

Sidhu Bikash Bank Limited
Statement of Financial Position

As on 31 Chaitra 2077

Particulars	Bank	
	This Quarter Ending	Immediate Previous year Ending
Assets		
Cash and Cash Equivalents	872,096,631	1,004,970,357
Due from Nepal Rastra Bank	34,409,437	135,992,047
Placement with Bank and Financial Institutions	-	-
Derivative Financial Instruments	-	-
Other Trading Assets	-	-
Loans and Advances to BFIs	387,039,313	412,296,475
Loans and Advances to Customers	2,911,352,183	2,124,506,091
Investment Securities	77,881,222	25,066,832
Current Tax Assets	19,752,392	9,148,214
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investment Property	27,112,397	27,112,397
Property and Equipment	190,088,601	198,167,438
Goodwill and Intangible Assets	6,966,287	2,994,888
Deferred Tax Assets	2,134,991	2,725,918
Other Assets	38,411,858	36,509,855
Total Assets	4,567,245,313	3,979,490,510

Particulars	Bank	
	Current Year	Previous Year
Liabilities		
Due to Bank and Financial Institutions	-	-
Due to Nepal Rastra Bank	-	-
Derivative Financial Instruments	-	-
Deposits from Customers	3,839,006,141	3,327,813,372
Borrowings	-	-
Current Tax Liabilities	15,293,125	4,475,253
Provisions	-	-
Deferred Tax Liabilities	-	-
Other Liabilities	65,923,023	37,241,647
Debt Securities Issued	-	-
Subordinated Liabilities	-	-
Total Liabilities	3,920,222,288	3,369,530,272
Equity		
Share Capital	557,456,067	557,456,067
Share Premium	-	-
Retained Earnings	41,555,620	13,898,251
Reserves	48,011,337	38,605,920
Total Equity Attributable to Equity Holders	647,023,024	609,960,238
Non Controlling Interest	-	-
Total Equity	647,023,024	609,960,238
Total Liabilities and Equity	4,567,245,313	3,979,490,510
Contingent Liabilities and Commitments	-	-
Net Assets Value per share	116.07	109.42

Sidhu Bikash Bank Limited
Statement of Profit or Loss
For the year ended 31 Chaitra 2077

Particulars	Bank			
	Current Year		Previous Year	
	This Quarter	Upto This Quarter(YTD)	This Quarter	Upto This Quarter(YTD)
Interest Income	86,869,440	252,381,834	94,596,946	264,850,408
Interest Expense	52,360,263	142,395,638	55,577,924	160,973,373
Net Interest Income	34,509,177	109,986,196	39,019,022	103,877,035
Fee and Commission Income	5,849,081	20,562,448	5,565,988	16,271,803
Fee and Commission Expense	194,763	780,548	10,241	17,416
Net Fee and Commission Income	5,654,318	19,781,900	5,555,747	16,254,387
Net Interest, Fee and Commission Income	40,163,495	129,768,096	44,574,769	120,131,422
Net Trading Income	-	-	-	-
Other Operating Income	1,133,664	41,257,838	1,836,728	2,316,213
Total Operating Income	41,297,160	171,025,934	46,411,497	122,447,635
Impairment Charge/ (Reversal) for Loans and Other Losses	9,419,080	26,643,444	1,739,893	7,570,990
Net Operating Income	31,878,079	144,382,490	44,671,604	114,876,645
Operating Expense				
Personnel Expenses	15,447,164	51,975,005	16,869,415	46,784,241
Other Operating Expenses	10,870,886	31,229,922	10,805,299	29,532,438
Depreciation & Amortisation	3,017,229	10,200,481	3,708,473	10,391,611
Operating Profit	2,542,800	50,977,082	13,288,418	28,168,355
Non Operating Income	-	-	-	-
Non Operating Expense	-	-	-	-
Profit Before Income Tax	2,542,800	50,977,082	13,288,418	28,168,355
Income Tax Expense				
Current Tax	762,840	15,293,125	3,986,525	8,450,506
Deferred Tax	-	-	-	-
Profit for the Period	1,779,960	35,683,957	9,301,892	19,717,848
Profit Attributable to:				
Equity-holders of the Bank	1,779,960	35,683,957	5,768,523	10,415,956
Non-Controlling Interest	-	-	-	-
Profit for the Period	1,779,960	35,683,957	5,768,523	10,415,956
Earnings per Share				
Basic Earnings per Share-Yearly		8.53		4.72
Diluted Earnings per Share		8.53		4.72

Ratios as per NRB Directive	Current Year		Previous year	
	Corresponding		Corresponding	
	This Quarter	Upto This Quarter(YTD)	This Quarter	Upto this Quarter(YTD)
Capital Fund to RWA			17.47%	19.47%
Non- Performing Loan (NPL) to total Loan			2.42%	1.74%
Total Loan loss provision to Total NPL			119.17%	107.08%
Cost of Funds			5.81%	7.44%
Credit to deposit Ratio			74.80%	70.99%
Base Rate			9.19%	11.58%
Interest Rate Spread			5.08%	6.29%

Notes to NFRS Compliant Financials as per NRB circular

- Above financials have been prepared as per NRB circular.
- Previous period figure have been regrouped / rearranged / restated wherever necessary.
- Loan and Advances include interest receivables and are presented net of impairment charges.
- Personnel Expenses include employment bonus provision calculated at 10 percent of profit after bonus and taxes on GAAP Profit
- Provision for gratuity and leave have been provided for as per estimates by management and hence actuarial gain /loss has not been separately disclosed and will change ;
- Property and Equipment line item has been inserted and disclosed separately in above financials.
- Above figures are subject to change upon otherwise instructions of Statutory Auditor and/or Regulatory Authorities .
- Detail interim financial report has been published in the bank's websites: www.sindhbank.com.np

Related Party Disclosures

Sidhu Bikash Bank Limited
Statement of Other Comprehensive Income
For the year ended 31 Chaitra 2077

Particulars	Bank			
	Current Year		Previous Year	
	This Quarter	Upto This Quarter(YTD)	This Quarter	Upto this Quarter(YTD)
Profit for the year	1,779,960	35,683,957	9,301,892	19,717,848
Other Comprehensive Income, Net of Income Tax				
a) Items that will not be reclassified to profit or loss				
Gains/(losses) from investment in equity instruments measured at fair value	511,626	1,969,756	1,468,803	(510,368)
Gains/(losses) on revaluation	-	-	-	-
Actuarial gains/(losses) on defined benefit plans	-	-	-	-
Income tax relating to above items	(153,488)	(590,927)	(440,641)	153,110
Net other comprehensive income that will not be reclassified to profit or loss	358,138	1,378,829	1,028,162	(357,258)
b) Items that are or may be reclassified to profit or loss				
Gains/(losses) on cash flow hedge	-	-	-	-
Exchange gains/(losses)(arising from translating financial assets of foreign operation)	-	-	-	-
Income tax relating to above items	-	-	-	-
Reclassify to profit or loss	-	-	-	-
Net other comprehensive income that are or may be reclassified to profit or loss	-	-	-	-
c) Share of other comprehensive income of associate accounted as per equity method	-	-	-	-
Other Comprehensive Income for the year, Net of Income Tax	358,138	1,378,829	1,028,162	(357,258)
Total Comprehensive Income for the Period	2,138,098	37,062,786	10,330,054	19,360,591
Total Comprehensive Income attributable to:				
Equity-Holders of the Bank	2,138,098	37,062,786	10,330,054	19,360,591
Non-Controlling Interest	-	-	-	-
Total Comprehensive Income for the Period	2,138,098.20	37,062,786.45	10,330,054.14	19,360,591.00

Sidhu Bikash Bank Limited
Statement of Distributable Profit or Loss
For the year ended 31 Chaitra 2077
(As per NRB Regulation)

Particulars	Bank	
	Current Year	Previous Year
Net profit or (loss) as per statement of profit or loss	35,683,957	11,475,118
Opening Balance in Retained Earnings	13,898,251	54,541,097
Appropriations:		
a. General reserve	(7,136,791)	(2,295,024)
b. Foreign exchange fluctuation fund	-	-
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	(356,840)	(114,751)
e. Employees' training fund	(2,159,761.20)	-
f. Other	-	(52,794,595.80)
Profit or (loss) before regulatory adjustment	39,928,816	10,811,844
Transfer to regulatory reserve	3,526,931	5,153,735.12
Transfer from regulatory reserve	5,153,735	8,240,141.34
a. Interest receivable (-)/previous accrued interest received (+)	398,337	826,424.90
b. Short loan loss provision in accounts (-)/reversal (+)	-	
c. Short provision for possible losses on investment (-)/reversal (+)	-	
d. Short loan loss provision on Non Banking Assets (-)/resersal (+)	-	
e. Deferred tax assets recognised (-)/ reversal (+)	2,134,991	2,725,918.06
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	
g. Bargain purchase gain recognised (-)/resersal (+)	-	
h. Acturial loss recognised (-)/reversal (+)	-	-
i. Other (+/-)		
- Fair Value Reserves	993,603	1,601,392
Distributable profit or (loss)	41,555,620	13,898,251

Sidhu Bikash Bank Limited
Statement of Changes in Equity
For the year ended 31 Chaitra 2077

Particulars	Group										Non-Controlling Interest	Total Equity
	Attributable to Equity-Holders of the Bank											
	Share Capital	Share Premium	General Reserve	Exchange Equalisation	Fair Value Reserve	Regulatory Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total		
Balance at Shrawan 01, 2077	557,456,067	-	34,654,206	-	(1,601,392)	5,453,735	-	13,898,251	399,371	609,960,237	-	609,960,237
Comprehensive Income for the year												
Profit for the year								35,683,957		35,683,957		35,683,957
Other Comprehensive Income, Net of Tax												
Gains/(losses) from investment in equity instruments measured at fair value					1,378,829					1,378,829		1,378,829
Gains/(losses) on revaluation												
Actuarial gains/(losses) on defined benefit plans												
Gains/(losses) on cash flow hedge												
Exchange gains/(losses)(arising from translating financial assets of foreign operation)												
Total Comprehensive Income for the year					1,378,829			35,683,957		37,062,786		37,062,786
Transfer to Reserves during the year			7,136,791.47					(9,653,392)	2,516,600.77			
- Regulatory Reserve						3,526,931		(3,526,931)				
Transfer from Reserves during the year						(5,153,735)		5,153,735.12				
Transactions with Owners, directly recognized in Equity												
Share Issued												
Share Based Payments												
Dividend to Equity-Holders												
Bonus Shares Issued												
Cash Dividend Paid												
Other												
Total Contributions by and Distributions			7,136,791		1,378,829	(1,626,804)		27,657,369	2,516,601	37,062,786		37,062,786
Balance at Chaitra , 2077	557,456,067		41,790,998		(222,563)	3,526,931		41,555,620	2,915,972	647,023,024		647,023,024

Sidhu Bikash Bank Limited
Statement of Cash Flows
For the year ended 31 Chaitra 2077

Particulars	Bank	
	Upto This Quarter	Corresponding Previous Year Up
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest Received	235,360,000	328,368,803
Fee and Other Income Received	20,562,448	21,912,426
Dividend Received	-	-
Receipts from Other Operating Activities	-	94,402
Interest Paid	(142,395,638)	(211,760,682)
Commissions and Fees Paid	(780,548)	(85,208)
Cash Payment to Employees	(51,975,005)	(59,400,872)
Other Expenses Paid	(31,229,922)	(40,773,669)
Operating Cash Flows before Changes in Operating Assets and Liabilities	29,541,335	38,355,199
(Increase) Decrease in Operating Assets		
Due from Nepal Rastra Bank	101,582,609	(49,766,314)
Placement with Banks and Financial Institutions	-	-
Other Trading Assets	41,257,838	-
Loans and Advances to BFIs	25,257,162	(76,267,106)
Loans and Advances to Customers	(813,489,536)	(470,367,557)
Other Assets	(11,289,297)	(17,835,056)
Increase (Decrease) in Operating Liabilities		
Due to Banks and Financial Institutions	-	-
Due to Nepal Rastra Bank	-	-
Deposit from Customers	511,192,769	711,583,235
Borrowings	-	-
Other Liabilities	39,499,247	4,770,901
Net Cash Flow from Operating Activities before Tax Paid	(76,447,874)	140,473,301
Income Tax Paid	(15,293,125)	(3,141,597)
Net Cash Flow from Operating Activities	(91,740,998)	137,331,704
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Investment Securities	(52,814,390)	905,228
Receipts from Sale of Investment Securities	-	-
Purchase of Property and Equipment	(1,449,208)	(122,684,066)
Receipts from Sale of Property and Equipment	-	-
Purchase of Intangible Assets	(4,643,835)	(1,221,530)
Purchase of Investment Properties	-	-
Receipts from Sale of Investment Properties	-	(27,112,397)
Interest Received	16,395,877	29,340,449
Dividend Received	-	-
Net Cash Used in Investing Activities	(42,511,557)	(120,772,316)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from Issue of Debt Securities	-	-
Repayments of Debt Securities	-	-
Receipts from Issue of Subordinated Liabilities	-	-
Repayments of Subordinated Liabilities	-	-
Receipt from Issue of Shares	-	51,419,143
Dividends Paid	-	(3,022,566)
Interest Paid	-	-
Other Receipts/Payments	1,378,829	(49,295,678)
Net Cash from Financing Activities	1,378,829	(899,101)
Net Increase (Decrease) in Cash and Cash Equivalents	(132,873,726)	15,660,287
Cash and Cash Equivalents at Shrawan 01	1,004,970,357	989,310,069
Effect of Exchange Rate fluctuations on Cash and Cash Equivalents Held	-	-
Cash and Cash Equivalents at Chaitra 31, 2077	872,096,631	1,004,970,357

धितो पत्र दर्ता तथा निष्काशन नियमावली

(२०७३ को अनुसूची १४ नियम २६ को उपनियम (१) संग सम्बन्धित)

आ.व. २०७७/२०७८ को त्रैमासिक प्रतिवेदन

१) वित्तीय विवरण :

क) त्रैमासिक अवधिको वासलात, नाफा नोक्सान सम्बन्धी विवरण यसै साथ प्रकाशीत गरीएको छ ।

ख) प्रमुख वित्तीय अनुपात सम्बन्धी विवरण ।

समिक्षा अवधीको अन्त सम्ममा यस विकाश बैंकको वित्तीय अनुपातहरु तपशिल बमोजिम रहेका छन् ।

प्रति सेयर आम्दानि	रु ८५३३ वार्षिक	मुल्य आम्दानि अनुपात	रु २९१८८	प्रति सेयर नेटवर्थ	रु.११६।०७
प्रति सेयर कुल सम्पतिको मुल्य	रु.८१९।३०	तरलता अनुपात	२३।६९%	पूजि कोष अनुपात	१७।४७%

२) व्यवस्थापकिय विश्लेषण :

क) बैंकको सबलता मापन गर्ने विभिन्न परिसुचकहरु जस्तै पूजिकोष अनुपात, कर्जा, पूजि र निक्षेप अनुपात आदि सन्तोषप्रद रहेका छन् ।

३) कानुनी कारवाही सम्बन्धी विवरण :

क) समिक्षा अवधीमा विकाश बैंकलाई कानुनी कारवाही सम्बन्धी कुनै मुद्दा दाएर भएको जानकारी प्राप्त नभएको ।

ख) यस विकाश बैंकका संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको जानकारी प्राप्त नभएको ।

ग) समिक्षा अवधीमा कुनै संस्थापक वा संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको जानकारी प्राप्त नभएको ।

४) सम्बन्धीत संस्थाको सेयर कारोवार सम्बन्धी विवरण :

धितोपत्र बजारमा स्वतन्त्र रूपले खरिद विक्री कार्य हुने गर्दछ । बैंक व्यवस्थापनको तर्फबाट नियमनकारी निकायको निर्देशन बमोजिम शेयर मूल्यमा असर पार्ने सुचना तत्कालै पेश गर्ने गरीएको छ ।

आ.व. २०७७/७८ को चैत्र मसान्त सम्म यस बैंकको प्रति शेयर रु १०० दरको शेयर कारोवारको विवरण निम्न बमोजिम रहेको छ । (

स्रोत:www.nepalstock.com)

यस अवधीको शेयर कारोवारको विवरण

शेयरको अधिकतम मुल्य	रु. २४६/-	शेयरको न्यूनतम मुल्य	रु. १५९/-
कारोवार भएको कुल संख्या	७६०४	कित्ता	२१३८२०६
शेयरको अन्तिम मुल्य	रु. २४६/-	कारोवार भएको कुल दिन	५९

५) समस्या र चुनौति

१) COVID 19 को कारण बाट देशव्यापी रूपमा राजनैतिक तथा आर्थिक क्षेत्रमा हुने परिवर्तनका कारण सिर्जना हुन सक्ने चुनौती तथा समस्या ।

२) बैंक तथा वित्तीय संस्थाहरु विच हुने प्रतिस्पर्धाका कारण व्यवसायमा रहेको चुनौती तथा समस्या ।

३) दक्ष तथा प्रतिस्पर्धी कर्मचारीहरुको अभाव बाट हुन सक्ने जोखिमहरु ।

४) विश्वव्यापी माहामारी COVID-19 का कारण देशका औद्योगिक तथा व्यापारीक क्षेत्रमा सिर्जित समस्या बाट ऋणीहरुको कर्जा तिर्न सक्ने क्षमतामा आएको कमीबाट बैंकको कर्जा असुलीमा पर्नेसक्ने समस्या ।

५) उत्पादनशील क्षेत्रमा सिमीत लगानी ।

६) संस्थागत सुशासन :

यस बैंकले संस्थागत सुशासन सम्बन्धि नेपाल राष्ट्र बैंक लगाएत सम्बन्धित नियमनकारी निकायहरुबाट प्राप्त मार्ग निर्देशनहरु बैंकले उच्च प्राथमिकताका साथ पालना गर्दै आएको छ । बैंकको सुशासन अभिवृद्धि एवं संस्थाले गर्ने कार्यहरु पारदर्शी एवं नियम संग गर्नका लागि संचालक समिति, लेखा परीक्षण समिति, जोखिम व्यवस्थापन समितिहरु क्रियाशिल रहेका छन् । बैंकको कारोवारलाई व्यवस्थित गर्न आन्तरिक निति तथा निर्देशनहरु तर्जुमा गरी लागु गरीएको छ ।

७) सत्य,तथ्य सम्बन्धमा प्रमुख कार्यकारी अधिकृतको उद्घोष :

यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरुको शुद्धता सम्बन्धमा म व्यक्तिगत रूपमा उत्तरदायित्व लिन्छु की मैले जाने बुझे सम्म यस प्रतिवेदनमा उल्लेखित विवरणहरु सत्य,तथ्य र पूर्ण छन् र लगानीकर्ताहरुलाई सुसूचित निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरु लुकाइएको छैन ।