

Sindhu Bikash Bank Limited
Statement of Financial Position

As on 30 Ashoj 2077

Particulars	Bank	
	This Quarter Ending	Immediate Previous year Ending
Assets		
Cash and Cash Equivalents	782,659,256	1,005,105,099
Due from Nepal Rastra Bank	76,454,892	135,992,047
Placement with Bank and Financial Institutions	-	-
Derivative Financial Instruments	-	-
Other Trading Assets	-	-
Loans and Advances to BFIs	244,102,401	412,296,475
Loans and Advances to Customers	2,306,828,462	2,118,476,286
Investment Securities	58,959,197	25,066,832
Current Tax Assets	-	-
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investment Property	-	-
Property and Equipment	224,234,887	223,947,508
Goodwill and Intangible Assets	3,333,615	2,994,887
Deferred Tax Assets	1,434,594	1,872,033
Other Assets	72,181,666	60,127,220
Total Assets	3,770,188,971	3,985,878,388

Particulars	Bank	
	Current Year	Previous Year
Liabilities		
Due to Bank and Financial Institutions	-	-
Due to Nepal Rastra Bank	-	-
Derivative Financial Instruments	-	-
Deposits from Customers	3,131,654,121	3,327,813,372
Borrowings	-	-
Current Tax Liabilities	6,245,494	7,144,822
Provisions	1,726,440	1,513,117
Deferred Tax Liabilities	-	-
Other Liabilities	43,694,891	37,319,386
Debt Securities Issued	-	-
Subordinated Liabilities	-	-
Total Liabilities	3,183,320,946	3,373,790,697
Equity		
Share Capital	557,456,067	557,456,067
Share Premium	-	-
Retained Earnings	(24,408,155)	2,451,075
Reserves	53,820,113	52,180,549
Total Equity Attributable to Equity Holders	586,868,025	612,087,691
Non Controlling Interest	-	-
Total Equity	586,868,025	612,087,691
Total Liabilities and Equity	3,770,188,971	3,985,878,388
Contingent Liabilities and Commitments		
Net Assets Value per share	105.28	109.80

Sindhu Bikash Bank Limited
Statement of Profit or Loss
For the year ended 30 Ashoj 2077

Particulars	Bank			
	Current Year		Previous Year	
	This Quarter	Upto This Quarter(YTD)	Corresponding	
			This Quarter	Upto This Quarter(YTD)
Interest Income	82,817,779	82,817,779	84,940,103	84,940,103
Interest Expense	45,670,797	45,670,797	52,194,229	52,194,229
Net Interest Income	37,146,982	37,146,982	32,745,874	32,745,874
Fee and Commission Income	7,211,497	7,211,497	5,182,534	5,182,534
Fee and Commission Expense	566,020	566,020	-	-
Net Fee and Commission Income	6,645,477	6,645,477	5,182,534	5,182,534
Net Interest, Fee and Commission Income	43,792,459	43,792,459	37,928,409	37,928,409
Net Trading Income	-	-	-	-
Other Operating Income	616,664	616,664	989,103	989,103
Total Operating Income	44,409,123	44,409,123	38,917,511	38,917,511
Impairment Charge/ (Reversal) for Loans and Other Losses	39,618,274	39,618,274	6,778,799	6,778,799
Net Operating Income	4,790,849	4,790,849	32,138,713	32,138,713
Operating Expense				
Personnel Expenses	17,401,197	17,401,197	15,243,645	15,243,645
Other Operating Expenses	8,090,378	8,090,378	7,288,908	7,288,908
Depreciation & Amortisation	3,448,883	3,448,883	2,966,969	2,966,969
Operating Profit	(24,149,609)	(24,149,609)	6,639,190	6,639,190
Non Operating Income	-	-	-	-
Non Operating Expense	-	-	-	-
Profit Before Income Tax	(24,149,609)	(24,149,609)	6,639,190	6,639,190
Income Tax Expense				
Current Tax	-	-	1,991,757	1,991,757
Deferred Tax	-	-	-	-
Profit for the Period	(24,149,609)	(24,149,609)	4,647,433	4,647,433
Profit Attributable to:				
Equity-holders of the Bank	(24,149,609)	(24,149,609)	4,647,433	4,647,433
Non-Controlling Interest	-	-	-	-
Profit for the Period	(24,149,609)	(24,149,609)	4,647,433	4,647,433
Earnings per Share				
Basic Earnings per Share		(4.33)		0.83
Diluted Earnings per Share		(4.33)		0.83

Ratios as per NRB Directive	Bank			
	Current Year		Previous year	
	This Quarter	Upto This Quarter(YTD)	Corresponding	
			This Quarter	Upto this Quarter(YTD)
Capital Fund to RWA	20.03%	20.03%	22.32%	22.32%
Non- Performing Loan (NPL) to total Loan	4.47%	4.47%	1.90%	1.90%
Total Loan loss provision to Total NPL	89.10%	89.10%	109.27%	109.27%
Cost of Funds	5.44%	5.44%	7.82%	7.82%
Credit to deposit Ratio	70.20%	70.20%	79.60%	79.60%
Base Rate	9.81%	9.81%	13.26%	13.26%
Interest Rate Spread	7.08%	7.08%	5.87%	5.87%

Notes to NFRS Compliant Financials as per NRB circular

- Above financials have been prepared as per NRB circular.
- Previous period figure have been regrouped / rearranged / restated wherever necessary.
- Loan and Advances include interest receivables and are presented net of impairment charges.
- Personnel Expenses include employment bonus provision calculated at 10 percent of profit after bonus and taxes on GAAP Profit
- Provision for gratuity and leave have been provided for as per estimates by management and hence actuarial gain /loss has not been separately disclosed and will change ;
- Property and Equipment line item has been inserted and disclosed separately in above financials.
- Above figures are subject to change upon otherwise instructions of Statutory Auditor and/or Regulatory Authorities .
- Detail interim financial report has been published in the bank's websites: www.sindhubank.com.np

Related Party Disclosures

Sindhu Bikash Bank Limited
Statement of Other Comprehensive Income
For the year ended 30 Ashoj 2077

Particulars	Bank			
	Current Year		Previous Year	
	This Quarter	Upto This Quarter(YTD)	This Quarter	Corresponding Upto this Quarter(YTD)
Profit for the year	(24,149,609)	(24,149,609)	4,647,433	4,647,433
Other Comprehensive Income, Net of Income Tax				
a) Items that will not be reclassified to profit or loss				
Gains/(losses) from investment in equity instruments measured at fair value	1,458,130	1,458,130	(1,979,170)	(1,979,170)
Gains/(losses) on revaluation	-	-	-	-
Actuarial gains/(losses) on defined benefit plans	-	-	-	-
Income tax relating to above items	(437,439)	(437,439)	593,751	593,751
Net other comprehensive income that will not be reclassified to profit or loss	1,020,691	1,020,691	(1,385,419)	(1,385,419)
b) Items that are or may be reclassified to profit or loss				
Gains/(losses) on cash flow hedge	-	-	-	-
Exchange gains/(losses)(arising from translating financial assets of foreign operation)	-	-	-	-
Income tax relating to above items	-	-	-	-
Reclassify to profit or loss	-	-	-	-
Net other comprehensive income that are or may be reclassified to profit or loss	-	-	-	-
c) Share of other comprehensive income of associate accounted as per equity method				
Other Comprehensive Income for the year, Net of Income Tax	1,020,691	1,020,691	(1,385,419)	(1,385,419)
Total Comprehensive Income for the Period	(23,128,918)	(23,128,918)	3,262,014	3,262,014
Total Comprehensive Income attributable to:				
Equity-Holders of the Bank	(23,128,918)	(23,128,918)	3,262,014	3,262,014
Non-Controlling Interest	-	-	-	-
Total Comprehensive Income for the Period	(23,128,917.94)	(23,128,917.94)	3,262,013.50	3,262,013.50

Sindhu Bikash Bank Limited
Statement of Distributable Profit or Loss
For the year ended 30 Ashoj 2077
(As per NRB Regulation)

Particulars	Bank	
	Current Year	Previous Year
Net profit or (loss) as per statement of profit or loss	(24,149,609)	4,647,433
Appropriations:		
a. General reserve	-	3,007,823
b. Foreign exchange fluctuation fund	-	-
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	-	150,391
e. Employees' training fund	-	727,518
f. Other	-	393,793
Profit or (loss) before regulatory adjustment	(24,149,609)	367,907
Transfer to regulatory reserve	17,534,173	
Transfer from regulatory reserve	16,915,300	
Distributable profit or (loss)	(24,768,482)	367,907

धितो पत्र दर्ता तथा निष्काशन नियमावली

(२०७३ को अनुसूची १४ नियम २६ को उपनियम (१) सँग सम्बन्धित)

आ.व. २०७७/२०७८ को प्रथम त्रैमासिक प्रतिवेदन

१) वित्तीय विवरण :

क) त्रैमासिक अवधिको वासलात, नाफा नोक्सान सम्बन्धी विवरण यसै साथ प्रकाशीत गरीएको छ ।

ख) प्रमुख वित्तीय अनुपात सम्बन्धी विवरण ।

समिक्षा अवधीको अन्त सम्ममा यस विकाश बैंकको वित्तीय अनुपातहरु तपशिल बमोजिम रहेका छन् ।

प्रति सेयर आम्दानि	रु (४।३३) त्रैमासिक	मुल्य आम्दानि अनुपात		प्रति सेयर नेटवर्थ	रु.१०५।२८
प्रति सेयर कुल सम्पतिको मुल्य	रु.६७६।३२	तरलता अनुपात	२७।४३%	पूजि कोष अनुपात	२०।०३%

२) व्यवस्थापकिय विश्लेषण :

क) बैंकको सबलता मापन गर्ने विभिन्न परिसुचकहरु जस्तै पूजिकोष अनुपात, कर्जा, पूजि र निक्षेप अनुपात आदि सन्तोषप्रद रहेका छन् ।

३) कानुनी कारवाही सम्बन्धी विवरण :

क) समिक्षा अवधिमा विकाश बैंकलाई कानुनी कारवाहि सम्बन्धी कुनै मुद्दा दाएर भएको जानकारी प्राप्त नभएको ।

ख) यस विकाश बैंकका संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको जानकारी प्राप्त नभएको ।

ग) समिक्षा अवधिमा कुनै संस्थापक वा संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको जानकारी प्राप्त नभएको ।

४) सम्बन्धीत संस्थाको शेयर कारोवार सम्बन्धी विवरण :

धितोपत्र बजारमा स्वतन्त्र रूपले खरिद विक्री कार्य हुने गर्दछ । बैंक व्यवस्थापनको तर्फबाट नियमनकारी निकायको निर्देशन बमोजिम शेयर मूल्यमा असर पार्ने सुचना तत्कालै पेश गर्ने गरीएको छ ।

आ.व. २०७७/७८ को आश्विन मसान्त सम्म यस बैंकको प्रति शेयर रु १०० दरको शेयर कारोवारको विवरण निम्न बमोजिम रहेको छ । (स्रोत: www.nepalstock.com)

यस अवधीको शेयर कारोवारको विवरण

शेयरको अधिकतम मुल्य	रु. १७८/-	शेयरको न्यूनतम मुल्य	रु. १२०/-
कारोवार भएको कुल संख्या	२३७३	किता	६१८१३३
शेयरको अन्तिम मुल्य	रु. १५९/-	कारोवार भएको कुल दिन	६२

५) समस्या र चुनौति

- १) COVID 19 को कारण बाट देशव्यापी रूपमा राजनैतिक तथा आर्थिक क्षेत्रमा हुने परिवर्तनका कारण सिर्जना हुन सक्ने चुनौती तथा समस्या ।
- २) बैंक तथा वित्तिय संस्थाहरु विच हुने प्रतिस्पर्धाका कारण व्यवसायमा रहेको चुनौती तथा समस्या ।
- ३) दक्ष तथा प्रतिस्पर्धी कर्मचारीहरुको अभाव बाट हुन सक्ने जोखिमहरु ।
- ४) विश्वव्यापी माहामारी COVID-19 का कारण देशका औधोगिक तथा व्यापारीक क्षेत्रमा सिर्जित समस्या बाट ऋणीहरुको कर्जा तिर्न सक्ने क्षमतामा आएको कमीवाट बैंकको कर्जा असुलीमा पर्नेसक्ने समस्या ।
- ५) उत्पादनशील क्षेत्रमा सिमीत लगानी ।

६) संस्थागत सुशासन :

यस बैंकले संस्थागत सुशासन सम्बन्धि नेपाल राष्ट्र बैंक लगाएत सम्बन्धित नियमनकारी निकायहरुबाट प्राप्त मार्ग निर्देशनहरु बैंकले उच्च प्राथमिकताका साथ पालना गर्दै आएको छ । बैंकको सुशासन अभिवृद्धि एवं संस्थाले गर्ने कार्यहरु पारदर्शी एवं नियम संग गर्नका लागि संचालक समिति, लेखा परीक्षण समिति, जोखिम व्यवस्थापन समितिहरु क्रियाशिल रहेका छन् । बैंकको कारोवारलाई व्यवस्थित गर्न आन्तरीक निति तथा निर्देशनहरु तर्जुमा गरी लागु गरीएको छ ।

७) सत्य,तथ्य सम्बन्धमा प्रमुख कार्यकारी अधिकृतको उद्घोष :

यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरुको शुद्धता सम्बन्धमा म व्यक्तिगत रूपमा उत्तरदायित्व लिन्छु की मैले जाने बुझे सम्म यस प्रतिवेदनमा उल्लेखित विवरणहरु सत्य,तथ्य र पूर्ण छन् र लगानीकर्ताहरुलाई सुसूचित निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरु लुकाइएको छैन ।