



Unaudited Financial Results (Quarterly)
Statement of Financial Position (As on 29 Poush 2076)

Particulars	Bank	
	This Quarter Ending	Immediate Previous year Ending
Assets		
Cash and Cash Equivalents	802,239,571	1,128,231,091
Due from Nepal Rastra Bank	80,400,763	28,981,728
Placement with Bank and Financial Institutions	-	-
Derivative Financial Instruments	-	-
Other Trading Assets	-	-
Loans and Advances to BFs	493,079,485	329,961,560
Loans and Advances to Customers	2,009,421,641	1,506,765,354
Investment Securities	26,649,803	36,259,881
Current Tax Assets	-	-
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investment Property	-	-
Property and Equipment	229,648,491	81,534,292
Goodwill and Intangible Assets	2,158,095	1,426,651
Deferred Tax Assets	2,098,996	-
Other Assets	67,268,333	22,024,192
Total Assets	3,712,965,178	3,135,184,750
Liabilities		
Due to Bank and Financial Institutions	-	-
Due to Nepal Rastra Bank	-	-
Derivative Financial Instruments	-	-
Deposits from Customers	3,058,121,365	2,002,543,893
Borrowings	-	500,000,000
Current Tax Liabilities	7,726,660	11,399,756
Provisions	1,465,234	2,134,035
Deferred Tax Liabilities	-	539,369
Other Liabilities	34,086,936	21,141,583
Debt Securities Issued	-	-
Subordinated Liabilities	-	-
Total Liabilities	3,101,400,195	2,537,758,636
Equity		
Share Capital	500,027,317	500,027,317
Share Premium	6,009,608	6,009,608
Retained Earnings	64,492,874	69,484,269
Reserves	41,035,185	21,904,910
Total Equity Attributable to Equity Holders	611,564,983	597,426,103
Non Controlling Interest	-	-
Total Equity	611,564,983	597,426,103
Total Liabilities and Equity	3,712,965,178	3,135,184,750
Contingent Liabilities and Commitments	-	-
Net Assets Value per share	122.31	119.48

Condensed Statement of Profit or Loss For the year ended 29 Poush 2076

Particulars	Bank			
	Current Year		Corresponding Previous Year	
	This Quarter Ending	Upto This Quarter (YTD)	This Quarter Ending	Upto This Quarter (YTD)
Interest Income	85,313,359	170,253,462	43,533,625	128,762,903
Interest Expense	53,201,221	105,395,449	13,032,015	68,603,044
Net Interest Income	32,112,138	64,858,012	30,501,610	60,159,859
Fee and Commission Income	5,523,280	10,705,814	8,929,192	9,481,739
Fee and Commission Expense	7,174	7,174	23,746	23,746
Net Fee and Commission Income	5,516,106	10,698,640	8,905,446	9,457,993
Net Interest, Fee and Commission Income	37,628,244	75,556,653	39,407,057	69,617,852
Net Trading Income	-	-	-	-
Other Operating Income	(509,617)	479,485	(2,160,012)	886,748
Total Operating Income	37,118,627	76,036,138	37,247,044	70,504,600
Impairment Charge/ (Reversal) for Loans and Other Losses	(947,701)	5,831,098	(6,326,000)	(10,688,204)
Net Operating Income	38,066,328	70,205,041	43,573,044	81,192,804
Operating Expense				
Personnel Expenses	14,671,181	29,914,827	12,142,836	25,832,346
Other Operating Expenses	11,438,230	18,727,138	5,672,069	12,825,785
Depreciation & Amortisation	3,716,169	6,683,138	2,274,611	4,535,487
Operating Profit	8,240,748	14,879,937	23,483,528	37,999,186
Non Operating Income	-	-	-	-
Non Operating Expense	-	-	-	-
Profit Before Income Tax	8,240,748	14,879,937	23,483,528	37,999,186
Income Tax Expense				
Current Tax	2,472,224	4,463,981	7,045,058	11,399,756
Deferred Tax	-	-	-	-
Profit for the Period	5,768,523	10,415,956	16,438,470	26,599,430
Profit Attributable to:				
Equity-holders of the Bank	5,768,523	10,415,956	16,438,470	26,599,430
Non-Controlling Interest	-	-	-	-
Profit for the Period	5,768,523	10,415,956	16,438,470	26,599,430
Earnings per Share				
Basic Earnings per Share		2.08		5.32
Diluted Earnings per Share		2.08		5.32

Ratio as per NRB Directive

Particulars	Bank			
	This Quarter Ending	Upto This Quarter (YTD)	This Quarter Ending	Upto This Quarter (YTD)
Capital Fund to RWA		20.77%		25.79%
Non- Performing Loan (NPL) to total Loan		1.58%		1.72%
Total Loan loss provision to Total NPL		117.26%		112.24%
Cost of Funds		7.95%		7.53%
Credit to deposit Ratio		69.55%		71.33%
Base Rate		12.40%		12.15%
Interest Rate Spread		5.12%		6.59%

Notes to NFRS Compliant Financials as per NRB circular

- Above financials have been prepared as per NRB circular.
- Previous period figure have been regrouped / rearranged / restated wherever necessary.
- Loan and Advances include interest receivables and are presented net of impairment charges.
- Personnel Expenses include employment bonus provision calculated at 10 percent of profit after bonus and taxes on GAAP Profit
- Provision for gratuity and leave have been provided for as per estimates by management and hence actuarial gain/loss has not been separately disclosed and will change as per Actuary Report
- Property and Equipment line item has been inserted and disclosed separately in above financials.
- Above figures are subject to change upon otherwise instructions of Statutory Auditor and/or Regulatory Authorities .
- Detail interim financial report has been published in the bank's websites: www.sindhubank.com.np

**Statement of Other Comprehensive Income
For the year ended 29 Poush 2076**

Particulars	Current Year		Corresponding Previous Year	
	This Quarter Ending	Upto This Quarter (YTD)	This Quarter Ending	Upto This Quarter (YTD)
Profit for the year	5,768,523	10,415,956	16,438,470	26,599,430
Other Comprehensive Income, Net of Income Tax				
a) Items that will not be reclassified to profit or loss				
Gains/(losses) from investment in equity instruments measured at fair value	2,656,913.51	677,743	(375,217)	(3,103,125)
Gains/(losses) on revaluation	-	-	-	-
Actuarial gains/(losses) on defined benefit plans	-	-	-	-
Income tax relating to above items	(797,074.05)	(203,322.98)	112,565	930,937
Net other comprehensive income that will not be reclassified to profit or loss	-	-	-	-
b) Items that are or may be reclassified to profit or loss				
Gains/(losses) on cash flow hedge	-	-	-	-
Exchange gains/(losses)(arising from translating financial assets of foreign operation)	-	-	-	-
Income tax relating to above items	-	-	-	-
Reclassify to profit or loss	-	-	-	-
Net other comprehensive income that are or may be reclassified to profit or loss	-	-	-	-
c) Share of other comprehensive income of associate accounted as per equity method	-	-	-	-
Other Comprehensive Income for the year, Net of Income Tax	1,859,839	474,420	(262,652)	(2,172,187)
Total Comprehensive Income for the Period	7,628,363	10,890,376	16,175,818	24,427,243
Total Comprehensive Income attributable to:				
Equity-Holders of the Bank	7,628,363	10,890,376	16,175,818	24,427,243
Non-Controlling Interest	-	-	-	-
Total Comprehensive Income for the Period	7,628,362.85	10,890,376.35	16,175,817.97	24,427,242.65

**धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को अनुसूची १४
(नियम २६ को उपनियम (१) संग सम्बन्धित)**

आ.व.२०७६/७७ को दोश्रो त्रैमासिक प्रतिवेदन

- वित्तीय विवरण :**
 क) त्रैमासिक अवधिको वासलात, नाफा-नोक्सान सम्बन्धी विवरण यसै साथ प्रकाशित गरिएको छ।
 ख) प्रमुख वित्तीय अनुपात सम्बन्धी विवरण।
 समिक्षा अवधिको अन्तसम्ममा यस विकास बैंकको वित्तीय अनुपातहरू तपसिल बमोजिम रहेका छन्।
 प्रति शेयर आम्दानी : रु.४।१७ बार्थिक मुल्य आम्दानी अनुपात : ३।०७२ प्रति शेयर नेटवर्थ : रु.१२२।३१
 प्रति शेयर कुल सम्पत्तिको मुल्य : रु.७४२।५५ तरलता अनुपात : ३।०४४% पूँजीकोष अनुपात : २।०७७%
- व्यवस्थापकियविश्लेषण :**
 क) बैंकको व्यवसाय वृद्धि सन्तोषजनक भएको देखिन्छ।
 ख) बैंकको सबलता मापन गर्ने विभिन्न परिसुचकहरू जस्तै पूँजीकोष अनुपात, कर्जा, पूँजी र निक्षेप अनुपात आदि सन्तोषप्रद रहेका छन्।
- कानुनी कारवाही सम्बन्धी विवरण :**
 क) समिक्षा अवधिमा विकास बैंकलाई कानुनी कारवाही सम्बन्धी कुनै मुद्दा दाएर भएको जानकारी प्राप्त नभएको।
 ख) यस विकास बैंकका संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दाएर भएको जानकारी प्राप्त नभएको।
 ग) समिक्षा अवधिमा कुनै संस्थापक वा संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दाएर भएको जानकारी प्राप्त नभएको।
- सम्बन्धित संस्थाको सेयर कारोवार सम्बन्धीविवरण :**
 धितोपत्र बजारमा स्वतन्त्र रूपले खरिद बिक्री कार्य हुने गर्दछ। बैंक व्यवस्थापनको तर्फबाट नियमकारी निकायको निर्देशन बमोजिम शेयर मूल्यमा असर पार्ने सुचना तत्कालै पेश गर्ने गरिएको छ।
 आ.व. २०७६/७७ को पौष मसान्तसम्म यस बैंकको प्रति शेयर रु.१०० दरको शेयर कारोवारको विवरण निम्न बमोजिम रहेको छ। (स्रोत:www.nepalstock.com)
 यस अवधिको शेयर कारोवारको विवरण
 शेयरको अधिकतम मुल्य: रु.१४५/- | शेयरको न्यूनतम मुल्य: रु.११६/- | शेयरको अन्तिम मुल्य: रु.१२८/- | कारोवार भएको कुल संख्या: ६९६ | कारोवार भएको कुल दिन: ५४
 कारोवार भएको किता: १,३५,३४३
- समस्या र चुनौति**
 १) राजनैतिक तथा आर्थिक क्षेत्रमा हुने परिवर्तनका कारण सिर्जना हुन सक्ने चुनौती तथा समस्या।
 २) बैंक तथा वित्तीय संस्थाहरू विच हुने प्रतिस्पर्धाका कारण व्यवसायमा रहेको चुनौती तथा समस्या।
 ३) निक्षेप तथा कर्जा लगानीमा व्याजदर अन्तर (spread) सँचुरिएर नाफामा असर पर्ने सक्ने।
 ४) दक्ष तथा प्रतिस्पर्धी कर्मचारीहरूको अभावबाट हुन सक्ने जोखिमहरू।
 ५) देशका औद्योगिक तथा व्यापारिक क्षेत्रमा सिर्जित समस्याबाट ऋणीहरूको कर्जा तिर्न सक्ने क्षमतामा आएको कमीबाट बैंकको कर्जा असुलामा पर्ने सक्ने समस्या।
- संस्थागत सुशासन :**
 यस बैंकले संस्थागत सुशासन सम्बन्धि नेपाल राष्ट्र बैंक लगाएत सम्बन्धित नियमकारी निकायहरूबाट प्राप्त मार्ग निर्देशनहरू बैंकले उच्च प्राथमिकताका साथ पालना गर्दै आएको छ। बैंकको सुशासन अभिवृद्धि एवं संस्थाले गर्ने कार्यहरू पारदर्शी एवं नियमसंग गर्नका लागि संचालक समिति, लेखा परीक्षण समिति, जोखिम व्यवस्थापन समितिहरू क्रियाशील रहेका छन्। बैंकको कारोवारलाई व्यवस्थित गर्न आन्तरिक निति तथा निर्देशनहरू तर्जुमा गरी लागु गरिएको छ।
- सत्य, तथ्य सम्बन्धमा प्रमुख कार्यकारी अधिकृतको उद्घोष :**
 यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरूको शुद्धता सम्बन्धमा म व्यक्तिगत रूपमा उत्तर दायित्व लिन्छु की मैले जाने बुझेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरू सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरूलाई सुसूचित निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरू लुकाइएको छैन।