

## Unaudited Financial Results (Quarterly)

### Statement of Financial Position (As on 30 Ashwin 2080)

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Particulars	Bank	
	This Quarter Ending	Immediate Previous year Ending
<b>Assets</b>		
Cash and Cash Equivalents	604,258,380	832,328,986
Due from Nepal Rastra Bank	108,304,208	155,551,847
Placement with Bank and Financial Institutions	-	-
Derivative Financial Instruments	-	-
Other Trading Assets	246,293,450	-
Loans and Advances to BFIs	390,646,119	388,561,022
Loans and Advances to Customers	3,533,539,776	3,716,131,641
Investment Securities	64,174,822	48,223,410
Current Tax Assets	16,746,355	28,745,013
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investment Property	53,034,175	53,034,175
Property and Equipment	219,121,557	223,816,929
Goodwill and Intangible Assets	2,036,178	1,916,576
Deferred Tax Assets	13,952,605	20,453,059
Other Assets	151,247,757	64,472,907
<b>Total Assets</b>	<b>5,403,355,382</b>	<b>5,533,235,565</b>
<b>Liabilities</b>		
Due to Bank and Financial Institutions	352,843,240	100,000,000
Due to Nepal Rastra Bank	-	-
Derivative Financial Instruments	-	-
Deposits from Customers	4,307,106,575	4,706,658,452
Borrowings	13,333,333	20,000,000
Current Tax Liabilities	1,983,766	29,806,628
Provisions	-	-
Deferred Tax Liabilities	-	-
Other Liabilities	107,647,521	46,360,671
Debt Securities Issued	-	-
Subordinated Liabilities	-	-
<b>Total Liabilities</b>	<b>4,782,914,436</b>	<b>4,902,825,750</b>
<b>Equity</b>		
Share Capital	557,456,067	557,456,067
Share Premium	-	-
Retained Earnings	(110,136,764)	(40,445,258)
Reserves	173,121,643	113,399,007
<b>Total Equity Attributable to Equity Holders</b>	<b>620,440,946</b>	<b>630,409,816</b>
Non Controlling Interest	-	-
<b>Total Equity</b>	<b>620,440,946</b>	<b>630,409,816</b>
<b>Total Liabilities and Equity</b>	<b>5,403,355,382</b>	<b>5,533,235,565</b>
Contingent Liabilities and Commitments	1,375,000	77,514,635
Net Assets Value per share	111.30	113.09

### Condensed Statement of Profit or Loss (For the Quarter ended 30 Ashwin 2080)

Particulars	Bank			
	Current Year		Corresponding Previous Year	
	This Quarter Ending	Upto This Quarter (YTD)	This Quarter Ending	Upto This Quarter (YTD)
Interest Income	153,617,715	153,617,715	141,051,162	141,051,162
Interest Expense	97,843,885	97,843,885	95,312,933	95,312,933
<b>Net Interest Income</b>	<b>55,773,831</b>	<b>55,773,831</b>	<b>45,738,229</b>	<b>45,738,229</b>
Fee and Commission Income	4,740,430	4,740,430	6,044,046	6,044,046
Fee and Commission Expense	19,480	19,480	263,639	263,639
<b>Net Fee and Commission Income</b>	<b>4,720,951</b>	<b>4,720,951</b>	<b>5,780,407</b>	<b>5,780,407</b>
<b>Net Interest, Fee and Commission Income</b>	<b>60,494,781</b>	<b>60,494,781</b>	<b>51,518,636</b>	<b>51,518,636</b>
Net Trading Income	-	-	-	-
Other Operating Income	1,690,871	1,690,871	1,257,697	1,257,697
<b>Total Operating Income</b>	<b>62,185,652</b>	<b>62,185,652</b>	<b>52,776,334</b>	<b>52,776,334</b>
Impairment Charge/ (Reversal) for Loans and Other Losses	14,486,012	14,486,012	12,065,309	12,065,309
<b>Net Operating Income</b>	<b>47,699,641</b>	<b>47,699,641</b>	<b>40,711,025</b>	<b>40,711,025</b>
<b>Operating Expense</b>				
Personnel Expenses	23,775,697	23,775,697	22,219,790	22,219,790
Other Operating Expenses	13,655,423	13,655,423	12,687,020	12,687,020
Depreciation & Amortisation	3,655,967	3,655,967	3,992,611	3,992,611
<b>Operating Profit</b>	<b>6,612,554</b>	<b>6,612,554</b>	<b>1,811,604</b>	<b>1,811,604</b>
Non Operating Income	-	-	-	-
Non Operating Expense	-	-	-	-
<b>Profit Before Income Tax</b>	<b>6,612,554</b>	<b>6,612,554</b>	<b>1,811,604</b>	<b>1,811,604</b>
Income Tax Expense				
Current Tax	1,983,766	1,983,766	543,481	543,481
Deferred Tax	2,698,946	2,698,946	(890,706)	(890,706)
<b>Profit/(loss) for the Period</b>	<b>1,929,842</b>	<b>1,929,842</b>	<b>2,158,829</b>	<b>2,158,829</b>
<b>Earnings per Share</b>				
<b>Profit Attributable to:</b>				
Equity-holders of the Bank	1,929,842	1,929,842	2,158,829	2,158,829
Non-Controlling Interest	-	-	-	-
<b>Profit for the Period</b>	<b>1,929,842</b>	<b>1,929,842</b>	<b>2,158,829</b>	<b>2,158,829</b>

### Ratio as per NRB Directive

Particulars	Current Year		Corresponding Previous Year	
	This Quarter Ending	Upto This Quarter (YTD)	This Quarter Ending	Upto This Quarter (YTD)
Capital Fund to RWA		11.52%		11.94%
Non- Performing Loan (NPL) to total Loan		4.26%		1.30%
Total Loan loss provision to Total NPL		75.38%		25.89%
Cost of Funds		8.36%		9.08%
Credit to deposit Ratio		84.17%		87.17%
Base Rate (Average for 3 Months)		11.86%		12.87%
Interest Rate Spread		4.58%		4.82%

### Statement of Other Comprehensive Income (For the year ended 30 Ashwin 2080)

Particulars	Current Year		Corresponding Previous Year	
	This Quarter Ending	Upto This Quarter (YTD)	This Quarter Ending	Upto This Quarter (YTD)
<b>Profit/(loss) for the period</b>	<b>1,929,842</b>	<b>1,929,842</b>	<b>2,158,829</b>	<b>2,158,829</b>
<b>Other Comprehensive Income, Net of Income Tax</b>				
<b>a) Items that will not be reclassified to profit or loss</b>				
Gains/(losses) from investment in equity instruments measured at fair value	(13,591,151)	(13,591,151)	(14,052,270)	(14,052,270)
Gains/(losses) on revaluation	-	-	-	-
Actuarial gains/(losses) on defined benefit plans	-	-	-	-
Income tax relating to above items	4,077,345	4,077,345	4,215,681	4,215,681
Net other comprehensive income that will not be reclassified to profit or loss	(9,513,806)	(9,513,806)	(9,836,589)	(9,836,589)
<b>b) Items that are or may be reclassified to profit or loss</b>				
Gains/(losses) on cash flow hedge	-	-	-	-
Exchange gains/(losses)(arising from translating financial assets of foreign operation)	-	-	-	-
Income tax relating to above items	-	-	-	-
Reclassify to profit or loss	-	-	-	-
Net other comprehensive income that are or may be reclassified to profit or loss	-	-	-	-
<b>c) Share of other comprehensive income of associate accounted as per equity method</b>				
<b>Other Comprehensive Income, Net of Income Tax</b>	<b>(9,513,806)</b>	<b>(9,513,806)</b>	<b>(9,836,589)</b>	<b>(9,836,589)</b>
<b>Total Comprehensive Income for the Period</b>	<b>(7,583,964)</b>	<b>(7,583,964)</b>	<b>(7,677,760)</b>	<b>(7,677,760)</b>
Total Comprehensive Income attributable to:				
Equity-Holders of the Bank	(7,583,964)	(7,583,964)	(7,677,760)	(7,677,760)
Non-Controlling Interest	-	-	-	-
<b>Total Comprehensive Income for the Period</b>	<b>(7,583,964)</b>	<b>(7,583,964)</b>	<b>(7,677,760)</b>	<b>(7,677,760)</b>

### Details about the distributable profit At the month end of Ashwin , 2080

Particulars	Upto This Quarter (YTD)
<b>Net profit or (loss) as per statement of profit or loss</b>	<b>1,929,842</b>
<b>Opening Balance in Retained Earnings</b>	<b>(76,496,620)</b>
<b>Appropriations:</b>	
a. General reserve	(385,968)
b. Foreign exchange fluctuation fund	-
c. Capital redemption reserve	-
d. Corporate social responsibility fund	(19,298)
e. Employees' training fund	(2,843,373)
f. Other	-
<b>Profit or (loss) before regulatory adjustment</b>	<b>(77,815,417)</b>
<b>Regulatory Adjustment:</b>	
Transfer to Regulatory Reserve	(32,321,347)
Transfer from Regulatory Reserve	-
<b>Distributable profit or (loss)</b>	<b>(110,136,764)</b>

#### Notes to NFRS Compliant Financials as per NRB circular

- The above financials have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) and in the format prescribed by NRB.
- Previous period figure have been regrouped / rearranged / restated wherever necessary.
- Loan and Advances include interest receivables and are presented net of impairment charges.
- Provision for gratuity and leave have been provided for as per estimates by management and hence actuarial gain /loss has not been separately disclosed and will change as per Actuary Report
- Above figures are subject to change upon otherwise instructions of Statutory Auditor and/or Regulatory Authorities .
- Detail interim financial report has been published in the bank's websites: [www.sindhubank.com.np](http://www.sindhubank.com.np)



प्रधान कार्यालय : बान्हविसे, सिन्धुपाल्चोक, फोन : ०११-४८९२४५/४६ फ्याक्स : ०११-४८९२४७  
कर्पोरेट कार्यालय : बनेपा, काभ्रे, फोन : ०११-६६२३४०/४१ फ्याक्स : ०११-६६२३४६

धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को अनुसूची १४  
(नियम २६ को उपनियम (१) सँग सम्बन्धित)

## आ.व.२०८०/८१ को प्रथम त्रैमासिक प्रतिवेदन

### (१) वित्तीय विवरण :

- (क) त्रैमासिक अवधिको वासलात, नाफा-नोक्सान सम्बन्धी विवरण यसै साथ प्रकाशित गरिएको छ ।  
(ख) प्रमुख वित्तीय अनुपात सम्बन्धी विवरण ।  
(ग) समिक्षा अवधीको अन्तसम्ममा यस विकास बैंकको वित्तीय अनुपातहरू तपसिल बमोजिम रहेका छन् ।

प्रति शेयर आम्दानी : रु.०।३५ वार्षिक | मुख्य आम्दानी अनुपात : ६८।८६ | प्रति शेयर नेटवर्थ : रु.१११।३०  
प्रति शेयर कूल सम्पत्तिको मूल्य : रु.९६९।२९ | तरलता अनुपात : २०।५८% | पूँजीकोष अनुपात : ११।५२%

### (२) व्यवस्थापकिय विश्लेषण : बैंकको सबलता मापन गर्ने विभिन्न परिसुचकहरू जस्तै पूँजीकोष अनुपात, कर्जा, पूँजि र निक्षेप अनुपात आदि सन्तोषप्रद रहेका छन् ।

### (३) कानुनी कारवाही सम्बन्धी विवरण :

- (क) समिक्षा अवधीमा विकास बैंकलाई कानुनी कारवाही सम्बन्धी कुनै मुद्दा दाएर भएको जानकारी प्राप्त नभएको ।  
(ख) यस विकास बैंकका संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दाएर भएको जानकारी प्राप्त नभएको ।  
(ग) समिक्षा अवधीमा कुनै संस्थापक वा संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दाएर भएको जानकारी प्राप्त नभएको ।

### (४) सम्बन्धित संस्थाको शेयर कारोवार सम्बन्धी विवरण : धितोपत्र बजारमा शेयरको स्वतन्त्र रूपले खरिद विक्री कार्य हुने गर्दछ । बैंक व्यवस्थापनको तर्फबाट नियमनकारी निकायको निर्देशन बमोजिम शेयर मूल्यमा असर पर्ने सुचना तत्कालै पेश गर्ने गरिएको छ । आ.व. २०८०/८१ को अश्विन मसान्तसम्म यस बैंकको प्रति शेयर रु.१००/- दरको शेयर कारोवारको विवरण निम्न बमोजिम रहेको छ । (स्रोत: [www.nepalstock.com](http://www.nepalstock.com))

यस अवधीको शेयर कारोवारको विवरण:

शेयरको अधिकतम मूल्य: रु.३०५/- | शेयरको न्यूनतम मूल्य: रु.२३६/६० | शेयरको अन्तिम मूल्य: रु.२३८/३०  
कारोवार भएको कूल संख्या: २२०९ | कारोवार भएको कूल दिन: ६१ | किस्ता: ३७८,६८८

### (५) समस्या र चुनौति

- (१) COVID-19 को कारणबाट देशव्यापी रूपमा राजनैतिक तथा आर्थिक क्षेत्रमा हुने परिवर्तनका कारण सिर्जना हुन सक्ने चुनौती तथा समस्या ।  
(२) बैंक तथा वित्तीय संस्थाहरू विच हुने प्रतिस्पर्धाका कारण व्यवसायमा रहेको चुनौती तथा समस्या ।  
(३) दक्ष तथा प्रतिस्पर्धी कर्मचारीहरूको अभावबाट हुन सक्ने जोखिमहरू ।  
(४) विश्वव्यापी महामारी COVID-19 का कारण देशका औद्योगिक तथा व्यापारीक क्षेत्रमा सिर्जित समस्याबाट ऋणीहरूको कर्जा तिर्न सक्ने क्षमतामा आएको कमीबाट बैंकको कर्जा असुलीमा पर्ने सक्ने समस्या ।  
(५) उत्पादनशील क्षेत्रमा सन्तोषजनक रूपमा लगानी वृद्धि गर्न नसकिएको ।

### (६) संस्थागत सुशासन : यस बैंकले संस्थागत सुशासन सम्बन्धी नेपाल राष्ट्र बैंक लगाएत सम्बन्धित नियमनकारी निकायहरूबाट प्राप्त मार्ग निर्देशनहरू बैंकले उच्च प्राथमिकताका साथ पालना गर्दै आएको छ । बैंकको सुशासन अभिवृद्धि एवं संस्थाले गर्ने कार्यहरू पारदर्शी एवं नियम संगत रूपले सम्पादन गर्नका लागि संचालक समिति, लेखा परिक्षण समिति, जोखिम व्यवस्थापन समितिहरू क्रियाशिल रहेका छन् । बैंकको कारोवारलाई व्यवस्थित गर्न आवश्यक आन्तरीक नीति तथा निर्देशनहरू तर्जुमा गरी लागु गरिएको छ ।

### (७) सत्य, तथ्य सम्बन्धमा कार्यकारी प्रमुखको उद्घोष : यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरूको शुद्धता सम्बन्धमा म व्यक्तिगत रूपमा उत्तरदायित्व लिन्छु कि मैले जाने बुझेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरू सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरूलाई सुसूचित गरि निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरू लुकाइएको छैन ।