

Sidhu Bikash Bank Limited
Statement of Changes in Equity
For the year ended 29 Poush 2077

Particulars	Group										Non-Controlling Interest	Total Equity
	Attributable to Equity-Holders of the Bank											
	Share Capital	Share Premium	General Reserve	Exchange Equalisation	Fair Value Reserve	Regulatory Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total		
Balance at Shrawan 01, 2077	557,456,067	-	36,171,527	-	(1,599,292)	16,915,300	-	6,266,653	475,237	615,685,491	-	615,685,491
Comprehensive Income for the year												
Profit for the year								33,903,997		33,903,997		33,903,997
Other Comprehensive Income, Net of Tax												
Gains/(losses) from investment in equity instruments measured at fair value					244,590					244,590		244,590
Gains/(losses) on revaluation												
Actuarial gains/(losses) on defined benefit plans												
Gains/(losses) on cash flow hedge												
Exchange gains/(losses)(arising from translating financial assets of foreign operation)												
Total Comprehensive Income for the year					244,590			33,903,997		34,148,587		34,148,587
Transfer to Reserves during the year			6,780,799.48					(9,162,966.27)	2,382,166.78			
- Regulatory Reserve								(15,648,964)				
Transfer from Reserves during the year					1,599,292	(16,915,300)		15,316,007.45	(263,785)	(263,785)		(263,785)
Transactions with Owners, directly recognized in Equity												
Share Issued												
Share Based Payments												
Dividend to Equity-Holders												
Bonus Shares Issued												
Cash Dividend Paid												
Other												
Total Contributions by and Distributions			6,780,799		1,843,882	(1,266,335)		24,408,074	2,118,382	33,884,802		33,884,802
Balance at Poush , 2077	557,456,067		42,952,326		244,590	15,648,964		30,674,728	2,593,619	649,570,294		649,570,294

Sidhu Bikash Bank Limited
Statement of Profit or Loss
For the year ended 29 Poush 2077

Particulars	Bank			
	Current Year		Previous Year	
	This Quarter	Upto This Quarter(YTD)	This Quarter	Upto This Quarter(YTD)
Interest Income	82,694,615	165,512,394	85,313,359	170,253,462
Interest Expense	44,364,578	90,035,375	53,201,221	105,395,449
Net Interest Income	38,330,037	75,477,019	32,112,138	64,858,012
Fee and Commission Income	7,501,870	14,713,367	5,523,280	10,705,814
Fee and Commission Expense	19,765	585,785	7,174	7,174
Net Fee and Commission Income	7,482,105	14,127,582	5,516,106	10,698,640
Net Interest, Fee and Commission Income	45,812,142	89,604,601	37,628,244	75,556,653
Net Trading Income	-	-	-	-
Other Operating Income	39,507,510	40,124,173	(509,617)	479,485
Total Operating Income	85,319,652	129,728,774	37,118,627	76,036,138
Impairment Charge/ (Reversal) for Loans and Other Losses	(22,393,911)	17,224,363	(947,701)	5,831,098
Net Operating Income	107,713,562	112,504,411	38,066,328	70,205,041
Operating Expense				
Personnel Expenses	19,126,644	36,527,841	14,671,181	29,914,827
Other Operating Expenses	12,268,658	20,359,036	11,438,230	18,727,138
Depreciation & Amortisation	3,734,369	7,183,252	3,716,169	6,683,138
Operating Profit	72,583,891	48,434,282	8,240,748	14,879,937
Non Operating Income	-	-	-	-
Non Operating Expense	-	-	-	-
Profit Before Income Tax	72,583,891	48,434,282	8,240,748	14,879,937
Income Tax Expense				
Current Tax	14,530,285	14,530,285	2,472,224	4,463,981
Deferred Tax	-	-	-	-
Profit for the Period	58,053,606	33,903,997	5,768,523	10,415,956
Profit Attributable to:				
Equity-holders of the Bank	58,053,606	33,903,997	5,768,523	10,415,956
Non-Controlling Interest	-	-	-	-
Profit for the Period	58,053,606	33,903,997	5,768,523	10,415,956
Earnings per Share				
Basic Earnings per Share		12.16		4.17
Diluted Earnings per Share		12.16		4.17

Ratios as per NRB Directive	Current Year		Previous year	
	This Quarter	Upto This Quarter(YTD)	Corresponding	
			This Quarter	Upto this Quarter(YTD)
Capital Fund to RWA		18.73%		20.77%
Non- Performing Loan (NPL) to total Loan		2.52%		1.58%
Total Loan loss provision to Total NPL		105.55%		117.26%
Cost of Funds		5.35%		7.95%
Credit to deposit Ratio		74.21%		69.55%
Base Rate		9.16%		12.40%
Interest Rate Spread		6.37%		5.12%

Notes to NFRS Compliant Financials as per NRB circular

- Above financials have been prepared as per NRB circular.
- Previous period figure have been regrouped / rearranged / restated wherever necessary.
- Loan and Advances include interest receivables and are presented net of impairment charges.
- Personnel Expenses include employment bonus provision calculated at 10 percent of profit after bonus and taxes on GAAP Profit
- Provision for gratuity and leave have been provided for as per estimates by management and hence actuarial gain /loss has not been separately disclosed and will change ;
- Property and Equipment line item has been inserted and disclosed separately in above financials.
- Above figures are subject to change upon otherwise instructions of Statutory Auditor and/or Regulatory Authorities .
- Detail interim financial report has been published in the bank's websites: www.sindhbank.com.np
- Previous year ending figures are based on unaudited financial statement of FY 2076077.

Related Party Disclosures

Sidhu Bikash Bank Limited
Statement of Other Comprehensive Income
For the year ended 29 Poush 2077

Particulars	Bank			
	Current Year		Previous Year	
	This Quarter	Upto This Quarter(YTD)	This Quarter	Corresponding Upto this Quarter(YTD)
Profit for the year	58,053,606	33,903,997	5,768,523	10,415,956
Other Comprehensive Income, Net of Income Tax				
a) Items that will not be reclassified to profit or loss				
Gains/(losses) from investment in equity instruments measured at fair value	(1,108,715)	349,414	2,656,914	677,743
Gains/(losses) on revaluation	-	-	-	-
Actuarial gains/(losses) on defined benefit plans	-	-	-	-
Income tax relating to above items	332,615	(104,824)	(797,074)	(203,323)
Net other comprehensive income that will not be reclassified to profit or loss	(776,101)	244,590	1,859,839	474,420
b) Items that are or may be reclassified to profit or loss				
Gains/(losses) on cash flow hedge	-	-	-	-
Exchange gains/(losses)(arising from translating financial assets of foreign operation)	-	-	-	-
Income tax relating to above items	-	-	-	-
Reclassify to profit or loss	-	-	-	-
Net other comprehensive income that are or may be reclassified to profit or loss	-	-	-	-
c) Share of other comprehensive income of associate accounted as per equity method	-	-	-	-
Other Comprehensive Income for the year, Net of Income Tax	(776,101)	244,590	1,859,839	474,420
Total Comprehensive Income for the Period	57,277,505	34,148,587	7,628,363	10,890,376
Total Comprehensive Income attributable to:				
Equity-Holders of the Bank	57,277,505	34,148,587	7,628,363	10,890,376
Non-Controlling Interest	-	-	-	-
Total Comprehensive Income for the Period	57,277,505.43	34,148,587.49	7,628,362.85	10,890,376.35

Sidhu Bikash Bank Limited
Statement of Distributable Profit or Loss
For the year ended 29 Poush 2077
(As per NRB Regulation)

Particulars	Bank	
	Current Year	Previous Year
Net profit or (loss) as per statement of profit or loss	33,903,997	10,415,956
<u>Appropriations:</u>		
a. General reserve	6,780,799	2,083,191
b. Foreign exchange fluctuation fund	-	-
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	339,040	104,160
e. Employees' training fund	2,043,127	-
f. Other	-	-
Profit or (loss) before regulatory adjustment	24,741,031	8,228,605
Transfer to regulatory reserve	15,648,964	7,807,355.77
Transfer from regulatory reserve	6,612,963	
Distributable profit or (loss)	15,705,030	421,250

Sidhu Bikash Bank Limited
Statement of Cash Flows
For the year ended 29 Poush 2077

Particulars	Bank	
	Upto This Quarter	Corresponding Previous Year Up to this Quarter
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest Received	154,674,447	348,849,095
Fee and Other Income Received	14,713,367	21,912,426
Dividend Received	-	-
Receipts from Other Operating Activities	-	94,402
Interest Paid	(90,035,375)	(218,055,959)
Commissions and Fees Paid	(585,785)	(85,208)
Cash Payment to Employees	(36,527,841)	(56,434,907)
Other Expenses Paid	(20,359,036)	(40,323,182)
Operating Cash Flows before Changes in Operating Assets and Liabilities	21,879,777	55,956,667
(Increase) Decrease in Operating Assets		
Due from Nepal Rastra Bank	34,990,909	(49,766,314)
Placement with Banks and Financial Institutions	-	-
Other Trading Assets	40,124,173	-
Loans and Advances to BFIs	26,840,326	(76,267,106)
Loans and Advances to Customers	(555,457,547)	(470,727,593)
Other Assets	(16,806,679)	(3,271,202)
Increase (Decrease) in Operating Liabilities		
Due to Banks and Financial Institutions	-	-
Due to Nepal Rastra Bank	-	-
Deposit from Customers	203,867,448	711,583,235
Borrowings	-	-
Other Liabilities	25,527,400	8,313,824
Net Cash Flow from Operating Activities before Tax Paid	(219,034,194)	175,821,511
Income Tax Paid	(14,530,285)	(4,583,214)
Net Cash Flow from Operating Activities	(233,564,478)	171,238,297
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Investment Securities	20,022,938	905,228
Receipts from Sale of Investment Securities	-	-
Purchase of Property and Equipment	(4,383,953)	(149,813,723)
Receipts from Sale of Property and Equipment	-	-
Purchase of Intangible Assets	(867,343)	(1,221,530)
Purchase of Investment Properties	-	-
Receipts from Sale of Investment Properties	-	-
Interest Received	11,819,775	1,552,729
Dividend Received	-	-
Net Cash Used in Investing Activities	26,591,416	(148,577,296)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from Issue of Debt Securities	-	-
Repayments of Debt Securities	-	-
Receipts from Issue of Subordinated Liabilities	-	-
Repayments of Subordinated Liabilities	-	-
Receipt from Issue of Shares	-	51,419,143
Dividends Paid	-	(3,022,566)
Interest Paid	-	-
Other Receipts/Payments	4,221,079	(55,397,301)
Net Cash from Financing Activities	4,221,079	(7,000,724)
Net Increase (Decrease) in Cash and Cash Equivalents	(202,751,983)	15,660,276
Cash and Cash Equivalents at Shrawan 01	1,004,970,357	989,310,069
Effect of Exchange Rate fluctuations on Cash and Cash Equivalents Held	-	-
Closing Cash and Cash Equivalents	802,218,362	1,004,970,357

Sidhu Bikash Bank Limited
Statement of Financial Position

As on 29 Poush 2077

Particulars	Bank	
	This Quarter Ending	Immediate Previous year Ending
Assets		
Cash and Cash Equivalents	802,218,363	1,004,970,357
Due from Nepal Rastra Bank	101,001,138	135,992,047
Placement with Bank and Financial Institutions	-	-
Derivative Financial Instruments	-	-
Other Trading Assets	-	-
Loans and Advances to BFIs	385,456,149	412,296,475
Loans and Advances to Customers	2,667,966,289	2,129,733,106
Investment Securities	5,043,894	25,066,832
Current Tax Assets	23,939,565	9,097,781
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investment Property	-	-
Property and Equipment	221,588,905	223,947,508
Goodwill and Intangible Assets	3,421,535	2,994,888
Deferred Tax Assets	2,882,905	2,987,730
Other Assets	37,597,747	36,509,855
Total Assets	4,251,116,490	3,983,596,577
Liabilities		
Due to Bank and Financial Institutions	-	-
Due to Nepal Rastra Bank	-	-
Derivative Financial Instruments	-	-
Deposits from Customers	3,531,680,820	3,327,813,372
Borrowings	-	-
Current Tax Liabilities	20,525,630	5,995,345
Provisions	1,234,122	1,513,117
Deferred Tax Liabilities	-	-
Other Liabilities	48,105,625	36,829,514
Debt Securities Issued	-	-
Subordinated Liabilities	-	-
Total Liabilities	3,601,546,196	3,372,151,348
Equity		
Share Capital	557,456,067	557,456,067
Share Premium	-	-
Retained Earnings	30,674,728	12,328,727
Reserves	61,439,499	41,660,435
Total Equity Attributable to Equity Holders	649,570,294	611,445,229
Non Controlling Interest	-	-
Total Equity	649,570,294	611,445,229
Total Liabilities and Equity	4,251,116,490	3,983,596,577
Contingent Liabilities and Commitments	-	-
Net Assets Value per share	116.52	109.68