceding year's total staff expenses Amount remaining to the incurred towards employee training and development has been presented as staff training fund as per the requirement of the NRB directive as shown below:

Particular	Asad End 2079	Asad End 2078
Opening Staff Training Fund	-	-
Add: 3% of the last year staff expenses	2,189,785.32	-
Less: Actual staff training expenses this year	-	-
Closing Staff Training Fund	2,189,785.32	-

F. Corporate Social Responsibility Fund

NRB directive 6 require BFIs to create towards corporate social development fund and appropriate an amount equivalent to 1% of net profit annually into this fund for covering expenditure related to CSR activities in the subsequent year.

Particular	Asad End 2079	Asad End 2078
Opening CSR Fund	-	187,919.16
Add: 1% of profit this year	463,000	-
Less: CSR Expenses this year	-	187,919.16
Closing CSR Fund	463,000	-

G. Regulatory Reserve

The amount to this reserve has been created from the profit/retained earnings as per the Directive of NRB for the purpose of implementation of NFRSs and is not regarded as free for distribution of dividend. Details are as presented under:

Particular	Asar End 2079	Asar End 2078
Opening Regulatory Reserve	39,894,389	5,153,735
Interest receivable on loans and advances	2,402,881	8,131,839
Actuarial losses	-	-
Change in fair value on equity investment	27,489,062	6,361,652
Provision for Non-banking assets	32,600,192	16,226,769
Deferred Tax Assets	11,487,059	4,020,394
Closing Regulatory Reserve	113,873,582	39,894,389

The component wise break-up of the regulatory reserve is as follows:

Particular	Interest Receivable	Actuarial Loss	Provision for Non Banking assets	Deferred tax assets	Fair value loss recognized in OCI	Total
Balance as of Asad 31, 2076	2,291,021.00	928,859.00	-	2,302,319.00	2,717,942.00	8,240,141.00
Addition during the FY 2076/77	-	-	-	423,599.00	-	423,599.00
Reversal during the FY 2076/77	(1,464,596.00)	(928,859.00)	-	-	(1,116,550.00)	(3,510,005.00)
Balance as of Asad 31, 2077	826,425.00	-	-	2,725,918.00	1,601,392.00	5,153,735.00
Addition during the FY 2077/78	8,131,839.00	-	16,226,769.00	4,020,394.00	6,361,651.00	34,740,654.00
Balance as of Asad 31, 2078	8,958,264.00	-	16,226,769.00	6,746,312.00	7,963,044.00	39,894,389.00
Addition upto Asad 2079	2,402,881.00	-	32,600,192.00	11,487,059.00	27,489,062.00	73,979,193.00
Balance as of Ashad 32, 2079	11,361,145.00	-	48,826,961.00	18,233,371.00	35,452,106.00	113,873,582.00

**Cash and Cash Equivalent**
**4.1**

Particulars	Asar End 2079	Asar End 2078
Cash in Hand	63,967,630	59,261,098
Balances with BFs	41,780,000	30,022,430
Money at Call and Short Notice	895,193,604	716,143,740
Other	-	-
<b>Total</b>	<b>1,000,941,234</b>	<b>805,427,268</b>

**Due from Nepal Rastra Bank**
**4.2**

Particulars	Asar End 2079	Asar End 2078
Statutory Balances with NRB	87,659,297	139,354,986
Securities purchased under Resale Agreement	-	-
Other Deposit and Receivable from NRB	-	-
<b>Total</b>	<b>87,659,297</b>	<b>139,354,986</b>

**Placements with Banks and Financial Institutions**
**4.3**

Particulars	Asar End 2079	Asar End 2078
Placement with Domestic BFs	-	-
Placement with Foreign BFs	-	-
Less: Allowances for Impairment	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Derivative Financial Instruments**
**4.4**

Particulars	Asar End 2079	Asar End 2078
Held for Trading		
Interest Rate Swap	-	-
Currency Swap	-	-
Forward Exchange Contracts	-	-
Others	-	-
Held for Risk Management		
Interest Rate Swap	-	-
Currency Swap	-	-
Forward Exchange Contracts.	-	-
Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Other Trading Assets**
**4.5**

Particulars	Asar End 2079	Asar End 2078
Treasury Bills	-	-
Government Bonds	-	-
NRB Bonds	-	-
Domestic Corporate Bonds	-	-
Equities	-	-
Other Trading Assets	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## Loans and Advances to BFIs

4.6

Particulars	Asar End 2079	Asar End 2078
Loans to Micro-Finance Institutions	450,707,268	631,813,914
Other-AIR on Loans to Micro Finance institutions	402,662	538,632
Less: Allowances for Impairment	(5,859,194)	(8,213,581)
Total	445,250,735	624,138,966

## Allowances for Impairment

4.6.1

Particulars	Asar End 2079	Asar End 2078
Balance at Shrawan 01	8,213,581	4,164,611
Impairment Losss for the year:		
Charge for the year	(2,354,386)	4,048,970
Recoveries/Reversal	-	-
Amount Written Off	-	-
Balance at Asar End	5,859,194	8,213,581

## Loans and Advances to Customers

4.7

Particulars	Asar End 2079	Asar End 2078
Loans and Advances measured at Amortized Cost	3,633,884,154	3,074,853,427
Less: Impairment Allowances		
Collective Impairment	(85,306,895)	(137,137,260)
Individual Impairment	-	-
Net Amount	3,548,577,259	2,937,716,167
Loans and Advances measured at FVTPL	-	-
Total	3,548,577,259	2,937,716,167

## Analysis of Loans and Advances - By Product

4.7.1

Particulars	Asar End 2079	Asar End 2078
Product		
Term Loans	1,405,712,926	1,239,209,336
Overdraft	423,310,424	507,603,012
Trust Receipt/Import Loans		
Demand and other Working Capital Loans	405,008,663	189,102,114
Personal Residential Loans	452,363,697	425,653,894
Real Estate Loans	74,000,000	202,584,414
Margin Lending Loans	281,939,406	118,691,712
Hire Purchase Loans	243,885,479	211,894,517
Deprived Sector Loans	15,171,764	2,473,990
Bills Purchased		
Staffs Loans	38,368,150	36,426,113
Other	267,676,485	113,326,470
Sub-Total	3,607,436,995	3,046,965,573
Interest Receivable	26,447,159	27,887,854
Grand Total	3,633,884,154	3,074,853,427

**Analysis of Loans and Advances - By Currency**
**4.7.2**

Particulars	Asar End 2079	Asar End 2078
Nepalese Rupee	3,633,884,154	3,074,853,427
Indian Rupee	-	-
United States Dollar	-	-
Great Britain Pound	-	-
Euro	-	-
Japanese Yen	-	-
Chinese Yuan	-	-
Other	-	-
Grand Total	3,633,884,154	3,074,853,427

**Analysis of Loans and Advances - By Collateral**
**4.7.3**

Particulars	Asar End 2079	Asar End 2078
Secured		
Moveable/Immoveable Assets	2,956,712,401	229,285,3679
Gold and Silver	121,011,893	918,065,17
Guarantee of Domestic BFIs	450,707,268	633,817,093
Government Guarantee	-	-
Guarantee of International Rated Bank	-	-
Collateral of Export Document	-	-
Collateral of Fixed Deposit Receipt	67,084,443	147,228,90
Collateral of Government Securities	-	-
Counter Guarantee	-	-
Personal Guarantee	-	522,713,3
Other Collateral	-	-
Subtotal	3,595,516,004	303,842,731,4
Unsecured (staff loan)	38,368,150	364,261,13
Grand Total	3,633,884,154	307,485,3426

**Allowance for Impairment**
**4.7.4**

Particulars	Asar End 2079	Asar End 2078
Specific Allowance for Impairment		
Balance at Shrawan 01	-	-
Impairment Loss for the year	-	-
Charge for the year	-	-
Recoveries/Reversals during the year	-	-
Write-Offs	-	-
Other Movement	-	-
Balance at Asar End		
Collective Allowances for Impairment		
Balance at Sharawan 01	137,137,260	65,638,552
Impairment Loss for the year		
Charge/(Reversal) for the year	(51,830,365)	71,498,708
Other Movement	-	-
Balance at Asar End	85,306,895	137,137,260
Total Allowances for Impairment	85,306,895	137,137,260



**Investment Securities****4.8**

Particulars	Asar End 2079	Asar End 2078
Investment Securities measured at Amortized Cost	-	-
Investment in Equity measured at FVTOCI	56,856,756	98,232,417
Total	56,856,756	98,232,417

**Investment Securities measured at Amortized Cost****4.8.1**

Particulars	Asar End 2079	Asar End 2078
Debt Securities	-	-
Government Bonds	-	-
Government Treasury Bills	-	-
Nepal Rastra Bank Bonds	-	-
Nepal Rastra Bank Deposit Instruments	-	-
Other	-	-
Less: Specific Allowances for Impairment	-	-
Total	-	-

**Investment in Equity measured at FVTOCI****4.8.2**

Particulars	Asar End 2079	Asar End 2078
Equity Instruments		
Quoted Equity Securities	56,856,756	82,450,251
Unquoted Equity Securities	-	-
Total	56,856,756	82,450,251

**Information relating to Investment in Equities**
**4.8.3**

Particulars	Asar end 2079		Asar end 2078	
	Cost	Fair Value	Cost	Fair Value
Investment in Quoted Equity				
Api Power Company Ltd. 649 - Ordinary Shares	58,800	158,681	-	-
Global IME Laghubitta Bittiya Sanstha Ltd- 1- Ordinary Share	100	1,299	100	2,815
Janautthan Samudayic Laghubitta Bittiya Sanstha Limited 6 -Ordinary Share	300	10,350	300	10,143
Life Insurance Corporation 2,923- Ordinary Share	5,742,474	4,136,045	5,742,474	5,705,112
Lumbini General Insurance Company Limited 1 - Ordinary Share	100	382	100	780
Nepal Infrastructure Bank Limited- 100149 Ordinary Shares	48,131,681	24,035,760	45,690,724	41,130,708
Nepal Life Insurance Co. Ltd- 13396 Ordinary Shares	25,199,368	10,006,812	25,199,568	21,112,838
Nmb Microfinance Bittiya Sanstha Limited 2 -Ordinary Share	200	1,500	-	-
National Microfinance Bittiya Sanstha Limited 15 - Ordinary Share	1,100	29,025	1,100	39,633
Prime Life Insurance Company Limited 3,821 - Ordinary Share	2,908,532	2,174,149	2,908,532	3,170,142
Upper Tamakoshi Hydropower Ltd- 16020 Ordinary Shares	13,175,871	8,682,840	13,175,871	11,278,080
Investment through PMS:				
Citizen Investment Trust-697 ordinary shares	2,796,063	1,752,955	2,796,063.18	2,234,240.00
Neco Insurance Company Limited-996 ordinary shares	1,167,896	691,224	1,167,896.17	1,011,000.00
Himalayan Distillery Limited- 70 ordinary shares	186,013	238,700	186,012.80	220,480.00
Surya Life Insurance Company Limited-797 ordinary shares	611,514	308,439	150,119.69	161,350.00
Nepal Infrastructure Bank Limited	444,358	207,360	444,358.39	393,600.00
Premier Insurance Company Limited- 1240 ordinary shares	1,334,777	714,240	1,334,776.63	1,270,620.00
Prime Life Insurance Company Limited-575 ordinary shares	456,273	327,175	456,272.89	477,000.00
Life Insurance Company Nepal-1548 ordinary shares	2,887,306	2,190,420	2,887,306.03	3,021,180.00
Deprosc Laghubitta Bittiya Sanstha Limited	-	-	3,067,673.63	2,807,190.00
Nepal Doorsanchar Company Limited	-	-	755,364.13	709,560.00
Nepal Life Insurance Company Limited	-	-	20,795.48	17,271.00
Sabaiko Laghubitta Bittiya Sanstha Limited	-	-	547,748.40	520,905.00
Sana Kisan Bikas Bank Limited	-	-	675,142.74	656,000.00
Shivam Cements Limited-1565 ordinary shares	2,399,894	1,189,400	2,399,893.65	2,281,770.00
	12,284,094	7,619,913	16,889,424	15,782,166
<b>Total</b>	<b>107,502,620.85</b>	<b>56,856,756</b>	<b>109,608,193.63</b>	<b>98,232,417</b>

**Current Tax Assets**
**4.9**

Particulars	Asar End 2079	Asar End 2078
Current Tax Assets		
Current year Income Tax Assets	28,684,577	20,180,145
Tax Assets of Prior Periods	126,403	-
Current Tax Liabilities		
Current year Income Tax Liabilities	28,143,326	3,688,196
Tax Liabilities of Prior Periods	271,310	-
<b>Total</b>	<b>396,344</b>	<b>16,491,949</b>

**Investment in Subsidiaries**
**4.10**

Particulars	Asar End 2079	Asar End 2078
Investment in Quoted Subsidiaries	-	-
Investment in Unquoted Subsidiaries	-	-
<b>Total Investment</b>		
Less: Impairment Allowances	-	-
<b>Net Carrying Amount</b>		

**Investment in Quoted Subsidiaries**

**4.10.1**

Particular	Asar End 2079		Asar End 2078	
	Cost	Fair Value	Cost	Fair Value
Total	-	-	-	-

**Investment in Unquoted Subsidiaries**

**4.10.2**

Particular	Asar End 2079		Asar End 2078	
	Cost	Fair Value	Cost	Fair Value
Total	-	-	-	-

**Information relating to Subsidiaries of the Bank**

**4.10.3**

Particular	Asar End 2079		Asar End 2078	
	Cost	Fair Value	Cost	Fair Value
Total	-	-	-	-

**Non Controlling Interest of the Subsidiaries**

**4.10.4**

Particulars	Asar End 2079	Asar End 2078
Equity Interest held by NCI (%)		
Profit (Loss) allocated during the year		
Accumulated Balances of NCI as on Asar End		
Dividend Paid to NCI		
Equity Interest held by NCI (%)		
Profit (Loss) allocated during the year		
Accumulated Balances of NCI as on Asar End		
Dividend Paid to NCI		

**Investment in Associates**

**4.11**

Particulars	Asar End 2079	Asar End 2078
Investment in Quoted Associates	-	-
Investment in Unquoted Associates	-	-
Total Investment	-	-
Less: Impairment Allowances	-	-
Net Carrying Amount	-	-

### Investment in Quoted Associates

4.11.1

Particular	Asar End 2079		Asar End 2078	
	Cost	Fair Value	Cost	Fair Value
<b>Total</b>	-	-	-	-

### Investment in Unquoted Associates

4.11.2

Particular	Asar End 2079		Asar End 2078	
	Cost	Fair Value	Cost	Fair Value
<b>Total</b>	-	-	-	-

### Information relating to Associates of the Bank

4.11.3

Particular	Percentage of Ownership held by Bank	
	Asar End 2079	Asar End 2078
<b>Total</b>	-	-

### Equity Value of Associates

4.11.4

Particulars	Asar End 2079	Asar End 2078
<b>Total</b>	-	-

### Investment Properties

4.12

Particulars	Asar End 2079	Asar End 2078
Investment Properties measured at Fair Value		
Balance as on Shrawan 01.		-
Addition/(Disposal) during the year.	-	-
Net Changes in fair value during the year.	-	-
Adjustment/Transfer.	-	-
Net Amount	-	-
Investment Properties measured at Cost		
Balance as on Shrawan 01	25,756,777	27,112,397
Addition/(Disposal) during the year	53,034,175	-
Net Changes in fair value during the year	(1,287,839)	(1,355,620)
Adjustment/Transfer	-	-
Net Amount	77,503,113	25,756,777
<b>Total</b>	<b>77,503,113</b>	<b>25,756,777</b>

**Property and Equipment**

**4.13**

Particulars	Land	Building	Leasehold Properties	Computer & Accessories	Vehicles	Furniture & Fixtures	Machinery	Equipment & others	Total Asar end 2079
Cost									
As on Shrawan 01 2078	121,056,000	-	18,368,297	16,306,398	16,564,809	58,443,445	16,965,094	15,725,949	263,429,991
Addition during the Year									
Acquisition	-	-	3,683,535	2,508,484	6,039,800	2,988,667	403,750	1,368,865	16,993,101
Adjustment	-	-	-	-	-	-	-	-	-
Capitalization	-	-	-	-	-	-	-	-	-
Disposal during the year	-	-	-	-	(1,844,060)	-	-	-	(1,844,060)
Adjustment/Revaluation	-	-	-	-	-	-	-	-	-
Balance as on Asar end 2079	121,056,000	-	22,051,832	18,814,882	20,760,549	61,432,112	17,368,844	17,094,814	278,579,032
Depreciation and Impairment									
As on Shrawan 01 2078	-	-	3,854,409	8,373,322	7,590,734	32,513,822	7,482,456	6,562,331	66,377,075
Impairment for the year	-	-	-	-	-	-	-	-	-
Depreciation charge for the year	-	-	3,024,890	2,094,915	1,602,757	3,957,602	1,506,352	1,575,145	13,761,661
Disposals	-	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-	-
As on Asar end 2079	-	-	6,879,299	10,468,237	9,193,491	36,471,424	8,988,808	8,137,477	80,138,736
Capital Work in Progress	-	-	-	-	-	-	-	-	-
Net Book Value	121,056,000	-	15,172,533	8,346,645	11,567,058	24,960,688	8,380,036	8,957,338	198,440,296
As on Asar end 2078	121,056,000	-	14,513,888	7,933,076	8,974,075	25,929,622	9,482,638	9,163,618	197,052,917
As on Asar end 2079	121,056,000	-	15,172,533	8,346,645	11,567,058	24,960,688	8,380,036	8,957,338	198,440,296

**Goodwill and Intangible Assets**

**4.14**

Particulars	Goodwill	Software		Other	Total Asar end 2079
		Purchased	Developed		
Cost					
As on Shrawan 01 2078	-	4,749,677	-	-	4,749,677
Addition during the Year					
Acquisition	-	200,000			200,000
Capitalization	-	-	-	-	-
Disposal during the year	-	-	-	-	-
Adjustment/Revaluation	-	-	-	-	-
Balance as on Asar end 2079	-	4,949,676	-	-	4,949,676
Amortisation and Impairment					
As on Shrawan 01. 2078	-	1,808,384	-	-	1,808,384
Amortisation charge for the year	-	975,801	-	-	975,801
Impairment for the year	-	-	-	-	-
Disposals	-	-	-	-	-
Adjustment	-	-	-	-	-
As on Asar end 2079	-	2,784,186	-	-	2,784,186
Capital Work in Progress					
Net Book Value	-	2,165,490	-	-	2,165,490
As on Asar end 2078	-	2,941,292	-	-	2,941,292
As on Asar end 2079	-	2,165,490	-	-	2,165,490

**Deferred Tax**

**4.15**

Particulars	Deferred Tax Assets	Deferred Tax Liabilities	Current Year
			Net Deferred Tax Assets / (Liabilities)
Deferred tax on temporary differences on following items			
Loans and Advances to BFIs			-
Loans and Advances to Customers		-	-
Investment Properties		7,340,681	(7,340,681)
Investment Securities	11,887,766	-	11,887,766
Property and Equipment	5,530,943	-	5,530,943
Employees' Defined Benefit Plan	7,587,653		7,587,653
Lease Liabilities	567,689		567,689
Provisions		-	-
Other Temporary Differences	-	-	-
Deferred tax on temporary differences			18,233,371
Deferred tax on carry forward of unused tax losses			
Deferred tax due to changes in tax rate			
Net Deferred Tax Asset (Liabilities) as on year end of 2079			18,233,371
Deferred Tax (Asset)/ Liabilities as on Shrawan 01, 2078			(6,746,312)
Origination/(Reversal) during the year			(11,487,059)
Deferred Tax expense (income) recognized in profit or loss			(194,418)
Deferred Tax expense (income) recognized in OCI			(11,292,641)
Deferred Tax expense (income) recognized directly in Equity			-

**Other Assets**

**4.16**

Particulars	Asar End 2079	Asar End 2078
Assets held for Sale	-	-
Other Non-Banking Assets	-	-
Bills Receivable	-	-
Accounts Receivable	4,427,106	3,861,090
Accrued Income	-	-
Prepayments and Deposits	1,737,024	1,173,079
Income Tax Deposit	-	-
Deferred Employee Expenditure	42,941,596	38,124,958
ROU Assets	52,465,713	-
Other Assets	1,376,149	17,000,391
Total	102,947,589	60,159,519

**Due to Banks and Financial Institutions**

**4.17**

Particulars	Asar End 2079	Asar End 2078
Money Market Deposits	-	-
Interbank Borrowing	-	-
Other Deposits from BFIs	-	-
Settlement and Clearing Accounts	-	-
Total	-	-



**Due to Nepal Rastra Bank**
**4.18**

Particulars	Asar End 2079	Asar End 2078
Refinance from NRB	-	-
Standing Liquidity Facility	-	-
Lender of Last Resort facility from NRB	-	-
Securities sold under repurchase agreements	-	-
Other Payable to NRB	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Derivative Financial Instruments**
**4.19**

Particulars	Asar End 2079	Asar End 2078
<b>Held for Trading</b>		
Interest Rate Swap	-	-
Currency Swap	-	-
Forward Exchange Contracts	-	-
Others	-	-
<b>Held for Risk Management</b>		
Interest Rate Swap	-	-
Currency Swap	-	-
Forward Exchange Contracts.	-	-
Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Deposits from Customers**
**4.20**

Particulars	Asar End 2079	Asar End 2078
<b>Institutional Customers:</b>		
Term Deposits.	547,750,899	724,530,471
Call Deposits	704,686,442	490,596,203
Current Deposits.	584,901,523	469,470,153
Others.	1,748,000	-
<b>Individual Customers:</b>		
Term Deposits	1,544,399,538	976,613,142
Saving Deposits	1,356,039,120	1,446,451,096
Current Deposits	46,214,621	149,091,993
Others	29,979	1,100,000
<b>Total</b>	<b>4,785,770,121</b>	<b>4,257,853,058</b>

**Currency wise analysis of deposit from customers**
**4.20.1**

Particulars	Asar End 2079	Asar End 2078
Nepalese Rupee	4,785,770,121	4,257,853,058
Indian Rupee	-	-
United States Dollar	-	-
Great Britain Pound	-	-
Euro	-	-
Japanese Yen	-	-
Chinese Yuan	-	-
Other	-	-
<b>Total</b>	<b>4,785,770,121</b>	<b>4,257,853,058</b>

**Borrowings****4.21**

Particulars	Asar End 2079	Asar End 2078
Domestic Borrowings		
Nepal Government	-	-
Other Institutions	-	-
Other	20,000,000	-
Sub Total	-	-
Foreign Borrowings		
Foreign Banks and Financial Institutions	-	-
Multilateral Development Banks	-	-
Other Institutions	-	-
Sub Total	-	-
Total	20,000,000	-

**Provisions****4.22**

Particulars	Asar End 2079	Asar End 2078
Provisions for Redundancy	-	-
Provisions for Restructuring	-	-
Pending Legal Issues and Tax Litigation	-	-
Onerous Contracts	-	-
Other Provisions	-	-
Total	-	-

**Movement in Provision****4.22.1**

Particulars	Asar End 2079	Asar End 2078
Balance at Shrawan 01	-	-
Provisions made during the year	-	-
Provisions used during the year	-	-
Provisions reversed during the year	-	-
Unwind of Discount	-	-
Balance at Asar end	-	-

**Other Liabilities****4.23**

Particulars	Asar End 2079	Asar End 2078
Liabilities for employees defined benefit obligations	12,346,600	11,469,909
Liabilities for long service leave	12,945,578	9,485,026
Short term employee benefits	548,430	548,430
Bills payable	-	-
Sundry Creditors	10,063,707	7,835,632
Expenses Accrual	5,844,093	1,372,497
Interest payable on deposits	3,644	2,902,789
Interest payable on borrowing	590,794	-
Lease Liabilities	54,358,011	-
Employee bonus payable	8,249,881	-
Other Liabilities	13,629,056	27,671,050
Total	118,579,794	61,285,332

### Defined Benefit Obligation

4.23.1

Particulars	Asar End 2079	Asar End 2078
Present value of unfunded obligations	12,346,600	11,469,909
Present value of funded obligations	-	-
Total present value of obligations	12,346,600	11,469,909
Fair value of plan assets	-	-
Present value of net obligations	12,346,600	11,469,909
Recognised liability for defined benefit obligations	12,346,600	11,469,909

### Plan Assets

4.23.2

Particulars	Asar End 2079	Asar End 2078
Equity securities	-	-
Government bonds	-	-
Bank deposit	-	-
Other	-	-
Total	-	-
Actual return on plan assets		

### Movement in the present value of defined benefit obligations

4.23.3

Particulars	Asar End 2079	Asar End 2078
Defined benefit obligations at Shrawan 1	11,469,909	9,227,118
Actuarial (Gains)/losses	(1,983,751)	(1,295,642)
Benefits paid by the plan	(1,354,913)	(667,290)
Current service costs and interest	4,215,355	4,205,723
Defined benefit obligations at Asar end	12,346,600	11,469,909

### Movement in the fair value of plan assets

4.23.4

Particulars	Asar End 2079	Asar End 2078
Fair value of plan assets at Shrawan 1		-
Contributions paid into the plan		-
Benefits paid during the year		-
Actuarial (losses) gains		-
Expected return on plan assets		-
Fair value of plan assets at Asar end	-	-

### Amount recognised in profit or loss

4.23.5

Particulars	Asar End 2079	Asar End 2078
Current service costs	3,244,034	3,405,310
Interest on obligation	971,321	800,413
Expected return on plan assets	-	-
Total	4,215,355	4,205,723

**Amount recognised in other comprehensive income**

**4.23.6**

Particulars	Asar End 2079	Asar End 2078
Acturial (gain)/loss	(1,983,751)	(1,295,642)
Total	(1,983,751)	(1,295,642)

**Actuarial assumptions**

**4.23.7**

Particulars	Asar End 2079	Asar End 2078
Discount rate	9.00%	9.00%
Expected return on plan asset	0.00%	0.00%
Future salary increase	7.50%	7.50%
Withdrawal rate	14.00%	14.00%

**Debt securities issued**

**4.24**

	Asar End 2079	Asar End 2078
Debt securities issued designated as at fair value through profit or loss	-	-
Debt securities issued at amortised cost	-	-
Total	-	-

**Subordinated Liabilities**

**4.25**

Particulars	Asar End 2079	Asar End 2078
Redeemable preference shares	-	-
Irredeemable cumulative preference shares (liabilities component)	-	-
Other	-	-
Total	-	-

**Share capital**

**4.26**

Particulars	Asar End 2079	Asar End 2078
Ordinary shares	557,456,067	557,456,067
Convertible preference shares (equity component only)	-	-
Irredeemable preference shares (equity component only)	-	-
Perpetual debt (equity component only)	-	-
Total	557,456,067	557,456,067

**Ordinary Shares**

**4.26.1**

Particulars	Asar End 2079	Asar End 2078
Authorized Capital		
7,000,000 Ordinary share of Rs. 100 each	700,000,000	700,000,000
Issued capital		
55,74,560 Ordinary share of Rs. 100 each	557,456,067	557,456,067
Subscribed and paid up capital		
55,74,560 Ordinary share of Rs. 100 each	557,456,067	557,456,067
Total	557,456,067	557,456,067

## Ordinary share ownership

4.26.2

Particulars	Previous Year	
	Percent	Amount
Domestic ownership		
Nepal Government	-	-
"A" class licensed institutions	-	-
Other licensed intitutions	-	-
Other Institutions	-	-
Public	49.00%	49.00%
Other	51.00%	51.00%
Foreign ownership	-	-
Total	100.00%	100.00%

## List of Principal Shareholders holding 0.50% or more share share of the total share of the bank

4.26.3

Name	Nos. of Shares	% of holding
Employees Provident Fund	399,661	7.17%
Devi Bahadur Shrestha	342,394	6.14%
Rajendra Kumar Shrestha	195,113	3.50%
Ram Hari Paudel	126,976	2.28%
Sashikanta Agrawal	104,159	1.87%
Suraj Shrestha	75,536	1.36%
Durga Bahadur Shrestha	55,746	1.00%
Janak Kumar Shrestha	55,745	1.00%
Amrit Kumar Khadka	55,745	1.00%
Naresh Lal Shrestha	55,745	1.00%
Keshav Bahadur Basukala	42,755	0.77%
Bishnu Bdr Khatri	41,712	0.75%
Mahima Basukala	36,233	0.65%
Parbati Shrestha	36,225	0.65%
Padam Bahadur Chhetri	35,344	0.63%
Ravi Maharjan	34,926	0.63%
Tulashi Maya Basukala	34,248	0.61%
Nirab Bhandari	30,970	0.56%
Bharat Prasad Parajuli	30,472	0.55%
Tirtha Man Shrestha	30,046	0.54%
Bed Bahadur Shrestha	27,876	0.50%
Pratap Khatri	27,874	0.50%
Balaram Shrestha	27,874	0.50%
Sharmila Shrestha Sakha	27,873	0.50%
Shyam Krishna Shrestha	27,873	0.50%

**Reserves**

**4.27**

Particulars	Asar End 2079	Asar End 2078
Statutory general reserve	43,914,210	34,654,206
Exchange equilisation reserve	-	-
Corporate social responsibility reserve	463,000	-
Capital redemption reserve	-	-
Regulatory Reserve	113,873,582	39,894,389
Investment adjustment reserve	-	-
Capital reserve	18,746	18,746
Assets revaluation reserve	-	-
Fair value reserve	(35,452,106)	(7,963,044)
Dividend equalisation reserve	-	-
Actuarial gain	2,488,281	1,099,655
Special reserve	-	-
Other reserve	2,189,785	-
Total	127,495,499	67,703,953

**Contingent liabilities and commitments**

**4.28**

Particulars	Asar End 2079	Asar End 2078
Contingent liabilities	9,800,000	12,500,000
Undrawn and undisbursed facilities	67,714,635	45,648,744
Capital commitment	-	-
Lease Commitment	-	-
Litigation	-	-
Total	77,514,635	58,148,744

**Contingent Liabilities**

**4.28.1**

Particulars	Asar End 2079	Asar End 2078
Acceptance and documentary credit	-	-
Bills for collection	-	-
Forward exchange contracts	-	-
Guarantees	9,800,000	12,500,000
Underwriting commitment	-	-
Other commitments	-	-
Total	9,800,000	12,500,000

**Undrawn and undisbursed facilities**

**4.28.2**

Particulars	Asar End 2079	Asar End 2078
Undisbursed amount of loans	-	-
Undrawn limits of overdrafts	67,714,635	45,648,744
Undrawn limits of credit cards	-	-
Undrawn limits of letter of credit	-	-
Undrawn limits of guarantee	-	-
Total	67,714,635	45,648,744

### Capital commitments

4.28.3

Particulars	Asar End 2079	Asar End 2078
Capital commitments in relation to Property and Equipment	-	-
Approved and contracted for	-	-
Approved but not contracted for	-	-
Sub total	-	-
Capital commitments in relation to Intangible assets	-	-
Approved and contracted for	-	-
Approved but not contracted for	-	-
Sub total	-	-
Total	-	-

### Lease commitments

4.28.4

Particulars	Asar End 2079	Asar End 2078
Operating lease commitments		
Future minimum lease payments under non cancellable operating lease, where the bank is lessee		
Not later than 1 year	-	-
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
Sub total	-	-
Finance lease commitments		
Future minimum lease payments under non cancellable operating lease, where the bank is lessee		
Not later than 1 year	-	-
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
Sub total	-	-
Grand total	-	-



**Interest Income**

**4.29**

Particulars	Asar End 2079	Asar End 2078
Cash and cash equivalent	14,508,711	7,237,914
Due from Nepal Rastra Bank	-	-
Placement with bank and financial institutions	-	-
Loan and advances to bank and financial institutions	43,942,197	23,036,003
Loans and advances to customers	383,696,273	311,214,488
Investment securities	-	174,500
Loan and advances to staff	4,594,513	4,107,527
Other Interest Income	-	-
<b>Total interest income</b>	<b>446,741,693</b>	<b>345,770,431</b>

**Interest Expenses**

**4.30**

Particulars	Asar End 2079	Asar End 2078
Due to bank and financial institutions	5,867,534	-
Due to Nepal Rastra Bank	-	-
Deposits from customers	273,592,132	197,335,303
Borrowing	-	-
Debt securities issued	-	-
Subordinated liabilities	-	-
Other Charges	-	-
<b>Total Interest expense</b>	<b>279,459,666</b>	<b>197,335,303</b>

**Fees and Commission Income**

**4.31**

Particulars	Asar End 2079	Asar End 2078
Loan administration fees	14,376,774	17,875,808
Service fees	10	-
Consortium fees	-	-
Commitment fees	1,178	33,253
DD/TT/Swift fees	-	-
Credit card/ATM issuance and renewal fees	281,000	-
Prepayment and swap fees	43,704	1,286,735
Investment banking fees	-	-
Asset management fees	-	-
Brokerage fees	32,390	577,574
Remittance fees	2,045,313	2,478,229
Mobile banking issuance and renewal fees	1,558,630	712,393
Commission on letter of credit	-	-
Commission on guarantee contracts issued	6,000	7,500
Commission on share underwriting/issue	-	-
Locker rental	-	-
Other fees and commission income	2,232,205	1,893,808
<b>Total Fees and Commission Income</b>	<b>20,577,204</b>	<b>24,865,300</b>

**Fees and Commission Expense**
**4.32**

Particulars	Asar End 2079	Asar End 2078
ATM management fees	-	-
VISA/Master card fees	-	542,400
Guarantee commission	-	-
Brokerage	1,359,531	410,009
DD/TT/Swift fees.	-	254,744
Remittance fees and commission	-	114,677
Other fees and commission expense	-	-
<b>Total Fees and Commission Expense</b>	<b>1,359,531</b>	<b>1,321,830</b>

**Net Trading income**
**4.33**

Particulars	Asar End 2079	Asar End 2078
Changes in fair value of trading assets	-	-
Gain/loss on disposal of trading assets	-	-
Interest income on trading assets	-	-
Dividend income on trading assets	-	-
Gain/loss foreign exchange transaction	-	-
Other	-	-
<b>Net trading income</b>	<b>-</b>	<b>-</b>

**Other Operating Income**
**4.34**

Particulars	Asar End 2079	Asar End 2078
Foreign exchange revaluation gain	-	-
Gain/loss on sale of investment securities	(622,525)	43,093,592
Fair value gain/loss on investment properties	-	-
Dividend on equity instruments	49,084	461,222
Gain/loss on sale of property and equipment	872,941	-
Gain/loss on sale of investment property	943,356	-
Operating lease income	-	-
Gain/loss on sale of gold and silver	-	-
Other Operating Income	1,418,831	-
<b>Total</b>	<b>2,661,687</b>	<b>43,554,815</b>

**Impairment charge/(reversal) for loan and other losses**
**4.35**

Particulars	Asar End 2079	Asar End 2078
Impairment charge/(reversal) on loan and advances to BFIs	(2,354,386)	4,048,970
Impairment charge/(reversal) on loan and advances to customers	(51,830,365)	71,498,708
Impairment charge/(reversal) on financial Investment	-	-
Impairment charge/(reversal) on placement with BFIs	-	-
Impairment charge/(reversal) on property and equipment	-	-
Impairment charge/(reversal) on goodwill and intangible assets	-	-
Impairment charge/(reversal) on financial assets	7,579,021	15,200,000
Impairment charge/(reversal) on investment properties	-	-
<b>Total</b>	<b>(46,605,730)</b>	<b>90,747,678</b>

**Personnel Expenses**

**4.36**

Particulars	Asar End 2079	Asar End 2078
Salary	45,247,142	42,377,169
Allowances	16,471,524	14,135,160
Gratuity Expense	4,215,355	4,205,723
Provident Fund	3,735,292	3,242,830
Uniform	1,580,100	108,442
Training & development expense	224,401	265,756
Leave encashment	8,402,678	4,997,488
Medical	3,424,569	275,000
Insurance	-	-
Employees incentive	50,000	-
Cash-settled share-based payments	-	-
Pension expense	-	-
Finance expense under NFRS	2,901,615	3,385,276
Other expenses related to staff	-	-
Subtotal	86,252,676	72,992,844
Employees Bonus	8,249,881	-
Grand total	94,502,556	72,992,844

**Other Operating Expense**

**4.37**

Particulars	Asar End 2079	Asar End 2078
Directors' fee	1,439,050	1,869,000
Directors' expense	748,808	496,611
Auditors' remuneration	655,400	565,000
Other audit related expense	624,594	308,975
Professional and legal expense	101,000	-
Office administration expense	27,899,563	27,121,874
Operating lease expense	14,299,486	11,518,634
Operating expense of investment properties	-	-
Corporate social responsibility expense	549,468	650,874
Onerous lease provisions	-	-
Other Expenses	4,672,963	2,165,604
Total	50,990,332	44,696,571

### Office Administration Expenses

**4.37.1**

Particulars	Asar End 2079	Asar End 2078
Printing & Stationery expenses	3,534,511	3,197,851
Connectivity Expenses	3,866,974	3,938,376
Repair & Maintaince		
a) Building	-	-
b) Vehicle	751,905	733,904
c) Computer & accessories	53,650	165,258
d) Office equipment and other	1,441,864	417,788
Office expenses	2,661,708	2,046,933
Light, Electricity & Water exp	2,486,617	2,231,648
Postage, Telex, Telephone & Fax	638,315	625,835
Security Expenses	5,553,690	6,530,989
Annual AGM expenses	-	295,619
DCGC premium	1,922,184	1,740,686
Insurance exp	1,529,789	1,658,471
Periodicals & Books	39,300	28,880
Advertisement	603,627	544,977
Donation	-	-
Entertainment exp	514,974	420,298
Other-Registration and Renewal	2,300,454	2,544,359
Total	27,899,563	27,121,874

### Depreciation and Amortisation

**4.38**

Particulars	Asar End 2079	Asar End 2078
Depreciation on property and equipment	13,761,661	12,444,244
Depreciation on investment property	1,287,839	1,355,620
Amortisation of intangible assets	975,801	916,282
Total	16,025,302	14,716,145

### Non Operating Income

**4.39**

	Asar End 2079	Asar End 2078
Recovery of loan written off	-	-
Other income	-	-
Total	-	-

**Non Operating Expenses**

**4.40**

Particulars	Asar End 2079	Asar End 2078
Loan written off	-	-
Redundancy provision	-	-
Expense of restructuring	-	-
Other expense.	-	-
Total	-	-

**Income Tax Expenses**

**4.41**

Particulars	Asar End 2079	Asar End 2078
Current tax expense		
Current year	28,143,326	3,416,887
Adjustments for prior years	-	-
Deferred tax expense		
Origination and reversal of temporary differences	194,418	1,682,664
Changes in tax rate	-	-
Recognition of previously unrecognised tax losses	-	-
Total income tax expense	27,948,909	1,734,222

**Reconciliation of tax expense and accounting profit**

**4.41.1**

Particulars	Asar End 2079	Asar End 2078
Profit before tax	74,248,927	(8,561,511)
Tax amount at tax rate of 30%	22,274,678	(2,568,453)
Add: Tax effect of expenses that are not deductible for tax purpose	4,353,099	2,656,633
Less: Tax effect on exempt income	-	-
Add/less: Tax effect on other items	-	-
Total income tax expense	26,627,777	88,180
Effective tax rate	35.86%	-1.03%

**Sindhu Bikash Bank Limited**  
**Statement of Distributable Profit or Loss**  
**For the year ended Asar 32, 2079**  
**(As per NRB Regulation)**

Particulars	Asar End 2079	Asar End 2078
Net profit or (loss) as per statement of profit or loss	46,300,018	(9,625,357)
Opening Balance in Retained Earnings	(30,279,842)	13,898,251
Adjustment of Previous Year	(209,133)	-
Appropriations:	-	
a. General reserve	(9,260,004)	-
b. Foreign exchange fluctuation fund	-	-
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	(463,000)	-
e. Employees' training fund	(2,189,785)	-
f. Other	-	-
a) Bonus share	-	-
b) Cash Dividend Paid	-	-
c) Investment Adjustment Fund	(249,059)	-
d) CSR Expenses	-	187,919
e) Staff Training Expenses	-	-
Profit or (loss) before regulatory adjustment	3,649,195	4,460,812
Regulatory adjustment :		
a. Interest receivable (-)/previous accrued interest received (+)	(2,402,881)	(8,131,839)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	(32,600,192)	(16,226,769)
e. Deferred tax assets recognised (-)/ reversal (+)	(11,487,059)	(4,020,394)
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/reversal (+)	-	-
h. Actuarial loss recognised (-)/reversal (+)	-	-
i. Other (+/-)		
- Fair Value Reserves	(27,489,062)	(6,361,652)
Distributable profit or (loss)	(70,329,998)	(30,279,842)

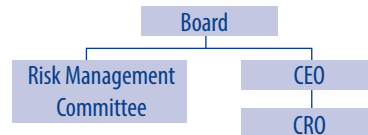
**5. Disclosures and Additional Information**

**5.1. Risk Management**

Risk is inherent in the Bank’s activities but is managed through a process of ongoing identification, measurement, monitoring and controlling. The bank has set risk limits and implemented controls. Each individual within the Bank is accountable for the risk exposures relating to his or her responsibilities.

The Board of Directors has overall responsibility for the establishment and continuous development of Bank’s risk management framework. The board oversee the appropriateness and sufficiency risk management policies and its implementation. The board receives risk reports from risk management committee, deliberate on reports and issue instructions to committee and the management.

Management committee ensures all risk management related policies are implemented. It oversees the functions of Integrated Risk Management Department which is fully responsible for compliances of legal, regulatory or contractual requirements on a continuous basis. Management Committee submits reports to board level risk management committee and the board. The CRO ensures compliance of internal policies and procedures, prepares risk related reports and submit to management and Risk management committee. Risk Management structure is depicted below:



**5.2. Risk Management Committee**

Board of Directors is the apex and supreme authority of the Bank and is responsible to frame and implement robust policies and framework for effective compliance of regulation and direction issued by the regulatory authority. BOD ensures the strategies, policies and procedure is in accordance with the risk appetite/tolerance limit for effective management of risk within the Bank. The board understands the nature of risk of the bank, and periodically reviews reports on risk management, including policies and standards, stress testing, liquidity and capital adequacy through the reporting by the Risk Management Committee and the Management Committee.

Pursuant to the NRB directive on corporate governance, the Bank has established Risk Management Committee with well-defined terms of reference in line the NRB directive. At least four meeting is conducted on annual basis however number of meetings can be increased as per the requirement. The committee supervises overall risk management of the Bank broadly classified as liquidity risk, market risk, operational risk and credit risk.

**A. Credit Risk**

The Bank has its own Credit Policy Guidelines to handle the Credit Risk Management philosophy that involves a continual measurement of probability of default/loss; identification of possible risks and mitigations. The provisions of Capital Adequacy Framework -2007 are compiled in line-to-line basis to overcome the Credit Risk. In order to manage and eliminate the credit risk, the Bank has a practice of maintaining the best quality assets in its book. The Bank’s Credit Policy elaborates detailed procedures for proper risk management. The Bank has delegated credit approval limits to various officials to approve and sanction various amount of credit request based on their individual expertise and risk judgment capability.

As a check and balance mechanism, each credit case requires dual approval. Regular monitoring of the credit portfolio ensures that the Bank does not run the risk of concentration of portfolio in a particular business sector or a single borrower. Similarly, the Bank also exercises controlled investment policy with adequately equipped resource looking after the investment decisions.

The Bank has developed a risk assessment culture and has in place the required reports for assessing concentration of risks. Periodic performance reporting based on Balanced Scorecard, in line with capital strength, to the Board is also in place. These reports are periodically put up to the board. Board also reviews the same and issues instructions, as appropriate, to the Bank’s management.

During the current financial year, the Bank has availed the benefits of credit risk mitigation as under:

Particular	2022 (Rs.)	2021 (Rs.)
Deposits with own bank	67,084,443	14,722,890
Deposit with other banks and financial institutions	-	-
Securities issued by Nepal Government and Nepal Rastra Bank	-	-
Gold & Silver	121,011,893	91,806,517
<b>Total</b>	<b>188,096,335</b>	<b>106,529,407</b>

**Collateral and other credit enhancements**

The amount and type of collateral required depends on an assessment of the credit risk of the counterparty. Guidelines are in place covering the acceptability and valuation of each type of collateral.

The general creditworthiness of customers tends to be the most relevant indicator of credit quality of a loan. However, collateral provides additional security and the Bank generally requests large borrowers to provide same. The Bank may take collateral in the form of a first charge over real estate and residential properties, floating charges over all corporate assets and other liens and guarantees.

The Bank’s policy is to pursue timely realization of the collateral in an orderly manner. The proceeds are used to reduce or repay the outstanding claim. The Bank generally does not use non-cash collateral for its own operations.



#### Definition of Past Due

Bank consider that any amounts uncollected one day or more beyond their contractual due date are 'past due'.

#### Past due but not impaired loans

Past due but not impaired loans are those for which contractual interest or principal payments are past due, but the Bank believes that impairment is not appropriate on the basis of the stage of collection of amounts owed to the Bank. All loans and advances have been impaired.

#### B. Market Risk

Market risk is the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in market variables such as interest rates, foreign exchange rates, commodity prices and equity prices. The bank classifies exposures to market risk into either trading or non-trading portfolios and manages each of those portfolios separately.

##### i. Currency Risk:

Foreign exchange risk is the potential for the Bank to experience volatility in the value of its assets, liabilities and solvency and to suffer actual financial losses as a result of changes in value between the currencies of its assets and liabilities and its reporting currency.

The Bank does not have carried out any transactions in foreign currency & do not owned any assets in foreign currency.

##### ii. Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The major interest rate risk that the bank is exposed to is the discount rate for determining.

##### iii. Equity Price Risk

Equity price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in equity prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or by factors affecting all similar financial instruments traded in the market. The bank's equity price risk exposure relates to financial investment held at FVTOCI, whose values fluctuate as a result of changes in market prices.

#### C. Operational Risk

Operational Risk is defined as the risk of potential loss resulting from inadequate or failed internal processes, people and systems or from the impact of external events, including legal risks for the bank. Operational Risk is pervasive across all the functions of the Bank and is influenced by all resources, including human resource, systems and procedural designs, deployed by the Bank to carry out those functions. Operational Risk can be caused by both internal and external sources such as fraud, business interruptions, system failures, damage to physical infrastructure, failure in execution and service delivery, inherent risks in products, customers, inadequacy in procedures or flawed process designs, and business practices. The risk can occur in any business function or the business supporting functions.

The Bank is committed to be governed with a strong culture of risk management and ethical business practices and therefore to averse it from potentially damaging operational risk events and is in a sound position to deal effectively with those events that do occur. The actions of the board and senior management, and policies, processes and systems provide the foundation for a sound risk management culture

Bank seek to minimize our exposure to operational risk by use of key control standards, key control self-assessments and key risk indicators as toolkits to identify, assess, monitor and control operational risk events through timely acknowledgement of emerging threats and underlying vulnerabilities. The Bank shall also ensure highest level of governance standards and adherence to Code of Conduct and robust compliance to all regulatory as well as the Bank's internal policy, procedures and guidelines.

The Bank has adopted dual control mechanism in its all-operational activities where each and every financial and non-financial transaction is subject to approval from an authority higher than the transaction initiator. Regular review meetings are conducted to assess the adequacy of risk monitoring mechanism and required changes are made as and when felt necessary.

Effective policies, procedural guidelines and standard operating procedure are crucial tools for sound risk management. Therefore, adequacy and effectiveness of the policies and procedures and their effective implementation is closely monitored by the department to ensure that they have continuing relevance in line with regulatory requirement and adjusts to dynamic risk environment of the industry

#### D. Liquidity Risk

Liquidity risk is the risk that the Bank will encounter difficulties in meeting its financial commitments that are settled by delivering cash or another financial asset. Hence the bank may be unable to meet its payment obligations when they fall due under both normal and stress circumstances. To limit this risk, management has arranged diversified funding sources in addition to its core deposit base, and adopted a policy of continuously managing assets with liquidity in mind and of monitoring future cash flows and liquidity on a daily basis. The bank has formulated separate internal control processes and contingency plans for managing liquidity risk. This incorporates an assessment of expected cash flows and the availability of high-grade collateral which could be used to secure additional funding if required.

The Bank maintains a portfolio of highly marketable and diverse assets assumed to be easily liquidated in the event of an unforeseen interruption of expected cash flow. The Bank also has committed lines of credit that could be utilized to meet liquidity needs. Further, the Bank maintains a statutory deposit with the Nepal Rastra Bank equal to approx. 2.70% of customer local deposits. In accordance with the bank's policy, the liquidity position is assessed and managed under a variety of scenarios, giving due consideration to stress factors relating to both the market in general and specific to the Bank. The most important of these is to maintain the required ratio of liquid assets to liabilities, to meet the regulatory requirement.

Liquid assets consist of cash, short-term bank deposits and liquid debt securities available for immediate sale. Further the Statutory Liquid Assets Ratio of the Bank for the month of Ashar 32, 2079 is 22.75%.

E. Risk Governance

Bank has a policies and procedures to mitigate the risk at enterprises level arising to the bank and has inculcated risk culture among the employees by establishing ownership mentality, capacity building programs, well defined job responsibilities and inhabiting good ethical culture.

Through its Risk Management Framework, the Bank seeks to efficiently manage credit, market and liquidity risks which arise directly through the Bank's activities as well as operational, regulatory and reputational risks which arise as a normal consequence of any business undertaking.

5.3. Capital Management

Capital management approach is driven by its desire to maintain a strong capital base to support the development of its business and to meet the regulatory capital requirements. The Bank's capital management policies and practices support its business strategy and ensure that it is adequately capitalized to withstand even in severe macroeconomic downturns. Sindhu Bikas Bank is a licensed institution providing financial services therefore it must comply with capital requirement of central bank so called Nepal Rastra Bank. The Bank's capital consists of Tier I capital and Tier II capital.

A. Qualitative disclosures

The bank is assessing capital adequacy as per the framework as provided in Unified Directive-2078, directive no.1 as issued by the Nepal Rastra Bank.

The bank is calculating, assessing, analyzing & monitoring the capital adequacy periodically.

The Board shall be primarily responsible for ensuring the current and future capital needs of the bank in relation to strategic objectives. The management shall review and understand the nature and level of various risks that the bank is confronting in the course of different business activities and how this risk relates to capital levels and accordingly implement sound risk management framework specifying control measures to tackle each risk factor.

a) Capital structure and capital adequacy

• Tier 1 Capital and a breakdown of its Components:

Particulars	FY 2078-79	FY 2077-78
Paid up Equity Share Capital	557,456,067	557,456,067
Irredeemable Non-cumulative preference shares	-	-
Share Premium	-	-
Proposed Bonus Equity Shares	-	-
Statutory General Reserves	43,914,210	34,654,206
Retained Earnings	(70,329,997)	(30,279,841)
Un-audited current year cumulative profit	-	-
Special Reserve Fund	-	-
Capital Adjustment Reserves	18,746	18,746
Dividend Equalization Reserves	-	-
Capital Redemption Reserves Fund	-	-
Deferred Tax Reserve	-	-
Less: Goodwill	-	-
Less: Intangible Assets	(2,165,490)	(2,941,292)
Less: Fictitious Assets	-	-
Less: Deferred Tax Assets	(18,233,371)	(6,746,312)
Less: Investment in equity of licensed Financial Institutions	-	-
Less: Investment in equity of institutions with financial interests	-	-
Less: Investment in equity of institutions in excess of limits	-	-
Less: Investments arising out of underwriting commitments	-	-
Less: Purchase of Land & Building in excess of limit & utilized	-	-
Less: Reciprocal crossholdings	-	-
Less: Other Deductions	-	-
<b>Total Tier 1 Capital</b>	<b>510,660,165</b>	<b>552,161,574</b>

• Tier 2 Capital and Breakdown of its Components:

Particulars	FY2078-79	FY2077-78
Cumulative and/or Redeemable Preference Share		
Subordinated Term Debt	-	-
Hybrid Capital Instruments	-	-
General loan loss provision	51,615,697	56,585,525.40
Exchange Equalization Reserves	-	-
Investments Adjustment Reserves	-	-
Assets Revaluation Reserves		
Special Reserve Fund	-	-
Total Tier 2 Capital	51,615,697	56,585,525
<b>• Total Qualifying Capital:</b>		
Particulars	FY 2078-79	FY 2077-78
Core Capital (Tier 1)	510,660,165	552,161,574
Supplementary Capital (Tier 2)	51,615,697	56,585,525
<b>Total Capital Fund</b>	<b>562,275,861</b>	<b>608,747,100</b>

#### Capital Adequacy Ratio:

Tier I Capital to Total Risk weighted exposures as on 16<sup>th</sup> July 2022 is 11.55%

Total Capital Fund to Total Risk weighted exposures as on 16<sup>th</sup> July, 2022 is 12.72%

Summary of the bank's internal approach to assess the adequacy of its capital to support current and future activities, if applicable:

Sindhu Bikash Bank adopts healthy risk management framework. The bank follows Internal Capital Adequacy Assessment Process (ICAAP) and Risk Management Guideline while taking decision on any business. It has always taken note of ICAAP and has taken steps accordingly in ensuring soundness of capital position and sustainability of the business. The bank's policies and procedures are approved by the Board of Directors and these documents provide guidance on independent identification, measurement and management of risks across various businesses. Bank's different committees like Audit Committee, Risk Management Committee review the business and risks periodically and take account of stress test results, scenario analysis so as to align risk, return and capital in sustainable manner.

The bank also defines risk aspects, considering domestic economic scenario, and puts in place the system to minimize and remove such risk. The risk appetite and approach towards risk taking is well discussed in management level and board level. It is always aligned with the business, its return and capital. Basel disclosures have been complied with, addressing the risks and adopting measures to minimize their impact. Increasing complexities in risks, weakness of businesses and fast changing world with intense competition pose a threat to sustainability.

Capital planning is an integral part of the bank's medium-term strategic planning and annual budget formulation process. Total risk weighted exposures for the projected level of business operations is calculated, the required capital level is projected, and a plan is formulated to retain the required capital. The bank is well capitalized and able to maintain the required capital through internal generation, and equally through capital markets if needed.

#### b) Risk exposures

RISK WEIGHTED EXPOSURES	FY 2078-79
Risk Weighted Exposure for Credit Risk	3,741,681,919
Risk Weighted Exposure for Operational Risk	387,573,820
Risk Weighted Exposure for Market Risk	-
<b>Total Risk Weighted Exposures (Before Bank's adjustment of Pillar II)</b>	<b>4,129,255,738</b>

#### • Risk Weighted exposures under each 11 categories of Credit Risk:

Categories	FY2078-79
Claims on Government and Central Bank	-
Claims on Other Financial Entities	-
Claims on Banks	277,728,960
Claims on Domestic Corporate and Securities Firms	921,420,828
Claims on Regulatory Retail Portfolio & Other Retail Portfolio	126,555,630
Claims secured by residential properties	1,076,117,890
Claims secured by Commercial real estate	-
Past due claims	131,753,000

High Risk claims	775,640,200
Other Assets	432,465,410
Off Balance Sheet Items	-
Total	3,741,681,919

• Total Risk Weight Exposures calculation Table:

RISK WEIGHTED EXPOSURES	FY2078-79
Risk Weighted Exposure for Credit Risk	3,741,681,919
Risk Weighted Exposure for Operational Risk	387,573,820
Risk Weighted Exposure for Market Risk	-
Total Risk Weighted Exposures (Before adjustments of Pillar II)	4,129,255,738.20
Adjustments under Pillar II	
Add: Net liquid assets to total deposit ratio is not shortfall.	-
Add: Overall risk management policies and procedures are not satisfactory. Add 2% of RWE	82,585,115
Add: Overall risk management policies and procedures are not satisfactory. Add 4% of RWE	165,170,230
Add: RWE equivalent to reciprocal of capital charge of 2 % of gross income.	44,878,786
Total Risk Weighted Exposures (After Bank's adjustment of Pillar II)	4,421,889,869
Total Core Capital	510,660,165
Total Capital	562,275,861

• Amount of Non-Performing Assets (both Gross and Net):

Particulars	Gross Amount (Rs)	Loan Loss Provision (Rs)	Net NPL (Rs)
Restructured	-	-	-
Sub-Standard	14,042,589	3,510,647	10,531,942
Doubtful	41,150,244	20,575,122	20,575,122
Loss	9,044,634	9,044,634	-
Total	64,237,466.90	33,130,403	31,107,064

#### 5.4. Classification of financial assets and financial liabilities

The financial assets and liabilities are classified in Amortized Cost, fair value through profit and loss and fair value through other comprehensive income. The following table exhibit the classification of financial assets and liabilities:

Financial Assets	As on 32nd Ashar 2079			
	Amortized Cost	FVTPL	FVTOCI	Total
Cash and Cash Equivalents	1,000,941,234.05	-	-	1,000,941,234.05
Due from Nepal Rastra Bank	87,659,297.22	-	-	87,659,297.22
Placement with Bank and Financial Institutions	-	-	-	-
Derivative Financial Instruments	-	-	-	-
Other Trading Assets	-	-	-	-
Loans and Advances to BFIs	445,250,735.34	-	-	445,250,735.34
Loans and Advances to Customers	3,548,577,259	-	-	3,548,577,259
Investment Securities	-	-	56,856,756	56,856,756
Investment in Subsidiaries	-	-	-	-
Investment in Associates	-	-	-	-
Investment Property	77,503,112.96	-	-	77,503,112.96
Other Assets	131,758,569	-	-	131,758,569
Total Financial Assets	5,291,690,207	-	56,856,756	5,348,546,963
Financial Liabilities				
Due to Bank and Financial Institutions	-	-	-	-
Due to Nepal Rastra Bank	-	-	-	-
Derivative Financial Instruments	-	-	-	-
Deposits from Customers	4,785,770,121.36	-	-	4,785,770,121.36
Borrowings	20,000,000.00	-	-	20,000,000.00
Other Liabilities	146,994,430	-	-	146,994,430
Debt Securities Issued	-	-	-	-
Total Financial Liabilities	4,952,764,552	-	-	4,952,764,552

## 5.5. Operating Segment Information

### 1. General Information:

Factors that management used to identify the entity's reportable segments

An operating segment is a component of the Bank that engages in business activities from which it may earn revenue and incur expenses, including revenue and expenses that relate to transactions with any of the Bank's other components, whose operating results are reviewed regularly by the chief operating decision maker to make decisions about resources allocated to each segment and assess its performance, and for which discrete financial information is available. Based on the nature of the business, transactions, products and services, the management have identified three reporting segments for the purpose of financial reporting:

### 2. Information about segment profit or loss, assets and liabilities

Particulars	Kavre	Sindhupalchok	Dolakha	Chitwan	Makawanpur	Total
Revenues from external customers	219,758,267	187,202,699	34,464,757	86,377,442	37,446,093	565,249,258
Inter Segment Expenses/revenues	23,614,045	57,227,986	11,509,664	1,986,123	930,856	95,268,675
Net Revenue	196,144,222	129,974,713	22,955,092	84,391,319	36,515,237	469,980,584
Interest revenue	182,945,832	125,896,797	22,763,000	81,040,891	34,095,172	446,741,693
Interest expense	97,131,041	105,843,282	27,447,217	38,794,493	10,243,633	279,459,666
Net interest expenses/revenue	85,814,792	20,053,515	-4,684,217	42,246,398	23,851,539	167,282,027
Depreciation and amortisation	6,632,196	4,056,287	607,335	3,514,066	1,215,418	16,025,302
Segment profit /(loss)	21,246,938	-383,372	-5,371,315	17,929,198	12,878,569	46,300,018
Impairment of assets						
Segment assets	3,438,521,229	456,788,168	220,375,797	1,350,468,443	101,232,482	5,567,386,120
Segment liabilities	3,994,915,221	658,630,928	68,721,438	69,956,710	160,540,255	4,952,764,552

### 3. Measurement of operating segment profit or loss, assets and liabilities

The transaction between the department is recorded using the inter branch and inter department account. These accounts are reconciled and inter department balances are cancelled out at each reporting date. The inter department revenue and expenses are the transfer pricing of the funds which is calculated using the bank's policy

### 4. Reconciliations of reportable segment revenues, profit or loss, assets and liabilities

<b>a. Revenue</b>	
Total revenues for reportable segments	565,249,258
Other revenues	-
Elimination of intersegment revenues	(95,268,674.75)
Entity's revenues	469,980,584
<b>b. Profit or loss</b>	
Total profit or loss for reportable segments	46,300,018
Other profit or loss	-
Elimination of intersegment profits	-
Unallocated amounts:	
Profit before income tax	46,300,018
<b>c. Assets</b>	
Total assets for reportable segments	5,567,386,120
Other assets	-
Unallocated amounts	-
Entity's assets	5,567,386,120
<b>d. Liabilities</b>	
Total liabilities for reportable segments	4,952,764,552
Other liabilities	-

Unallocated liabilities	-
Entity's liabilities	4,952,764,552
<b>5. Information about geographical areas</b>	
Revenue from following geographical areas	
Areas: Domestic	
Province 1	-
Madesh Pradesh	-
Bagmati Pradesh	469,980,584
Gandaki Pradesh	-
Lumbini Pradesh	-
Karnali Pradesh	-
Sudur Paschim Pradesh	-
Foreign	-
Total	469,980,584

## 6. Information about major customers

The bank does not have any customer, which generate more than 10% of the entity's revenue.

### 5.6. Share options and share based payment

A share-based payment is a transaction in which the bank receives goods or services either as consideration for its equity instruments or by incurring liabilities for amounts based on the price of the entity's shares or other equity instruments of the entity. The bank does not have any share option and share based payment.

### 5.7. Contingent liabilities and commitment

#### Contingent Liabilities:

Where the Bank undertakes to make a payment on behalf of its customers for guarantees issued, such as for performance bonds or as irrevocable letters of credit as part of the Bank's transaction banking business for which an obligation to make a payment has not arisen at the reporting date, those are included in these financial statements as contingent liabilities.

Other contingent liabilities primarily include revocable letters of credit and bonds issued on behalf of customers to customs, for bids or offers.

#### Commitments:

Where the Bank has confirmed its intention to provide funds to a customer or on behalf of a customer in the form of loans, overdrafts, future guarantees, whether cancellable or not, or letters of credit and the Bank has not made payments at the reporting date, those instruments are included in these financial statements as commitments.

Please refer Note No. 4.28.1 to 4.28.4 for the detail of contingent liabilities and commitments as at 16 July 2022.

#### Litigations:

The Bank has filed the legal case against the suspended staffs for the misutilization of the bank's funds in Appellate Court, Patan for the recovery of the fund. The defendant has accepted all the amount of embezzlement in written at the court and the legal procedure is continue as on date. The Bank does not have any other litigation except the cases in ordinary course of business. The Bank does not anticipate any financial liability in these pending lawsuits.

#### Related parties' disclosures

##### a) List of Related Party

The following parties have been identified as the related party transaction as per NAS 24:

S.N.	Name of the Related Party	Relationship
1	Rajendra Kumar Shrestha	Chairman
2	Neeva Dangol Shrestha	Director
3	Rajendra Prasad Pokharel	Director
4	Dinesh Kumar K C	Director
5	Sanjeeb Pradhan	Director
6	Ramesh Kumar Bhandari	Director
7	Sunil Man Shakya	Director
8	Ram Kumar Giri	Key Managerial Personnel



9	Pramod Neupane	Key Managerial Personnel
10	Rabin Kunwar Chettri	Key Managerial Personnel
11	Ravi Kumar Upadhyaya	Key Managerial Personnel
12	Suman Thapa	Key Managerial Personnel
13	Madhu Sudan Giri	Key Managerial Personnel

b) Related Party Transactions

Board of Directors Allowances and Facilities

S.N.	Particulars	No of Meetings	Sitting Fees
1	Board Meeting	34	1,645,000
2	Audit Committee Meeting	4	28,000
3	Risk Management Committee	3	42,000
4	Assets Money Laundering Prevention Committee	4	28,000
5	Others	7	49,000
<b>Total</b>			<b>17,92,000</b>

In addition to above meeting allowance, the Chairman of the board and other member are entitled to allowance for telephone expenses and newspaper expenses. The total amount of Rs.216,000.00 is paid during the year as telephone and newspaper reimbursement to the board of directors.

Key Managerial Personnel Emoluments and Facilities

S.N.	Particulars	Amount
1	Short Term Employee Benefits	8,805,968
2	Retirement Benefits	-
3	Others	-
<b>Total</b>		<b>8,805,968</b>

In addition to above, the bank also provides other facilities like telephone as per the approved employee facilities of the bank.

5.8. Merger and acquisition

The bank has neither entered into merger nor acquired any bank and financial institutions.

5.9. Non-Banking Assets

Non-Banking Assets are the assets obtained as security for loans & advances and subsequently taken over by the Bank in the course of loan recovery. The Bank do not possess any non- banking assets as of reporting date.

5.10. Covid-19 Related Disclosure:

As the COVID-19 continues to spread across the globe and Nepal, which has contributed to a significant decline and volatility in global and domestic financial markets and a significant decrease in global and local economic activities. The bank has abided by the directives issued by NRB and has continued to provide enhancement of working capital and term loan as below during the fiscal year:

Particular	As of Asadh End 2079	
	No. of Customers	Amount (Nrs.)
Additional 0.3% Loan Loss Provision created on Pass Loan Portfolio	2815	12,059,328.34
Extension of moratorium period of loan provided to Industry or Project under construction	NA	NA
Restructured/Rescheduled Loan with 5% Loan Loss Provision	NA	NA
Waiver of Penal Interest	53	27,08,390.76

5.11. Additional disclosure of non-consolidated entities:

a) Accrued Interest: As per the directive 4/77(3) issued by Nepal Rastra Bank the accrued interest received up to 15<sup>th</sup> Shrawan 2079 amounting to Rs. 8,816,258.65 has been adjusted in the regulatory reserve. However, the interest suspense as on Ashad end 2079 was Rs.28,548,595.91 Out of which the interest on bad loan was Rs. 1,698,774.49.

- b). Previous year adjustments of amount Rs. 209,133 were made and were transfer from reserve during the year. The details are given below:

Particulars	Amount
Rent Adjustment	40,000
Interest Adjustment	60,566.33
Last year accumulated difference	43,387.80
SCT charges	563.44
Miscellaneous expense adjustment last year	64,615.47

#### 5.12. Events after reporting period

##### A. Impairment Charges/Reversal for loans and Advances

The Bank has measured impairment loss on loan and advances as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision and amount determined as per paragraph 63 of NAS 39. The Nepal Rastra Bank's Directives No. 2, inter alia requires to bank to classify the loans and advances based on the due dates. In calculating the due dates, the bank has considered the recovery on installment and interest made after the reporting period and up to 15<sup>th</sup> Shrawan 2079. There are no material events that have occurred subsequent to 16 July, 2022 till the signing of this financial statement on 22<sup>nd</sup> December 2022 (Poush 7, 2079)

#### 5.13. Comparative Figures

Previous year figures have been regrouped and reclassified wherever necessary to conform to the current year's presentation.

## Principal Indicators of Last 5 Year Financial

SN	Particular	Unit	FY 2074-75	FY 2075-76	FY 2076-77	FY 2077-78	FY 2078-79
			As per NFRS				
1	Net Profit/ Gross Income	Percent	6.38%	13.40%	3.01%	-2.49%	9.85%
2	Earning Per Share	NPR	3.01	8.12	2.06	(1.85)	8.31
3	Market Value Per Share	NPR	131.00	144.00	134.00	401.00	268.20
4	Price Earning Ratio	Ratio	43.56	17.72	65.10	(217.12)	32.29
5	Dividend (Including Bonus) Share Capital	Percent	0.00%	12.09%	0.00%	0.00%	0.00%
6	Cash Dividend on Share Capital	Percent	0.00%	0.60%	0.00%	0.00%	0.00%
7	Interest income / Loans & Advances	Percent	13.74%	14.08%	14.15%	9.71%	11.19%
8	Staff Expenses / Total Operating Expenses	Percent	20.57%	25.76%	21.32%	22.06%	21.36%
9	Interest Expenses/ Total Deposit & Borrowings	Percent	4.88%	5.70%	6.36%	4.63%	5.84%
10	Exchange Gain/Total Income		0.00%	0.00%	0.00%	0.00%	0.00%
11	Staff Bonus/Total Staff Expenses	Percent	6.17%	9.54%	2.26%	0.00%	8.73%
12	NetProfit/Loans & Advances	Percent	0.94%	2.01%	0.45%	-0.29%	1.16%
13	Net Profit/ Total Assets	Percent	0.52%	1.25%	0.29%	-0.21%	0.83%
14	Total Credit/ Deposits	Percent	70.44%	77.43%	76.43%	85.56%	83.45%
15	Total Operation Expenses/Total Assets	Percent	6.68%	2.73%	8.49%	6.73%	7.95%
16	Capital Adequacy (On Risk Weighted Assets)						
	(a) Core Capital	Percent	26.93%	24.40%	21.48%	12.21%	11.55%
	(b) Supplementary Capital	Percent	0.76%	1.26%	1.19%	1.25%	1.17%
	(c) Total Capital Fund	Percent	27.69%	25.66%	22.67%	13.46%	12.72%
17	Cash Reserve Ratio	Percent	5.40%	4.72%	4.49%	3.98%	2.70%
18	Non- Performing Loan / Loans & Advances	Percent	2.92%	1.61%	1.96%	2.80%	1.60%
19	Weighted Average Interest Rate Spread		7.30%	6.98%	5.74%	4.96%	4.97%
20	Book Value Net Worth Per Share	NPR	112.21	119.87	109.42	106.73	110.25
21	Number of Equity Shares	Nos.	5,000,273	5,000,273	5,574,561	5,574,561	5,574,561
22	Number of Permanent Staffs	Nos.	123	143	163	151	136

## Comparison Unaudited and Audited Financial Statements as of FY 2078/79

Statement of Financial Position	As per Audited Financial Statement	As per unaudited Financial Statement	Variance		Reasons for Variance
			In amount	In %	
Assets					
Cash and Cash Equivalents	1,000,941,234	1,000,941,234	-	0.00%	
Due from Nepal Rastra Bank	87,659,297	87,659,297	-	0.00%	
Placement with Bank and Financial Institutions	-	-	-	0.00%	
Derivative Financial Instruments	-	-	-	0.00%	
Other Trading Assets	-	-	-	0.00%	
Loans and Advances to BFls	445,250,735	445,250,735	-	0.00%	
Loans and Advances to Customers	3,548,577,259	3,564,486,657	15,909,398	0.45%	
Investment Securities	56,856,756	49,236,843	(7,619,913)	-13.40%	
Current Tax Assets	28,810,980	28,610,728	(200,252)	-0.70%	
Investment in Subsidiaries	-	-	-	0.00%	
Investment in Associates	-	-	-	0.00%	
Investment Property	77,503,113	53,034,175	(24,468,938)	-31.57%	Opening figure was missing during calculation
Property and Equipment	198,440,296	222,948,213	24,507,917	12.35%	Disposal of assets was not mentioned in depreciation sheet.
Goodwill and Intangible Assets	2,165,490	2,168,892	3,401	0.16%	
Deferred Tax Assets	18,233,371	17,128,084	(1,105,286)	-6.06%	Treatment of Gratuity and leave were not made.
Other Assets	102,947,589	61,814,043	(41,133,546)	-39.96%	
Total Assets	5,567,386,120	5,533,278,901	(34,107,219)	-0.61%	
Liabilities	-	-	-	0.00%	
Due to Bank and Financial Institutions	-	-	-	0.00%	
Due to Nepal Rastra Bank	-	-	-	0.00%	
Derivative Financial Instruments	-	-	-	0.00%	
Deposits from Customers	4,785,770,121	4,785,770,121	(0.42)	0.00%	
Borrowings	20,000,000	20,000,000	-	0.00%	
Current Tax Liabilities	28,414,636	29,263,146	848,510	2.99%	Impairment loss on financial assets was deducted as expenses which has now been added back , due to expenses being disallowed.
Provisions	-	-	-	0.00%	
Deferred Tax Liabilities	-	-	-	0.00%	
Other Liabilities	118,579,794	60,158,060	(58,421,735)	-49.27%	Due to bonus calculation and also TDS has not been deducted in Medical Allowance.
Debt Securities Issued	-	-	-	0.00%	
Subordinated Liabilities	-	-	-	0.00%	
Total Liabilities	4,952,764,552	4,895,191,327	(57,573,225)	-1.16%	

Equity			-	0.00%	
Share Capital	557,456,067	557,456,067	-	0.00%	
Share Premium	-	-	-	0.00%	
Retained Earnings	(70,329,997)	(30,811,220)	39,518,777	-56.19%	
Reserves	127,495,499	111,442,727	(16,052,771)	-12.59%	
Total Equity Attributable to Equity Holders	614,621,569	638,087,574	23,466,006		
Statement of Profit or Loss					
Interest Income	446,741,693	447,023,307	281,614	0.06%	
Interest Expense	279,459,666	279,520,232	60,566	0.02%	
Net Interest Income	167,282,027	167,503,075	221,048	0.13%	
Fee and Commission Income	20,577,204	20,577,204	-	0.00%	
Fee and Commission Expense	1,359,531	1,359,531	-	0.00%	
Net Fee and Commission Income	19,217,672	19,217,672	-	0.00%	
Net Interest, Fee and Commission Income	186,499,700	186,720,747	221,048	0.12%	
Net Trading Income	-	-	-	0.00%	
Other Operating Income	2,661,687	3,446,141	784,455	29.47%	
Total Operating Income	189,161,386	190,166,889	1,005,502	0.53%	
Impairment Charge/ (Reversal) for Loans and Other Losses	(46,605,730)	(62,515,129)	(15,909,398)	34.14%	Due to adjustments
Net Operating Income	235,767,117	252,682,017	16,914,901	7.17%	
Operating Expense	-			0.00%	
Personnel Expenses	94,502,556	89,845,159	(4,657,397)	-4.93%	Due to bonus figure which was changed due to adjustments
Other Operating Expenses	50,990,332	49,488,883	(1,501,449)	-2.94%	
Depreciation & Amortisation	16,025,302	15,982,921	(42,380)	-0.26%	
Operating Profit	74,248,927	97,365,054	23,116,127	31.13%	
Non Operating Income	-	-	-	0.00%	
Non Operating Expense	-	-	-	0.00%	
Profit Before Income Tax	74,248,927	97,365,054	23,116,127	31.13%	
Income Tax Expense	-	-	-	0.00%	
Current Tax	28,143,326	29,263,146	1,119,820	3.98%	
Deferred Tax	(194,418)	-	194,418	-100.00%	
Profit for the Period	46,300,018	68,101,907	21,801,889	47.09%	
				0.00%	
Profit/(loss) for the period	46,300,018	68,101,907	21,801,889	47.09%	Due to adjustments
Other Comprehensive Income	(26,349,495)	(24,999,216)	1,350,279	-5.12%	Due to adjustments
Total comprehensive income	19,950,523	43,102,692	23,152,169	116.05%	



**नेपाल राष्ट्र बैंक**  
वित्तीय संस्था सुपरिवेक्षण विभाग

पत्रसंख्या : वि.सं.सु.वि./गैरस्थलगत/सिन्धु/०७९/८०  
च.नं. १३५



केन्द्रीय कार्यालय  
बालुवाटार, काठमाडौं  
फोन नं. ०१-४४१२३०३  
Site: www.nrb.org.np  
Email: nrbfis@nrb.org.np  
पोस्ट बक्स: ३३

मिति : २०७९/१०/०४

सिन्धु विकास बैंक लिमिटेड,  
बाह्रबिसे, काभ्रेपलाञ्चोक ।

**विषय : वार्षिक वित्तीय विवरण प्रकाशन सम्बन्धमा ।**

महाशय,

त्यस संस्थाले पेश गरेको आर्थिक वर्ष २०७८/७९ को लेखापरीक्षण भएको वित्तीय अवस्थाको विवरण तथा अन्य प्रतिवेदनहरूका आधारमा गैरस्थलगत सुपरिवेक्षण गर्दा देखिएका कौफियतहरूका सम्बन्धमा देहाय बमोजिमका निर्देशनहरू शेरधनीहरूको जानकारीका लागि वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित गर्ने गरी संस्थाको आर्थिक वर्ष २०७८/७९ को लेखापरीक्षण भएको वार्षिक वित्तीय विवरण प्रकाशन गर्न सहमति प्रदान गरिएको व्यहोरा अनुरोध छ ।

१. सञ्चालन जोखिमहरूको मुल्याङ्कन गरी सञ्चालन जोखिम व्यदङ्कन कार्यलाई थप सुदृढीकरण गर्नुहुन ।
२. कर्जा प्रवाह पश्चात अनिवार्य रूपमा कर्जा सदुपयोगिताको सुनिश्चितता गर्नुहुन ।
३. यस बैंकबाट जारी एकीकृत निर्देशन नं १५/०७८ बमोजिम व्याजदर सम्बन्धी व्यवस्थाको पूर्णरूपमा पालना गर्नुहुन ।
४. यस बैंकबाट जारी एकीकृत निर्देशन नं १९/०७८ बमोजिम सम्पत्ति शुद्धीकरण तथा आतंकवादी कार्यमा वित्तीय लगानी निवारण सम्बन्धी व्यवस्थाको पूर्णरूपमा पालना गर्नुहुन ।
५. संस्थाको संस्थागत सुशासन, आन्तरिक लेखापरीक्षण, आन्तरिक नियन्त्रण प्रणाली, समग्र जोखिम व्यवस्थापन, कर्जा प्रवाह र व्यवस्थापन, ग्राहक पहिचान (KYC) तथा अनुपालना लगायतका विषयमा आन्तरिक लेखापरीक्षक, बाह्य लेखापरीक्षक र यस बैंकबाट औल्याएका कौफियतहरू पुनः नदोहोरिने व्यवस्था गर्नुहुन ।

भवदीय,

(राजु पौडेल)  
उप-निर्देशक

**बोधार्थ:**

श्री नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग ।

श्री नेपाल राष्ट्र बैंक, वित्तीय संस्था सुपरिवेक्षण विभाग, कार्यान्वयन इकाई ।

## प्रस्ताव नं. १. ने.रा.बैंकबाट प्राप्त बार्षिक वित्तिय विवरण प्रकाशन सम्बन्धी निर्देशनको प्रतिउत्तर सम्बन्धमा ।

### निर्णयः

उपरोक्त सम्बन्धमा नेपाल राष्ट्र बैंक, वित्तिय संस्था सुपरिवेक्षण विभागको मिति २०७९/१०/०४ गतेको पत्रसंख्या वि.सं.सु.वि./गैरस्थलगत/सिन्धु/०७९/८० अन्तरगत यस बैंकको आ.व. ०७८/७९ को बार्षिक वित्तिय विवरण प्रकाशन गर्न प्राप्त स्विकृतपत्रमा उल्लेखित निर्देशनहरूका सम्बन्धमा बैंकको मिति २०७९/१०/०५ मा सम्पन्न संचालक समितिको ३७२औं बैठकको निर्णय अनुसार देहाय अनुसारको प्रतिउत्तर पेश गर्ने निर्णय गरियो :

१. निर्देशन नं. १ का सम्बन्धमा : संचालन जोखिमहरूको मुल्यांकन गरी संचालन जोखिम व्यवस्थापन कार्यलाई थप सुदृढीकरण गर्न "जोखिम व्यवस्थापन नीति २०२२" (Risk Management Policy - 2022) तर्जुमा गरी लागु गरि सकिएको तथा साथै समग्र सञ्चालन जोखिमहरूको शूक्ष्म पहिचान तथा मूल्याङ्कन गरी सम्भावित जोखिमहरूलाई कम गर्न जोखिम व्यवस्थापन नीति अनुसार कार्यहरू गर्दै जाने व्यहोरा जानकारी गराउँदछौं ।
२. निर्देशन नं. २ का सम्बन्धमा : यस बैंकबाट प्रवाह भएका कर्जाहरूको सदुपयोगिताको सुनिश्चितता गर्न आवश्यक प्रबन्ध मिलाईनेछ ।
३. निर्देशन नं. ३ का सम्बन्धमा : नेपाल राष्ट्र बैंकबाट जारी एकीकृत निर्देशन नं १५/०७८ वमोजिम ब्याजदर सम्बन्धी ब्यवस्थाको पूर्णरूपमा पालना हुने गरी कार्य गरिनेछ ।
४. निर्देशन नं. ४ का सम्बन्धमा : नेपाल राष्ट्र बैंकबाट जारी एकीकृत निर्देशन नं १९/०७८ वमोजिम सम्पत्ति शुद्धीकरण तथा आतंकवादी कार्यमा वित्तिय लगानी निवारण सम्बन्धी व्यवस्था पूर्णरूपमा पालना हुने गरी कार्य गरिनेछ ।
५. निर्देशन नं. ५ का सम्बन्धमा : संस्थाको सस्थागत सुशासन, आन्तरिक लेखापरिक्षण, आन्तरिक नियन्त्रण प्रणाली, समग्र जोखिम व्यवस्थापन, कर्जा प्रवाह र ब्यवस्थापन, ग्राहाक पहिचान (KYC) तथा अनुपालन लगायतका बिषयहरूमा आन्तरिक लेखापरिक्षण, बाह्य लेखापरिक्षण र ने.रा. बैंकबाट औलाईएका कैफियतहरू पूनः नदोहोरिने गरि कार्य गरिने छ ।

साथै उपरोक्त वमोजिमका निर्देशनहरूको परिपालना गर्न गराउन बैंक ब्यवस्थापनलाई निर्देशन समेत दिने निर्णय गरियो ।



## Sindhu Bikash Bank Limited

### Branches

SN	Name	Branch	Department	Email	Office Contact No
1	Harisharan Thapa	Barabise	BM	harisharan.thapa@sindhubank.com.np	011-489245/46
2	Kabita Raya	Banepa	BM	kabita.raya@sindhubank.com.np	011-662340/41
3	Nil Prasad Banjara	Melamchi	BM	nil.banjara@sindhupalchok.com.np	011-401007
4	Bishowa Tamang	Khadichaur	BM	bishowa.tamang@sindhubank.com.np	011-482148 / 9840722893
5	Amit Rajkarnikar	Dolalghat	BM	amit.rajkarnikar@sindhubank.com.np	011-440175/440176 / 9841119677
6	Sadikshya K.C.	Mude	Act.BM	sadikshya.kc@sindhubank.com.np	9751062341
7	Jeevan Shrestha	Sukute	BM/Cluster Head	jeevan.shrestha@sindhubank.com.np	011-400033
8	Rupak Bastakoti	Sipaghat	BM	rupak.bastakoti@sindhubank.com.np	011404112 / 9841176927
9	Meen Raj Awasti	Bhakunde	BM	meen.awasti@sindhubank.com.np	011-405120
10	Sitaram Dulal	Panchkhal	BM	sitaram.dulal@sindhubank.com.np	011 401116 / 9808339312
11	Mukesh Kumar Shrestha	Charikot	BM	mukesh.shrestha@sindhubank.com.np	049-421979
12	Surendra Upadhaya	Chautara	Act.BM	surendra.upadhaya@sindhubank.com.np	011-620429
13	Raju G.C	Singati	Act.BM	raju.gc@sindhubank.com.np	049-410034
14	Lalita Shrestha	Sildhunga	Outlet Incharge	lalita.shrestha@sindhubank.com.np	9751061394
15	Enosh Paudyal	Jalbire	Act.BM	enosh.paudyal@sindhubank.com.np	49410034
16	Pramila Khadka	Panauti	Act.BM	pramila.khadka@sindhubank.com.np	011-440175
17	Prakash Pudasainee	Tandi	BM	prakash.pudasainee@sindhubank.com.np	056-563144
18	Manoj Pathak	Parsa	BM	manoj.pathak@sindhubank.com.np	056-583145
19	Prabesh K.C.	Palung	Act.BM	prabesh.kc@sindhubank.com.np	057400026 / 9860071672
20	Bijaya Sharma	Bikashchowk	BM	bijaya.sharma@sindhubank.com.np	056-418212/13
21	Bastabik Thapaliya (Nishan)	Laurechowk	BM	bastabik.thapaliya@sindhubank.com.np	056-413183
22	Narendra Timalsina	Narayanghat	BM	narendra.timalsina@sindhubank.com.np	056-595561
23	Sudip Ghimire	Chanauli	BM	sudip.ghimire@sindhubank.com.np	056-592128
24	Sumitra Bhusal	Hetauda	BM	sumitra.bhusal@sindhubank.com.np	057-520118
25	Shiva Shankar Kharel	Thokarpa	Act.BM	shiva.kharel@sindhubank.com.np	9851331715 / 9851331225
26	Roshan Shrestha	Lamosanghu	BM	roshan.shrestha@sindhubank.com.np	011-495056







## Management Team



**Ram Kumar Giri**  
Chief Executive Officer



**Pramod Neupane**  
Deputy General Manager/CBO



**Rabin Kunwar Chhetri**  
Chief Operating Officer



**Rabi Kumar Upadhyay**  
Head- NPA Management



**Suman Thapa**  
Head-Marketing



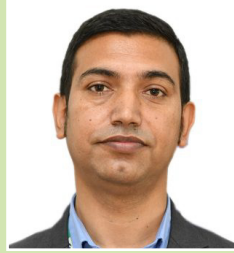
**Sunita Baidar**  
Head-Operation



**Mr. Binod Shrestha**  
Head- CAU



**Pushkar G.C.**  
Head-AML CFT



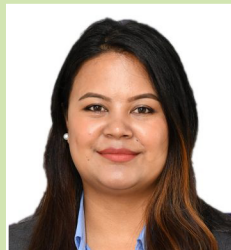
**Mohan Prasad Timalina**  
Head-Information Technology



**Shailes Dahal**  
Head-Internal Audit



**Rohit Ghimire**  
Head-Account and Finance



**Poonam Rajthala**  
Head-GSD



**Prasit Ghimire**  
Incharge - Risk

## सिन्धु विमा सुरक्षा खाता

- रु.१०,०००/- मा खाता खोलन सकिने ।
- निःशुल्क रु. २ लाख सम्मको दुर्घटना विमा तथा रु.५० हजार सम्मको औषधि उपचार स्वर्च ।
- निःशुल्क मोबाईल बैंकिङ्ग सेवा, निःशुल्क SCT/Debit Card, निःशुल्क C-ASWA सेवा
- अधिकतम व्याजदर ।



## सिन्धु महा बचत खाता

### विशेषताहरू:

- रु. ५,०००/- मा खाता खोलन सकिने
- निःशुल्क सिन्धु मोबाईल बैंकिङ्ग
- निःशुल्क सिन्धु Debit Card (प्रथम वर्षको लागि)
- निःशुल्क सिन्धु Good Far Payment
- निःशुल्क चेक बुक



## सिन्धु मुद्दती खाता

- सिन्धु रेमिटेन्स मुद्दती खाता
- सिन्धु व्यक्तिगत मुद्दती खाता
- सिन्धु संस्थागत मुद्दती खाता



न्यूनतम मौज्जात रु. २५,०००/-  
वार्षिक व्याजदर  
त्रैमासिक व्याज भुक्तानी

## fone pay Sindhu Fonepay QR Code

पैसा लिने र तिर्ने  
नयाँ माध्यम

तपाईं पनि QR Code बाट भुक्तानी प्राप्त गर्न  
तल दिइएको ठेगानामा सम्पर्क गर्नुहोस्

0011662340/41



## सिन्धु HOME LOAN सिन्धु घर कर्जा

- घरजग्गा अपार्टमेन्ट खरिद गर्न, घरको तल्ला थप गर्न वा मर्मत गर्न, घर निर्माण गर्न ।
- रु.५ लाख देखी रु.१ करोड ५० लाख सम्म कर्जा प्रवाह गरिने ।
- अधिकतम २५ वर्ष सम्म कर्जा अवधि ।
- न्यूनतम व्याजदर ।

## सिन्धु साना तथा मझौला उद्योग कर्जा (Sindhu SME Loan)

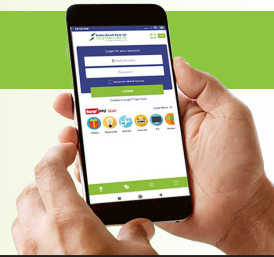
- अल्पकालिन तथा दीर्घकालिक कर्जा सुविधाहरू
- रु.३ लाख देखी रु.३ करोडसम्म कर्जा प्रवाह गरिने ।
- अधिकतम १५ वर्ष सम्म कर्जा अवधि ।
- न्यूनतम व्याजदर ।



## Sindhu Smart Mobile Banking

आफ्नो बैंकिङ्ग कारोबारको विवरण  
घरबाटै सजिलै हेर्नुहोस् ।

- इयासबोर्डमा "My Account" थिच्नुहोस्
- इयासबोर्डमा "Statement" थिच्नुहोस्
- आफूले चाहेको समयको विवरण हेर्नुहोस्



## Sindhu Connect IPS सेवा

सिन्धु विकास बैंकमा खाता खोलेो हौंसी,  
सुशी, Connect IPS मार्फत जाँदै Online  
Fund Transfer घरेमा बसी बसी ।

### Get Started

- Enroll as User
- Link with Sindhu Bikash Account
- Verify & Activate Lined Account (s)



# Sindhu Bikash Bank Ltd. सिन्धु विकास बैंक लि.

नेपाल राष्ट्र बैंकबाट 'ख' वर्गको ईजाजत पत्र प्राप्त संस्था

Head Office: Barhabise, Sindhupalchowk, Nepal, Tel: 011-489245, 489246

Corporate Office: Banepa, Kavre, Tel: 011-662340/41

Email: info@sindhubank.com.np, Web: www.sindhubank.com.np

सधैं..... तपाईं सँग