

सधैं..... तपाईं सँग



१२^{औं}

बाह्रौं वार्षिक प्रतिवेदन

२०७७/२०७८



Sindhu Bikash Bank Ltd.

सिन्धु विकास बैंक लि.

नेपाल राष्ट्र बैंकबाट 'ख' वर्गको ईजाजत पत्र प्राप्त संस्था

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सञ्चालक समिति



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अध्यक्ष



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कम्पनी सचिव

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विकास बैंक सम्बन्धि जानकारी	
विकास बैंकको नाम	सिन्धु विकास बैंक लिमिटेड
कम्पनीको प्रकार	पब्लिक लिमिटेड कम्पनी
रजिस्टर्ड कार्यालय	बाह्रविसे, सिन्धुपाल्चोक
कर्पोरेट कार्यालय	बनेपा, काभ्रेपलाञ्चोक
कम्पनी रजिष्ट्रारको कार्यालयमा दर्ता मिति	वि.सं. २०६६/१०/२२
दर्ता नम्बर	१२१०/०६६/०६७
नेपाल राष्ट्र बैंकबाट वित्तीय कारोबार गर्न इजाजतपत्र प्राप्त गरेको मिति	वि.सं. २०६७/०५/२१
१-३ जिल्ला कार्यक्षेत्र (सिन्धुपाल्चोक, काभ्रेपलाञ्चोक र दोलखा)	वि.सं. २०६७/०५/२१
५ जिल्ला कार्यक्षेत्र (सिन्धुपाल्चोक, काभ्रेपलाञ्चोक, दोलखा, चितवन र मकवानपुर)	वि.सं. २०७५/१०/०६
अधिकृत पुँजी	रु. ७०,००,००,०००/-
जारी तथा चुक्ता पुँजी	रु. ५५,७४,५६,०६७/-
शेयर संरचना	
संस्थापक समुह	५१ प्रतिशत
सर्वसाधारण समुह	४९ प्रतिशत
कुल निक्षेप	४७८ करोड
कुल कर्जा	४०१ करोड
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(नेपाल राष्ट्र बैंकबाट 'ख' वर्गको इजाजतपत्र प्राप्त संस्था)

प्रधान कार्यालय- बाह्रबिसे, सिन्धुपाल्चोक, नेपाल ।

कर्पोरेट कार्यालय- बनेपा, काभ्रेपलाञ्चोक ।

फोन नं.: ०११-६६२३४०/४१

Email: info@sindhubank.com.np

बाह्रौं वार्षिक साधारण सभा सम्बन्धी सुचना ।

(प्रथम पटक प्रकाशित मिति २०७९/०३/१८)

यस विकास बैंकको संचालक समितिको मिति २०७९/०३/१७ गते सम्पन्न ३५२ औं बैठकको निर्णय बमोजिम यस बैंकको बाह्रौं वार्षिक साधारण सभा निम्न उल्लेखित मिति, समय र स्थानमा देहायका प्रस्तावहरू उपर छलफल गरि निर्णय गर्न बस्ने भएको हुँदा सम्पूर्ण शेयरधनि महानुभावहरूलाई सभामा सहभागी हुनका लागि हार्दिक अनुरोध गर्दछु ।

सभा हुने मिति, समय र स्थान

मिति : २०७९ साल श्रावण ६ गते शुक्रवार, (तदनुसार २२ जुलाई, २०२२)

समय : विहान १०:०० बजे

स्थान : मिरावल रिसोर्ट होटल, धुलिखेल, काभ्रेपलाञ्चोक ।

छलफलका बिषयहरू :

(क) सामान्य प्रस्ताव

१. आ. व. २०७७/०७८ को संचालक समितिको वार्षिक प्रतिवेदन छलफल गरी पारित गर्ने ।
२. लेखापरिक्षकको प्रतिवेदन सहित २०७८ आषाढ मसान्तको वासलात, सोही मितिमा समाप्त आ.व.२०७७/७८ को नाफा नोक्सान हिसाब तथा नगद प्रवाह विवरण र सोही अवधिको वित्तिय विवरणसँग सम्बन्धित अनुसुचीहरू छलफल गरी पारित गर्ने ।
३. लेखा परिक्षण समितिले सिफारिस गरे वमोजिम आ .व. २०७८/७९ का लागि लेखापरिक्षक नियुक्त गर्ने र निजको पारिश्रमिक निर्धारण गर्ने ।
४. संचालक समितिमा सर्वसाधारण शेयरधनीहरूका तर्फबाट प्रतिनिधित्व गर्ने ३ (तीन) जना संचालकहरूको निर्वाचन गर्ने ।

(ख) विशेष प्रस्ताव:

१. सञ्चालकहरूको बैठक भत्ता लगायतका सुविधामा बृद्धि गर्न बैंकको नियमावलीको नियम ३२ (१) मा संशोधन गर्ने ।
२. सिन्धु विकास बैंक र अन्य कुनै उपयुक्त बैंक तथा वित्तीय संस्था एक आपसमा गाभ्ने/गाभीने (Merger) वा प्राप्ती (Acquire) गर्ने सम्बन्धमा बैंकको चल अचल सम्पत्ति र दायीत्व तथा कारोवारको मुल्यांकन (Due Diligence Audit (DDA) गर्न मान्यता प्राप्त मुल्यांकन कर्ता नियुक्त गर्ने, निजको पारिश्रमिक तोक्ने, गाभ्ने, गाभीने प्राप्ती गर्ने सम्बन्धी समझदारी पत्र (Memorandum of Understanding) तर्जुमा गर्ने र आवश्यक अन्य प्रकृया पुरा गरी सो मा हस्ताक्षर गर्ने अधिकारी तोक्ने लगायतका मर्जर वा प्राप्ती सम्बन्धी अन्य आवश्यक सम्पूर्ण प्रकृया पुरा गर्ने संचालक समितिलाई पुर्ण अख्तियारी प्रदान गर्ने ।
३. बैंकको प्रवन्धपत्र तथा नियमावलीमा संशोधन स्विकृत गर्ने तथा नियमनकारी निकायहरूबाट थपघट/फेरबदल गर्न निर्देशन प्राप्त भएमा सो अनुसार गर्न संचालक समितिलाई अख्तियारी प्रदान गर्ने ।

ग) विविध ।

संचालक समितिको आज्ञाले

कम्पनी सचिव

बाह्रौं बार्षिक साधारण सभा सम्बन्धी सामान्य जानकारी

१. सभा कक्ष भित्र प्रवेश गर्न बैंकले जारी गरेको प्रवेशपत्र वा शेयर प्रमाणपत्र साथमा लिई आउनु पर्ने छ ।
२. सभामा भाग लिन प्रतिनिधि नियुक्त गर्न चाहनु हुने शेयरधनी महानुभावहरूले बैंकका अर्का शेयरधनी वा कुनै ब्यक्तिलाई प्रतिनिधि तोकौ सभा सुरु हुनु भन्दा ४८ घन्टा अगावै बैंकको कर्पोरेट कार्यालय, बनेपा, काभ्रेमा प्रोक्सी फाराम बुझाई सक्नु पर्नेछ । सभामा भाग लिनका लागि प्रतिनिधि नियुक्त गरी सकेपछि उक्त प्रतिनिधि बदर गरी अर्को प्रतिनिधि नियुक्त गर्ने भएमा सोको लिखित सूचना सभा सुरु हुनु भन्दा ४८ घन्टा अगावै कर्पोरेट कार्यालयमा दर्ता गरी सक्नु पर्नेछ ।
३. कुनै शीर्षक अन्तर्गत प्रश्न गर्न चाहाने शेयरधनीले आफुले प्रश्न गर्न चाहेको बिषयबारे सभा हुनु भन्दा ७ (सात) दिन अगावै बैंकलाई जानकारी दिनु पर्नेछ । तर यसलाई छलफल र पारित हुने प्रस्तावको रूपमा समावेश गरिने छैन ।
४. शेयरधनी महानुभावहरू सभा सुरु हुनु भन्दा पहिलेनै उपस्थित भई दिनुहुन हार्दिक अनुरोध छ र यहाँहरूको सुविधाको लागि हाजिरी पुस्तिका सभा स्थलमा सभा हुने दिन बिहान १०:०० बजे देखी सभा चालु रहेसम्म खुल्ला रहनेछ ।
५. मिति २०७९/०३/२७ गते सोमवारका दिन बैंकको शेयर दाखिला खारेज बन्द रहनेछ ।
६. अन्य बिस्तृत जानकारी तथा बार्षिक प्रतिवेदनका लागि बैंकको कर्पोरेट कार्यालयमा सम्पर्क गर्नुहुन वा बैंकको वेबसाईट: www.sindhubank.com.np मा हेर्नुहुन अथवा: फोन न: ०११-६६२३४९/४० (कार्यालय समय भित्र) सम्पर्क गर्नुहुन अनुरोध छ ।
७. निर्वाचन सम्बन्धी कार्यक्रम मिति २०७९/०३/२९ गते बुधवार बैंकको कर्पोरेट कार्यालय बनेपा, काभ्रेमा प्रकाशित गरिने छ ।

प्रोक्सी फारम

श्री सञ्चालक समिति
सिन्धु विकास बैंक लिमिटेड
बान्हविसे, सिन्धुपाल्चोक

बिषय : प्रतिनिधि नियुक्ति गरेको बारे ।

.....जिल्ला न.पा /गा.वि.स वडा नं. बस्ने म/हामीले त्यस कम्पनीको (बैंकको) शेयरधनीको हैसियतले २०७९ साल श्रावण ६ गते शुक्रवारका दिन हुने बाह्रौं वार्षिक साधारण सभामा म/हामी स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा मेरो/हाम्रो तर्फबाट भाग लिन तथा मतदान गर्नका लागि जिल्ला न.पा /गा.वि.स वडा नं बस्ने श्रीमेरो/हाम्रो प्रतिनिधि नियुक्त गरी पठाएको छु / पठाएका छौ ।

प्रतिनिधि नियुक्त भएको ब्यक्तिको,

हस्ताक्षरको नमुना :

शेयरधनी भए शेयर प्रमाण पत्र नम्बर :

BOID No.:

शेयरधनी नभए नागरीकताको प्रमाणपत्र नम्बर:

मिती :

निवेदक,

दस्तखत :

नाम :

ठेगाना:

शेयर धनि नं.:

शेयर प्र.प.नं./ BOID No.: :

शेयर संख्या :

मिती :

द्रष्टव्य : यो निवेदन साधारण सभा हुनुभन्दा कम्तीमा ४८ घन्टा अगावै कम्पनीको (बैंकको) कर्पोरेट कार्यालय, बनेपामा (केन्द्रीय कार्यालय) मा पेस गरिसक्नुपर्नेछ ।

प्रवेश पत्र

शेयरधनीको नाम :परिचय नं./शेयरधनी नं./BOID No.: :

शेयरधनीको सही /दस्तखत :शेयर संख्या :

सिन्धु विकास बैंक लिमिटेडको मिति २०७९ साल श्रावण ६ गते शुक्रवारका दिन हुने बाह्रौं वार्षिक साधारण सभामा उपस्थित हुन जारी गरिएको प्रवेश पत्र ।

द्रष्टव्य : १. शेयरधनी आफैले खाली ठाउँ भर्नु होला ।

२. सभा कक्षमा प्रवेश गर्न यो प्रवेश पत्र प्रस्तुत गर्नु अनिवार्य छ ।

पुस्कर जि.सी.
कम्पनी सचिव

सिन्धु विकास बैंक लिमिटेडको

१२औं वार्षिक साधारण सभामा प्रस्तुत

अध्यक्षको मन्तव्य

आदरणीय शेयरधनी महानुभावहरू,

यस सिन्धु विकास बैंकको १२औं वार्षिक साधारण सभामा भाग लिन उपस्थित हुनु भएका सम्पूर्ण शेयरधनी महानुभावहरू तथा यस गरिमामय सभाको शोभा बढाउन हाम्रो निमन्त्रणा स्वीकार गरी पाल्नुभएका विभिन्न नियमनकारी निकायका प्रतिनिधिज्यूहरू, पत्रकारज्यूहरू लगायत उपस्थित सम्पूर्ण अतिथिज्यूहरूमा बैंकको संचालक समितिको तर्फबाट तथा मेरो व्यक्तिगत तर्फबाट हार्दिक स्वागत तथा अभिवादन व्यक्त गर्न चाहन्छु ।

यस बैंकले सिन्धुपाल्चोक, काभ्रेपलान्चोक, दोलखा, मकवानपुर र चितवन जिल्ला कार्यक्षेत्र भई २५ शाखा कार्यालयहरू र १ सिमित बैकिङ्ग ईकाईबाट ग्राहकहरूलाई सर्वसुलभ तरिकाले बैकिङ्ग सेवा प्रदान गर्दै आईरहेको व्यहोरा यहाँहरूलाई अवगत गराउन चाहन्छु । बैंकको कार्यक्षेत्रका कतिपय स्थानहरूमा अझै पनि सर्वसुलभ बैकिङ्ग सेवा उपलब्ध भएको अवस्था छैन तसर्थ हाम्रो बैंकले आवश्यकता र सम्भाव्यता अध्ययन गरी थप शाखा सञ्जाल वृद्धि गर्दै लैजाने लक्ष्य लिएको छ । परम्परागत उत्पादन प्रणालीमा सकारात्मक परिवर्तन ल्याउने तथा सिपयुक्त बेरोजगार युवाहरूलाई स्वरोजगारको अवसर प्रदान गर्ने लक्ष्यका साथ नेपाल सरकार, युवा तथा साना व्यावसायी स्वरोजगार कोष मार्फत प्राप्त सहुलियतपूर्ण कर्जालाई समुचित उपयोग गरी लक्षित वर्ग सम्म पुर्‍याउने उद्देश्य मेलम्ची लगायतका क्षेत्रहरूमा विपन्न वर्ग कर्जा लगानीको शुरुवात गरी सकिएकोछ । बैंकले हाल डिजिटल बैकिङ्ग अर्न्तगत Mobile Banking, QR Code, RGTS, IPS, Connect IPS, ATM/Debit Card जस्ता अत्याधुनिक सेवाहरू प्रदान गर्दै आईरहेको छ । साथै निकट भविष्यमा Viber Banking, Internet Banking तथा Online Account Opening लगायतका बिभिन्न थप सेवाहरू प्रदान गर्दै जाने लक्ष्य रहेको व्यहोरा समेत जानकारी गराउन चाहन्छु ।

गत आर्थिक वर्ष २०७७/७८ को अन्त सम्ममा निक्षेप तर्फ रु.४ अर्ब २५ करोड ७८ लाख तथा कर्जा लगानी तर्फ रु.३ अर्ब ५६ करोड १८ लाखको लक्ष्य हासिल गर्न सफल भएकोमा यस आर्थिक वर्ष २०७८/७९ को अन्त्य सम्ममा बैंकले निक्षेप तर्फ रु.४ अर्ब ७८ करोड ५७ लाख तथा कर्जा लगानी तर्फ रु.४ अर्ब १ करोड ९७ लक्ष्य हासिल गर्न सफल भएको छ । साथै उक्त वृद्धि गत आर्थिक वर्षको तुलनामा निक्षेप १२.४० प्रतिशत र कर्जा तर्फ १२.८५ प्रतिशत रहेको छ । त्यसैगरी कोभिड १९ महामारीका कारण उत्पन्न समस्याहरू, बढ्दो मुद्रास्फीती र शोधानान्तर घाटा, विदेशी मुद्रा संचितीमा आएको हास तथा हाल देशमा व्याप्त रहेको तरलता समस्याका वावजुद समेत बैंकले उल्लेखनिय व्यवसाय विस्तार गर्न सफल भएको छ ।

अन्त्यमा, कारोबार संचालनको १२ वर्ष सफलतापूर्वक पूरा भएकोमा यस बैंकको उत्तरोत्तर प्रगति तथा समृद्धिको लागि प्रत्यक्ष तथा अप्रत्यक्ष रूपले सहयोग तथा सुभावा दिई बैंकको कार्यदक्षता तथा सेवा अभिवृद्धि गर्न मद्दत गर्नु हुने सम्पूर्ण शेयरधनी महानुभावहरू, स्थानिय निकाय, पत्रकार मित्रहरू, सुरक्षाकर्मी साथीहरू, कर्मचारी संचय कोष, ग्राहक महानुभावहरू, पूर्व संचालकहरू, बैंकको हित तथा प्रगतिको लागि मार्गनिर्देशन गर्ने नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्रबोर्ड, नेपाल स्टक एक्सचेञ्ज लि., सिडिएस तथा क्यिरिङ्ग लि., एन आई बि एल क्यापिटल मार्केट्स लि. लगायतका नियमक निकायहरू तथा बैंकको उन्नतिमा अनवरत रूपले लागि पर्ने बैंकका संचालकहरू, प्रमुख कार्यकारी अधिकृत लगायत सम्पूर्ण कर्मचारीहरू प्रति हार्दिक आभार प्रकट गर्दै आगामी वर्षमा अझ गुणस्तरीय बैकिङ्ग सेवाहरू उपलब्ध गराई शेयरधनीहरूलाई उचित प्रतिफल दिलाउने तर्फ क्रियाशिल रहने प्रतिबद्धता व्यक्त गर्दै यस गरिमामय १२ औं वार्षिक साधारण सभामा यहाँहरूलाई पुनः एक पटक स्वागत गर्दछु ।

धन्यवाद ।

राजेन्द्र कुमार श्रेष्ठ

अध्यक्ष

सिन्धु विकास बैंक लिमिटेडको

१२औं वार्षिक साधारण सभामा सञ्चालक समितिका तर्फबाट

अध्यक्ष श्री राजेन्द्र कुमार श्रेष्ठद्वारा प्रस्तुत वार्षिक प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरू,

यस सिन्धु विकास बैंकको १२औं वार्षिक साधारण सभामा भाग लिन उपस्थित हुनु भएका सम्पूर्ण शेयरधनी महानुभावहरू तथा सभाको गरिमा बढाउन हाम्रो निमन्त्रणा स्वीकार गरी पाल्नुभएका विभिन्न नियमनकारी निकायका प्रतिनिधिहरूज्यूहरू, बाह्य लेखा परिक्षकज्यू, पत्रकार महानुभावहरू, उपस्थित सम्पूर्ण अतिथिज्यूहरू लगायत बैंकका कर्मचारीवर्गहरूमा बैंकको संचालक समिति तथा मेरो ब्यक्तिगत तर्फबाट यस सम्मानित साधारण सभामा हार्दिक स्वागत तथा अभिवादन व्यक्त गर्दछु ।

यस विकास बैंकले आफ्नो स्थापनाको १२औं बर्ष पुरा गरी १३औं बर्षमा प्रवेश गरेको छ । विकास बैंकका शेयरधनी महानुभावहरूको निरन्तर साथ, नियमनकारी निकायहरूको प्रभावकारी नियमन एवं सुपरिवेक्षण, हाम्रा ग्राहक महानुभावहरूको अटुट विश्वास र माया तथा कर्मचारीहरूको अथक परिश्रमबाट यस सिन्धु विकास बैंक सबल, सक्षम र विश्वसनीय वित्तीय संस्थाको रूपमा स्थापित हुन सफल भएकोमा हार्दिक आभार व्यक्त गर्दै यहाँहरू सम्पूर्णलाई हार्दिक धन्यवाद अर्पण गर्न चाहन्छु ।

हाल बैंकले ३ वटा पहाडी जिल्लाहरू सिन्धुपाल्चोक, काभ्रे र दोलखामा १७ शाखा तथा १ सिमित बैंकिङ्ग कारोवार ईकाई र तराईका २ जिल्लाहरू चितवन र मकवानपुरमा ८ शाखाहरू मार्फत सेवा प्रदान गर्दै आईरहेकोछ । शेयरधनी महानुभावहरूले भौतिक तथा विद्युतीय माध्यम तथा बैंकको वेबसाईट मार्फत प्राप्त गर्नु भएको यस विकास बैंकको संचालक समितिको तर्फबाट यस साधारण सभामा पेश गरिएको वार्षिक प्रतिवेदन तथा लेखापरीक्षण प्रतिवेदनको अध्ययनबाट यहाँहरूलाई लागेका कुराहरू, सुभाब सल्लाहहरूलाई यस बैंकको भावी रणनीति, विकास योजना तथा कार्यदक्षता अभिवृद्धिका लागी मार्ग निर्देशनको रूपमा ग्रहण गरिने तथ्य विश्वास दिलाउन चाहन्छु ।

बैंक तथा वित्तीय संस्था सम्बन्धी ऐन २०७३, कम्पनी ऐन २०६३, धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को परिधिभित्र रही Nepal Financial Reporting Standard (NFRS) बमोजिम तयार गरिएको संचालक समितिको वार्षिक प्रतिवेदन, लेखापरीक्षकको प्रतिवेदन सहित मिति २०७८ असार मसान्तको वासलात, आर्थिक वर्ष २०७७/७८ को नाफा नोक्सान हिसाव, नाफा नोक्सान बाँडफाँड हिसाव, नगद प्रवाह विवरण र सम्बन्धित अनुसूचीहरू लगायत अन्तराष्ट्रिय तथा राष्ट्रिय आर्थिक परिदृश्य, विकास बैंकको गत आर्थिक बर्षको कारोबारको समीक्षा, यस अवधिमा विकास बैंकले हासिल गरेको उपलब्धि तथा भावी कार्यक्रम तथा रणनीतिहरू प्रस्तुत गरेको छु । यस सम्मानित सभा समक्ष पेश गरिएका सम्पूर्ण प्रस्तावहरू सर्वसम्मतिबाट पारित गरिदिनु हुन सम्पूर्ण शेयरधनी महानुभावहरूमा हार्दिक अनुरोध गर्दछु ।

१. अन्तर्राष्ट्रिय आर्थिक परिदृश्य

कोभिड-१९ संक्रमणको प्रभाव न्यूनीकरण भई आर्थिक सामाजिक गतिविधि सामान्य हुँदै गएको भएता पनि रुस युक्रेन युद्ध लम्बिदै गइरहेको, रुसमाथि विभिन्न प्रतिबन्ध लाग्दै गएको र विश्वव्यापीरूपमा पेट्रोलियम पदार्थको मूल्यवृद्धि हुँदै गएकोले विश्व अर्थतन्त्रको वृद्धिदर सन् २०२२ मा कमी आउने र उपभोक्ता मुद्रास्फीति दरमा वृद्धि हुने आँकलन गरिएको छ । अन्तर्राष्ट्रिय मुद्रा कोषको तथ्याङ्क अनुसार सन् २०२१ मा विश्वको कुल गार्हस्थ्य उत्पादन वृद्धिदर ६.१ प्रतिशत रहन गयो । सन् २०२० मा आर्थिक वृद्धि ऋणात्मक रहेको जि-७ अन्तर्गतका विकसित देशहरूको वृद्धिदर सन् २०२१ मा उच्च रहेपनि इटाली बाहेकको उक्त मुलुकहरूमा बेरोजगारी दरमा केही कमी आएको थियो । सन् २०२१ मा फ्रान्स, इटाली र क्यानडाको बेरोजगारी दर ७ प्रतिशत माथि रहन गयो भने जापानको बेरोजगारी दर २.८ प्रतिशत कायम रहन गयो । सन् २०२१ मा नेपालीहरूको प्रमुख वैदेशिक रोजगार गन्तव्य मुलुकहरूको आर्थिक वृद्धि सामान्य रह्यो ।

नेपालीहरूको प्रमुख श्रम गन्तव्य मुलुक साइप्रस, दक्षिण कोरिया, साउदी अरेबिया र मलेसियाको आर्थिक वृद्धिदर क्रमशः ५.५ प्रतिशत, ४ प्रतिशत, ३.२ प्रतिशत र ३.९ प्रतिशत रह्यो भने बाँकी गन्तव्य मुलुकहरू कतार, यूएई, बहराईन, कुवेत, ओमान र जापानको वृद्धिदर २.५ प्रतिशत भन्दा कम रहन गयो ।

कोभिड-१९ को संक्रमणको दरमा आएको कमीसँगै समग्र विश्व अर्थतन्त्रको मागमा आएको वृद्धि तथा कच्चा तेलको मूल्यमा आएको वृद्धिका कारण सन् २०२० को तुलनामा सन् २०२१ मा मूल्यवृद्धि दर बढी रहन गयो। अन्तर्राष्ट्रिय मुद्रा कोषका अनुसार सन् २०२० मा ३.२ प्रतिशत रहेको विश्व अर्थतन्त्रको मूल्यवृद्धि दर सन् २०२१ मा ४.७ प्रतिशत रहन गयो । सन् २०२० को तुलनामा सन् २०२१ मा दक्षिण एशियाली मुलुकहरूमध्ये भुटान, मालदिभ्स र श्रीलङ्काको उपभोक्ता मुद्रास्फीति बढ्न गएको छ भने बाँकी मुलुकहरूको उपभोक्ता मुद्रास्फीति घट्न गएको छ । भारत र चीनको उपभोक्ता मुद्रास्फीति सन् २०२० मा क्रमशः ६.२ प्रतिशत र २.४ प्रतिशत रहेकोमा सन् २०२१ मा ५.५ प्रतिशत र ०.९ प्रतिशत रहन गएको छ ।

२. राष्ट्रिय आर्थिक परिदृष्य

केन्द्रीय तथ्याङ्क बिभागका अनुसार आर्थिक वर्ष २०७७/७८ मा राष्ट्रिय वार्षिक कुल गार्हस्थ्य उत्पादनको वृद्धिदर उपभोक्ता मूल्यमा ५.८० प्रतिशत भएको अनुमान गरिएको छ भने अधिल्लो वर्ष उक्त संशोधित आर्थिक वृद्धिदर ४.२ प्रतिशत रहेकोछ । साथै आर्थिक वर्ष २०७७/७८ मा समग्र आर्थिक वृद्धिदर ५.८ प्रतिशत भएको अनुमान छ । अधिल्लो आर्थिक वर्ष यस्तो वृद्धिदर २.२८ प्रतिशत रहेको थियो ।

नेपालको मुद्रास्फीति सन् २०२० को तुलनामा सन् २०२१ मा कम भई ३.६ प्रतिशत रहन गएको छ । साथै उत्पादनमा प्रत्यक्ष रूपले प्रभाव पार्ने कच्चा तेलको मूल्यमा सन् २०२१ को जनवरी १ मा ५१.८० अमेरिकी डलर प्रति ब्यारल रहेकोमा सन् २०२२ को जनवरी १ मा अमेरिकी डलर ७९.२० मा पुगेको छ । कोभिड-१९ पछि प्रभावकारी माग वृद्धि र आपूर्ति शृङ्खलामा आएको अवरोधका कारण तेलको मूल्यमा अत्यधिक वृद्धि भएको छ ।

समीक्षा अवधिमा पर्यटक आगमन संख्या ९८ हजार ७ सय ६८ रहेकोछ । घरजग्गा रजिष्ट्रेशन संख्या ०.४५ प्रतिशतले वृद्धि भएको छ । रजिष्ट्रेशनबाट प्राप्त हुने राजस्व रु.२९ अर्ब ८५ करोड पुगेको छ । घर भवन स्थायी नक्सा पास संख्या भने ०.१२ प्रतिशतले घटेको छ । २०७८ असार मसान्तको तुलनामा २०७८ पुस मसान्तमा बैंक तथा वित्तीय संस्थाको निक्षेप ३.४ प्रतिशतले र कर्जा प्रवाह ११.८ प्रतिशतले वृद्धि भएको छ । बैंक तथा वित्तीय संस्थाको कुल निक्षेप र कर्जामा बागमती प्रदेशको अंश क्रमशः ६.८८ प्रतिशत र ५५.८ प्रतिशत रहेको छ । निक्षेप र कर्जामा कर्णाली प्रदेशको हिस्सा सबैभन्दा कम (क्रमशः १.० प्रतिशत र १.२ प्रतिशत) रहेको छ । ज्ञघा २०७८ फागुन मसान्तसम्ममा दर्ता भएका कुल सवारी साधनको संख्या ४८ लाख ८२ हजार २ सय ६७ पुगेको छ ।

२०७८ असारमा वाणिज्य बैंकहरूको कर्जा तथा निक्षेपको भारित औसत ब्याजदर क्रमशः ८.४३ प्रतिशत र ४.६५ प्रतिशत रहेको छ । त्यसैगरी, वाणिज्य बैंकहरूको अन्तरबैंक ब्याजदर २०७८ असारमा ४.१२ प्रतिशत रहेको छ भने बैंक तथा वित्तीय संस्थाहरूको अन्तर बैंक ब्याजदर ४.१४ प्रतिशत रहेको छ ।

आर्थिक वर्ष २०७७/७८ मा वाणिज्य बैंकहरूको कुल सम्पत्ति/दायित्व २३.४ प्रतिशतले वृद्धि भई रु. ५३९२ अर्ब ५३ करोड, विकास बैंकहरूको २५.८ प्रतिशतले वृद्धि भई रु. ५१८ अर्ब ३४ करोड र वित्त कम्पनीहरूको १.३ प्रतिशतले वृद्धि भई रु. १२६ अर्ब २ करोड कायम भएको छ । त्यसैगरी, लघुवित्त वित्तीय संस्थाहरूको कुल सम्पत्ति/दायित्व ३७ प्रतिशतले वृद्धि भई रु. ४४५ अर्ब ५० करोड कायम भएको छ ।

बैंक तथा वित्तीय संस्थाहरूको संख्या २०७८ असार मसान्तमा १३३ रहेको छ । यसमध्ये २७ वाणिज्य बैंक, १८ विकास बैंक, १७ वित्तकम्पनी, ७० लघुवित्त संस्था र १ पूर्वाधार विकास बैंक रहेका छन्।

२०७८ असार मसान्तमा नेप्से सूचकाङ्क २८८३.४ विन्दुमा पुगेको छ भने बजार पुँजीकरण रु. ४०१० अर्ब ९६ करोड कायम भएको छ । बजार पुँजीकरणको कुल गार्हस्थ्य उत्पादनसँगको अनुपात ९४ प्रतिशत रहेको छ ।

भौगोलिकरूपमा सानो मुलुक भएपनि मौसमी तथा भौगोलिक विविधताले कृषि व्यवसायको प्रचुर सम्भावना रहेको छ । तराइको मलिलो माटो र खेतीयोग्य हावापानीले अन्नबाली तथा नगदेबालीबाट प्रशस्त फाइदा लिने सम्भावना रहेको छ भने हिमाली तथा पहाडी भेगमा फलफुल तथा जडिबुटी खेतीबाट तुलनात्मक लाभ लिने सम्भावना रहेको छ । जनसंख्याको हिसाबले देशमा युवाको संख्या बढी रहेको, सरकारको बजेट तथा कार्यक्रममा कृषि क्षेत्रलाई प्रोत्साहन गरेको, वैदेशिक

रोजगारीबाट फर्केका युवाहरूले सिकेका सीप तथा ज्ञानलाई गाउँमै उपयोग गर्ने सौच बढ्दै गएको, बैंक तथा वित्तीय क्षेत्रले कृषि क्षेत्रतर्फकोकर्जा प्राथमिकतामा राखेको, सञ्चार तथा यातायातका सञ्जाल बढ्दै गएको, विद्युत आपूर्ति सहज भएको, आन्तरिक माग बढेको जस्ता कारणले कृषि क्षेत्रको आधुनिकीकरण र व्यवसायिकीकरण गर्न सकिने प्रचुर सम्भावना रहेको छ ।

बैंकिङ्ग क्षेत्रमा रहेको तिब्र प्रतिस्पर्धा, कोभिड १९ महामारीका कारण उत्पन्न समस्याहरू, बढ्दो मुद्रास्फीती र शोधानान्तर घाटा, विदेशी मुद्रा संचितीमा आएको कमी, हाल देशमा व्याप्त रहेको तरलता समस्या, शेयर बजारमा आएको हास आदिका कारण अर्थतन्त्र, व्यापार व्यावसाय तथा बैंकिङ्ग क्षेत्रमा समेत नकारात्मक असर पर्न गई प्रतिकूल परिस्थितिका कारण बैंकले आ.व. २०७७/७८ मा संतोषप्रद रूपले लक्ष्य हासिल गर्न नसेकेको व्यहोरा निवेदन गर्न चाहन्छु । गत वर्ष असार १ गते सिन्धुपाल्चोक जिल्लाको मेलाम्ची र आसपासका क्षेत्रहरूमा गएको भिषण बाढीका कारण हुन गएको धनजनको क्षती, कोभिड १९ महामारीका कारण उत्पन्न समस्याहरू जस्ता विषम परिस्थितिले गर्दा कर्जा नोक्शानी व्यवस्थामा अस्वाभाविक वृद्धि भएको छ । बैंकले समिक्षा अवधिमा निक्षेप तर्फ २७.९५ प्रतिशत र कर्जा लगानी तर्फ ४०.४१ प्रतिशतको वृद्धि हासिल गर्न सफल भएको छ साथै देशको अर्थतन्त्रलाई सम्भावित दुर्घटनाबाट बचाउन र चाँडो भन्दा चाँडो आर्थिक पुनरुत्थान गरी व्यावसायिक क्षेत्रमा परेको समस्या सम्बोधन गर्ने राज्यको नीति र सोहि बमोजिम नेपाल राष्ट्र बैंकले गरेको निर्देशन अनुसार शेयरधनीहरूले प्राप्त गर्ने लाभांश तथा कर्मचारीहरूले पाउने सेवा सुविधामा नकारात्मक प्रभाव परेको भएता पनि विषम परिस्थितिमा आफ्ना ग्राहकबर्गहरूलाई निरन्तर सेवा पुर्‍याउन सकेकोमा हामिले गौरव महसुस गरेका छौ ।

३. विगत आ.व. २०७७/७८ को कारोबारको सिंहावलोकन :

देशमा तिब्र विकास गर्ने उद्देश्य राखि राज्यले अवलम्बन गरेका उदार, सहयोगी र बिकासको गतिमा तिब्रता ल्याउने दिशामा केन्द्रित आर्थिक नीतिहरूका बाबजुत कोभिड-१९ महामारीबाट मानव जीवन र आर्थिक गतिबिधि प्रभावित भएको, सामाजिक न्याय सहितको आर्थिक विकास र समृद्धि हासिल गर्ने दिशामा महामारीले अवरोध सिर्जना गरेको, महामारीको संक्रमण कायमै रहेकोले पर्यटन लगायत अति प्रभावित क्षेत्रको पुनरुत्थानमा थप समय लाग्ने देखिएको, बढ्दो प्रतिस्पर्धा तथा सीमित लगानीका क्षेत्र, तरलतामा भएको उतारचढाव र नेपाल सरकारद्वारा जारी बन्दाबन्दीले गर्दा आर्थिक विकासको गति तिब्र हुने सकेन । यसका बाबजुद पनि यस विकास बैंकले आर्थिक वर्ष २०७७/७८ मा व्यवसायको विस्तारका हिसाबले उत्साहजनक उपलब्धिहरू हासिल गर्न सफल भएको छ ।

प्रतिकूल परिस्थितिका बाबजुत पनि बैंकले निक्षेपमा २७.९५ प्रतिशतको वृद्धि गरी रु.४२५ अर्ब २५ करोड र कर्जामा ४०.४१ प्रतिशतको वृद्धि गरी रु.३ अर्ब ५६ करोड पुगाउन सफलता हाँसिल गरेको छ ।

बैंकका आ.व.२०७६/०७७ र ०७७/०७८ मा रहेका वित्तिय विवरणहरूको तुलनात्मक स्थिति निम्न अनुसार रहेको छ ।

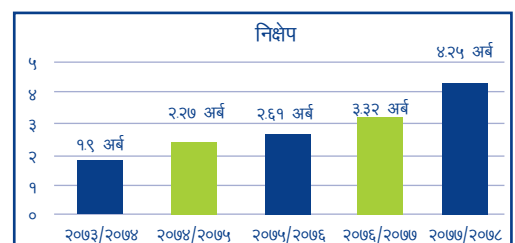
शिर्षक	आ.व. २०७६/७७	आ.व. २०७७/७८	वृद्धि प्रतिशत
चुक्ता पूँजी	५५७,४५६,०६७.००	५५७,४५६,०६७.००	०
कूल सम्पत्ति	३,९७९,४९०,५१०.००	४,९१७,५४०,१५९.००	२३.५७
कूल निक्षेप संकलन	३,३२७,८१३,३७२.००	४,२५७,८५३,०५८.००	२७.९५
कूल कर्जा सापटी तथा लगानी	२,५३६,८०२,५६६.००	३,५६१,८५५,१३३.००	४०.४१
खुद मुनाफा/नोक्सान (कर अधिको)	१४,६१६,७१५.००	(८,५६१,५११.००)	(१५८.५७)

कुल सम्पत्ति :

आर्थिक वर्ष २०७६/७७ को अन्त्यमा विकास बैंकको कुल सम्पत्ति रु. ३,९७९,४९०,५१०- करोड रहेकोमा आर्थिक वर्ष २०७७/७८ को अन्त्यमा २३.५७ प्रतिशतले वृद्धि भई विकास बैंकको कुल सम्पत्ति रु. ४,९१७,५४०,१५९- पुगेको छ ।

निक्षेप परिचालन

आर्थिक वर्ष २०७६/७७ को अन्त्यमा विकास बैंकले रु. ३ अर्ब ३२ करोड निक्षेप परिचालन गरेको थियो । कोभिड-१९ को असरको बावजुद पनि यस



विकास बैंकले समिक्षा बर्षमा निक्षेप संकलनमा २७.९५ प्रतिशतको उत्साहजनक बृद्धि हासिल गरी आर्थिक बर्षको अन्त्यमा विकास बैंकको कुल निक्षेप दायित्व रु. ४ अर्ब २५ करोड पुगेको छ ।

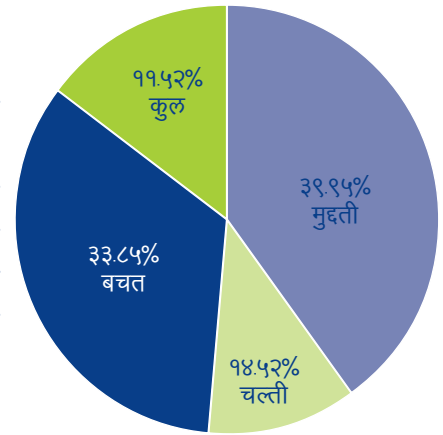
निक्षेपको प्रकार अनुसार निक्षेपको मिश्रण

रु दश लाखमा

निक्षेप	आ.व. २०७३/७४	आ.व. २०७४/७५	आ.व. २०७५/७६	आ.व. २०७६/७७	आ.व. २०७७/७८	वृद्धि दर (%)
बचत	१,०११.३५	९८२.१२	१,०६९.५४	१,२०२.८५	१,४४१.४५	१९.८४
मुद्धती	२६६.४३	३०७.६७	५३३.६९	११०१.२४	१,७०१.१४	५४.४७
चल्ली	-	४५३.८७	२५२.०९	३६९.९७	६१८.५६	६७.११
कल	६२७.८२	५३०.४६	७६०.३६	६५३.७६	४९०.५९	-२४.९६
जम्मा	१,९०५.६०	२,२७४.१२	२,६१६.१८	३,३२७.८२	४२५७.८५	२७.९५

निक्षेपको प्रकार अनुसार निक्षेपको मिश्रण

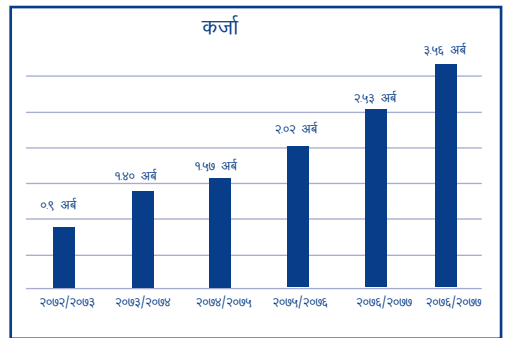
बैंकको निक्षेप मध्ये मुद्धती र बचत निक्षेपले आधा भन्दा धेरै अंश ओगटेको छ । गत वर्ष रु.१ अर्ब १० करोड रहेको मुद्धती यस वर्षको अन्त्यसम्म ५४.४७ प्रतिशतले बृद्धि भई रु.१ अर्ब ७० करोड रहेको छ । अन्य निक्षेपहरूको तुलनामा प्रतिवेदन वर्षमा यस बैंकको मुद्धती निक्षेपको वृद्धिदर उच्च रहेको छ । यस वर्षको अन्त्यमा बचत निक्षेप १९.८४ प्रतिशतले वृद्धि भई रु. १ अर्ब ४४ करोड पुगेको छ । यस बैंकको मागेको बखत दिनुपर्ने निक्षेप (कल डिपोजिट) मा "ख" र "ग" वर्गका वित्तीय संस्थाहरूको निक्षेप समेत रहेको छ । गत वर्षमा ६५ करोड ३७ लाख रहेको कल डिपोजिट प्रतिवेदन वर्षको अन्त्यमा २४.९६ प्रतिशतले घट्न गई रु. ४९ करोड ५ लाख पुगेको छ ।



कर्जा विस्तार तथा व्यवस्थापन

यस वर्ष कुल कर्जामा ४०.७१ प्रतिशतले वृद्धि भई गत वर्षको अन्त्यमा रहेको कुल कर्जा रु.२ अर्ब ५३ करोड बाट प्रतिवेदन बर्षको अन्तमा रु ३ अर्ब ५६ करोड पुगेको छ ।

प्रतिवेदन वर्षमा बैंकले कर्जा ४०.७१ बृद्धि गरी रु ३ अर्ब ५६ करोड कर्जा प्रवाह गरेको छ । धितो राखी प्रवाह भएका कर्जाहरू तुलनात्मक रूपमा बढी सुरक्षित हुने हुँदा बैंकले यस्ता कर्जाहरूलाई पहिलो प्राथमिकतामा राखेको छ । त्यस्तै साना तथा मझौला कर्जाहरू तुलनात्मक रूपमा सुरक्षित र बढी प्रतिफल प्रदान गर्ने हुँदा बैंकले यस्ता कर्जाहरूलाई उच्च प्राथमिकतामा राखेको छ । यस्ता कर्जाको परिचालनमा शाखाहरूको उल्लेख्य सहभागिता रहेको छ । क्षेत्रगत सीमा अन्तर्गत बैंकको आफ्नो कर्जा नीति अनुरूप सीमा कायम गरिएको हुँदा हालसम्म बैंकको अवस्था सन्तोषजनक रहेको छ । साथै, नेपाल राष्ट्र बैंकले तोकेका क्षेत्रहरू र तिनीहरूको सीमा अनुगमन सम्बन्धमा यस बैंकले नेपाल राष्ट्र बैंकले जारी गरेका नीति निर्देशनहरू पूर्णरूपले अनुपालना गरिएको छ ।



सञ्चालन मुनाफा :

बैंकले आ.व. २०७६/२०७७ मा खुद ब्याज आम्दानी रु १४.७२ करोड रहेकोमा आ.व. २०७७/२०७८ मा खुद ब्याज आम्दानी रु १४.८३ करोड पुगेको छ । कर्जा लगानीमा उल्लेखनिय बृद्धि भएको भएता पनि खुद ब्याज आम्दानी उल्लेखनिय बृद्धि हासिल गर्न नेपाल राष्ट्र बैंकको निर्देशन बमोजिम कल डिपोजिटको अंश १५ प्रतिशतमा भर्नु पर्ने र बैंकमा यस्तो निक्षेपको अंश निकै बढि भएको र तुरुन्तै घटाउनु पर्ने भएको कारण मुद्धती निक्षेप संकलनमा बृद्धि गर्नु पर्यो । परिणामस्वरूप मुद्धती निक्षेपमा गत आर्थिक वर्षको तुलनामा ५४.४७ प्रतिशतले बृद्धि हुन गयो र बैंकको ब्याज खर्च ७.३० प्रतिशतले बृद्धि हुन पुग्यो । ब्याज खर्चमा बृद्धि हुँदा खुद ब्याज आम्दानीमा उल्लेखनिय बृद्धि हुन सकेन । मेलम्चीमा मिति २०७८/०३/०९ गते गएको बिनासकारी बाढीको प्रभावबाट बचाउन ऋणीहरूलाई छुट तथा ब्याजदरमा कटौति गरेको कारण ब्याज आम्दानीमा केही कमी हुन गयो ।

४. प्रतिशेयर आम्दानी :

आर्थिक बर्ष २०७६/७७ को अन्त्यमा विकास बैंकको प्रति शेयर आम्दानी रु. २.०६ रहेकोमा आर्थिक बर्ष २०७७/७८ मा Covid-19 को प्रभावका तथा अन्य विविध कारणले प्रतिशेयर आम्दानी ऋणात्मक हुन गयो ।

५. प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धि र भविष्यमा गर्नु पर्ने कुराका सम्बन्धमा सञ्चालक समितिको धारणा:

चालु आ.व.२०७८/०७९ को चैत्र मसान्त सम्मको आर्थिक कारोवारको विवरण निम्न अनुसार रहेको छ ।

क्र.सं.	शिर्षक	आ.व. २०७८/७९ ९ महिनाको अवधिमा
१.	निक्षेप संकलन	४ अर्ब ४० करोड ८० लाख
२.	कर्जा सापट तथा लगानी	३ अर्ब ८५ करोड ८९ लाख
३.	सञ्चालन मुनाफा	६ करोड ९८ लाख
४.	कुल सम्पत्ति	५ अर्ब ५० करोड ९८ लाख
५.	शाखा तथा सिमित बैंकिङ्ग ईकाई	२६

बैंकलाई दिगो, भरपर्दो र कम जोखिम हुने तवरले संचालन गरि प्रतिफलको स्तरमा सुधार गर्दै लैजानु पर्ने आवश्यकता महसुस भएको छ । यसका लागि हाम्रो प्रयास ब्यवसाय विस्तारमा केन्द्रित गरिनेछ । बैंकले उच्च क्षमता भएका कर्मचारी भर्ना गर्ने र भएका कर्मचारीको मनोबल उकासी उत्पादकत्व बढाउने कार्य गरिनेछ । सम्भाव्य क्षेत्रहरूमा शाखा संजाल बृद्धि गर्दै ब्यवसाय विस्तारको आधार तयार गर्दै लगीनेछ । ग्राहकहरूको संतुष्टिलाई प्राथमिकतामा राखि काम गर्ने संस्कार र कार्यप्रणालिको विकास गर्दै लगिनेछ । प्रविधिमा भएको विकासले बैंकिङ्ग ब्यवसाय लगायत ग्राहकहरूको जीवन शैलीमा ठुलो बदलाव आईरहेको परिप्रेक्ष्यमा बैंकले प्रविधिको प्रयोगमा जोड दिदै आफ्ना बस्तु र सेवा प्रदान गर्नेछ । नेपालको बैंकिङ्ग क्षेत्रमा हुने परिवर्तनहरूको कारण सिर्जना हुने अवसरको सदुपयोग र चुनौतिको सामना गर्न उच्च स्तरको सजगता अपनाई अगाडि बढिनेछ ।

६. औद्योगिक तथा व्यवसायिक सम्बन्ध :

बैंकले आफ्नो सेवाको विस्तार एवम् प्रवर्धनको लागि विभिन्न उद्योगि, व्यवसायी तथा व्यवसायिक प्रतिष्ठान, संघ, संस्था एवं ग्राहक वर्गहरूसँगको व्यवसायिक सम्बन्धलाई अत्यन्त महत्व दिदै आएको छ । आफ्नो व्यवसायिक लक्ष्य र उद्देश्य प्राप्तिको लागि व्यवसायिक सम्बन्धको विस्तार गरिदै लगिएको छ । बैंकले प्रदान गरेको स्तरिय बैंकिङ्ग सेवाको कारणले गर्दा औद्योगिक तथा व्यवसायिक प्रतिष्ठानहरूको साथै हाम्रा ग्राहकहरूसँगको व्यवसायिक सम्बन्ध सौहार्दपूर्ण रहेको छ । आगामी दिनहरूमा यस्ता सम्बन्धहरूलाई अझ बढि फराकिलो, बलियो र लाभदायक बनाउँदै लगिनेछ ।

७. सञ्चालक समितिमा भएको हेरफेर र सोको कारण :

प्रतिवेदन वर्षमा यस विकास बैंकको संचालक समितिको २०७७/१२/३१ गते बसेको ३१५ औं बैठकले संचालक हिरा के.सी. ले दिनु भएको राजीनामा स्विकृत गरेको र २०७८/०२/०९ गते बसेको ३२० औं बैठकले डा. रमेश कुमार भण्डारीलाई सर्वसाधारण शेयरधनीको समुह (ख) तर्फबाट संचालक नियुक्ती गरिएको छ ।

८. कारोबारलाई असर पार्ने मुख्य कुराहरू :

बैंकको कारोबारलाई असर गर्ने मुख्य कुराहरू निम्नानुसार रहेका छन :

- देशको राजनैतिक अस्थिरताले बैंकिङ्ग लगायत समग्र आर्थिक क्षेत्रलाई पार्ने प्रतिकुल प्रभाव ।
- देशको अर्थतन्त्र पुनरात्थान तथा बृद्धिको स्तर र यसले सिर्जना गर्ने आर्थिक अवसर तथा चुनौतिहरू ।
- समय समयमा देखिने तरलताको अभाव वा अधिक तरलताको अवस्था ।
- सरकारको बजेट कार्यक्रम र त्यसको कार्यान्वयनको स्थिति ।
- नियमनकारी निकायहरूबाट समय समयमा परिवर्तन हुने नीतिका कारणबाट सिर्जित हुन सक्ने जोखिमहरू ।

- आर्थिक र सामाजिक परिवर्तनको कारण ग्राहकहरूको रुची र आँकाक्षामा आउने परिवर्तनहरू ।
- प्रविधिमा भैरहेको अदभुत विकास र यसले समग्र जनजीवनमा पारिरहेको प्रभाव ।
- वैकिङ्ग क्षेत्रमा बढ्दै गईरहेको प्रतिस्पर्धा ।
- ब्याजदरमा देखिएको तीव्र उतार चढाव ।
- कार्य संचालनका विधिहरूमा भैरहेको परिवर्तन ।
- जोखिमहरू बृद्धि र कार्यसंचालनमा बढ्दै गईरहेको जटिलता ।
- बैकिङ्ग क्षेत्रका अन्य बैंक तथा वित्तिय संस्थाहरूले गर्ने कार्यहरू तथा लिने रणनीतिहरू ।
- बैंकका आन्तरिक क्षमताहरू ।

९. लेखापरीक्षण प्रतिवेदनको कैफियत उपर सञ्चालक समितिको प्रतिक्रिया :

लेखापरीक्षण प्रतिवेदनमा औल्याइएका कैफियतहरू उपर सञ्चालक समिति गम्भिर रहेको छ । भएका त्रुटि कमी कमजोरीहरूलाई सुधार गर्न र आगामी दिनहरूमा यस्ता कमी कमजोरी हुन नदिन सजग रही, लेखापरीक्षकले दिनु भएको सुभावहरूलाई कार्यान्वयन गर्न व्यवस्थापनलाई निर्देशन गरिएको छ ।

९०. लांभास बाँडफाड गर्न सिफारिस गरिएको रकम : नरहेको

९१. शेयर जफत सम्बन्धमा : यस आ.व.मा कुनै शेयर जफत गरिएको छैन ।

९२. कम्पनी र यसको सहायक कम्पनीको कारोवार प्रगति : यस कम्पनीको कुनै सहायक कम्पनी छैन ।

९३. कम्पनी र यसका सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोवारहरू: नरहेको ।

९४. कम्पनीका आधारभूत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी : नरहेको ।

९५. विगत आर्थिक वर्षमा कम्पनीका संचालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण :

सि.नं.	संचालक तथा पदाधिकारीहरूको नाम	पद	शेयर संख्या
१.	श्री राजेन्द्र कुमार श्रेष्ठ	अध्यक्ष	१,९५,११२/-
२.	कर्मचारी संचयकोष प्रतिनिधि- श्री दिनेश कुमार केसी	संचालक	३,९९,६६९/-
३.	श्रीमती निभा डंगोल श्रेष्ठ	संचालक	५,५७६/-
४.	श्री राजेन्द्र प्र. पोखरेल	संचालक	२,६८४/-
५.	श्री हिरा के. सी (२०७७/१२/३१ मा राजिनामा)	संचालक	१,११४/-
६.	श्री संजिव प्रधान	संचालक	१,४७७/-
७.	डा. रमेश कुमार भण्डारी	संचालक	२००/-
८.	श्री सुनिल मान शाक्य	स्वतन्त्र संचालक	-

९६. कम्पनीसंग सम्बन्धित सम्भौताहरूमा कुनै संचालक तथा निजका आफन्तको व्यक्तिगत स्वार्थ सम्बन्धी जानकारीको व्यहोरा :

यस प्रकारको कुनै पनि जानकारी प्राप्त भएको छैन ।

९७. कम्पनीले आफ्नो शेयर आफै खरिद गरिएको विवरण :

कम्पनीले आफ्नो शेयर आफै खरिद गरेको छैन ।

९८. आन्तरिक नियन्त्रण व्यवस्था :

बैंकले आन्तरिक नियन्त्रण सशक्त र प्रभावकारी बनाउनका साथै आइपर्न सक्ने जोखिमहरूको न्यूनिकरण एवम व्यवस्थापनको लागि आन्तरिक नियन्त्रण प्रणालीलाई सुदृढ बनाउदै लगेको छ । जोखिमहरूको पहिचान गरी यसको

समुचित व्यवस्थापन गर्नको लागि लेखापरीक्षण समिति, जोखिम व्यवस्थापन समिति, कर्मचारी सेवा सुविधा समिति तथा सम्पत्ति शुद्धिकरण समितिहरूले सक्रियता पूर्वक कार्य गर्दै आएका छन् । संगठनात्मक संरचनालाई बैज्ञानिक र जोखिम नियन्त्रण हुन सक्ने हिसावले समयानुकूल परिवर्तन गर्दै लगेका छौ । विभिन्न नीति, नियम, निर्देशिका तर्जुमा गरी आवश्यकता बमोजिम संसोधन र परिमार्जन गरी कार्यान्वयन गर्ने गरिएको छ । आन्तरिक लेखापरीक्षण कार्यलाई अझ बढी चुस्त, दुरुस्त बनाउन, समग्र कारोबारको निरीक्षण गर्न र जोखिमलाई न्युनीकरण गर्न नियमित आन्तरिक लेखापरीक्षण गर्नुका साथै लेखापरीक्षकले औल्याएका कैफियतहरू र बाह्य लेखापरीक्षकले उठाएका टिप्पणीहरू लेखापरीक्षण समितिमा छलफल भै उक्त समितिको सिफारिस बमोजिम संचालक समितिको बैठकमा छलफल गर्ने गरिएको छ ।

१९. आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण :

आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण निम्न अनुसार रहेको छ ।

सि.नं	विवरण	रकम
१	कर्मचारी खर्च	७,२९,९२,८४४/-
२	कार्यालय सञ्चालन खर्च	४,४५,९९,९६९/-

२०. लेखा परीक्षण समितिका पदाधिकारीहरूको नाम, निजहरूको काम, कर्तव्य र सुविधा:

श्री दिनेश कुमार के. सी : संयोजक

श्री प्रमोद न्यौपाने : सदस्य

श्री बिनोद श्रेष्ठ : सदस्य सचिव

लेखापरीक्षण समितिले कम्पनी ऐन २०६३ तथा नेपाल राष्ट्र बैंकबाट जारी निर्देशिका अर्न्तगत रहेर कार्य सम्पादन गर्दै आएको छ । लेखापरीक्षण समितिका संयोजकलाई प्रति बैठक भत्ता रु.७,०००/- प्रदान गर्ने गरिएको छ । बैठक भत्ता वाहेक अन्य सुविधा प्रदान गरिएको छैन ।

२१. संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजका आफन्तले कम्पनीलाई बुझाउन बाँकी भएको रकम :

छैन ।

२२. संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम :

सि.नं	विवरण	विवरण	पारिश्रमिक, भत्ता तथा सुविधाको रकम रु.
१	सञ्चालक समिति	अध्यक्ष श्री राजेन्द्रकुमार श्रेष्ठ	२,८०,०००/-
		सदस्य श्रीमती निभा डंगोल (श्रेष्ठ)	२,३८,०००/-
		सदस्य श्री राजेन्द्र प्र. पोखरेल	२,१७,०००/-
		सदस्य श्री दिनेश कुमार के. सी	२,३८,०००/-
		सदस्य श्री हिरा के. सी.	१,५४,०००/-
		सदस्य श्री सुनिल मान शाक्य	२,४५,०००/-
		सदस्य श्री संजिव प्रधान	२,४५,०००/-
		सदस्य डा. रमेश कुमार भण्डारी	२८,०००/-

२	कार्यकारी प्रमुख	श्री रमेश प्रसाद जोशी तलब, भत्ता तथा अन्य सुविधा	४९,३९,७२२/-
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सञ्चालकहरूको पारिश्रमिक, भत्ता तथा सुविधा रकममा अन्य उपसमितिहरूको बैठक भत्ता समेत जोडि राखिएको छ ।

२३. शेयरधनीहरूले बुभिलिन बाँकी रहेको लाभांश रकम :

रु. ३,०५,८३३/-

२४. दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण

सम्पत्ति सम्बन्धी विवरण यसै साथ संलग्न वित्तीय विवरणमा उल्लेख भएको ।

२५. दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारेबारको विवरण :

यस कम्पनीको कुनै सम्बद्ध कम्पनी रहेको छैन ।

२६. यस ऐन तथा प्रचलित कानून बमोजिम संचालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा नभएको ।

२७. अन्य :

(अ) कर्मचारी व्यवस्थापन :

बैंकिङ्ग क्षेत्रमा कार्यरत कर्मचारीहरू व्यवसायिक रूपमा दक्ष रहनु पर्छ । कम्पनीको उन्नति प्रगतिमा कर्मचारीहरूको कृयाशिलताको महत्वपूर्ण भूमिका रहने हुँदा, कर्मचारीहरूको पेशागत दक्षता र क्षमतामा अभिवृद्धि गर्ने तर्फ निरन्तर प्रयासरत रहेका छौ । आन्तरिक रूपमा विज्ञहरूलाई आमन्त्रण गरी तालिमहरू प्रदान गर्दै आएका छौ ।

(आ) समितिहरू :

बैंकको काम कारवाहीहरूलाई छिटो छरितो एवं प्रभावकारीरूपमा सञ्चालन गर्ने लक्ष्यका साथ निम्नानुसारको समितिहरू गठन गरिएको छ । यी समितिहरूलाई संचालक समितिले अधिकार प्रत्यायोजन गरेका कार्यहरू गर्दै आएको छ ।

१) लेखा परिक्षण समिति :

श्री दिनेश कुमार के सी	: संयोजक
श्री प्रमोद न्यौपाने	: सदस्य
श्री बिनोद श्रेष्ठ	: सदस्य सचिव

२) जोखिम व्यवस्थापन समिति :

श्री राजेन्द्र प्रसाद पोखरेल	: संयोजक
श्री दिनेश कुमार के सी	: पदेन सदस्य
श्रीमती सुनिता बैदार	: सदस्य
श्री मधुसुदन गिरी	: सदस्य सचिव

३) कर्मचारी व्यवस्थापन तथा सेवा सुविधा समिति :

श्रीमती निभा डंगोल श्रेष्ठ	: संयोजक
श्री रमेश प्रसाद जोशी	: सदस्य
श्रीमती सुनिता बैदार	: सदस्य सचिव

४) सम्पत्ति शुद्धीकरण निवारण सम्बन्धी समिति :

श्री राजेन्द्र प्रसाद पोखरेल	: संयोजक
श्री मधुसुदन गिरी	: सदस्य
श्री रबिन कुंवर क्षेत्री	: सदस्य सचिव

भावी योजना र कार्यक्रम :

आगामी दिनमा बाह्य तथा आन्तरिक परिस्थितिको मुल्याङ्कन गरी बैकलाई स्तरोन्नती गरी प्रदेश स्तरीय विकास बैकको रूपमा स्थापित गरी अगाडी बढ्ने योजना रहेको वा उपयुक्त बैक तथा वित्तीय संस्थासँग मर्जरमा जान समेत सकिने यस सम्मानित सभामा जानकारी गराउँदछु ।

धन्यवाद ज्ञापन

अन्तमा, बैकलाई विश्वास गरि साथ दिईरहनु भएका आदरणीय ग्राहक महानुभावहरू, बैक संचालनको जिम्मेवारी प्रदान गरि अमूल्य सुभावा एवं उचित मार्गदर्शन गरी सहयोग पुऱ्याउनु हुने शेयरधनी महानुभावहरू, बैकको उन्नतिका लागि मिहिनेत, ईमान्दारिता र उच्च मनोबलका साथ योगदान गरिरहनु भएका बैक व्यवस्थापन तथा सम्पूर्ण कर्मचारीहरू प्रति आभार तथा धन्यवाद व्यक्त गर्दछु ।

लेखा परिक्षण मार्फत बैकलाई अझ सबल, जोखिम रहित र सशक्त बनाउन गर्नु पर्ने कुराहरूको सल्लाह, सुभावा र सहयोग प्रदान गर्नु हुने आन्तरीक तथा बाह्य लेखा परिक्षकज्युहरू क्रमशः सुजन काफ्ले एण्ड एसोसियट्स तथा नेपाल एसोसिएट्स, बैकको शेयर सम्बन्धि व्यवस्थापनमा प्रभावकारी सेवा प्रदान गरिरहनु भएका शेयर रजिष्ट्रार एन.आई.वि.एल एस क्यापिटल लिमिटेड तथा अन्य शुभेच्छुक ब्यक्ति तथा संघ संस्थाहरू प्रति धन्यवाद दिन चाहन्छु ।

साथै बैकको सफलताका लागि लगातार रूपमा मार्गनिर्देशन दिनुहुने नियमनकारी निकायहरू नेपाल राष्ट्र बैक, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लिमिटेड, सि.डि.एस. एण्ड क्लियरिङ लिमिटेडलाई विशेष आभार व्यक्त गर्दै भविष्यमा पनि अझ उच्च स्तरको सहयोगको अपेक्षा राख्दै विशेष धन्यवाद व्यक्त गर्दछु ।

धन्यवाद ।

राजेन्द्र कुमार श्रेष्ठ
अध्यक्ष, संचालक समिति

सिन्धु विकास बैंक लिमिटेड

धितोपत्र दर्ता तथा निष्काशन नियमावली २०६५ को दफा २२ (१) अनुसूचि १३ सँग सम्बन्धित विवरणः

(क) सञ्चालक समितिको प्रतिवेदनः यसै प्रतिवेदनसँग संलग्न रहेको ।

(ख) लेखापरीक्षकको प्रतिवेदनः यसै प्रतिवेदनसँग संलग्न रहेको ।

(ग) लेखापरीक्षण भएको वित्तीय विवरणः यसै प्रतिवेदनसँग संलग्न रहेको ।

(घ) कानुनी कारवाही सम्बन्धी विवरण :

- समिक्षा अवधिमा बैंकले कुनै मुद्दा दायर गरेको छैन भने बैंक विरुद्ध कुनै मुद्दा दायर भएको जानकारी प्राप्त भएको छैन ।
- बैंकको संस्थापक वा सञ्चालकले वा संस्थापक वा सञ्चालक विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको भए : यस्तो प्रकारको कुनै विवरण प्राप्त भएको छैन ।
- कुनै संस्थापक वा सञ्चालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए : यस्तो प्रकारको कुनै विवरण प्राप्त भएको छैन ।

(ङ) सँगठित सस्थाको शेयर कारोवार तथा प्रगति विश्लेषण :

- धितोपत्र बजारमा हुने व्यवसायिक उतार चढावले बैंकको शेयर मुल्यमा समेत असर गर्नु स्वभाविक नै हो । मुलुकको समग्र आर्थिक अवस्थामा सुधार तथा राजनैतिक स्थिरता भएमा शेयर बजार विश्वास योग्य लगानीको क्षेत्र बन्न सक्ने कुरामा दुईमत रहन सक्दैन र दिगो आर्थिक विकास हुन सक्थ्यो भने बैंकको शेयरले उचित प्रतिफल दिन सक्छ भन्ने हाम्रो विश्लेषण रहेको छ ।
- गत वर्ष (२०७७/०७८) को प्रत्येक त्रैमासीक अवधिमा बैंकको शेयरको अधिकतम, न्युनतम र अन्तिम मुल्य साथै कुल कारोवार शेयर संख्या र कारोवार दिनको विवरण :

विवरण	आश्विन मसान्त २०७७	पौष मसान्त २०७७	चैत्र मसान्त २०७७	आषाढ मसान्त २०७८
अधिकतम मुल्य	रु. १७८	रु. १८६	रु. २४६	रु. ४६९
न्युनतम मुल्य	रु. १२०	रु. १४५	रु. १५९	रु. २३७
अन्तिम मुल्य	रु. १५९	रु. १६०	रु. २४६	रु. ४०१
कारोवार संख्या	२३७३	२९१४	७६०४	२६८८०
कारोवार दिन	६२	५८	५९	६५

(च) समस्या र चुनौति : यसै प्रतिवेदनसँग संलग्न रहेको ।

(छ) संस्थागत सुशासन :

बैंकको दिगो एवम् विश्वासनीय व्यवसाय सञ्चालनको लागि संस्थागत सुशासन मुख्य आधार हो भन्ने मान्यतालाई बैंकले सधैं अंगिकार गर्दै आएको छ । संस्थागत सुशासनको मुलभुत मान्यताहरू पारदर्शिता, इमान्दारिता र जवाफदेहितालाई आत्मसात गर्दै, प्रचलित ऐन कानून, नेपाल राष्ट्र बैंक तथा अन्य नियमनकारी निकायहरूद्वारा जारी निर्देशन एवम् बैंकको आन्तरिक निति नियम अनुसार आफ्नो कार्य सञ्चालन गर्दै आएको छ । यसका अतिरिक्त बैंकले आफ्नो वित्तीय विवरण, सुचना तथा प्रतिवेदन तोकिएको समयमा सम्बन्धित निकायमा पेस गर्नुको साथै सार्वजनिक रूपमा प्रकाशित समेत गर्दै आइरहेको छ ।

(ज) धितो पत्र निष्काशन निर्देशिका २०६५ को दफा २८ अनुसार, विवरण पत्रमा प्रक्षेपण गरिएका विवरणहरू मध्ये, बीस प्रतिशत, वा सो भन्दा बढीले फरक परेका विवरणहरूः

यसै प्रतिवेदनसँग संलग्न रहेको ।

(झ) नियम २२ को उप नियम (५) सँग सम्बन्धित विशेष घटना वा परिस्थिति, सम्बन्धी विवरणः

यस प्रकारको विशेष घटना, वा परिस्थिति नभएको ।

Nepal Associates

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of
Sindhu Bikas Bank Limited
Barahbise, Sindhupalchowk

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Sindhu Bikas Bank Limited** (referred to as entity), Barahbise, Sindhupalchowk, which comprise Statement of Financial Position as at Ashad 31st, 2078, and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and Notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at Ashad 31st, 2078, of its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards and other applicable laws.

Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSA). Our responsibilities are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with The Institute of the Chartered Accountants of Nepal's code of ethics for professional accountants (ICAN's Code) together with the ethical requirements that are relevant to our audit of financial statement in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

Amount of Rs. 17,400,000.00 during the year 2077/78 and Rs.7,390,855.00 during the year 2078/79 has been embezzled from Dolalghat Branch as mentioned in Significant Accounting Policies 4(B) of Financial Statements. Legal case has been filed by entity at Appellate Court, Patan by CLB. Entity has also initiated staff fidelity insurance claim (Limit of Rs 10 million) from Prabhu Insurance Company Limited. Entity has recovered Rs. 2,200,000.00 from one of the accused persons and made provision of Rs. 15,200,000.00 against such loss.

Our opinion on the financial statements is not modified in respect of the above matters.

Key Audit Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period and include most significant assessed risks of material misstatement (whether or not due to fraud) identified including those which has greatest effect on overall audit strategy, allocation of resources in the audit and directing effort of the engagement team. We summaries below key audit matters, in decreasing order of audit significance, in arriving at our audit opinion above, together with our key audit procedures to address those matters and, as required for public interest entities, our results from those procedures. These matters were addressed in the context of our audit of the financial statements as whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	How the Key Audit Matter was Addressed
A. Impairment of Loans and Advances to Customers including Interest Income on Recognized Bad Loans and Advances	
Allowances for impairment of loans and advances to customers have been made based on incurred loss model, giving impact of COVID-19 and Nepal Rastra Bank (NRB) regulations, as applicable. The Entity is required to apply its judgment and	We planned and tested the operating effectiveness of key controls established by the Entity to identify loss events and for determining the extent of provisioning required against non-performing loans and advances to customers.

Page 1 of 4


Nepal Associates
Lalitpur
Nepal
Chartered Accountants

Sumeru Mart, Satdobato, P.O.Box No.: 7842, Lalitpur, Nepal, Tel.: 01-5550163, Email: nepalassociates@gmail.com

<p>estimation to determine allowances for impairment. In addition, assessment of allowances for impairment is important as carve out provides for higher of the incurred loss model or NRB's directive.</p> <p>The carrying value of the loans and advances to the customers can be materially misstating if the Entity's judgment and estimation are inappropriate.</p> <p>In addition to above, interest income on loans and advances to customers has been recognized on accrual basis calculated by the Entity's core banking system and following the interest income recognition Guidelines 2019 issued by NRB. Recognition of interest income on non-performing loans and advances involves estimation and judgments on calculating net realizable value of loans and advances.</p> <p>Considering the significance of the above matter to the financial statements, we have identified this as a key audit matter for the current year audit.</p>	<p>The testing of controls includes testing of controls over correct identification and classification of non-performing loans and advances to customers on time-based criteria, control over statistical models used to calculate the incurred loss in accordance with incurred loss model; control over monitoring of loans and advances to customers with higher risk default; control over accurate computation and recording of provisions; and control over the governance and approval process related to provisions including continuous reassessment by the Entity's Management.</p> <p>We selected a sample of loans and advances to customers, checked installments of repayments and tested classification of non-performing loans and advances to customers based on the number of days overdue; evaluated the Entity's assessment for classification of loans and advances to customers as performing and non-performing based on repayment pattern, documentation, inspection and through discussion with the Entity's Management, assessment of control over mortgage value of loans and advances to customers.</p> <p>We selected sample of loans and advances to customers and independently performed and reassessed whether there was need to classify loans and advances to customers as non performing and compared our outcome to that prepared by the entity and challenged various assumptions and judgments which were used by the Entity's Management.</p> <p>We assessed the appropriateness and adequacy of disclosures against the relevant accounting standards and NRB requirements relating to allowances for impairment on loans and advances and interest recognition, and considered to be acceptable.</p>
<p>b. Information Technology System and Control impacting Financial Reporting in relation to the entity</p>	
<p>The Entity's Information Technology environment is complex and involves a large number of independent and inter- dependent Information technology systems used in the Bank's operations for processing and recording a large volume of transactions at numerous locations. As a result, there is a high degree of reliance and dependency on such Information technology systems for the Bank's financial reporting process. Appropriate Information technology, general controls and application controls are required to ensure that such Information technology systems are able to process the data, as required, completely, accurately and consistently for reliable financial reporting.</p> <p>The accuracy and reliability of the financial reporting process depends on the Information technology systems and the related control environment, including: Information technology</p>	<p>In assessing the integrity of the Information technology systems, we involved our Information technology experts to obtain an understanding of the Information technology infrastructure and Information technology systems relevant to the Bank's financial reporting process for evaluation and testing of Information technology general controls and Information technology automated controls existing in such Information technology systems.</p> <p>We also evaluated the design and tested the operating effectiveness of key automated controls within various business processes. This included testing the integrity of system interfaces, the completeness and accuracy of data feeds and automated calculations, and considered to be acceptable.</p>




general controls over user access management and change management across applications, networks, and operating systems; and Information technology automated application controls.

Due to the importance of the impact of the Information technology systems and related control environment on the Bank's financial reporting process, we have identified testing of such Information technology systems and related control environment as a key audit matter for the current year audit.

Information Other than the Financial Statement and Auditors' Report Thereon

The Bank's Management is responsible for the other information. The other information comprises the information included in the Management Letter, the Board of Directors and Chairman's Statement but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Nepal Financial Reporting Standards (NFRS) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations or has no realistic alternative to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from frauds is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate appropriateness of accounting policy used and the reasonableness of accounting estimates and related disclosures made by management.




- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

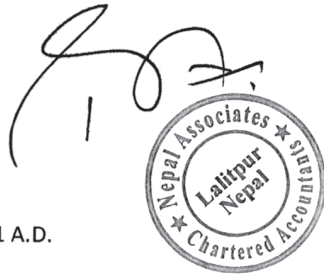
We communicate with those charged with governance regarding, among the other matters, the planned scope and timing of the audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Based on our audit, we report that:

- We have obtained information and explanations asked for, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- In our opinion, proper books of accounts as required by law have been maintained by the entity so far as it appears from our examination of such books of accounts:
- In our opinion Statements of Financial Position and Statements of Profit or Loss and Other Comprehensive Income, Statements of Changes in Equity and Statements of Cash Flows dealt with by this report have been prepared in accordance with the procedure and format prescribed by Nepal Rastra Bank and agree with the books of accounts maintained by the entity.
- In our opinion, so far as it appears from our examination of the books, the entity has maintained adequate capital funds and adequate provision for possible impairment of assets in accordance with the directives of Nepal Rastra Bank.
- To the best of our information and according to explanation given to us and so far, appeared from our examination of the books of account of the entity, we have not come across cases where Board of Directors or any representative or any employee of the entity have acted contrary to the provision of law relating to the accounts or committed any misappropriation or caused loss or damage to the entity except for the matters described in "Other Matters" in preceding paragraph of this report.
- There were no instances identified where the accounting fraud was committed except for the matters described in "Other Matters" in preceding paragraph of this report.

CA Ramesh Nepal
Proprietor



Date: - 2022/06/21 A.D.

Lalitpur, Nepal

UDIN: 220621CA00704BLMTA

Sindhu Bikash Bank Limited
Statement of Financial Position
As on Asar 31, 2078

Particulars	Note	Asar End 2078	Asar End 2077
Assets			
Cash and Cash Equivalents	4.1	805,427,268	1,004,970,357
Due from Nepal Rastra Bank	4.2	139,354,986	135,992,047
Placement with Bank and Financial Institutions	4.3	-	-
Derivative Financial Instruments	4.4	-	-
Other Trading Assets	4.5	-	-
Loans and Advances to BFIs	4.6	624,138,966	412,296,475
Loans and Advances to Customers	4.7	2,937,716,167	2,124,506,091
Investment Securities	4.8	82,450,251	25,066,832
Current Tax Assets	4.9	20,053,742	9,148,214
Investment in Subsidiaries	4.10	-	-
Investment in Associates	4.11	-	-
Investment Property	4.12	25,756,777	27,112,397
Property and Equipment	4.13	197,052,917	198,167,438
Goodwill and Intangible Assets	4.14	2,941,292	2,994,888
Deferred Tax Assets	4.15	6,414,135	2,725,918
Other Assets	4.16	76,233,659	36,509,855
Total Assets		4,917,540,159	3,979,490,510

Particulars	Note	Asar End 2078	Asar End 2077
Liabilities			
Due to Bank and Financial Institutions	4.17	-	-
Due to Nepal Rastra Bank	4.18	-	-
Derivative Financial Instruments	4.19	-	-
Deposits from Customers	4.20	4,257,853,058	3,327,813,372
Borrowings	4.21	-	-
Current Tax Liabilities	4.9	3,416,887	4,475,253
Provisions	4.22	-	-
Deferred Tax Liabilities	4.15	-	-
Other Liabilities	4.23	61,285,332	37,241,647
Debt Securities Issued	4.24	-	-
Subordinated Liabilities	4.25	-	-
Total Liabilities		4,322,555,277	3,369,530,272
Equity			
Share Capital	4.26	557,456,067	557,456,067
Share Premium		-	-
Retained Earnings		(29,842,960)	13,898,251
Reserves	4.27	67,371,775	38,605,920
Total Equity Attributable to Equity Holders		594,984,883	609,960,238
Non Controlling Interest			
Total Equity		594,984,883	609,960,238
Total Liabilities and Equity		4,917,540,159	3,979,490,510
Contingent Liabilities and Commitments	4.28	58,148,744	57,372,398
Net Assets Value per share		106.73	109.42

Sunita Baidar
Head -Account

CA. Madhu Sudan Giri
Head -Finance/IRMD

Ram Kumar Giri
Chief Executive Officer

Rajendra Kumar Shrestha
Chairman

CA. Ramesh Nepal
Senior Partner
Nepal Associates,
Chartered Accountants

Neewa Dangol Shrestha
Director

Dinesh Kumar K.C.
Director

Rajendra Prasad Pokharel
Director

Sanjeeb Pradhan
Director

Dr. Ramesh Kumar Bhandari
Director

Sunil Man Shakya
Director

Sindhu Bikash Bank Limited
Statement of Profit or Loss
As on Asar 31, 2078

Particulars	Note	Asar End 2078	Asar End 2077
Interest Income	4.29	345,734,666	359,007,919
Interest Expense	4.30	197,335,303	211,760,682
Net Interest Income		148,399,363	147,247,237
Fee and Commission Income	4.31	24,865,300	21,912,426
Fee and Commission Expense	4.32	1,321,830	85,208
Net Fee and Commission Income		23,543,470	21,827,217
Net Interest, Fee and Commission Income		171,942,833	169,074,454
Net Trading Income	4.33	-	-
Other Operating Income	4.34	42,543,484	94,402
Total Operating Income		214,486,317	169,168,856
Impairment Charge/ (Reversal) for Loans and Other Losses	4.35	90,747,678	28,711,731
Net Operating Income		123,738,639	140,457,125
Operating Expense			
Personnel Expenses	4.36	72,992,844	71,992,040
Other Operating Expenses	4.37	44,591,161	40,773,669
Depreciation & Amortisation	4.38	14,716,145	13,074,701
Operating Profit		(8,561,511)	14,616,715
Non Operating Income	4.39	-	-
Non Operating Expense	4.40	-	-
Profit Before Income Tax		(8,561,511)	14,616,715
Income Tax Expense	4.41		
Current Tax		3,416,887	4,475,253
Deferred Tax		(1,682,664)	(1,333,656)
Profit for the Period		(10,295,733)	11,475,118
Profit Attributable to:			
Equity-holders of the Bank		(10,295,733)	11,475,118
Non-Controlling Interest			
Profit for the Period		(10,295,733)	11,475,118
Earnings per Share			
Basic Earnings per Share		(1.85)	2.06
Diluted Earnings per Share		(1.85)	2.06

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Sunita Baidar
Head -Account

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Head -Finance/IRMD

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Dr. Ramesh Kumar Bhandari
Director

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Sunil Man Shakya
Director

Sindhu Bikash Bank Limited
Statement of Other Comprehensive Income
As on Asar 31, 2078

Particulars	Asar End 2078	Asar End 2077
Profit for the year	(10,295,733)	11,475,118
Other Comprehensive Income, Net of Income Tax		
a) Items that will not be reclassified to profit or loss		
Gains/(losses) from investment in equity instruments measured at fair value	(7,980,816)	1,431,285
Gains/(losses) on revaluation		-
Actuarial gains/(losses) on defined benefit plans	1,295,642	1,602,236
Income tax relating to above items	2,005,552	(910,056)
Net other comprehensive income that will not be reclassified to profit or loss	(4,679,622)	2,123,465
b) Items that are or may be reclassified to profit or loss		
Gains/(losses) on cash flow hedge		
Exchange gains/(losses)(arising from translating financial assets of foreign operation)	-	-
Income tax relating to above items	-	-
Reclassify to profit or loss	-	-
Net other comprehensive income that are or may be reclassified to profit or loss	-	-
c) Share of other comprehensive income of associate accounted as per equity method		
Other Comprehensive Income for the year, Net of Income Tax	(4,679,622)	2,123,465
Total Comprehensive Income for the Period	(14,975,355)	13,598,583
Total Comprehensive Income attributable to:		
Equity-Holders of the Bank	(14,975,355)	13,598,583
Non-Controlling Interest		
Total Comprehensive Income for the Period	(14,975,355)	13,598,583

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Sunita Baidar
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Sanjeeb Pradhan
Director

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Dr. Ramesh Kumar Bhandari
Director

.....
Sunil Man Shakya
Director

Sindhu Bikash Bank Limited

Statement of Changes in Equity

As on Asar 31 2078

Particulars	Share Capital	Share Premium	General Reserve	Exchange Equalisation	Fair Value Reserve	Regulatory Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total	Total Equity
Balance at Shrawan 01, 2076	500,027,317	6,009,608	32,359,182	-	(2,603,292)	8,240,141	-	54,541,097	810,167	599,384,220	599,384,220
Comprehensive Income for the year											
Profit for the year								11,475,118		11,475,118	11,475,118
Other Comprehensive Income, Net of Tax											
Gains/(losses) from investment in equity instruments measured at fair value					1,001,900					1,001,900	1,001,900
Gains/(losses) on revaluation											
Actuarial gains/(losses) on defined benefit plans									1,121,565	1,121,565	1,121,565
Gains/(losses) on cash flow hedge											
Exchange gains/(losses) arising from translating financial assets of foreign operation											
Total Comprehensive Income for the year	-	-	-	-	1,001,900	-	-	11,475,118	1,121,565	13,598,583	13,598,583
Transfer to Reserves during the year			2,295,024			5,153,735		(5,916,397)	(1,532,361)	-	-
Transfer from Reserves during the year						(8,240,141)		8,240,141		-	-
Transactions with Owners, directly recognized in Equity											
Share Issued											
Share Based Payments											
Dividend to Equity-Holders											
Bonus Shares Issued	57,428,750	(6,009,608)						(51,419,143)		-	-
Cash Dividend Paid								(3,022,566)		(3,022,566)	(3,022,566)
Other											
Total Contributions by and Distributions	57,428,750	(6,009,608)	2,295,024	-	1,001,900	(3,086,406)	-	(40,642,846)	(410,796)	10,576,017	10,576,017
Balance at Asar 31, 2077	557,456,067	-	34,654,206	-	(1,601,392)	5,153,735	-	13,898,251	399,371	609,960,237	609,960,237
Balance at Shrawan 01, 2077	557,456,067	-	34,654,206	-	(1,601,392)	5,153,735	-	13,898,251	399,371	609,960,237	609,960,237

Particulars	Share Capital	Share Premium	General Reserve	Exchange Equalisation	Fair Value Reserve	Regulatory Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total	Total Equity
Comprehensive Income for the year										-	-
Profit for the year								(10,295,733)		(10,295,733)	(10,295,733)
Other Comprehensive Income, Net of Tax										-	-
Gains/(losses) from investment in equity instruments measured at fair value					(5,586,571)					(5,586,571)	(5,586,571)
Gains/(losses) on revaluation										-	-
Actuarial gains/(losses) on defined benefit plans									906,949	906,949	906,949
Gains/(losses) on cash flow hedge										-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)										-	-
Total Comprehensive Income for the year	-	-	-	-	(5,586,571)	-	-	(10,295,733)	906,949	(14,975,355)	(14,975,355)
Transfer to Reserves during the year						33,633,396		(33,633,396)		-	-
Transfer from Reserves during the year								187,919	(187,919)	-	-
Transactions with Owners, directly recognized in Equity										-	-
Share Issued										-	-
Share Based Payments										-	-
Dividend to Equity-Holders										-	-
Bonus Shares Issued										-	-
Cash Dividend Paid										-	-
Other										-	-
Total Contributions by and Distributions	-	-	-	-	(5,586,571)	33,633,396	-	(43,741,210)	719,030	(14,975,355)	(14,975,355)
Balance at Asar 31, 2078	557,456,067	-	34,654,206	-	(7,187,963)	38,787,131	-	(29,842,960)	1,118,401	594,984,882	594,984,882

Sindhu Bikash Bank Limited
Statement of Cash Flows
As on Asar 31, 2078

Particulars	Asar End 2078	Asar End 2077
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest Received	294,559,857	328,368,803
Fee and Other Income Received	24,865,300	21,912,426
Dividend Received	-	-
Receipts from Other Operating Activities	423,902	94,402
Interest Paid	(197,335,303)	(211,760,682)
Commissions and Fees Paid	(1,321,830)	(85,208)
Cash Payment to Employees	(64,382,401)	(59,400,872)
Other Expenses Paid	(44,591,161)	(40,773,669)
Operating Cash Flows before Changes in Operating Assets and Liabilities	12,218,364	38,355,199
(Increase) Decrease in Operating Assets		
Due from Nepal Rastra Bank	(3,362,940)	(49,766,314)
Placement with Banks and Financial Institutions	-	-
Other Trading Assets	-	-
Loans and Advances to BFIs	(215,891,461)	(76,267,106)
Loans and Advances to Customers	(888,094,060)	(470,367,557)
Other Assets	(26,353,243)	(17,835,056)
Increase (Decrease) in Operating Liabilities		
Due to Banks and Financial Institutions	-	-
Due to Nepal Rastra Bank	-	-
Deposit from Customers	930,039,686	711,583,235
Borrowings	-	-
Other Liabilities	2,560,151	4,770,901
Net Cash Flow from Operating Activities before Tax Paid	(188,883,502)	140,473,301
Income Tax Paid	(1,734,222)	(3,141,597)
Net Cash Flow from Operating Activities	(190,617,724)	137,331,704
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Investment Securities	(57,383,419)	905,228
Receipts from Sale of Investment Securities	42,119,581	-
Purchase of Property and Equipment	(12,685,343)	(122,684,066)
Receipts from Sale of Property and Equipment	-	-
Purchase of Intangible Assets	(862,686)	(1,221,530)
Purchase of Investment Properties	-	-
Receipts from Sale of Investment Properties	1,355,620	(27,112,397)
Interest Received	23,210,503	29,340,449
Dividend Received	-	-
Net Cash Used in Investing Activities	(4,245,743)	(120,772,316)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from Issue of Debt Securities	-	-
Repayments of Debt Securities	-	-
Receipts from Issue of Subordinated Liabilities	-	-
Repayments of Subordinated Liabilities	-	-
Receipt from Issue of Shares	-	51,419,143
Dividends Paid	-	(3,022,566)
Interest Paid	-	-
Other Receipts/Payments	(4,679,622)	(49,295,678)
Net Cash from Financing Activities	(4,679,622)	(899,101)
Net Increase (Decrease) in Cash and Cash Equivalents	(199,543,089)	15,660,287
Cash and Cash Equivalents at Shrawan 01	1,004,970,357	989,310,069
Effect of Exchange Rate fluctuations on Cash and Cash Equivalents Held		
Cash and Cash Equivalents at Asar 31	805,427,268	1,004,970,357

.....
Sunita Baidar
Head -Account

.....
CA. Madhu Sudan Giri
Head -Finance/IRMD

.....
Ram Kumar Giri
Chief Executive Officer

.....
Rajendra Kumar Shrestha
Chairman

.....
CA. Ramesh Nepal
Senior Partner
Nepal Associates,
Chartered Accountants

.....
Neewa Dangol Shrestha
Director

.....
Dinesh Kumar K.C.
Director

.....
Rajendra Prasad Pokharel
Director

.....
Sanjeeb Pradhan
Director

.....
Dr. Ramesh Kumar Bhandari
Director

.....
Sunil Man Shakya
Director

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS

The accounting policies set out below have been applied consistently to all periods presented in these Financial Statements, unless otherwise indicated.

1. Reporting Entity

SINDHU BIKASH BANK is a "B" class development bank operating in 5 districts i.e. Sindhupalchowk, Kavrepalanchowk, Dolakha, Chitwan and Makawanpur. It was established in Bhadra 22, 2067 i.e. September 7, 2010.

This bank is licensed by Nepal Rastra Bank (Central Bank of Nepal) as Class "B" development bank and running under the company act & Bank & Financial Institution Act of Nepal. The Bank is listed on Nepal Stock Exchange and its stock symbol is "SINDU".

2. Basis of Preparation

2.1. Going Concern

The financial statements are prepared considering bank as a going concern as the Board of the Bank is satisfied that the Bank has the resources to continue in business for the foreseeable future. In making this assessment, the Board of Directors have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources.

2.2. Statement of Compliance

The financial statements have been prepared on going concern basis and under historical cost conventions except where the standards require otherwise. The financial statements of the Bank have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) developed by the Accounting Standards Board, Nepal (ASB, Nepal) and pronounced for application by the Institute of Chartered Accountants of Nepal (ICAN).

The financial statements comprise of Statement of Financial Position, Statement of Profit or Loss and Statement of Other Comprehensive Income, Statement in Changes in Equity, Statement of Cashflows and Notes to the Accounts on the format prescribed by NRB Directive No. 4.

2.3. Reporting Period

The Bank follows the Nepalese financial year based on Nepali calendar starting from 1st Shrawan 2077 and ending on 31st Asar 2078. (16th July 2020 to 15th July 2021).

2.4. Functional and Presentation Currency

The financial statements are presented in Nepalese Rupees (NPR), which is functional and presentation currency of the bank. The financial information presented has been rounded off to nearest rupee except where otherwise stated.

2.5. Use of Estimates, Assumptions and Judgment

The preparation of financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognized prospectively.

Disclosures of the accounting estimates have been included in the relevant sections of the notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

Reporting Pronouncement

The Bank has, for the preparation of financial statements, adopted the NFRS pronounced by ASB as effective on 13 September 2013. The NFRS conform, in all material respect, to International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

However, the Institute of Chartered Accountants of Nepal (ICAN) vide its notice dated 10 November 2020 has resolved that Carve-outs in NFRS with Alternative Treatment and effective period shall be provided to the Banks and Financial Institutions regulated by NRB on the specific recommendation of Accounting Standard Board (ASB).

2.6. Changes in Accounting Policies

The accounting policies are applied consistently to all periods presented in the financial statements except for new or revised statements and interpretations implemented during the year.

2.7. New Reporting standards issued but not effective

For the reporting of financial instruments, NAS 32 Financial Instruments Presentation, NAS 39 Financial Instruments Recognition and Measurements and NFRS 7 Financial Instruments – Disclosures have been applied. NFRS 9 has been complied for the classification of Financial Instruments. Few carve-outs on applicable accounting standards as provided by the Institute of Chartered Accountants of Nepal have been used by the Bank, the quantitative and qualitative impact of the same have been disclosed in detail in Notes to the Accounts. Further, several new standards and amendments to the existing standards and interpretations have been issued by International Accounting Standard Board after the pronouncements of NFRS with varying effective dates. Those become applicable when Accounting Standard Board Nepal incorporates them within NFRS.

2.8. Discounting

Non-current assets and liabilities are discounted where discounting is material. Interest income and expenses have been recognised on the unwinding of financial assets and liabilities respectively.

3. Significant Accounting Policies

3.1. Basis of Measurement

The Financial Statements have been prepared on the historical cost basis, except for the following material items in the Statement of Financial Position:

- Available for sale investments (quoted) are measured at fair value.
- Liabilities for defined benefit obligations are recognised at the present value of the defined benefit obligation less the fair value of the plan assets.

3.2. Basis of consolidation

The bank does not have any subsidiaries & so the disclosure in this section is not applicable.

3.3. Cash and cash equivalents

Cash and cash equivalent comprise short-term, highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of change in value and carried at amortised cost.

The cash and cash equivalents for the purpose of cash flow statement include cash in hand, balances with banks, money at call and money market funds and financial assets with original maturity less than 3 months from the date of acquisition.

3.4. Financial assets and Financial Liabilities

a. Recognition

The bank recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are measured at fair value on initial recognition. Transaction costs in relation to financial assets and financial liabilities, other than those carried at fair value through profit or loss (FVTPL), are added to the fair value on initial recognition.

Transaction costs in relation to financial assets and financial liabilities which are carried at fair value through profit or loss (FVTPL), are charged to the statement of profit and loss.

b. Classification

The financial assets and liabilities are subsequently measured at amortized cost or fair value based on business model for managing the financial assets and the contractual cash flow characteristics of the financial assets.

Financial assets are classified under three categories as required by NFRS 9, namely:

i. Financial assets measured at amortized cost:

Financial assets that are held within a business model whose objective is to hold financial assets in order to collect contractual cash flows that are solely payments of principal and interest, are subsequently measured at amortised cost using the effective interest rate ('EIR') method less impairment, if any. The amortisation of EIR and loss arising from impairment, if any is recognised in the Statement of Profit and Loss.

ii. Financial assets measured at fair value through other comprehensive income:

Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through other comprehensive income. Fair value movements are recognized in the other comprehensive income (OCI).

iii. Financial assets measured at fair value through profit or loss:

The bank classifies the financials assets as fair value through profit or loss if they are held for trading or designated at fair value through profit or loss.

Any other financial asset not classified as either amortised cost or FVTOCI, is classified as FVTPL.

Financial liabilities are classified under two categories as required by NFRS 9, namely:

i. Financial liabilities at fair value through profit or loss:

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Upon initial recognition, transaction cost directly attributable to the acquisition are recognized in Statement of Profit or Loss as incurred. Subsequent changes in fair value is recognized at profit or loss.

ii. Financial liabilities measured at amortised cost:

All financial liabilities other than measured at fair value through profit or loss are classified as subsequently measured at amortized cost using effective interest method.

c. De-recognition

The Bank derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the contractual rights to receive the cash flows from the asset.

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expires.

d. Determination of Fair Value

The fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Bank follow three levels of the fair-value-hierarchy are described below:

Level 1: Quoted (unadjusted) prices for identical assets or liabilities in active markets;

Level 2: Significant inputs to the fair value measurement are directly or indirectly observable or valuations of quoted for similar instrument in active markets or quoted prices for identical or similar instrument in inactive markets; and

Level 3: Significant inputs to the fair value measurement are unobservable.

Investment in Unquoted Equity Instrument are carried cost as the market price of such shares could not be ascertained with certainty at the reporting date.

e. Impairment

The Bank reviews its individually significant loans and advances at each reporting date to assess whether an impairment loss should be provided in the Statement of Profit or Loss. The Management's judgement is extensively used in the estimation of the amount and timing of future cash flows when determining the impairment loss. These estimates are based on assumptions about a number of factors and hence actual results may differ, resulting in future changes to the provisions made.

The individual impairment provision applies to financial assets evaluated individually for impairment and is based on Management's best estimate of the present value of the future cash flows that are expected to be received. In estimating these cash flows, Management makes judgements about the number of factors including a borrower's financial situation and the net realisable value of any underlying collateral.

Top borrowers and loans classified as non-performing assets as per NRB norms forming part of 25% of the portfolio are tested for individual impairment. Each impaired asset is assessed on its merits to

estimate the recoverable amount of cash flows.

The Bank considers the following factors in assessing objective evidence of impairment:

- Whether the counterparty is in default of principal or interest payments.
- When a counterparty files for bankruptcy and this would avoid or delay discharge of its obligation.
- Where the Bank initiates legal recourse of recovery in respect of a credit obligation of the counterpart.
- Where the Bank consents to a restructuring of the obligation, resulting in a diminished financial obligation, demonstrated by a material forgiveness of debt or postponement of scheduled payments.
- Where there is observable data indicating that there is a measurable decrease in the estimated future cash flows of a bank of financial assets, although the decrease cannot yet be identified with specific individual financial assets.

A collective impairment provision is established for:

- groups of homogeneous loans and advances and investment securities which are held-to-maturity, that are not considered individually significant; and
- groups of assets that are individually significant but that were not found to be individually impaired.

The collective impairment is carried using the statistical modelling such as historical trends of probability of defaults, timings of recoveries, and current economic and market conditions which may warrant for the loss being greater than the suggested by the historical trends.

For the purpose of collective assessment of impairment bank has categorized assets into following broad products as follows:

- Auto Loan
- Home Loan
- Term Loan
- Personal Loan
- Short Term Loan
- Business Loan

Carve out adopted for assessment of impairment charge

The Bank has opted to apply carve out on impairment of loans and receivables. Accordingly, individual and collective impairment loss amount calculated as per NFRS is compared with the impairment provision required under NRB directive no. 2, higher of the amount derived from these measures is taken as impairment loss for loans and receivables.

3.5. Trading Assets

Financial assets are classified as trading assets (held for trading) if they have been acquired principally for the purpose of selling in the near term, or form part of a portfolio of identified financial instruments that are managed together and for which there is evidence of a recent pattern of short-term

profit taking. They are recognised on trade date, when the bank enters into contractual arrangements with counterparties, and are normally derecognised when sold. They are initially measured at fair value, with transaction costs taken to profit or loss. Subsequent changes in their fair values are recognised in profit or loss.

3.6. Derivatives assets and derivative liabilities

The bank does not have derivative assets as on the reporting date so the disclosure in this section is not applicable.

3.7. Property, Plant and Equipment

Recognition and measurement:

The bank applies the cost model to all property and equipment and recognise these at the cost of acquisition plus expenditures directly attributable to the acquisition of the asset, less accumulated depreciation and any accumulated impairment losses, if any. Cost also include the cost of replacing part of the equipment when the recognition criteria are met.

Depreciation:

Depreciation is calculated by using the written down value method on cost or valuation of the Property & Equipment other than freehold land and leasehold properties. Depreciation on leasehold properties is calculated by using the straight-line method on cost or valuation of the property. The rates of depreciations are given below:

The Bank has not measured the any property and plant at revaluation model and at fair value. Assets having acquisition cost less than or equal NPR 10,000 have been written off as an expense in the Statement of Profit or Loss.

Rate of Depreciation per annum (%)

Asset Category	For the year ended July 15, 2021	For the year ended July 16, 2020
Freehold Buildings	5%	5%
Motor Vehicles	15%	15%
Computer Equipment	25%	25%
Furniture	15%	15%
Office Equipment	15%	15%
Leasehold Properties	20%	20%

During the year bank has identified prior period error in depreciation amount of Rs. -6,033/- due to error in recognition of Leasehold assets by Rs. 3,388,031/- on 02/07/2020 which was mistakenly booked under furniture & fixture in current fiscal year 2076-77. Error was adjusted in current year considering the materiality in nature. Also error due to expense of Rs. 17,260/- was booked under adjustment in computer and equipment in last year was reverse during the year.

3.8. Goodwill/Intangible Assets

a. Goodwill

Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired in Business Combination is recognised as goodwill. Goodwill is measured at cost less any accumulated impairment losses. The Bank follows the partial goodwill method for the computation of goodwill in business combinations. Goodwill is reviewed for impairment annually, or more frequently, if events or changes in circumstances indicate that the carrying value may be impaired.

b. Intangible Assets:

Intangible assets are recognised when the cost of the asset can be measured reliably, there is control over the asset as a result of past events, future economic are expected from the asset. These intangible assets are recognised at historical cost less impairment less amortisation over their estimated useful life. Amortisation of the intangible assets is calculated using the straight-line method over the useful life based on a pattern in which the asset's economic benefits are consumed by the bank.

3.9. Investment Property

Investment properties are land or building or both other than those classified as property and equipment under NAS 16 – “Property, Plant and Equipment”; and assets classified as non-current assets held for sale under NFRS 5 – “Non-Current Assets Held for Sale and Discontinued Operations”. Land and Building acquired as non-banking assets are recognised as investment property.

Investment properties are measured at cost, including transaction costs. Depreciation is charges in investment property as they are partly intended for the owner-occupied use.

3.10. Income Tax

Tax expenses comprises of current tax and deferred tax.

a. Current Tax

Current tax is the income tax expense is recognized in the statement of Profit or Loss, except to the extent it relates to items recognized directly in equity

or other comprehensive income in which case it is recognized in equity or in other comprehensive income. Current tax is the amounts expected or paid to Inland Revenue Department in respect of the current year, using the tax rates and tax laws enacted or substantively enacted on the reporting date and any adjustment to tax payable in respect of prior years.

b. Deferred Tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the balance sheet and the amounts attributed to such assets and liabilities for tax purposes. Deferred tax liabilities are generally recognised for all taxable temporary differences and deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which deductible temporary differences can be utilised.

Deferred tax is calculated using the tax rates expected to apply in the periods in which the assets will be realised or the liabilities settled, based on tax rates and laws enacted, or substantively enacted, by the balance sheet date. Deferred tax assets and liabilities are offset when they arise in the same tax reporting bank and relate to income taxes levied by the same taxation authority, and when the bank has a legal right to offset.

3.11. Deposits, debt securities issued and subordinated liabilities

a. Deposits

Deposits by banks & customers are financial liabilities of the bank as there is an obligation to deliver cash or financial assets back to the depositing bank or customer and are initially recognised at fair value, plus for those financial liabilities not at fair value through profit and loss. The transaction price is considered as the fair value for measuring the deposits.

b. Debt Securities Issued

Debt Securities are initially measured at the fair value less incremental direct cost and subsequently at their amortised cost using effective interest method except where the bank designates liabilities at fair value through profit or loss.

c. Subordinated Liabilities

These are the liabilities subordinated, at the event of winding up, to claims of depositors, debt securities issued and other creditors. It shall include redeemable preference shares, subordinated notes issued, borrowings etc.

3.12. Provisions

A provision is recognized if as a result of a past event, the bank has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. The amount recognised is the best estimate of the consideration required to settle the present obligation at the reporting date, taking in to account the risks and uncertainties surrounding the obligation at that date. Provisions are reviewed at each reporting date and adjusted to reflect the current best estimates and are reversed if there is not the probability of outflow of resources.

The contingent liability are the liabilities for which it is uncertain as to whether it will become an obligation as it depends on the occurrence of an uncertain future event. These amounts are off-balance sheet items and are disclosed when there is a possible obligation that may but probably will not require an outflow of resources. A provision for onerous contracts is recognized when the expected benefits to be derived by the Bank from a contract are lower than the unavoidable cost of meeting its obligations under the contract.

3.13. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to Bank and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

a. Interest Income

For all financial instruments measured at amortized cost and interest-bearing financial assets through other comprehensive income interest income or expense is recorded using the Effective Interest Rate (EIR). EIR is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset or financial liability. The calculation of effective interest rate includes all charges and fee paid or received that are integral part of the effective interest only if considered necessary. Such a charges are not amortized over the life of the loan and advances as the income so recognized closely approximates the income that would have derived under effective interest method and are recognized directly in statement of profit and loss.

The interest income recognized in the statement of profit and loss includes the following:

- Interest income on financial assets measured at amortized cost calculated on an effective interest rate method, except for impaired loans and advances. These financial assets include investment in government securities, investment in NRB Bond and deposit instruments, reverse repos, interbank lending, etc.
- As per carve out on NAS 39 Para 9, the Bank has not included the fees and paid or received in loans and advances that are immaterial or impracticable to determine reliably the effective interest rate and have recognized them directly as revenue in the Statement of Profit or Loss.
- As per carve out on NAS 39 AG 93, the Bank has applied the effective interest rate to the gross carrying amount of a financial asset unless the financial asset is written off either partially or fully.
- Interest on investment securities is calculated on effective interest rate.

- Income on discounted instruments like bills purchased, documents negotiation is recognized over the period of discounting on accrual basis using effective interest rate.
- The bank has adopted the following criterion in to suspend the interest income where there is reasonable doubt about the collectability of the interest:
 - Loans where there is reasonable doubt about the ultimate collectability of principal or interest;
 - Loans against which individual impairment as per NAS 39 or life time impairment as per NFRS 9 has been made;
 - Loans where contractual payments of principal and/or interest are more than 3 months in arrears and where the “net realizable value” of security is insufficient to cover payment of principal and accrued interest;
 - Loans where contractual payments of principal and/or interest are more than 12 months in arrears, irrespective of the net realizable value of collateral;
 - Overdrafts and other short-term facilities which have not been settled after the expiry of the loan and even not renewed within 3 months of the expiry, and where the net realizable value of security is insufficient to cover payment of principal and accrued interest;
 - Overdrafts and other short-term facilities which have not been settled after the expiry of the loan and even not renewed within 12 months of the expiry, irrespective of the net realizable value of collateral.

b. Fee and Commission Income

Fees and commissions are generally recognised on an accrual basis when the service has been provided.

c. Dividend Income

Dividend income received from equity shares is recognized in the books when the bank's right to receive the dividend is established.

d. Net Trading Income

Net Trading Income includes all gains and losses from changes in fair value, related capital gain/loss and dividend from financial assets through profit and loss. Trading expenses are deducted from the trading income and the amount net of trading expenses are disclosed in statement of profit and loss.

e. Net Income from other financial instrument at fair value through Profit or Loss

Net income from other financial instrument measured at fair value through Profit or Loss includes all gains/(losses) arises from the revaluation of financial instrument at fair value.

3.14. Interest Expense

Interest expense on all financial liabilities including deposits are recognized in profit or loss using effective interest rate method.

3.15. Employee Benefits

a. Short term employee benefits

The bank's short-term employee benefits mainly include wages, salaries, allowances, socials security expenses, bonuses as provided in the law and other employee related expenses. Short term employee benefits are measured on an undiscounted basis and are charged to statement of profit and loss as and when the related service is provided.

b. Long term employee benefits

- Defined Contribution Plans

The contributions to defined contribution plans are recognised in profit or loss as and when the services are rendered by employees which the bank contributes fixed percentage of the salary to the Employee's Provident Fund. The Bank has no further obligations under these plans beyond its periodic contributions.

• Defined Benefit Plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The bank's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in return for their service in current and prior periods. That benefit is discounted to determine its present value. Any unrecognized past service costs and the fair value of any plan assets are deducted. The discount rate is the yield at the reporting date on corporate bonds, that have maturity dates approximating the terms of the bank's obligation and that are denominated in the currency in which the benefits are expected to be paid.

The defined benefit obligation is recognised on the basis of the report of qualified actuary using the projected unit credit method. The bank recognizes all actuarial gains and losses arising from defined benefit plans immediately in other comprehensive income and all expenses related to defined benefits plans in employee benefit are expensed in profit and loss account.

Measurements of the net defined benefit liability comprise actuarial gains and losses. The return on plan assets (excluding interest income) and the effect of the assets ceiling (if any excluding interest) are recognized immediately in Other Comprehensive Income. The bank determines the net interest expense (income) on the net defined liability (assets) for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then net defined benefits liability (assets), taking into account any changes in the net defined benefit liability (asset) during the period as a result of contribution and benefits payments. Net interest expenses and other expenses related to defined benefit plans are recognized as personnel expenses in Statement of profit and Loss.

The bank provides gratuity and leave encashment as the defined benefits plans to its employees.

Bank has not been registered with Social Security Fund during the FY 2077-78.

3.16. Leases

Lease payments under an operating lease shall be recognized as an expense on a straight-line basis over the lease term unless another systematic basis is more representative of the time pattern of the user's benefit even if the payments to the lessors are not on that basis.

3.17. Foreign Currency Transactions, Translation and Balances

The financial statements are presented in Nepalese Rupees (NPR). The bank does not have carried out foreign currency transactions during the reporting period.

3.18. Financial guarantee and loan commitments

Financial Guarantees are contingent liabilities that arise out of the contract that the bank might make specified payments to reimburse the holder for loss that it incurs because a specified debtor fails to make payment when it is due in accordance with terms of debt instrument. Guarantee liabilities being the off-balance items are disclosed if the outflow of economic resources is probable.

Loan commitment is the commitment where the Bank has confirmed its intention to provide funds to a customer or on behalf of a customer in the form of loans, overdrafts, future guarantees, whether cancellable or not, or letters of credit and the Bank has not made payments at the reporting date, those instruments are included in these financial statements as commitments.

3.19. Share capital and reserves

Equity is the residual interest in the total assets of the Bank after deducting all of its liability. Shares are classified as equity when the Bank has an unconditional right to avoid delivery of cash or another financial asset, that is, when the dividend and repayment of capital are at the sole and absolute discretion of the Bank and there is no contractual obligation whatsoever to that effect. Incremental costs directly attributable to the issue of an equity instrument are deducted from the initial measurement of the equity instruments considering the tax benefits achieved thereon.

Dividends on ordinary shares and preference shares classified as equity are recognized in equity in the period in which they are declared.

Reserves are the allocation out of profit or retained earnings. These are created as statutory requirement, accounting standard requirement and bank's own requirement.

3.20. Earnings per share including Diluted EPS

Bank presents basic and diluted Earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit and loss attributable to ordinary equity holders of Bank by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting both the profit and loss attributable to the ordinary equity holders and the weighted average number of ordinary shares outstanding, for the effects of all dilutive potential ordinary shares.

3.21. Segment reporting

An operating segment is a component of an entity:

- that engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity),
- whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance, and
- for which discrete financial information is available.

Not every part of an entity is necessarily an operating segment or part of an operating segment. For example, a corporate headquarters or some functional departments may not earn revenues or may earn revenues that are only incidental to the activities of the entity and would not be operating segments. For the purposes of this NFRS, an entity's post-employment benefit plans are not operating segments.

The geographical segment has been identified on the basis of the location of the branches in 5 different District of the country.

3.22. Investment in Associates

Associates are those entities in which the Bank has significant influence, but not control, over the financial and operating policies. Investments in associate entities are accounted for using the equity method (equity-accounted investees) and are recognized initially at cost. The cost of the investment includes transaction costs.

The Bank doesn't have any associate till date.

4. SIGNIFICANT ACCOUNTING POLICIES (Disclosures)

A. Staff Loans measured at fair value

Under previous NAS, staff loans were recorded at cost less repayments net of loan loss provision, if any. Under NFRS, the Bank has to measure the staff loans granted below the market interest rate at their fair value, calculate based on the market interest rate of similar products.

The fair value (Amortized cost) of such loans as at Ashad 31 2078 was Rs. 36,349,660 and their previous NAS carrying amount was Rs. 21,390,664. The difference between the fair value and NAS carrying amount was Rs. 38,124,957 has been netted off against staff loans & recognized as pre-paid staff cost in other assets.

B. Provisions (excluding provision for tax)

Particular	Asar End 2078	Asar End 2077
Provision for loans and advances	75,547,678.03	28,711,731.00
Provision for other assets	15,200,000.00	-
Provision for investments	7,980,815.73	2,287,703.09

In compliance with the NRB Directives and subsequent amendment there to, specific loan loss provision was made based on the arrears time period and General provision were made at a specified rate given by NRB time to time.

Loan has been impaired with the amount which is higher between NFRS impairment and NRB 2.2 provisions as per the Carve-outs issued which has been calculated as below.

Particulars	Asar End 2078	Asar End 2077
Loan and Advances	3,642,892,006.98	2,568,836,063.00
Pass Loan	3,358,145,363.57	2,317,152,834.00
Watch List	182,576,914.09	201,256,404.00
Restructured / Rescheduled	-	-
Sub-standard	16,325,649.98	37,715.00
Doubtful	15,840,572.47	27,659,447.00
Bad	70,003,506.87	22,729,663.00
Accrued Interest Receivable	8,585,783.92	15,778,346.00
Total Loan As per NFRS	3,651,477,790.90	2,606,605,730.00
Total Loan Loss Provision	145,350,841.03	69,803,163.00
Pass	54,216,789.73	23,171,528.00
Watch List	9,128,845.70	10,062,820.00
Restructured / Rescheduled	-	-
Sub-standard	4,081,412.50	9,429.00
Doubtful	7,920,286.24	13,829,723.00
Bad	70,003,506.87	22,729,663.00
Opening of Loan Loss Provision	69,803,163.00	41,091,432.00
Additional Loan Loss Provision	75,547,678.03	28,711,731.00
Total Collective Impairment of Loans and Advances-NFRS	4,425,463.22	7,557,397.14
Total Loan loss provision as per NRB	75,547,678.03	28,711,731.00

• Provision for investments increased by NRs. 7,980,815.73/- primarily due to provision on equity shares.

• The Bank has detected embezzlement of fund in Ashwin 2078 committed by Mr. Suman Kharel, Act. BM of the Dolalghat branch. During the internal investigation made by the bank, it was observed that Mr. Kharel has embezzled approx. NRs. 17.4 million cash from the vault of Dolalghat Branch before Asar 2078 out of which the bank has recovered NRs. 2.20 million only. The Bank has filed the Legal case against Mr. Kharel to recover the embezzled amount at Appellate Court, Patan through Criminal Investigation Bureau (CIB), Kathmandu. Furthermore, it was found that Mr. Kharel has embezzled additional Rs.7.57 million from the customer's Deposit Account directly in Ashwin 2078. The Bank has also claimed the fidelity insurance against the embezzlement of fund made by the staff(s) at Prabhu Insurance Company Limited.

In respect of this fraud case, the bank has made provision of NRs.15.20 million only in FY 2077-78.

C. Financial Investments- Available for Sale

The bank's investment in shares and mutual fund are carried at fair value through other comprehensive income. The bonus share received is accounted by increasing the number of shares without changing the cost of the shares. The details of the investment made in these securities are presented in Note 4.8.3.

D. Personnel Cost

Additional expenses of Rs 3,385,276 was recognized as Personnel expenses as result of amortization of prepaid staff loan for Financial Year 2020/21.

E. Staff Training Fund

NRB directive 6 require BFIs to incur expenses towards employee and development equivalent to at least 3% of the preceding year's total staff expenses. However, Rastra Bank has given relaxation to this by making it not compulsory for the FY 2077-78 due to covid-19 pandemic. Hence, bank has not allocated staff training fund for the fiscal year. Amount remaining to the incurred towards employee training and development has been presented as staff training fund as per the requirement of the NRB directive as shown below:

Particular	Asad End 2078	Asad End 2077
Opening Staff Training Fund	-	1,341,885.31
Add: 3% of the last year staff expenses	-	-
Less: Actual staff training expenses this year	-	(1,462,195.71)
Closing Staff Training Fund	-	-

F. Corporate Social Responsibility Fund

NRB directive 6 require BFIs to create towards corporate social development fund and appropriate an amount equivalent to 1% of net profit annually into this fund for covering expenditure related to CSR activities in the subsequent year. Due to loss in current fiscal year bank has not created fund as shown below:

Particular	Asad End 2078	Asad End 2077
Opening CSR Fund	187,919.16	378,395.21
Add: 1% of profit this year	-	114,751.18
Less: CSR Expenses this year	187,919.16	(305,227.26)
Closing CSR Fund	-	187,919.16

G. Regulatory Reserve

The amount to this reserve has been created from the profit/retained earnings as per the Directive of NRB for the purpose of implementation of NFRSs and is not regarded as free for distribution of dividend. Details are as presented under:

Particular	Asar End 2078	Asar End 2077
Opening Regulatory Reserve	5,153,735	8,240,141
Interest receivable on loans and advances	8,131,839	1,464,596
Actuarial losses	-	928,859
Change in fair value on equity investment	5,586,571	1,116,550
Provision for Non banking assets*	16,226,769	-
Deferred Tax Assets	3,688,217	(423,599)
Closing Regulatory Reserve	38,787,131	5,153,735

*Provision for Non banking assets is created net of staff bonus and taxes and transferred to Regulatory reserve.

The component wise break-up of the regulatory reserve is as follows:

Particulars	Interest Receivable	Actuarial Loss	Provision for Non banking assets	Deferred Tax Assets	Fair Value loss recognized in OCI	Total
Balance as on Asar 31st 2076	2,291,021	928,859	-	2,302,319	2,717,942	8,240,141
Addition during FY 2076/77	(1,464,596)	(928,859)	-	423,599	(1,116,550)	(3,086,406)
Balance as on Asar 31st 2077	826,425	-	-	2,725,918	1,601,392	5,153,735
Addition during FY 2077/78	8,131,839	-	16,226,769	3,688,217	5,586,571	33,633,396
Balance as on Asar 31st 2078	8,958,264	-	16,226,769	6,414,135	7,187,963	38,787,131

Cash and Cash Equivalent
4.1

Particulars	Asar End 2078	Asar End 2077
Cash in Hand	59,261,098	149,510,155
Balances with BFs	30,022,430	37,772,430
Money at Call and Short Notice	716,143,740	817,687,772
Other	-	-
Total	805,427,268	1,004,970,357

Due from Nepal Rastra Bank
4.2

Particulars	Asar End 2078	Asar End 2077
Statutory Balances with NRB	139,354,986	135,992,047
Securities purchased under Resale Agreement	-	-
Other Deposit and Receivable from NRB	-	-
Total	139,354,986	135,992,047

Placements with Banks and Financial Institutions
4.3

Particulars	Asar End 2078	Asar End 2077
Placement with Domestic BFs	-	-
Placement with Foreign BFs	-	-
Less: Allowances for Impairment	-	-
Total	-	-

Derivative Financial Instruments
4.4

Particulars	Asar End 2078	Asar End 2077
Held for Trading		
Interest Rate Swap	-	-
Currency Swap	-	-
Forward Exchange Contracts	-	-
Others	-	-
Held for Risk Management		
Interest Rate Swap	-	-
Currency Swap	-	-
Forward Exchange Contracts.	-	-
Others	-	-
Total	-	-

Other Trading Assets
4.5

Particulars	Asar End 2078	Asar End 2077
Treasury Bills	-	-
Government Bonds	-	-
NRB Bonds	-	-
Domestic Corporate Bonds	-	-
Equities	-	-
Other Trading Assets	-	-
Total	-	-

Loans and Advances to BFIs

4.6

Particulars	Asar End 2078	Asar End 2077
Loans to Micro-Finance Institutions	631,813,914	416,461,086
Other-AIR on Loans to Micro Finance institutions	538,632	-
Less: Allowances for Impairment	(821,358,0.885)	(416,461,0.856)
Total	624,138,965.7	412,296,474.7

Allowances for Impairment

4.6.1

Particulars	Asar End 2078	Asar End 2077
Balance at Shrawan 01	4,164,611	3,401,940
Impairment Losss for the year:		
Charge for the year	4,048,970	762,671
Recoveries/Reversal	-	-
Amount Written Off	-	-
Balance at Asar End	8,213,581	4,164,611

Loans and Advances to Customers

4.7

Particulars	Asar End 2078	Asar End 2077
Loans and Advances measured at Amortized Cost	307,485,3427	219,014,4643
Less: Impairment Allowances		
Collective Impairment	(820,052,06)	(656,385,52.33)
Individual Impairment	(551,320,05)	-
Net Amount	293,771,6216	212,450,6091
Loans and Advances measured at FVTPL	-	-
Total	293,771,6216	212,450,6091

Analysis of Loans and Advances - By Product

4.7.1

Particulars	Asar End 2078	Asar End 2077
Product		
Term Loans	1,239,209,336	804,250,342
Overdraft	507,603,012	328,099,305
Trust Receipt/Import Loans		-
Demand and other Working Capital Loans	189,102,114	116,719,297
Personal Residential Loans	425,653,894	502,483,971
Real Estate Loans	202,584,414	60179089
Margin Lending Loans	118,691,712	6,076,119
Hire Purchase Loans	211,894,517	235,904,157
Deprived Sector Loans	2,473,990	3,226,397
Bills Purchased		-
Staffs Loans	36,426,113	21,991,321
Other	113,326,470	95,436,300
Sub-Total	3,046,965,573	2,174,366,298
Interest Receivable	27,887,854	15,778,346
Grand Total	3,074,853,427	2,190,144,643

Analysis of Loans and Advances - By Currency
4.7.2

Particulars	Asar End 2078	Asar End 2077
Nepalese Rupee	3,074,853,427	2,190,144,643
Indian Rupee	-	-
United States Dollar	-	-
Great Britain Pound	-	-
Euro	-	-
Japanese Yen	-	-
Chinese Yuan	-	-
Other	-	-
Grand Total	3,074,853,427	2,190,144,643

Analysis of Loans and Advances - By Collateral
4.7.3

Particulars	Asar End 2078	Asar End 2077
Secured		
Moveable/Immoveable Assets	229,285,3679	203,806,361,2
Gold and Silver	918,065,17	821,971,78
Guarantee of Domestic BFIs	633,817,093	416,461,086
Government Guarantee	-	-
Guarantee of International Rated Bank	-	-
Collateral of Export Document	-	-
Collateral of Fixed Deposit Receipt	147,228,90	315,110,00
Collateral of Government Securities	-	-
Counter Guarantee	-	-
Personal Guarantee	522,713,3	103,054,14
Other Collateral	-	6076119
Subtotal	303,842,731,4	258,461,440,8
Unsecured (staff loan)	364,261,13	219,913,21
Grand Total	307,485,3426	260,660,572,9

Allowance for Impairment
4.7.4

Particulars	Asar End 2078	Asar End 2077
Specific Allowance for Impairment		
Balance at Shrawan 01	-	19,378,554
Impairment Loss for the year	-	
Charge for the year	55,132,055	
Recoveries/Reversals during the year	-	
Write-Offs	-	(19,378,554)
Exchange Rate Variance on Foreign Currency		
Other Movement		
Balance at Asar End	55,132,055	-
Collective Allowances for Impairment		
Balance at Sharawan 01	65,638,552	18,310,938
Impairment Loss for the year		
Charge/(Reversal) for the year	16,366,653	47,327,614
Exchange Rate Variance on Foreign Currency		
Other Movement		
Balance at Asar End	82,005,206	65,638,552
Total Allowances for Impairment	137,137,260	65,638,552

Investment Securities**4.8**

Particulars	Asar End 2078	Asar End 2077
Investment Securities measured at Amortized Cost	-	10,000,000
Investment in Equity measured at FVTOCI	82,450,251	15,066,832
Total	82,450,251	25,066,832

Investment Securities measured at Amortized Cost**4.8.1**

Particulars	Asar End 2078	Asar End 2077
Debt Securities	-	-
Government Bonds	-	10,000,000
Government Treasury Bills	-	-
Nepal Rastra Bank Bonds	-	-
Nepal Rastra Bank Deposit Instruments	-	-
Other	-	-
Less: Specific Allowances for Impairment	-	-
Total	-	10,000,000

Investment in Equity measured at FVTOCI**4.8.2**

Particulars	Asar End 2078	Asar End 2077
Equity Instruments		
Quoted Equity Securities	82,450,251	15,066,832
Unquoted Equity Securities	-	-
Total	82,450,251	15,066,832

Information relating to Investment in Equities
4.8.3

Particulars	Asar End 2078		Asar End 2077	
	Cost	Fair Value	Cost	Fair Value
Investment in Quoted Equity				
Barun Hydropower Company Limited 10 - Ordinary Share	-	-	1000	840
Dibyashwori Hydropower Limited 11 - Ordinary Share	-	-	1100	533.5
Global IME Laghubitta Bittiya Sanstha Ltd	100	2815	-	-
Janautthan Samudayic Laghubitta Bittiya Sanstha Limited 3 - Ordinary Share	300	10143	200	3340
Khani Khola Hydropower Company Limited 16 - Ordinary Share	-	-	1600	784
Kisan Micro Finance Bittiya Sanstha 6 - Ordinary Share	-	-	800	6640
Life Insurance Corporation 2,436- Ordinary Share	574,247,4.46	570,511,2	-	-
Lumbini General Insurance Company Limited 1 - Ordinary Share	100	780	100	453
Laxmi Laghubitta Bittiya Sanstha Limited 4 - Ordinary Share	-	-	500	6070
Nepal Infrastructure Bank Limited	456,907,23.9	411,307,08	-	-
Nepal Life Insurance Co. Ltd	251,995,68.41	211,128,38	-	-
Nmb Microfinance Bittiya Sanstha Limited 5 - Ordinary Share	-	-	600	4848
National Microfinance Bittiya Sanstha Limited 11 - Ordinary Share	1100	396,33	1900	82500
Prime Life Insurance Company Limited 3,323 - Ordinary Share	290,853,2.038	317,014,2	-	-
Ridi Hydropower Development Company Limited 36 - Ordinary Share	-	-	3600	3528
Rsd Laghubitta Bittiya Sanstha Limited 7 - Ordinary Share	-	-	800	4336
Swadeshi Laghubitta Bittiya Sanstha Limited 12 - Ordinary Share	-	-	2600	29632
Shikhar Insurance Company Limited 3,164 - Ordinary Share	-	-	5311005.12	3224116
Upper Tamakoshi Hydropower Ltd	131,758,71.02	112,780,80	-	-
	927,187,69.82	824,502,51	532,580,5.12	336,762,0.5
Mutual Fund:				
Laxmi Value Fund-1- 24,322 Units- Mutual Fund	-	-	243,220	234,464.08
Nibl Pragati Fund - 171,247 Mutual Fund	-	-	171,247,0	139,566,3.05
Nibl Samridhi Fund-1- 39,556 Mutual Fund	-	-	395,560	391,604.4
Siddhartha Equity Fund - 967,748 Mutual Fund	-	-	967,748,0	967,748,0
	-	-	120,287,30	116,992,11.53
Investment in Unquoted Equity	-	-	-	-
Total	927,187,69.82	824,502,51	173,545,35.12	150,668,32.03

Current Tax Assets
4.9

Particulars	Asar End 2078	Asar End 2077
Current Tax Assets		
Current year Income Tax Assets	200,537,42.02	914,821,4.155
Tax Assets of Prior Periods	-	-
Current Tax Liabilities		
Current year Income Tax Liabilities	341,688,6.621	447,525,3.17
Tax Liabilities of Prior Periods		-
Total	166,368,55.4	467,296,0.985

Investment in Subsidiaries
4.10

Particulars	Asar End 2078	Asar End 2077
Investment in Quoted Subsidiaries	-	-
Investment in Unquoted Subsidiaries	-	-
Total Investment		
Less: Impairment Allowances	-	-
Net Carrying Amount	-	-

Investment in Quoted Subsidiaries

4.10.1

Particular	Asar End 2078		Asar End 2077	
	Cost	Fair Value	Cost	Fair Value
Total	-	-	-	-

Investment in Unquoted Subsidiaries

4.10.2

Particular	Asar End 2078		Asar End 2077	
	Cost	Fair Value	Cost	Fair Value
Total	-	-	-	-

Information relating to Subsidiaries of the Bank

4.10.3

Particular	Asar End 2078		Asar End 2077	
	Cost	Fair Value	Cost	Fair Value
Total	-	-	-	-

Non Controlling Interest of the Subsidiaries

4.10.4

Particulars	Asar End 2078	Asar End 2077
Equity Interest held by NCI (%)		
Profit (Loss) allocated during the year		
Accumulated Balances of NCI as on Asar End		
Dividend Paid to NCI		
Equity Interest held by NCI (%)		
Profit (Loss) allocated during the year		
Accumulated Balances of NCI as on Asar End		
Dividend Paid to NCI		

Investment in Associates

4.11

Particulars	Asar End 2078	Asar End 2077
Investment in Quoted Associates	-	-
Investment in Unquoted Associates	-	-
Total Investment	-	-
Less: Impairment Allowances	-	-
Net Carrying Amount	-	-

Investment in Quoted Associates
4.11.1

Particular	Asar End 2078		Asar End 2077	
	Cost	Fair Value	Cost	Fair Value
Total	-	-	-	-

Investment in Unquoted Associates
4.11.2

Particular	Asar End 2078		Asar End 2077	
	Cost	Fair Value	Cost	Fair Value
Total	-	-	-	-

Information relating to Associates of the Bank
4.11.3

Particular	Percentage of Ownership held by Bank	
	Asar End 2078	Asar End 2077
Total	-	-

Equity Value of Associates
4.11.4

Particulars	Asar End 2078	Asar End 2077
Total	-	-

Investment Properties
4.12

Particulars	Asar End 2078	Asar End 2077
Investment Properties measured at Fair Value		
Balance as on Shrawan 01.	27,112,397	-
Addition/(Disposal) during the year.	-	-
Net Changes in fair value during the year.	-	-
Adjustment/Transfer.	-	-
Net Amount	-	-
Investment Properties measured at Cost		
Balance as on Shrawan 01	27,112,397	-
Addition/(Disposal) during the year	-	-
Net Changes in fair value during the year	(1,355,620)	-
Adjustment/Transfer	-	27,112,397
Net Amount	25,756,777	27,112,397
Total	25,756,777	27,112,397

Property and Equipment

Particulars	Land	Building	Leasehold Properties	Computer & Accessories	Vehicles	Furniture & Fixtures	Machinery	Equipment & others	Total Asar end 2078
Cost									
As on Shrawan 01 2077	121,056,000	-	19,072,052	13,641,579	14,745,509	52,920,998	16,587,811	14,077,927	252,101,876
Addition during the Year									
Acquisition	-	-	2,684,276	2,647,559	1,819,300	2,134,416	377,283	1,648,022	11,310,855
Capitalization	-	-	-	-	-	-	-	-	-
Disposal during the year	-	-	-	-	-	-	-	-	-
Adjustment/Revaluation	-	-	(3,388,031)	17,260	-	3,388,031	-	-	17,260
Balance as on Asar end 2078	121,056,000	-	18,368,297	16,306,398	16,564,809	58,443,445	16,965,094	15,725,949	263,429,991
Depreciation and Impairment									
As on Shrawan 01 2077	-	-	1,398,446	6,575,540	6,354,408	28,426,061	5,959,484	5,220,498	53,934,438
Impairment for the year	-	-	-	-	-	-	-	-	-
Depreciation charge for the year	-	-	2,480,097	1,797,782	1,236,326	4,069,660	1,522,972	1,341,833	12,448,670
Disposals	-	-	-	-	-	-	-	-	-
Adjustments	-	-	(24,134)	-	-	18,100	-	-	(6,033)
As on Asar end 2078	-	-	3,854,409	8,373,322	7,590,734	32,513,822	7,482,456	6,562,331	66,377,075
Capital Work in Progress	-	-	-	-	-	-	-	-	-
Net Book Value	121,056,000	-	14,513,888	7,933,076	8,974,075	25,929,622	9,482,638	9,163,618	197,052,917
As on Asar end 2077	121,056,000	-	17,673,606	7,066,039	8,391,101	24,494,937	10,628,326	8,857,429	198,167,438
As on Asar end 2078	121,056,000	-	14,513,888	7,933,076	8,974,075	25,929,622	9,482,638	9,163,618	197,052,917

Goodwill and Intangible Assets

4.14

Particulars	Goodwill	Software		Other	Total Asar End 2078	Total Asar End 2077
		Purchased	Developed			
Cost						
As on Shrawan 01 2077	-	3,891,417	-	-	3,891,417	2,669,886
Addition during the Year						
Acquisition	-	858,260	-	-	858,260	
Capitalization	-	-	-	-	-	
Disposal during the year	-	-	-	-	-	
Adjustment/Revaluation	-	-	-	-	-	
Balance as on Asar end 2078	-	4,749,677	-	-	4,749,677	2,669,886
Amortisation and Impairment						
As on Shrawan 01. 2077	-	896,529	-	-	896,529	331,685
Amortisation charge for the year	-	911,855	-	-	911,855	911,855
Impairment for the year	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
As on Asar end 2078	-	1,808,384	-	-	1,808,384	1,243,541
Capital Work in Progress						
Net Book Value	-	2,941,292	-	-	2,941,292	1,426,346
As on Asar end 2077	-	2,994,888	-	-	2,994,888	2,338,201
As on Asar end 2078	-	2,941,292	-	-	2,941,292	

Deferred Tax

4.15

Particulars	Deferred Tax Assets	Deferred Tax Liabilities	Current Year
			Net Deferred Tax Assets / (Liabilities)
Deferred tax on temporary differences on following items			
Loans and Advances to BFIs			-
Loans and Advances to Customers		-	-
Investment Properties		7,727,033	(7,727,033)
Investment Securities	2,394,245	-	2,394,245
Property and Equipment	5,849,135	-	5,849,135
Employees' Defined Benefit Plan	6,286,481		6,286,481
Lease Liabilities			-
Provisions		-	-
Other Temporary Differences	-	388,693	(388,693)
Deferred tax on temporary differences			6,414,135
Deferred tax on carry forward of unused tax losses			
Deferred tax due to changes in tax rate			
Net Deferred Tax Asset (Liabilities) as on year end of 2078			6,414,135
Deferred Tax (Asset)/ Liabilities as on Shrawan 01, 2077			(2,725,918)
Origination/(Reversal) during the year			(3,688,217)
Deferred Tax expense (income) recognized in profit or loss			(1,682,664)
Deferred Tax expense (income) recognized in OCI			(2,005,552)
Deferred Tax expense (income) recognized directly in Equity			-

Other Assets

4.16

Particulars	Asar End 2078	Asar End 2077
Assets held for Sale	-	-
Other Non-Banking Assets	-	-
Bills Receivable	-	-
Accounts Receivable	3,861,090	5,039,723
Accrued Income	-	-
Prepayments and Deposits	1,173,079	43,500
Income Tax Deposit	-	-
Deferred Employee Expenditure	38,124,958	29,788,282
Other Assets	33,074,532	1,638,349
Total	76,233,659	36,509,855

Due to Banks and Financial Institutions

4.17

Particulars	Asar End 2078	Asar End 2077
Money Market Deposits	-	-
Interbank Borrowing	-	-
Other Deposits from BFIs	-	-
Settlement and Clearing Accounts	-	-
Total	-	-

Due to Nepal Rastra Bank

4.18

Particulars	Asar End 2078	Asar End 2077
Refinance from NRB	-	-
Standing Liquidity Facility	-	-
Lender of Last Resort facility from NRB	-	-
Securities sold under repurchase agreements	-	-
Other Payable to NRB	-	-
Total	-	-

Derivative Financial Instruments

4.19

Particulars	Asar End 2078	Asar End 2077
Held for Trading		
Interest Rate Swap	-	-
Currency Swap	-	-
Forward Exchange Contracts	-	-
Others	-	-
Held for Risk Management		
Interest Rate Swap	-	-
Currency Swap	-	-
Forward Exchange Contracts.	-	-
Others	-	-
Total	-	-

Deposits from Customers

4.20

Particulars	Asar End 2078	Asar End 2077
Institutional Customers:		
Term Deposits.	724,530,471	450,507,171
Call Deposits	490,596,203	653,760,362
Current Deposits.	469,470,153	209,710,202
Others.	-	-
Individual Customers:		
Term Deposits	976,613,142	650,731,501
Saving Deposits	1,446,451,096	1,202,848,397
Current Deposits	149,091,993	159,625,739
Others	1,100,000	630,000
Total	4,257,853,058	3,327,813,372

Currency wise analysis of deposit from customers

4.20.1

Particulars	Asar End 2078	Asar End 2077
Nepalese Rupee	4,257,853,058	3,327,813,372
Indian Rupee	-	-
United States Dollar	-	-
Great Britain Pound	-	-
Euro	-	-
Japanese Yen	-	-
Chinese Yuan	-	-
Other	-	-
Total	4,257,853,058	3,327,813,372

Borrowings

4.21

Particulars	Asar End 2078	Asar End 2077
Domestic Borrowings		
Nepal Government	-	-
Other Institutions.	-	-
Other	-	-
Sub Total	-	-
Foreign Borrowings		
Foreign Banks and Financial Institutions	-	-
Multilateral Development Banks	-	-
Other Institutions	-	-
Sub Total	-	-
Total	-	-

Provisions

4.22

Particulars	Asar End 2078	Asar End 2077
Provisions for Redundancy	-	-
Provisions for Restructuring	-	-
Pending Legal Issues and Tax Litigation	-	-
Onerous Contracts	-	-
Other Provisions	-	-
Total	-	-

Movement in Provision

4.22.1

Particulars	Asar End 2078	Asar End 2077
Balance at Shrawan 01	-	-
Provisions made during the year	-	-
Provisions used during the year	-	-
Provisions reversed during the year	-	-
Unwind of Discount	-	-
Balance at Asar end	-	-

Other Liabilities

4.23

Particulars	Asar End 2078	Asar End 2077
Liabilities for employees defined benefit obligations	11,469,909	9,227,118
Liabilities for long service leave	9,485,026	7,977,251
Short term employee benefits	548,430	548,430
Bills payable	-	-
Sundry Creditors	7,835,632	765,549
Expenses Accrual	1,372,497	1,513,117
Interest payable on deposits	2,902,789	7,896,781
Interest payable on borrowing	-	-
Liabilities on deferred grant income	-	-
Unpaid Dividend	-	-
Liabilities under Finance Lease	-	-
Employee bonus payable	-	1,624,079
Other Liabilities	27,671,050	7,689,322
Total	61,285,332	37,241,647

Defined Benefit Obligation

4.23.1

Particulars	Asar End 2078	Asar End 2077
Present value of unfunded obligations	11,469,909	9,227,118
Present value of funded obligations	-	-
Total present value of obligations	11,469,909	9,227,118
Fair value of plan assets	-	-
Present value of net obligations	11,469,909	9,227,118
Recognised liability for defined benefit obligations	11,469,909	9,227,118

Plan Assets

4.23.2

Particulars	Asar End 2078	Asar End 2077
Equity securities	-	-
Government bonds	-	-
Bank deposit	-	-
Other	-	-
Total	-	-
Actual return on plan assets		

Movement in the present value of defined benefit obligations

4.23.3

Particulars	Asar End 2078	Asar End 2077
Defined benefit obligations at Shrawan 1	9,227,118	8,079,168
Actuarial (Gains)/losses	(1,295,642)	(1,602,236)
Benefits paid by the plan	(667,290)	(354,681)
Current service costs and interest	4,205,723	3,104,867
Defined benefit obligations at Asar end	11,469,909	9,227,118

Movement in the fair value of plan assets

4.23.4

Particulars	Asar End 2078	Asar End 2077
Fair value of plan assets at Shrawan 1		-
Contributions paid into the plan		-
Benefits paid during the year		-
Actuarial (losses) gains		-
Expected return on plan assets		-
Fair value of plan assets at Asar end	-	-

Amount recognised in profit or loss

4.23.5

Particulars	Asar End 2078	Asar End 2077
Current service costs	3,405,310	2,396,437
Interest on obligation	800,413	708,430
Expected return on plan assets	-	-
Total	4,205,723	3,104,867

Amount recognised in other comprehensive income

4.23.6

Particulars	Asar End 2078	Asar End 2077
Actuarial (gain)/loss	(1,295,642)	(1,602,236)
Total	(1,295,642)	(1,602,236)

Actuarial assumptions

4.23.7

Particulars	Asar End 2078	Asar End 2077
Discount rate	9.00%	9.00%
Expected return on plan asset	0.00%	0.00%
Future salary increase	7.50%	7.50%
Withdrawal rate	14.00%	14.00%

Debt securities issued

4.24

	Asar End 2078	Asar End 2077
Debt securities issued designated as at fair value through profit or loss	-	-
Debt securities issued at amortised cost	-	-
Total	-	-

Subordinated Liabilities

4.25

Particulars	Asar End 2078	Asar End 2077
Redeemable preference shares	-	-
Irredeemable cumulative preference shares (liabilities component)	-	-
Other	-	-
Total	-	-

Share capital

4.26

Particulars	Asar End 2078	Asar End 2077
Ordinary shares	557,456,067	557,456,067
Convertible preference shares (equity component only)	-	-
Irredeemable preference shares (equity component only)	-	-
Perpetual debt (equity component only)	-	-
Total	557,456,067	557,456,067

Ordinary Shares

4.26.1

Particulars	Asar End 2078	Asar End 2077
Authorized Capital		
7,000,0000 Ordinary share of Rs. 100 each	700,000,000	700,000,000
Issued capital		
55,74,560 Ordinary share of Rs. 100 each	557,456,067	557,456,067
Subscribed and paid up capital		
55,74,560 Ordinary share of Rs. 100 each	557,456,067	557,456,067
Total	557,456,067	557,456,067

Ordinary share ownership

4.26.2

Particulars	Previous Year	
	Percent	Amount
Domestic ownership		
Nepal Government	-	-
"A" class licensed institutions	-	-
Other licensed intitutions	-	-
Other Institutions	-	-
Public	49.00%	49.00%
Other	51.00%	51.00%
Foreign ownership	-	-
Total	100.00%	100.00%

Reserves

4.27

Particulars	Asar End 2078	Asar End 2077
Statutory general reserve	34,654,206	34,654,206
Exchange equilisation reserve	-	-
Corporate social responsibility reserve	-	187,919
Capital redemption reserve	-	-
Regulatory Reserve	38,787,131	5,153,735
Investment adjustment reserve	-	-
Capital reserve	18,746	18,746
Assets revaluation reserve	-	-
Fair value reserve	(7,187,963)	(1,601,392)
Dividend equalisation reserve	-	-
Actuarial gain	1,099,655	192,706
Special reserve	-	-
Other reserve	-	-
Total	67,371,775	38,605,920

Contingent liabilities and commitments

4.28

Particulars	Asar End 2078	Asar End 2077
Contingent liabilities	12,500,000	6,300,000
Undrawn and undisbursed facilities	45,648,744	51,072,398
Capital commitment	-	-
Lease Commitment	-	-
Litigation	-	-
Total	58,148,744	57,372,398

Contingent Liabilities

4.28.1

Particulars	Asar End 2078	Asar End 2077
Acceptance and documentary credit	-	-
Bills for collection	-	-
Forward exchange contracts	-	-
Guarantees	12,500,000	6,300,000
Underwriting commitment	-	-
Other commitments	-	-
Total	12,500,000	6,300,000

Undrawn and undisbursed facilities

4.28.2

Particulars	Asar End 2078	Asar End 2077
Undisbursed amount of loans	-	-
Undrawn limits of overdrafts	45,648,744	51,072,398
Undrawn limits of credit cards	-	-
Undrawn limits of letter of credit	-	-
Undrawn limits of guarantee	-	-
Total	45,648,744	51,072,398

Capital commitments

4.28.3

Particulars	Asar End 2078	Asar End 2077
Capital commitments in relation to Property and Equipment	-	-
Approved and contracted for	-	-
Approved but not contracted for	-	-
Sub total	-	-
Capital commitments in relation to Intangible assets	-	-
Approved and contracted for	-	-
Approved but not contracted for	-	-
Sub total	-	-
Total	-	-

Lease commitments

4.28.4

Particulars	Asar End 2078	Asar End 2077
Operating lease commitments		
Future minimum lease payments under non cancellable operating lease, where the bank is lessee		
Not later than 1 year	-	-
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
Sub total	-	-
Finance lease commitments		
Future minimum lease payments under non cancellable operating lease, where the bank is lessee		
Not later than 1 year	-	-
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
Sub total	-	-
Grand total	-	-

Interest Income

4.29

Particulars	Asar End 2078	Asar End 2077
Cash and cash equivalent	7,202,148	33,169,614
Due from Nepal Rastra Bank	-	-
Placement with bank and financial institutions	-	-
Loan and advances to bank and financial institutions	23,036,003	27,734,288
Loans and advances to customers	311,214,488	289,019,606
Investment securities	174,500	1,606,161
Loan and advances to staff	4,107,527	7,478,251
Other Interest Income	-	-
Total interest income	345,734,666	359,007,919

Interest Expenses

4.30

Particulars	Asar End 2078	Asar End 2077
Due to bank and financial institutions	-	-
Due to Nepal Rastra Bank	-	-
Deposits from customers	197,335,303	211,760,682
Borrowing	-	-
Debt securities issued	-	-
Subordinated liabilities	-	-
Other Charges	-	-
Total Interest expense	197,335,303	211,760,682

Fees and Commission Income

4.31

Particulars	Asar End 2078	Asar End 2077
Loan administration fees	17,875,808	15,991,037
Service fees	-	-
Consortium fees	-	-
Commitment fees	33,253	2,300
DD/TT/Swift fees	-	-
Credit card/ATM issuance and renewal fees	-	-
Prepayment and swap fees	1,286,735	-
Investment banking fees	-	-
Asset management fees	-	-
Brokerage fees	577,574	168,817
Remittance fees	2,478,229	2,170,257
Mobile banking issuance and renewal fees	712,393	7,680
Commission on letter of credit	-	-
Commission on guarantee contracts issued	7,500	-
Commission on share underwriting/issue	-	-
Locker rental	-	-
Other fees and commission income	1,893,808	3,572,336
Total Fees and Commission Income	24,865,300	21,912,426

Fees and Commission Expense

4.32

Particulars	Asar End 2078	Asar End 2077
ATM management fees	-	-
VISA/Master card fees	542,400	-
Guarantee commission	-	-
Brokerage	410,009	-
DD/TT/Swift fees.	254,744	49,729
Remittance fees and commission	114,677	35,479
Other fees and commission expense	-	-
Total Fees and Commission Expense	1,321,830	85,208

Net Trading income

4.33

Particulars	Asar End 2078	Asar End 2077
Changes in fair value of trading assets	-	-
Gain/loss on disposal of trading assets	-	-
Interest income on trading assets	-	-
Dividend income on trading assets	-	-
Gain/loss foreign exchange transation	-	-
Other	-	-
Net trading income	-	-

Other Operating Income

4.34

Particulars	Asar End 2078	Asar End 2077
Foreign exchange revauation gain	-	-
Gain/loss on sale of investment securities	42,119,581	94,402
Fair value gain/loss on investment properties	-	-
Dividend on equity instruments	423,902	-
Gain/loss on sale of property and equipment	-	-
Gain/loss on sale of investment property	-	-
Operating lease income	-	-
Gain/loss on sale of gold and silver	-	-
Other Operating Income	-	-
Total	42,543,484	94,402

Impairment charge/(reversal) for loan and other losses

4.35

Particulars	Asar End 2078	Asar End 2077
Impairment charge/(reversal) on loan and advances to BFIs	4,048,970	762,671
Impairment charge/(reversal) on loan and advances to customers	71,498,708	27,949,060
Impairment charge/(reversal) on financial Investment	-	-
Impairment charge/(reversal) on placement with BFIs	-	-
Impairment charge/(reversal) on property and equipment	-	-
Impairment charge/(reversal) on goodwill and intangible assets	-	-
Impairment charge/(reversal) on financial assets	15,200,000	-
Impairment charge/(reversal) on investment properties	-	-
Total	90,747,678	28,711,731

Personnel Expenses

4.36

Particulars	Asar End 2078	Asar End 2077
Salary	42,377,169	39,931,715
Allowances	14,135,160	10,597,648
Gratuity Expense	4,205,723	3,104,867
Provident Fund	3,242,830	2,789,397
Uniform	108,442	-
Training & development expense	265,756	1,462,196
Leave encashment	4,997,488	2,524,084
Medical	275,000	263,783
Insurance	-	-
Employees incentive	-	-
Cash-settled share-based payments	-	-
Pension expense	-	-
Finance expense under NFRS	3,385,276	6,962,217
Other expenses related to staff	-	2,732,053
Subtotal	72,992,844	70,367,960
Employees Bonus	-	1,624,079
Grand total	72,992,844	71,992,040

Other Operating Expense

4.37

Particulars	Asar End 2078	Asar End 2077
Directors' fee	1,869,000	1,156,000
Directors' expense	496,611	313,352
Auditors' remuneration	565,000	565,000
Other audit related expense	308,975	-
Professional and legal expense	-	406,994
Office administration expense	27,121,874	23,792,825
Operating lease expense	11,518,634	10,773,096
Operating expense of investment properties	-	-
Corporate social responsibility expense	650,874	305,227
Onerous lease provisions	-	-
Other Expenses	2,060,194	3,220,428
Total	44,591,161	40,532,923

Office Administration Expenses

4.37.1

Particulars	Asar End 2078	Asar End 2077
Printing & Stationery expenses	3,197,851	2,937,668
Connectivity Expenses	3,938,376	4,187,090
Repair & Maintaince		
a) Building	-	-
b) Vehicle	733,904	499,749
c) Computer & accessories	165,258	145,754
d) Office equipment and other	417,788	586,670
Office expenses	2,046,933	1,271,144
Light, Electricity & Water exp	2,231,648	1,847,681
Postage, Telex, Telephone & Fax	625,835	724,713
Security Expenses	6,530,989	4,693,993
Annual AGM expenses	295,619	749,860
DCGC premium	1,740,686	1,468,872
Insurance exp	1,658,471	1,501,845
Periodicals & Books	28,880	32,450
Advertisement	544,977	343,076
Donation	-	-
Entertainment exp	420,298	579,073
Other-Registration and Renewal	2,544,359	2,223,187
Total	27,121,874	23,792,825

Depreciation and Amortisation

4.38

Particulars	Asar End 2078	Asar End 2077
Depreciation on property and equipment	12,444,244	12,509,858
Depreciation on investment property	1,355,620	-
Amortisation of intangible assets	916,282	564,844
Total	14,716,145	13,074,701

Non Operating Income

4.39

	Asar End 2078	Asar End 2077
Recovery of loan written off	-	-
Other income	-	-
Total	-	-

Non Operating Expenses

4.40

Particulars	Asar End 2078	Asar End 2077
Loan written off	-	-
Redundancy provision	-	-
Expense of restructuring	-	-
Other expense.	-	-
Total	-	-

Income Tax Expenses

4.41

Particulars	Asar End 2078	Asar End 2077
Current tax expense		
Current year	3,416,887	4,475,253
Adjustments for prior years	-	-
Deferred tax expense		
Origination and reversal of temporary differences	1,682,664	(1,333,656)
Changes in tax rate	-	-
Recognition of previously unrecognised tax losses	-	-
Total income tax expense	1,734,222	5,808,909

Reconciliation of tax expense and accounting profit

4.41.1

Particulars	Asar End 2078	Asar End 2077
Profit before tax	(8,561,511)	14,616,715
Tax amount at tax rate of 30%	(2,568,453)	4,385,015
Add: Tax effect of expenses that are not deductible for tax purpose	2,656,633	1,928,724
Less: Tax effect on exempt income	-	(50,433)
Add/less: Tax effect on other items	-	-
Total income tax expense	88,180	6,263,306
Effective tax rate	(1.03%)	42.85%

Sindhu Bikash Bank Limited
Statement of Distributable Profit or Loss
For the year ended Asar 31, 2078
(As per NRB Regulation)

Particulars	Asar End 2078	Asar End 2077
Net profit or (loss) as per statement of profit or loss	(10,295,733)	11,475,118
Opening Balance in Retained Earnings	13,898,251	54,541,097
Appropriations:		
a. General reserve	-	(2,295,024)
b. Foreign exchange fluctuation fund	-	-
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	-	(114,751)
e. Employees' training fund	-	-
f. Other		
a) Bonus share	-	(51,419,143)
b) Cash Dividend Paid	-	(3,022,566)
c) Investment Adjustment Fund	-	-
d) CSR Expenses	187,919	305,227
e) Staff Training Expenses	-	1,341,885
Profit or (loss) before regulatory adjustment	3,790,436	10,811,844
Regulatory adjustment :		
a. Interest receivable (-)/previous accrued interest received (+)	(8,131,839)	1,464,596
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	(16,226,769)	-
e. Deferred tax assets recognised (-)/ reversal (+)	(3,688,217)	(423,599)
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/reversal (+)	-	-
h. Actuarial loss recognised (-)/reversal (+)	-	928,859
i. Other (+/-)		
- Fair Value Reserves	(5,586,571)	1,116,550
Distributable profit or (loss)	(29,842,960)	13,898,251

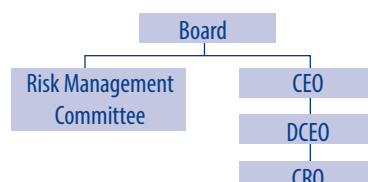
5. Disclosures and Additional Information

5.1. Risk Management

Risk is inherent in the Bank's activities but is managed through a process of ongoing identification, measurement, monitoring and controlling. The bank has set risk limits and implemented controls. Each individual within the Bank is accountable for the risk exposures relating to his or her responsibilities.

The Board of Directors has overall responsibility for the establishment and continuous development of Bank's risk management framework. The board oversee the appropriateness and sufficiency risk management policies and its implementation. The board receives risk reports from risk management committee, deliberate on reports and issue instructions to committee and the management.

Management committee ensures all risk management related policies are implemented. It oversees the functions of Integrated Risk Management Department which is fully responsible for compliances of legal, regulatory or contractual requirements on a continuous basis. Management Committee submits reports to board level risk management committee and the board. The CRO ensures compliance of internal policies and procedures, prepares risk related reports and submit to management and Risk management committee. Risk Management structure is depicted below:



5.2. Risk Management Committee

Board of Directors is the apex and supreme authority of the Bank and is responsible to frame and implement robust policies and framework for effective compliance of regulation and direction issued by the regulatory authority. BOD ensures the strategies, policies and procedure is in accordance with the risk appetite/tolerance limit for effective management of risk within the Bank. The board understands the nature of risk of the bank, and periodically reviews reports on risk management, including policies and standards, stress testing, liquidity and capital adequacy through the reporting by the Risk Management Committee and the Management Committee.

Pursuant to the NRB directive on corporate governance, the Bank has established Risk Management Committee with well-defined terms of reference in line the NRB directive. At least four meeting is conducted on annual basis however number of meeting can be increased as per the requirement. The committee supervises overall risk management of the Bank broadly classified as liquidity risk, market risk, operational risk and credit risk.

A. Credit Risk

The Bank has its own Credit Policy Guidelines to handle the Credit Risk Management philosophy that involves a continual measurement of probability of default/loss; identification of possible risks and mitigations. The provisions of Capital Adequacy Framework -2007 are compiled in line to line basis to overcome the Credit Risk. In order to manage and eliminate the credit risk, the Bank has a practice of maintaining the best quality assets in its book. The Bank's Credit Policy elaborates detailed procedures for proper risk management. The Bank has delegated credit approval limits to various officials to approve and sanction various amount of credit request based on their individual expertise and risk judgment capability.

As a check and balance mechanism, each credit case requires dual approval. Regular monitoring of the credit portfolio ensures that the Bank does not run the risk of concentration of portfolio in a particular business sector or a single borrower. Similarly, the Bank also exercises controlled investment policy with adequately equipped resource looking after the investment decisions.

The Bank has developed a risk assessment culture and has in place the required reports for assessing concentration of risks. Periodic performance reporting based on Balanced Scorecard, in line with capital strength, to the Board is also in place. These reports are periodically put up to the board. Board also reviews the same and issues instructions, as appropriate, to the Bank's management.

During the current financial year, the Bank has availed the benefits of credit risk mitigation as under:

Particular	2021 (Rs.)	2020 (Rs.)
Deposits with own bank	14,722,890	31,511,000
Deposit with other banks and financial institutions	-	-
Securities issued by Nepal Government and Nepal Rastra Bank	-	-
Gold & Silver	91,806,517	82,197,178
Total	106,529,407	113,708,178

Collateral and other credit enhancements

The amount and type of collateral required depends on an assessment of the credit risk of the counterparty. Guidelines are in place covering the acceptability and valuation of each type of collateral.

The general creditworthiness of customers tends to be the most relevant indicator of credit quality of a loan. However, collateral provides additional security and the Bank generally requests large borrowers to provide same. The Bank may take collateral in the form of a first charge over real estate and residential properties, floating charges over all corporate assets and other liens and guarantees.

The Bank's policy is to pursue timely realization of the collateral in an orderly manner. The proceeds are used to reduce or repay the outstanding claim. The Bank generally does not use non-cash collateral for its own operations.

Definition of Past Due

Bank consider that any amounts uncollected one day or more beyond their contractual due date are 'past due'.

Past due but not impaired loans

Past due but not impaired loans are those for which contractual interest or principal payments are past due, but the Bank believes that impairment is not appropriate on the basis of the stage of collection of amounts owed to the Bank. All loans and advances have been impaired.

B. Market Risk

Market risk is the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in market variables such as interest rates, foreign exchange rates, commodity prices and equity prices. The bank classifies exposures to market risk into either trading or non-trading portfolios and manages each of those portfolios separately.

i. Currency Risk:

Foreign exchange risk is the potential for the Bank to experience volatility in the value of its assets, liabilities and solvency and to suffer actual financial losses as a result of changes in value between the currencies of its assets and liabilities and its reporting currency.

The Bank does not have carried out any transactions in foreign currency & do not owned any assets in foreign currency.

ii. Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The major interest rate risk that the bank is exposed to is the discount rate for determining.

iii. Equity Price Risk

Equity price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in equity prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or by factors affecting all similar financial instruments traded in the market. The bank's equity price risk exposure relates to financial investment held at FVTOCI, whose values fluctuate as a result of changes in market prices.

C. Operational Risk

Operational Risk is defined as the risk of potential loss resulting from inadequate or failed internal processes, people and systems or from the impact of external events, including legal risks for the bank. Operational Risk is pervasive across all the functions of the Bank and is influenced by all resources, including human resource, systems and procedural designs, deployed by the Bank to carry out those functions. Operational Risk can be caused by both internal and external sources such as fraud, business interruptions, system failures, damage to physical infrastructure, failure in execution and service delivery, inherent risks in products, customers, inadequacy in procedures or flawed process designs, and business practices. The risk can occur in any business function or the business supporting functions.

The Bank is committed to be governed with a strong culture of risk management and ethical business practices and therefore to averse it from potentially damaging operational risk events and is in a sound position to deal effectively with those events that do occur. The actions of the board and senior management, and policies, processes and systems provide the foundation for a sound risk management culture

Bank seek to minimize our exposure to operational risk by use of key control standards, key control self-assessments and key risk indicators as toolkits to identify, assess, monitor and control operational risk events through timely acknowledgement of emerging threats and underlying vulnerabilities. The Bank shall also ensure highest level of governance standards and adherence to Code of Conduct and robust compliance to all regulatory as well as the Bank's internal policy, procedures and guidelines.

The Bank has adopted dual control mechanism in its all operational activities where each and every financial and non-financial transaction is subject to approval from an authority higher than the transaction initiator. Regular review meetings are conducted to assess the adequacy of risk monitoring mechanism and required changes are made as and when felt necessary.

Effective policies, procedural guidelines and standard operating procedure are crucial tools for sound risk management. Therefore, adequacy and effectiveness of the policies and procedures and their effective implementation is closely monitored by the department to ensure that they have continuing relevance in line with regulatory requirement and adjusts to dynamic risk environment of the industry

D. Liquidity Risk

Liquidity risk is the risk that the Bank will encounter difficulties in meeting its financial commitments that are settled by delivering cash or another financial asset. Hence the bank may be unable to meet its payment obligations when they fall due under both normal and stress circumstances. To limit this risk, management has arranged diversified funding sources in addition to its core deposit base, and adopted a policy of continuously managing assets with liquidity in mind and of monitoring future cash flows and liquidity on a daily basis. The bank has formulated separate internal control processes and contingency plans for managing liquidity risk. This incorporates an assessment of expected cash flows and the availability of high grade collateral which could be used to secure additional funding if required.

The Bank maintains a portfolio of highly marketable and diverse assets assumed to be easily liquidated in the event of an unforeseen interruption of expected cash flow. The Bank also has committed lines of credit that could be utilized to meet liquidity needs. Further, the Bank maintains a statutory deposit with the Nepal Rastra Bank equal to approx. 3.98% of customer local deposits. In accordance with the bank's policy, the liquidity position is assessed and managed under a variety of scenarios, giving due consideration to stress factors relating to both the market in general and specific to the Bank. The most important of these is to maintain the required ratio of liquid assets to liabilities, to meet the regulatory requirement.

Liquid assets consist of cash, short-term bank deposits and liquid debt securities available for immediate sale. Further the Statutory Liquid Assets Ratio of the Bank for the month of Ashad 31 2078 is 22.18%.

E. Risk Governance

Bank has a policies and procedures to mitigate the risk at enterprises level arising to the bank and has inculcated risk culture among the employees by establishing ownership mentality, capacity building programs, well defined job responsibilities and inhabiting good ethical culture.

Through its Risk Management Framework, the Bank seeks to efficiently manage credit, market and liquidity risks which arise directly through the Bank's activities as well as operational, regulatory and reputational risks which arise as a normal consequence of any business undertaking.

5.3. Capital Management

Capital management approach is driven by its desire to maintain a strong capital base to support the development of its business and to meet the regulatory capital requirements. The Bank's capital management policies and practices support its business strategy and ensure that it is adequately capitalized to withstand even in severe macroeconomic downturns. Sindhu Bikas Bank is a licensed institution providing financial services therefore it must comply with capital requirement of central bank so called Nepal Rastra Bank. The Bank's capital consists of Tier I capital and Tier II capital.

A. Qualitative disclosures

The bank is assessing capital adequacy as per the framework as provided in Unified Directive-2077, directive no.1 as issued by the Nepal Rastra Bank.

The bank is calculating, assessing, analyzing & monitoring the capital adequacy periodically.

The Board shall be primarily responsible for ensuring the current and future capital needs of the bank in relation to strategic objectives. The management shall review and understand the nature and level of various risks that the bank is confronting in the course of different business activities and how this risk relates to capital levels and accordingly implement sound risk management framework specifying control measures to tackle each risk factor.

a) Capital structure and capital adequacy

Tier 1 Capital and breakdown of its components

Particulars	FY 2077-78	FY 2076-77
Paid up Equity Share Capital	557,456,067	557,456,067
Irredeemable Non-cumulative preference shares	-	-
Share Premium	-	-
Proposed Bonus Equity Shares	-	-
Statutory General Reserves	34,654,206	34,654,206
Retained Earnings	(29,842,960)	13,898,251
Un-audited current year cumulative profit	-	-
Special Reserve Fund	-	-
Capital Adjustment Reserves	18,746	18,746
Dividend Equalization Reserves	-	-
Capital Redemption Reserves Fund	-	-
Deferred Tax Reserve	-	-
Less: Goodwill	-	-
Less: Intangible Assets	(2,941,292)	(2,994,888)
Less: Fictitious Assets	-	-
Less: Deferred Tax Assets	(6,414,135)	(2,725,918)
Less: Investment in equity of licensed Financial Institutions	-	-
Less: Investment in equity of institutions with financial interests	-	-
Less: Investment in equity of institutions in excess of limits	-	-
Less: Investments arising out of underwriting commitments	-	-
Less: Purchase of Land & Building in excess of limit & utilized	-	-
Less: Reciprocal crossholdings	-	-
Less: Other Deductions	-	-
Total Tier 1 Capital	552,930,633	600,306,464
• Tier 2 Capital and Breakdown of its Components:		
Particulars	FY 2077-78	FY 2076-77
Cumulative and/or Redeemable Preference Share		
Subordinated Term Debt	-	-
Hybrid Capital Instruments	-	-
General loan loss provision	56,585,525	33,234,349
Exchange Equalization Reserves	-	-
Investments Adjustment Reserves	-	-
Assets Revaluation Reserves		
Special Reserve Fund	-	-
Total Tier 2 Capital	56,585,525	33,234,349

Capital Adequacy Ratio:

 Tier I Capital to Total Risk weighted exposures as on 15th July 2021 is 12.21%

 Total Capital Fund to Total Risk weighted exposures as on 15th July, 2021 is 13.46%

Summary of the bank's internal approach to assess the adequacy of its capital to support current and future activities, if applicable:

Sindhu Bikas Bank adopts healthy risk management framework. The bank follows Internal Capital Adequacy Assessment Process (ICAAP) and Risk Management Guideline while taking decision on any business. It has always taken note of ICAAP and has taken steps accordingly in ensuring soundness of capital position and sustainability of the business. The bank's policies and procedures are approved by the Board of Directors and these documents provide guidance on independent identification, measurement and management of risks across various businesses. Bank's different committees like Audit Committee, Risk Management Committee review the business and risks periodically and take account of stress test results, scenario analysis so as to align risk, return and capital in sustainable manner.

The bank also defines risk aspects, considering domestic economic scenario, and puts in place the system to minimize and remove such risk. The risk appetite and approach towards risk taking is well discussed in management level and board level. It is always aligned with the business, its return and capital. Basel disclosures have been complied with, addressing the risks and adopting measures to minimize their impact. Increasing complexities in risks, weakness of businesses and fast changing world with intense competition pose a threat to sustainability.

Capital planning is an integral part of the bank's medium-term strategic planning and annual budget formulation process. Total risk weighted exposures for the projected level of business operations is calculated, the required capital level is projected, and a plan is formulated to retain the required capital. The bank is well capitalized and able to maintain the required capital through internal generation, and equally through capital markets if needed.

b) Risk exposures

• Risk weighted exposures for credit Risk, Market Risk and Operational Risk:		
RISK WEIGHTED EXPOSURES	FY 2077-78	FY 2076-77
Risk Weighted Exposure for Credit Risk	4,184,157,278	2,595,580,178
Risk Weighted Exposure for Operational Risk	342,684,753	205,152,033
Risk Weighted Exposure for Market Risk	-	-
Total Risk Weighted Exposures (Before Bank's adjustment of Pillar II)	4,526,842,032	2,800,732,211
Categories	FY 2077-78	FY 2076-77
Claims on Government and Central Bank	-	-
Claims on Other Financial Entities	-	-
Claims on Banks	-	-
Claims on Domestic Corporate and Securities Firms	1,124,544,896	531,122,916
Claims on Regulatory Retail Portfolio & Other Retail Portfolio	1,694,288,427	803,409,226
Claims secured by residential properties	341,540,751	337,451,967
Claims secured by Commercial real estate	91,225,316	-
Past due claims	430,845,610	586,274,516
High Risk claims	158,588,107	-
Other Assets	330,624,171	331,021,554
Off Balance Sheet Items	12,500,000	6,300,000
Total	4,184,157,278	2,595,580,178
• Total Risk Weight Exposures calculation Table:		
RISK WEIGHTED EXPOSURES	FY 2077-78	FY 2076-77
Risk Weighted Exposure for Credit Risk	4,184,157,278	2,595,580,178
Risk Weighted Exposure for Operational Risk	342,684,753	205,152,033
Risk Weighted Exposure for Market Risk	-	-
Add: 3% of the total RWE added by Supervisory Review	-	-
Add: RWE equivalent to reciprocal of capital charge of 3% of Gross Income	-	-
Total Risk Weighted Exposures (After Bank's adjustment of Pillar II)	4,526,842,032	2,800,732,211
Total Core Capital	552,930,633	600,306,464
Total Capital	609,516,158	633,540,813

• Amount of Non-Performing Assets (both Gross and Net):			
Particulars	Gross Amount (Rs)	Loan Loss Provision (Rs)	Net NPL (Rs)
Restructured	-	-	-
Sub-Standard	16,325,650	4,081,412	12,244,237
Doubtful	15,840,572	7,920,286	7,920,286
Loss	70,003,507	70,003,507	-
Total	102,169,729	82,005,206	20,164,524

5.4. Classification of financial assets and financial liabilities

The financial assets and liabilities are classified in Amortised Cost, fair value through profit and loss and fair value through other comprehensive income. The following table exhibit the classification of financial assets and liabilities:

Financial Assets	As on 31st Ashar 2078			
	Amortised Cost	FVTPL	FVTOCI	Total
Cash and Cash Equivalents	805,427,268	-	-	805,427,268
Due from Nepal Rastra Bank	139,354,986	-	-	139,354,986
Placement with Bank and Financial Institutions	-	-	-	-
Derivative Financial Instruments	-	-	-	-
Other Trading Assets	-	-	-	-
Loans and Advances to BFIs	624,138,966	-	-	624,138,966
Loans and Advances to Customers	2,937,716,167	-	-	2,937,716,167
Investment Securities	-	-	82,450,251	82,450,251
Investment in Subsidiaries	-	-	-	-
Investment in Associates	-	-	-	-
Investment Property	25,756,777	-	-	25,756,777
Other Assets	96,287,401	-	-	96,287,401
Total Financial Assets	4,628,681,565	-	82,450,251	4,711,131,816
Financial Liabilities				
Due to Bank and Financial Institutions	-	-	-	-
Due to Nepal Rastra Bank	-	-	-	-
Derivative Financial Instruments	-	-	-	-
Deposits from Customers	4,257,853,058	-	-	4,257,853,058
Borrowings	-	-	-	-
Other Liabilities	64,702,219	-	-	64,702,219
Debt Securities Issued	-	-	-	-
Total Financial Liabilities	4,322,555,277	-	-	4,322,555,277

5.5. Operating Segment Information

1. General Information:

Factors that management used to identify the entity's reportable segments

An operating segment is a component of the Bank that engages in business activities from which it may earn revenue and incur expenses, including revenue and expenses that relate to transactions with any of the Bank's other components, whose operating results are reviewed regularly by the chief operating decision maker to make decisions about resources allocated to each segment and assess its performance, and for which discrete financial information is available. Based on the nature of the business, transactions, products and services, the management have identified three reporting segments for the purpose of financial reporting:

2. Information about segment profit or loss, assets and liabilities

Particulars	Kavre	Sindhupalchok	Dolakha	Chitwan	Makawanpur	Total
Revenues from external customers	209,397,805	161,844,054	28,991,821	68,060,560	21,111,995	489,406,235
Inter Segment Expenses/revenues	27,925,661	38,627,678	6,701,945	(56,524)	3,064,024	76,262,785
Net Revenue	181,472,145	123,216,376	22,289,876	68,117,083	18,047,970	413,143,450
Interest revenue	128,655,100	116,450,494	21,211,068	63,064,538	16,353,466	345,734,666
Interest expense	61,302,531	78,649,575	18,974,271	27,744,481	10,664,445	197,335,303
Net interest expenses/revenue	67,352,569	37,800,920	2,236,797	35,320,057	5,689,021	148,399,363
Depreciation and amortisation	6,225,278	3,084,065	670,376	3,560,639	1,175,786	14,716,145
Segment profit/(loss)	(6,063,793)	(2,002,151)	46,506	(2,154,271)	(122,025)	(10,295,733)
Impairment of assets						
Segment assets	2,583,216,154	1,476,973,727	286,774,945	416,754,367	153,820,966	4,917,540,159
Segment liabilities	2,668,495,557	973,346,931	118,088,553	230,798,865	331,825,371	4,322,555,277

3. Measurement of operating segment profit or loss, assets and liabilities

The transaction between the department are recorded using the inter branch and inter department account. These accounts are reconciled and inter department balances are cancelled out at each reporting date. The inter department revenue and expenses are the transfer pricing of the funds which is calculated using the bank's policy.

4. Reconciliations of reportable segment revenues, profit or loss, assets and liabilities

a. Revenue	Amount
Total revenues for reportable segments	489,406,235
Other revenues	
Elimination of intersegment revenues	(76,262,785)
Entity's revenues	413,143,450
b. Profit or loss	
Total profit or loss for reportable segments	(10,295,733)
Other profit or loss	
Elimination of intersegment profits	
Unallocated amounts:	
Profit before income tax	(10,295,733)
c. Assets	
Total assets for reportable segments	4,917,540,159
Other assets	
Unallocated amounts	
Entity's assets	4,917,540,159
d. Liabilities	
Total liabilities for reportable segments	4,322,555,277
Other liabilities	
Unallocated liabilities	
Entity's liabilities	4,322,555,277

5. Information about geographical areas

Revenue from following geographical areas

Domestic Areas	Amount
Province 1	-
Province 2	-
Province 3	413,143,450
Province 4	-
Province 5	-
Province 6	-
Province 7	-
Foreign	
Total	413,143,450

6. Information about major customers

The bank does not have any customer, which generate more than 10% of the entity's revenue.

5.6. Share options and share based payment

A share-based payment is a transaction in which the bank receives goods or services either as consideration for its equity instruments or by incurring liabilities for amounts based on the price of the entity's shares or other equity instruments of the entity. The bank does not have any share option and share based payment.

5.7. Contingent liabilities and commitment

Contingent Liabilities:

Where the Bank undertakes to make a payment on behalf of its customers for guarantees issued, such as for performance bonds or as irrevocable letters of credit as part of the Bank's transaction banking business for which an obligation to make a payment has not arisen at the reporting date, those are included in these financial statements as contingent liabilities.

Other contingent liabilities primarily include revocable letters of credit and bonds issued on behalf of customers to customs, for bids or offers.

Commitments:

Where the Bank has confirmed its intention to provide funds to a customer or on behalf of a customer in the form of loans, overdrafts, future guarantees, whether cancellable or not, or letters of credit and the Bank has not made payments at the reporting date, those instruments are included in these financial statements as commitments.

Please refer Note No. 4.28.1 to 4.28.4 for the detail of contingent liabilities and commitments as at 15 July 2021.

Litigations:

The Bank has filed the legal case against the suspended staffs for the misutilization of the bank's funds in Appellate Court, Patan for the recovery of the fund. The defendant has accepted all the amount of embezzlement in written at the court and the legal procedure is continue as on date. The Bank does not have any other litigation except the cases in ordinary course of business. The Bank does not anticipate any financial liability in these pending lawsuits.

5.8. Related parties' disclosures

a) List of Related Party

The following parties have been identified as the related party transaction as per NAS 24:

S.N.	Name of the Related Party	Relationship
1	Rajendra Kumar Shrestha	Chairman
2	Neeva Dangol Shrestha	Director
3	Rajendra Prasad Pokharel	Director
4	Dinesh Kumar K C	Director
5	Sanjeeb Pradhan	Director
6	Ramesh Kumar Bhandari	Director
7	Sunil Man Shakya	Director
8	Ram Kumar Giri	Key Managerial Personnel
9	Pramod Neupane	Key Managerial Personnel
10	Rabin Kunwar Chettri	Key Managerial Personnel
11	Ravi Kumar Upadhyaya	Key Managerial Personnel
12	Suman Thapa	Key Managerial Personnel
13	Madhu Sudan Giri	Key Managerial Personnel

b) Related Party Transactions

Board of Directors Allowances and Facilities

S.N.	Particulars	No of Meetings	Sitting Fees
1	Board Meeting	34	1,645,000
2	Audit Committee Meeting	4	28,000
3	Risk Management Committee	4	56,000
4	Anti Money Laundering Prevention Committee	4	28,000
5	Others	16	112,000
Total			18,69,000

In addition to above meeting allowance, the Chairman of the board and other member are entitled to allowance for telephone expenses and newspaper expenses. The total amount of Rs.216,000.00 is paid during the year as telephone and newspaper reimbursement to the board of directors.

Key Managerial Personnel Emoluments and Facilities

S.N.	Particulars	Amount
1	Short Term Employee Benefits	10,862,126
2	Retirement Benefits	-
3	Others	-
Total		10,862,126

In addition to above, the bank also provides other facilities like telephone as per the approved employee facilities of the bank.

5.9. Merger and acquisition

The bank has neither entered into merger nor acquired any bank and financial institutions.

5.10. Non-Banking Assets

Non-Banking Assets are the assets obtained as security for loans & advances and subsequently taken over by the Bank in the course of loan recovery. The Bank do not possess any non-banking assets as of reporting date.

5.11. Covid-19 Related Disclosure:

As the COVID-19 continues to spread across the globe and Nepal, which has contributed to a significant decline and volatility in global and domestic financial markets and a significant decrease in global and local economic activities. The bank has abided by the directives issued by NRB and has continued to provide enhancement of working capital and term loan as below during the fiscal year:

Particular	As of Asadh End 2078	
	No. of Customers	Amount (Nrs.)
Accrued Interest Received after Asadh end 2078 till 15 Bhadra 2078	1824	28,355,969
Additional 0.3% Loan Loss Provision created on Pass Loan Portfolio	2,306	10,224,998.86
Extension of moratorium period of loan provided to Industry or Project under construction	NA	NA
Restructured/Rescheduled Loan with 5% Loan Loss Provision	NA	NA
Waiver of Penal Interest	1,122	656,623
Enhancement of Working Capital Loan by 20% to COVID affected borrowers	5	4,415,000
Enhancement of Term Loan by 10% to COVID affected borrowers	41	7,518,480

5.12. Additional disclosures of non-consolidated entities

a) Accrued Interest: As per the directive 4/77/(3) issued by Nepal Rastra Bank the accrued interest received up to 15th Bhadra 2078 amounting Rs 14,224,217.70 has been adjusted in regulatory reserve.

5.13. Events after reporting period

A. Impairment Charges/Reversal for loans and Advances

The Bank has measured impairment loss on loan and advances as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision and amount determined as per paragraph 63 of NAS 39. The Nepal Rastra Bank's Directives No. 2, inter alia requires to bank to classify the loans and advances based on the due dates. In calculating the due dates, the bank has considered the recovery on installment and interest made after the reporting period and up to 15th Bhadra 2078. Consequently, the bank has reversed the impairment of NPR 14.95 Million in the statement in profit and loss account and correspondingly the total assets of the Bank has increased by the same amount

There are no material events that have occurred subsequent to 16 July, 2021 till the signing of this financial statement on 20th June, 2022 (6, Asar 2079).

5.14. Comparative Figures

Previous year figures have been regrouped and reclassified wherever necessary to conform to the current year's presentation.

Principal Indicators of Last 5 Year Financial

Particular	Unit	FY 2073-74	FY 2074-75	FY 2075-76	FY 2076-77	FY 2077-78
Net Profit/ Gross Income	Percent	20.34%	6.38%	13.40%	3.01%	-2.49%
Earning Per Share	NPR	12.68	3.01	8.12	2.06	(1.85)
Market Value Per Share	NPR	366.00	131.00	144.00	134.00	401.00
Price Earning Ratio	Ratio	28.87	43.56	17.72	65.10	(217.12)
Dividend (Including Bonus) Share Capital	Percent	6.26%	0.00%	12.09%	0.00%	0.00%
Cash Dividend on Share Capital	Percent	0.31%	0.00%	0.60%	0.00%	0.00%
Interest income / Loans & Advances	Percent	11.46%	13.74%	14.08%	14.15%	9.71%
Staff Expenses / Total Operating Expenses	Percent	25.57%	20.57%	25.76%	21.32%	22.06%
Interest Expenses/ Total Deposit & Borrowings	Percent	3.36%	4.88%	5.70%	6.36%	4.63%
Exchange Gain/Total Income		0.00%	0.00%	0.00%	0.00%	0.00%
Staff Bonus/Total Staff Expenses	Percent	19.72%	6.17%	9.54%	2.26%	0.00%
NetProfit/Loans & Advances	Percent	2.58%	0.94%	2.01%	0.45%	-0.29%
Net Profit/ Total Assets	Percent	1.62%	0.52%	1.25%	0.29%	-0.21%
Total Credit/ Deposits	Percent	74.74%	70.44%	77.43%	76.43%	85.56%
Total Operation Expenses/Total Assets	Percent	5.54%	6.68%	2.73%	8.49%	6.73%
Capital Adequacy (On Risk Weighted Assets)						
(a) Core Capital	Percent	18.68%	26.93%	24.40%	21.48%	12.21%
(b) Supplementary Capital	Percent	0.81%	0.76%	1.26%	1.19%	1.25%
(c) Total Capital Fund	Percent	19.49%	27.69%	25.66%	22.67%	13.46%
Cash Reserve Ratio	Percent	4.44%	5.40%	4.72%	4.49%	3.98%
Non- Performing Loan / Loans & Advances	Percent	0.84%	2.92%	1.61%	1.96%	2.80%
Weighted Average Interest Rate Spread		7.69%	7.30%	6.98%	5.74%	4.96%
Book Value Net Worth Per Share	NPR	113.79	112.21	119.87	109.42	106.73
Number of Equity Shares	Nos.	2,902,733	5,000,273	5,000,273	5,574,561	5,574,561
Number of Permanent Staffs	Nos.	93	123	143	163	151

Comparison Unaudited and Audited Financial Statements as of FY 2077/78

Statement of Financial Position	As per Audited Financial Statement	As per unaudited Financial Statement	Variance		Reasons for Variance
			In amount	In %	
Assets					
Cash and Cash Equivalents	805,427,268	805,427,268	-	0.00%	
Due from Nepal Rastra Bank	139,354,986	139,354,986	-	0.00%	
Placement with Bank and Financial Institutions	-	-	-	0.00%	
Derivative Financial Instruments	-	-	-	0.00%	
Other Trading Assets	-	-	-	0.00%	
Loans and Advances to BFIs	624,138,966	628,478,272	4,339,305.91	0.70%	Due to change in loan class provision
Loans and Advances to Customers	2,937,716,167	2,926,053,692	(11,662,474)	-0.40%	Due to change in loan class provision
Investment Securities	82,450,251	83,819,732	1,369,481	1.66%	Due to audit adjustment
Current Tax Assets	20,053,742	20,053,742	-	0.00%	
Investment in Subsidiaries	-	-	-	0.00%	
Investment in Associates	-	-	-	0.00%	
Investment Property	25,756,777	25,756,777	-	0.00%	
Property and Equipment	197,052,917	197,052,917	-	0.00%	
Goodwill and Intangible Assets	2,941,292	2,941,292	-	0.00%	
Deferred Tax Assets	6,414,135	4,683,300	(1,730,835)	-26.98%	Due to audit adjustment
Other Assets	76,233,659	122,122,189	45,888,530	60.19%	Due to audit adjustment
Total Assets	4,917,540,159	4,955,744,168	38,204,008	0.78%	
Liabilities					
Due to Bank and Financial Institutions	-	-	-	0.00%	
Due to Nepal Rastra Bank	-	-	-	0.00%	
Derivative Financial Instruments	-	-	-	0.00%	
Deposits from Customers	4,257,853,058	4,257,853,058	(0.18)	0.00%	
Borrowings	-	-	-	0.00%	
Current Tax Liabilities	3,416,887	13,669,318	10,252,432	300.05%	
Provisions	-	-	-	0.00%	
Deferred Tax Liabilities	-	-	-	0.00%	
Other Liabilities	61,285,332	46,933,702	(14,351,630)	-23.42%	Due to audit adjustment
Debt Securities Issued	-	-	-	0.00%	
Subordinated Liabilities	-	-	-	0.00%	
Total Liabilities	4,322,555,277	3,373,790,697	(948,764,580)	-21.95%	
Equity					
Share Capital	557,456,067	557,456,067	-	0.00%	
Share Premium	-	-	-	0.00%	
Retained Earnings	(29,842,960)	20,828,360	50,671,319	-169.79%	
Reserves	67,371,775	59,003,663	(8,368,113)	-12.42%	
Total Equity Attributable to Equity Holders	594,984,883	105,937,364	(489,047,518)		
Statement of Profit or Loss					
Interest Income	345,734,666	366,747,469	21,012,803	6.08%	Due to audit adjustment

Interest Expense	197,335,303	197,335,303	-	0.00%	
Net Interest Income	148,399,363	169,412,166	21,012,803	14.16%	
Fee and Commission Income	24,865,300	24,865,300	-	0.00%	
Fee and Commission Expense	1,321,830	1,321,830	-	0.00%	
Net Fee and Commission Income	23,543,470	23,543,470	-	0.00%	
Net Interest, Fee and Commission Income	171,942,833	192,955,637	21,012,803	12.22%	
Net Trading Income	-	-	-	0.00%	
Other Operating Income	42,543,484	42,022,051	(521,433)	-1.23%	Due to audit adjustment
Total Operating Income	214,486,317	234,977,688	20,491,371	9.55%	
Impairment Charge/ (Reversal) for Loans and Other Losses	90,747,678	54,906,540	(35,841,138)	-39.50%	Due to settlement of loan
Net Operating Income	123,738,639	180,071,148	56,332,509	45.53%	
Operating Expense	-	-	-	0.00%	
Personnel Expenses	72,992,844	75,199,747	2,206,903	3.02%	Due to audit adjustment
Other Operating Expenses	44,591,161	44,590,861	(300)	0.00%	Due to audit adjustment
Depreciation & Amortisation	14,716,145	14,716,145	-	0.00%	
Operating Profit	(8,561,511)	45,564,395	54,125,906	-632.20%	
Non Operating Income	-	-	-	0.00%	
Non Operating Expense	-	-	-	0.00%	
Profit Before Income Tax	(8,561,511)	45,564,395	54,125,906	-632.20%	
Income Tax Expense	-	-	-	0.00%	
Current Tax	3,416,887	13,669,318	10,252,432	300.05%	
Deferred Tax	(1,682,664)	-	1,682,664	-100.00%	
Profit for the Period	(10,295,733)	31,895,076	42,190,810	-409.79%	
Profit/(loss) for the period	(10,295,733)	31,895,076	42,190,810	-409.79%	
Other Comprehensive Income	(4,679,622)	(4,567,225)	112,397	-2.40%	
Total comprehensive income	(14,975,355)	27,327,852	42,303,207	-282.49%	



१२औं वार्षिक साधारण सभा
नियमावलीको प्रस्तावित संशोधन
३ (तीन) महले

यस विकास बैंकको नियमावलीको निम्न नियमहरू संशोधन गर्नु पर्ने कारण सहित देहायमा उल्लेखित नियमहरू संशोधनका लागि यो प्रस्ताव गरिएको छ ।

हालको व्यवस्था -दफा १ (ख)	प्रस्तावीत संशोधन -दफा १ (ख)	संशोधन गर्नु पर्ने कारण
३२. संचालकको पारिश्रमिक, भत्ता र सुविधा सम्बन्धी व्यवस्था : १) (ख) संचालक समितिको बैठकमा उपस्थित भए वापत अध्यक्षले रू.८,०००/- र अन्य संचालकले पाउने प्रति बैठक भत्ता रू.७,०००/- रहेको ।	३२. संचालकको पारिश्रमिक, भत्ता र सुविधा सम्बन्धी व्यवस्था : १) (ख) संचालक समितिको बैठकमा उपस्थित भए वापत अध्यक्षले पाउने प्रति बैठक भत्ता रू.१५,०००/- र संचालकहरूले पाउने प्रति बैठक भत्ता रू. १२,०००/- हुनेछ । साथै परिवहन सुविधा वापत अध्यक्षलाई मासिक खर्च रू.१०,०००/- र संचालकहरूलाई मासिक खर्च रू.८,०००/- प्रदान गरिनेछ ।	समय सापेक्ष बनाउन आवश्यक भएकोले ।
हालको व्यवस्था -दफा १ (ग)	प्रस्तावीत संशोधन -दफा १ (ग)	संशोधन गर्नु पर्ने कारण
भारतमा भा.रू. १,०००/- भारत बाहेक अन्य सार्क तथा एशियाली मुलुकमा अमेरिकी डलर ७० अमेरिका तथा युरोपेली एवं अफ्रिकी मुलुकमा अमेरिकी डलर १००	भारतमा दैनिक भा.रू. ५,०००/- भारत बाहेक अन्य सार्क तथा एशियाली मुलुकमा दैनिक अमेरिकी डलर २००/- अमेरिका, अष्ट्रेलिया तथा युरोपेली एवं अफ्रिकी मुलुकमा दैनिक अमेरिकी डलर ३००/-	समय सापेक्ष बनाउन आवश्यक भएकोले ।



नेपाल राष्ट्र बैंक
वित्तीय संस्था सुपरिवेक्षण विभाग

पत्रसंख्या: वि.सं.सु.वि./गैरस्थलगत/सिन्धु/०७८/७९
च.नं. ३१

सिन्धु विकास बैंक लिमिटेड
केन्द्रीय कार्यालय
वाह्रविसे, सिन्धुपाल्चोक ।



मिति: २०७९/०३/१४

केन्द्रीय कार्यालय
बालुवाटार, काठमाडौं ।
फोन नं.: ०१-४४९२३०७
Site: www.nrb.org.np
Email: nrbsfd@nrb.org.np
पोष्ट बक्स: ७३

विषय: वार्षिक वित्तीय विवरण प्रकाशन सम्बन्धमा ।

महाशय,

त्यस संस्थाले पेश गरेको आर्थिक वर्ष २०७७/७८ को लेखापरीक्षण भएको वित्तीय अवस्थाको विवरण, नाफा वा नोक्सानको विवरण, विस्तृत आयको विवरण, नगद प्रवाह विवरण, इक्विटीमा भएको परिवर्तनको विवरण सोसंग सम्बन्धित अनुसूचीहरू, लेखापरीक्षकको प्रतिवेदन, लङ्गफर्म अडिट रिपोर्ट समेतका आधारमा गैर स्थलगत सुपरीवेक्षण गर्दा देखिएका कैफियतहरूका सम्बन्धमा देहाय बमोजिमका निर्देशनहरू शेयरधनीहरूको जानकारीका लागि वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित एवं कार्यान्वयन गर्ने गरी आ.व. २०७७/७८ को लेखापरीक्षण भएको वार्षिक वित्तीय विवरण प्रकाशन गर्न सहमति प्रदान गरिएको व्यहोरा निर्णयानुसार अनुरोध गर्दछु ।

१. सञ्चालन जोखिमहरूको मुल्याङ्कन गरी सञ्चालन जोखिम व्यवस्थापन कार्यलाई थप सुदृढीकरण गर्नुहुन ।
२. श्रम ऐन, २०७४ को व्यवस्था पालना हुने गरी संस्थाको कर्मचारी सेवा विनियमावलीलाई परिमार्जन गर्नुहुन ।
३. सूचना प्रविधी सम्बन्धी नीति/नियमहरू अध्यावधिक गर्ने तथा सूचना प्रविधीको लेखापरीक्षण (IS Audit) नियमित रूपमा गर्ने गर्नुहुन ।
४. कर्जा प्रवाह पश्चात अनिवार्य रूपमा कर्जा सदुपयोगिताको सुनिश्चितता गर्नुहुन ।
५. यस बैंकबाट जारी एकीकृत निर्देशन नं १९/०७८ बमोजिम सम्पत्ति शुद्धीकरण तथा आतंकवादी कार्यमा वित्तीय लगानी निवारण सम्बन्धी व्यवस्थाको पूर्णरूपमा पालना गर्नुहुन ।
६. संस्थाको संस्थागत सुशासन, आन्तरिक लेखापरीक्षण, आन्तरिक नियन्त्रण प्रणाली, समग्र जोखिम व्यवस्थापन, कर्जा प्रवाह र व्यवस्थापन, ग्राहक पहिचान (KYC) तथा अनुपालना लगायतका विषयमा आन्तरिक लेखापरीक्षक, बाह्य लेखापरीक्षक र यस बैंकबाट औल्याएका कैफियतहरू पुनः नदोहोरिने व्यवस्था गर्नुहुन ।
७. संस्थाले शेयर तथा डिभेन्चरमा लगानी गर्ने प्रयोजनका लागि विभिन्न Portfolio Management Service (PMS) सम्बन्धी सेवा प्रदायकसँग सम्झौता गरी सम्झौता अनुसारको कूल रकम लगानी हुनुपूर्व नै अग्रिम रूपमा भुक्तानी गर्ने गरेको देखिएकोले शेयर तथा डिभेन्चर खरिदको लागि PMS सेवा प्रदायकलाई अग्रिम भुक्तानी नगर्नुहुन र लगानी नभएको रकम यथाशीघ्र असुलउपर गरी जानकारी गराउनु हुन ।



नेपाल राष्ट्र बैंक
वित्तीय संस्था सुपरिवेक्षण विभाग



केन्द्रीय कार्यालय
बालुवाटार, काठमाडौं।
फोन नं.: ०१-४४१२३०७

Site: www.nrb.org.np
Email: nrbfisd@nrb.org.np
पोस्ट बक्स: ७३

द. कम्पनी ऐन, २०६३ को दफा ७६ को उपदफा (१) तथा बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ को दफा ५९ को उपदफा (२) बमोजिम समयमै वार्षिक साधारणसभा सम्पन्न गर्नुहुन तथा वित्तीय विवरण प्रकाशन गर्ने व्यवस्था गर्न हुन।

भवदीय,

(राजू पौडेल)
उप निर्देशक

बोधार्थ:

श्री नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग।

श्री नेपाल राष्ट्र बैंक, वित्तीय संस्था सुपरिवेक्षण विभाग, कार्यान्वयन इकाई।



सिन्धु विकास बैंकको वार्षिक वित्तिय विवरण स्विकृती पत्रमा नेपाल राष्ट्र बैंकद्वारा दिईएका निर्देशनहरू उपर बैंक संचालक समितिको प्रत्युत्तर :

१. निर्देशन नं. १ वमोजिम संचालन जोखिमहरूको मुल्यांकन गरी संचालन जोखिम व्यवस्थापन कार्यलाई थप सुदृढीकरण गर्न "जोखिम व्यवस्थापन नीति २०२२" (Risk Management Policy - 2022) तर्जुमा गरी लागु गरिएको साथै सञ्चालन जोखिमहरूको शूक्ष्म पहिचान तथा मूल्याङ्कन गरी सम्भावित जोखिमहरूलाई कम गर्न जोखिम व्यवस्थापन नीति अनुसार कार्यहरू गर्दै जाने व्यहोरा जानकारी गराउँदछौं ।
२. निर्देशन नं. २ वमोजिम श्रम ऐन २०७४ को व्यवस्था पालना हुने गरी यस बिकाश बैंकको कर्मचारी सेवा विनियमावलीमा आवश्यक परिमार्जन गरी आ.व.०७८/७९ को पहिलो त्रैमास भित्रै कार्यान्वयन गर्ने गरी आवश्यक व्यवस्थापन गरिनेछ ।
३. निर्देशन नं. ३ वमोजिम सुचना प्रविधि सम्बन्धि नीति/नियमहरूको अद्यावधिक गरी नियमित रूपमा सुचना प्रविधिको लेखापरिक्षण (IS Audit) गराईनेछ ।
४. निर्देशन नं. ४ वमोजिम यस बैंकबाट प्रवाह भएका कर्जाहरूको सदुपयोगिताको सुनिश्चितता गर्न आवश्यक प्रबन्ध मिलाईनेछ ।
५. निर्देशन नं. ५ वमोजिम नेपाल राष्ट्र बैंकबाट जारी एकीकृत निर्देशन नं १९/०७८ वमोजिम सम्पत्ति शुद्धीकरण तथा आतंकवादी कार्यमा वित्तिय लगानी निवारण सम्बन्धी व्यवस्था पूर्णरूपमा पालना हुने गरी कार्य गरिनेछ ।
६. निर्देशन नं. ६ वमोजिम यस बैंकलाई नेपाल राष्ट्र बैंकबाट प्राप्त निर्देशनहरू तथा आन्तरिक/वाह्य लेखापरिक्षकहरूद्वारा औल्याएका कैफियतहरू पुनः दोहोरिन नदिने गरी आवश्यक व्यवस्थापन गरिनेछ ।
७. निर्देशन नं. ७ वमोजिम Portfolio Management Service (PMS) सम्बन्धी सेवा प्रदायकहरूलाई अग्रीम भुक्तानी सम्झौता गरी शेयर तथा डिबेञ्चर खरिदका लागि अब उपरान्त अग्रीम रकम भुक्तानी नगरिने तथा लगानी गर्नका लागि सेवा प्रदायकलाई भुक्तानी भई लगानी हुन बाँकी रहेको सम्पूर्ण रकम यस बैंकमा मिति २०७९ असार १५ गतेमा फिर्ता भईसकेको व्यहोरा अवगत गराउँदछौं ।
८. निर्देशन नं. ८ वमोजिम आ.व २०७७/०७८ को वार्षिक साधारण सभा मिति २०७९ श्रावण ६ गते शुक्रवार सम्पन्न गर्न लागिएको तथा आ.व २०७८/०७९ को वार्षिक साधारण सभा समेत समयमै सम्पन्न गर्ने गरी आवश्यक प्रबन्ध गरिनेछ ।

Sindhu Bikash Bank Limited

Barahbise, Sindhupalchowk
Shareholder List as of Asadh End 2078

Name	Nos. of Shares	% of holding
Employees Provident Fund	399,661	7.17%
Devi Bahadur Shrestha	307,468	5.52%
Rajendra Kumar Shrestha	195,113	3.50%
Ram Hari Paudel	126,976	2.28%
Sashikanta Agrawal	104,159	1.87%
Suraj Shrestha	75,100	1.35%
Durga Bahadur Shrestha	55,746	1.00%
Janak Kumar Shrestha	55,745	1.00%
Amrit Kumar Khadka	55,745	1.00%
Naresh Lal Shrestha	55,745	1.00%
Keshav Bahadur Basukala	42,755	0.77%
Bishnu Bdr Khatri	41,712	0.75%
Mahima Basukala	36,233	0.65%
Parbati Shrestha	36,225	0.65%
Padam Bahadur Chhetri	35,344	0.63%
Ravi Maharjan	34,926	0.63%
Tulashi Maya Basukala	34,248	0.61%
Nirab Bhandari	30,970	0.56%
Bharat Prasad Parajuli	30,472	0.55%
Tirtha Man Shrestha	30,046	0.54%
Bed Bahadur Shrestha	27,876	0.50%
Pratap Khatri	27,874	0.50%
Balaram Shrestha	27,874	0.50%
Sharmila Shrestha Sakha	27,873	0.50%
Shyam Krishna Shrestha	27,873	0.50%

Sindhu Bikash Bank Limited

Branches

SN	Branch Name	Title	Name	Email	Office Contact
1	Barahbise	ACT. BM	Ruksha Shrestha	ruksha.shrestha@sindhubank.com.np	011-489245/46
2	Banepa	BM	Binod Shrestha	binod.shrestha@sindhubank.com.np	011-662340/41
3	Melamchi	BM	Kabita Raya	kabita.raya@sindhubank.com.np	011-401007
4	Khadichaur	BM	Jeevan Shrestha	jeevan.shrestha@sindhubank.com.np	011-482148/49
5	Dolalghat	ACT. BM	Roshan Shrestha	roshan.shrestha@sindhubank.com.np	011-498200/201
6	Mude	BM	Harisharan Thapa	harisharan.thapa@sindhubank.com.np	9751065341
7	Sukute	BM			011-400033
8	Sipaghat	BM	Bhakta Ram Dulal	bhakta.dulal@sindhubank.com.np	011-422006
9	Bhakunde	BM	Rupak Bastakoti	rupak.bastakoti@sindhubank.com.np	011-404120
10	Panchkhal	BM	Nil Prasad Banjara	nil.banjara@sindhupalchok.com.np	011-499353/54
11	Charikot	BM	Mukesh Kumar Shrestha	mukesh.shrestha@sindhubank.com.np	049-421979
12	Chautara	BM	Bishowa Tamang	bishowa.tamang@sindhubank.com.np	011-620429
13	Singati	ACT. BM	Enosh Paudyal	enosh.paudyal@sindhubank.com.np	049-410034
14	Sildhunga LBO	Incharge	Manju Khadka	manju.khadka@sindhubank.com.np	9751061394
15	Jalbire	ACT. BM	Surendra Upadhaya	surendra.upadhaya@sindhubank.com.np	011-403006
16	Panauti	BM	Amit Rajkarnikar	amit.rajkarnikar@sindhubank.com.np	011-440175
17	Tandi	BM			056-563144
18	Parsa	BM	Bastabik Thapaliya (Nishan)	bastabik.thapaliya@sindhubank.com.np	056-583145
19	Palung	ACT. BM	Prabesh K.C.	prabesh.kc@sindhubank.com.np	057-400026
20	Bikash Chowk	BM	Narendra Timalisina	narendra.timalisina@sindhubank.com.np	056-418212/13
21	Laurechowk	BM	Manoj Pathak	manoj.pathak@sindhubank.com.np	056-413183/84
22	Narayanghat	BM	Sudip Ghimire	sudip.ghimire@sindhubank.com.np	056-595561/5761
23	Chanuli	BM	Bijaya Sharma	bijaya.sharma@sindhubank.com.np	056-592128
24	Hetauda	BM	Sitaram Dulal	sitaram.dulal@sindhubank.com.np	057-520118
25	Thokarpa	ACT. BM	Shiva Shankar Kharel	shiva.kharel@sindhubank.com.np	9844014554
26	Lamosanghu	ACT. BM	Rojisha Parajuli	rojisha.parajuli@sindhubank.com.np	011-495056

Management Team



Ram Kumar Giri
Chief Executive Officer



Pramod Neupane
Deputy General Manager/CBO



Rabin Kunwar Chhetri
Chief Operating Officer



Rabi Kumar Upadhyay
Head-Marketing & NPA Management



Suman Thapa
Head-Credit



Sunita Baidar
Head-Operation, Account



Pushkar G.C.
Head-CAU/Company Secretary



CA. Madhu Sudan Giri
Chief Risk Officer



Mohan Prasad Timalsina
Head-Information Technology



Shailes Dahal
Head-Internal Audit Department



Poonam Rajthala
Head-GSD

सिन्धु मुद्दती बचत खाता

- सिन्धु रेमिटेन्स मुद्दती खाता
- सिन्धु व्यक्तिगत मुद्दती खाता
- सिन्धु संस्थागत मुद्दती खाता

न्यूनतम मौजदात रु. २५,०००/-
वार्षिक व्याजदर
त्रैमासिक व्याज मुकानी



Sindhu Business Term Loan



सिन्धु घर कर्जा



सिन्धु महा बचत खाता

विशेषताहरु:

- रु. ५०००/- मा खाता खोलन सकिने
- निःशुल्क सिन्धु मोबाईल बैंकिङ्ग
- निःशुल्क सिन्धु Debit Card (प्रथम वर्षको लागि)
- निःशुल्क सिन्धु Good Far Payment
- निःशुल्क चेक बुक



Sindhu SME Loan



fone pay Sindhu Fonepay QR Code

पैसा लिने र तिर्ने नयाँ माध्यम

तपाईं पनि QR Code बाट मुकानी प्राप्त गर्न
तल दिइएको वेजानामा सम्पर्क गर्नुहोस्

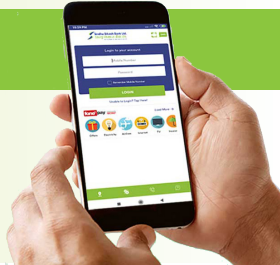
0011662340/41



Sindhu Smart Mobile Banking

बाट आफ्नो बैंकिङ्ग कारोबारको
विवरण घरबाटै सजिलै हेर्नुहोस् ।

- ह्यासबोर्डमा "My Account" थिच्नुहोस्
- ह्यासबोर्डमा "Statement" थिच्नुहोस्
- आफुले चाहेको समयको विवरण हेर्नुहोस्



Sindhu SCT/Debit Card

Features:

- Utility Payment
 - NTC
 - NCELL
 - DISH Home
 - Net TV
- Ticketing
 - Airlines Ticketing
 - Movie Ticketing
- Nepal Electricity
- SIM TV
- Broadlink
- Smart Cell



Sindhu Connect IPS सेवा

सिन्धु विकास बैंकमा खाता खोले (हो) हँसी,
खुशी, Connect IPS मार्फत गरौं Online
Fund Transfer घरेमा बसी बसी ।

Get Started

- Enroll as User
- Link with Sindhu Bikash Account
- Verify & Activate Lined Account (s)



Sindhu Bikash Bank Ltd.
सिन्धु विकास बैंक लि.

नेपाल राष्ट्र बैंकबाट 'ख' वर्गको ईजाजत पत्र प्राप्त संस्था

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Email: info@sindhubank.com.np, Web: www.sindhubank.com.np

सधैं..... तपाईं सँग