

**Sidhu Bikash Bank Limited**  
**Statement of Changes in Equity**  
**For the year ended 29 Poush 2077**

Particulars	Group										Non-Controlling Interest	Total Equity
	Attributable to Equity-Holders of the Bank											
	Share Capital	Share Premium	General Reserve	Exchange Equalisation	Fair Value Reserve	Regulatory Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total		
Balance at Shrawan 01, 2077	557,456,067	-	36,171,527	-	(1,599,292)	16,915,300	-	6,266,653	475,237	615,685,491	-	615,685,491
<b>Comprehensive Income for the year</b>												
Profit for the year								33,903,997		33,903,997		33,903,997
Other Comprehensive Income, Net of Tax												
Gains/(losses) from investment in equity instruments measured at fair value					244,590					244,590		244,590
Gains/(losses) on revaluation												
Actuarial gains/(losses) on defined benefit plans												
Gains/(losses) on cash flow hedge												
Exchange gains/(losses)(arising from translating financial assets of foreign operation)												
<b>Total Comprehensive Income for the year</b>					244,590			33,903,997		34,148,587		34,148,587
Transfer to Reserves during the year			6,780,799.48					(9,162,966.27)	2,382,166.78			
- Regulatory Reserve								(15,648,964)				
Transfer from Reserves during the year					1,599,292	(16,915,300)		15,316,007.45	(263,785)	(263,785)		(263,785)
Transactions with Owners, directly recognized in Equity												
Share Issued												
Share Based Payments												
Dividend to Equity-Holders												
Bonus Shares Issued												
Cash Dividend Paid												
Other												
<b>Total Contributions by and Distributions</b>			6,780,799		1,843,882	(1,266,335)		24,408,074	2,118,382	33,884,802		33,884,802
<b>Balance at Poush , 2077</b>	557,456,067		42,952,326		244,590	15,648,964		30,674,728	2,593,619	649,570,294		649,570,294

**Sidhu Bikash Bank Limited**  
**Statement of Profit or Loss**  
For the year ended 29 Poush 2077

Particulars	Bank			
	Current Year		Previous Year	
			Corresponding	
	This Quarter	Upto This Quarter(YTD)	This Quarter	Upto This Quarter(YTD)
Interest Income	82,694,615	165,512,394	85,313,359	170,253,462
Interest Expense	44,364,578	90,035,375	53,201,221	105,395,449
<b>Net Interest Income</b>	<b>38,330,037</b>	<b>75,477,019</b>	<b>32,112,138</b>	<b>64,858,012</b>
Fee and Commission Income	7,501,870	14,713,367	5,523,280	10,705,814
Fee and Commission Expense	19,765	585,785	7,174	7,174
<b>Net Fee and Commission Income</b>	<b>7,482,105</b>	<b>14,127,582</b>	<b>5,516,106</b>	<b>10,698,640</b>
<b>Net Interest, Fee and Commission Income</b>	<b>45,812,142</b>	<b>89,604,601</b>	<b>37,628,244</b>	<b>75,556,653</b>
Net Trading Income	-	-	-	-
Other Operating Income	39,507,510	40,124,173	(509,617)	479,485
<b>Total Operating Income</b>	<b>85,319,652</b>	<b>129,728,774</b>	<b>37,118,627</b>	<b>76,036,138</b>
Impairment Charge/ (Reversal) for Loans and Other Losses	(22,393,911)	17,224,363	(947,701)	5,831,098
<b>Net Operating Income</b>	<b>107,713,562</b>	<b>112,504,411</b>	<b>38,066,328</b>	<b>70,205,041</b>
<b>Operating Expense</b>				
Personnel Expenses	19,126,644	36,527,841	14,671,181	29,914,827
Other Operating Expenses	12,268,658	20,359,036	11,438,230	18,727,138
Depreciation & Amortisation	3,734,369	7,183,252	3,716,169	6,683,138
<b>Operating Profit</b>	<b>72,583,891</b>	<b>48,434,282</b>	<b>8,240,748</b>	<b>14,879,937</b>
Non Operating Income	-	-	-	-
Non Operating Expense	-	-	-	-
<b>Profit Before Income Tax</b>	<b>72,583,891</b>	<b>48,434,282</b>	<b>8,240,748</b>	<b>14,879,937</b>
Income Tax Expense				
Current Tax	14,530,285	14,530,285	2,472,224	4,463,981
Deferred Tax	-	-	-	-
<b>Profit for the Period</b>	<b>58,053,606</b>	<b>33,903,997</b>	<b>5,768,523</b>	<b>10,415,956</b>
<b>Profit Attributable to:</b>				
Equity-holders of the Bank	58,053,606	33,903,997	5,768,523	10,415,956
Non-Controlling Interest	-	-	-	-
<b>Profit for the Period</b>	<b>58,053,606</b>	<b>33,903,997</b>	<b>5,768,523</b>	<b>10,415,956</b>
<b>Earnings per Share</b>				
Basic Earnings per Share		12.16		4.17
Diluted Earnings per Share		12.16		4.17

Ratios as per NRB Directive	Current Year		Previous year	
			Corresponding	
	This Quarter	Upto This Quarter(YTD)	This Quarter	Upto this Quarter(YTD)
Capital Fund to RWA		18.73%		20.77%
Non- Performing Loan (NPL) to total Loan		2.52%		1.58%
Total Loan loss provision to Total NPL		105.55%		117.26%
Cost of Funds		5.35%		7.95%
Credit to deposit Ratio		74.21%		69.55%
Base Rate		9.16%		12.40%
Interest Rate Spread		6.37%		5.12%

**Notes to NFRS Compliant Financials as per NRB circular**

- Above financials have been prepared as per NRB circular.
- Previous period figure have been regrouped / rearranged / restated wherever necessary.
- Loan and Advances include interest receivables and are presented net of impairment charges.
- Personnel Expenses include employment bonus provision calculated at 10 percent of profit after bonus and taxes on GAAP Profit
- Provision for gratuity and leave have been provided for as per estimates by management and hence actuarial gain /loss has not been separately disclosed and will change ;
- Property and Equipment line item has been inserted and disclosed separately in above financials.
- Above figures are subject to change upon otherwise instructions of Statutory Auditor and/or Regulatory Authorities .
- Detail interim financial report has been published in the bank's websites: www.sindhubank.com.np
- Previous year ending figures are based on unaudited financial statement of FY 2076077.

**Related Party Disclosures**

**Sidhu Bikash Bank Limited**  
**Statement of Other Comprehensive Income**  
For the year ended 29 Poush 2077

Particulars	Bank			
	Current Year		Previous Year	
	This Quarter	Upto This Quarter(YTD)	This Quarter	Corresponding Upto this Quarter(YTD)
<b>Profit for the year</b>	<b>58,053,606</b>	<b>33,903,997</b>	<b>5,768,523</b>	<b>10,415,956</b>
<b>Other Comprehensive Income, Net of Income Tax</b>				
<b>a) Items that will not be reclassified to profit or loss</b>				
Gains/(losses) from investment in equity instruments measured at fair value	(1,108,715)	349,414	2,656,914	677,743
Gains/(losses) on revaluation	-	-	-	-
Actuarial gains/(losses) on defined benefit plans	-	-	-	-
Income tax relating to above items	332,615	(104,824)	(797,074)	(203,323)
<b>Net other comprehensive income that will not be reclassified to profit or loss</b>	<b>(776,101)</b>	<b>244,590</b>	<b>1,859,839</b>	<b>474,420</b>
<b>b) Items that are or may be reclassified to profit or loss</b>				
Gains/(losses) on cash flow hedge	-	-	-	-
Exchange gains/(losses)(arising from translating financial assets of foreign operation)	-	-	-	-
Income tax relating to above items	-	-	-	-
Reclassify to profit or loss	-	-	-	-
<b>Net other comprehensive income that are or may be reclassified to profit or loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>c) Share of other comprehensive income of associate accounted as per equity method</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Comprehensive Income for the year, Net of Income Tax</b>	<b>(776,101)</b>	<b>244,590</b>	<b>1,859,839</b>	<b>474,420</b>
<b>Total Comprehensive Income for the Period</b>	<b>57,277,505</b>	<b>34,148,587</b>	<b>7,628,363</b>	<b>10,890,376</b>
Total Comprehensive Income attributable to:				
Equity-Holders of the Bank	57,277,505	34,148,587	7,628,363	10,890,376
Non-Controlling Interest	-	-	-	-
<b>Total Comprehensive Income for the Period</b>	<b>57,277,505.43</b>	<b>34,148,587.49</b>	<b>7,628,362.85</b>	<b>10,890,376.35</b>

**Sidhu Bikash Bank Limited**  
**Statement of Distributable Profit or Loss**  
**For the year ended 29 Poush 2077**  
**(As per NRB Regulation)**

<b>Particulars</b>	<b>Bank</b>	
	<b>Current Year</b>	<b>Previous Year</b>
<b>Net profit or (loss) as per statement of profit or loss</b>	<b>33,903,997</b>	<b>10,415,956</b>
<b><u>Appropriations:</u></b>		
a. General reserve	6,780,799	2,083,191
b. Foreign exchange fluctuation fund	-	-
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	339,040	104,160
e. Employees' training fund	2,043,127	-
f. Other	-	-
<b>Profit or (loss) before regulatory adjustment</b>	<b>24,741,031</b>	<b>8,228,605</b>
Transfer to regulatory reserve	15,648,964	7,807,355.77
Transfer from regulatory reserve	6,612,963	
<b>Distributable profit or (loss)</b>	<b>15,705,030</b>	<b>421,250</b>

**Sidhu Bikash Bank Limited**  
**Statement of Cash Flows**  
For the year ended 29 Poush 2077

Particulars	Bank	
	Upto This Quarter	Corresponding Previous Year Up to this Quarter
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Interest Received	154,674,447	348,849,095
Fee and Other Income Received	14,713,367	21,912,426
Dividend Received	-	-
Receipts from Other Operating Activities	-	94,402
Interest Paid	(90,035,375)	(218,055,959)
Commissions and Fees Paid	(585,785)	(85,208)
Cash Payment to Employees	(36,527,841)	(56,434,907)
Other Expenses Paid	(20,359,036)	(40,323,182)
<b>Operating Cash Flows before Changes in Operating Assets and Liabilities</b>	<b>21,879,777</b>	<b>55,956,667</b>
<b>(Increase) Decrease in Operating Assets</b>		
Due from Nepal Rastra Bank	34,990,909	(49,766,314)
Placement with Banks and Financial Institutions	-	-
Other Trading Assets	40,124,173	-
Loans and Advances to BFIs	26,840,326	(76,267,106)
Loans and Advances to Customers	(555,457,547)	(470,727,593)
Other Assets	(16,806,679)	(3,271,202)
<b>Increase (Decrease) in Operating Liabilities</b>		
Due to Banks and Financial Institutions	-	-
Due to Nepal Rastra Bank	-	-
Deposit from Customers	203,867,448	711,583,235
Borrowings	-	-
Other Liabilities	25,527,400	8,313,824
<b>Net Cash Flow from Operating Activities before Tax Paid</b>	<b>(219,034,194)</b>	<b>175,821,511</b>
Income Tax Paid	(14,530,285)	(4,583,214)
<b>Net Cash Flow from Operating Activities</b>	<b>(233,564,478)</b>	<b>171,238,297</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of Investment Securities	20,022,938	905,228
Receipts from Sale of Investment Securities	-	-
Purchase of Property and Equipment	(4,383,953)	(149,813,723)
Receipts from Sale of Property and Equipment	-	-
Purchase of Intangible Assets	(867,343)	(1,221,530)
Purchase of Investment Properties	-	-
Receipts from Sale of Investment Properties	-	-
Interest Received	11,819,775	1,552,729
Dividend Received	-	-
<b>Net Cash Used in Investing Activities</b>	<b>26,591,416</b>	<b>(148,577,296)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Receipts from Issue of Debt Securities	-	-
Repayments of Debt Securities	-	-
Receipts from Issue of Subordinated Liabilities	-	-
Repayments of Subordinated Liabilities	-	-
Receipt from Issue of Shares	-	51,419,143
Dividends Paid	-	(3,022,566)
Interest Paid	-	-
Other Receipts/Payments	4,221,079	(55,397,301)
<b>Net Cash from Financing Activities</b>	<b>4,221,079</b>	<b>(7,000,724)</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(202,751,983)</b>	<b>15,660,276</b>
Cash and Cash Equivalents at Shrawan 01	1,004,970,357	989,310,069
Effect of Exchange Rate fluctuations on Cash and Cash Equivalents Held	-	-
<b>Closing Cash and Cash Equivalents</b>	<b>802,218,362</b>	<b>1,004,970,357</b>



