

Sidhu Bikash Bank Limited
Statement of Cash Flows
For the year ended 31 Asadh 2077

Particulars	Bank	
	Upto This Quarter	Corresponding Previous Year Up to this Quarter
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest Received	287,080,640	262,227,146
Fee and Other Income Received	21,914,426	17,677,648
Dividend Received		
Receipts from Other Operating Activities	-	1,197,194
Interest Paid	(211,760,682)	(149,063,275)
Commissions and Fees Paid	(35,479)	(557,336)
Cash Payment to Employees	(57,212,211)	(50,940,283)
Other Expenses Paid	(40,242,940)	(27,198,060)
Operating Cash Flows before Changes in Operating Assets and Liabilities	(256,246)	53,343,033
(Increase) Decrease in Operating Assets		
Due from Nepal Rastra Bank	(49,766,314)	(31,677,275)
Placement with Banks and Financial Institutions	-	-
Other Trading Assets	94,402	-
Loans and Advances to BFIs	(75,504,434)	(339,008,540)
Loans and Advances to Customers	(453,271,227)	(288,498,698)
Other Assets	(16,829,209)	(14,532,676)
Increase (Decrease) in Operating Liabilities		
Due to Banks and Financial Institutions	1,253,477,068	-
Due to Nepal Rastra Bank	-	-
Deposit from Customers	(541,893,833)	721,558,106
Borrowings	-	-
Other Liabilities	7,926,000	(4,042,160)
Net Cash Flow from Operating Activities before Tax Paid	123,976,205	97,141,790
Income Tax Paid	(7,144,822)	(18,665,842)
Net Cash Flow from Operating Activities	116,831,383	78,475,948
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Investment Securities	905,228	(6,590,265)
Receipts from Sale of Investment Securities		
Purchase of Property and Equipment	(149,813,723)	(48,990,692)
Receipts from Sale of Property and Equipment		
Purchase of Intangible Assets	(1,221,530)	(2,669,886)
Purchase of Investment Properties		
Receipts from Sale of Investment Properties	-	-
Interest Received	53,061,453	24,123,437
Dividend Received	-	-
Net Cash Used in Investing Activities	(97,068,572)	(34,127,405)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from Issue of Debt Securities		
Repayments of Debt Securities		
Receipts from Issue of Subordinated Liabilities		
Repayments of Subordinated Liabilities		
Receipt from Issue of Shares	51,419,143	243,844,424
Dividends Paid	-	(1,477,938)
Interest Paid		
Other Receipts/Payments	(55,386,925)	(22,713,538)
Net Cash from Financing Activities	(3,967,782)	219,652,948
Net Increase (Decrease) in Cash and Cash Equivalents	15,795,029	264,001,491
Cash and Cash Equivalents at Shrawan 01, 2076	989,310,069	725,308,567
Effect of Exchange Rate fluctuations on Cash and Cash Equivalents Held		
Cash and Cash Equivalents at Asadh 31, 2077	1,005,105,087	989,310,069

Sidhu Bikash Bank Limited
Statement of Distributable Profit or Loss
For the year ended 31 Asadh 2077
(As per NRB Regulation)

Particulars	Bank	
	Current Year	Previous Year
Net profit or (loss) as per statement of profit or loss	16,671,252	43,553,631
<u>Appropriations:</u>		
a. General reserve	3,334,250	3,007,823
b. Foreign exchange fluctuation fund	-	-
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	166,713	150,391
e. Employees' training fund	1,841,341	727,518
f. Other	-	393,793
Profit or (loss) before regulatory adjustment	11,328,948	39,274,106
<u>Regulatory adjustment :</u>	16,915,300	
Distributable profit or (loss)	(5,586,352)	39,274,106

Sidhu Bikash Bank Limited
Statement of Profit or Loss
For the year ended 31 Asadh 2077

Particulars	Bank			
	Current Year		Previous Year	
	This Quarter	Upto This Quarter(YTD)	This Quarter	Upto This Quarter(YTD)
Interest Income	91,211,466	356,061,874	84,766,798	286,350,583
Interest Expense	50,787,309	211,760,682	43,887,551	149,063,275
Net Interest Income	40,424,157	144,301,192	40,879,247	137,287,307
Fee and Commission Income	5,642,623	21,914,426	4,567,973	17,677,648
Fee and Commission Expense	18,064	35,479	526,270	557,336
Net Fee and Commission Income	5,624,559	21,878,946	4,041,703	17,120,312
Net Interest, Fee and Commission Income	46,048,717	166,180,139	44,920,950	154,407,619
Net Trading Income	-	-	-	-
Other Operating Income	(2,221,811)	94,402	106,946	1,197,194
Total Operating Income	43,826,905	166,274,540	45,027,896	155,604,813
Impairment Charge/ (Reversal) for Loans and Other Losses	16,273,762	23,844,752	4,392,705	(4,194,254)
Net Operating Income	27,553,143	142,429,788	40,635,191	159,799,067
Operating Expense				
Personnel Expenses	17,162,245	63,946,486	19,145,956	60,794,016
Other Operating Expenses	10,710,502	40,242,940	7,926,832	27,198,060
Depreciation & Amortisation	4,032,677	14,424,288	2,400,964	9,587,517
Operating Profit	(4,352,280)	23,816,075	11,161,438	62,219,473
Non Operating Income	-	-	-	-
Non Operating Expense	-	-	-	-
Profit Before Income Tax	(4,352,280)	23,816,075	11,161,438	62,219,473
Income Tax Expense				
Current Tax	(1,305,684)	7,144,822	3,214,858	18,665,842
Deferred Tax	-	-	-	-
Profit for the Period	(3,046,596)	16,671,252	7,946,580	43,553,631
Profit Attributable to:				
Equity-holders of the Bank	(3,046,596)	16,671,252	7,946,580	43,553,631
Non-Controlling Interest	-	-	-	-
Profit for the Period	(3,046,596)	16,671,252	7,946,580	43,553,631
Earnings per Share				
Basic Earnings per Share	-	2.99	-	8.71
Diluted Earnings per Share	-	2.99	-	8.71

Particulars	Current Year		Previous year	
	This Quarter	Upto This Quarter(YTD)	Corresponding	
			This Quarter	Upto this Quarter(YTD)
Capital Fund to RWA		22.45%		24.66%
Non- Performing Loan (NPL) to total Loan		1.71%		1.63%
Total Loan loss provision to Total NPL		147.40%		123.10%
Cost of Funds		6.26%		7.73%
Credit to deposit Ratio		65.47%		63.51%
Base Rate		10.26%		11.94%
Interest Rate Spread		5.74%		6.05%

Notes to NFRS Compliant Financials as per NRB circular

- Above financials have been prepared as per NRB circular.
- Previous period figure have been regrouped / rearranged / restated wherever necessary.
- Loan and Advances include interest receivables and are presented net of impairment charges.
- Personnel Expenses include employment bonus provision calculated at 10 percent of profit after bonus and taxes on GAAP Profit
- Provision for gratuity and leave have been provided for as per estimates by management and hence actuarial gain /loss has not been separately disclosed and will change as per Actuary Report
- Property and Equipment line item has been inserted and disclosed separately in above financials.
- Above figures are subject to change upon otherwise instructions of Statutory Auditor and/or Regulatory Authorities .
- Detail interim financial report has been published in the bank's websites: www.sindhbank.com.np

Related Party Disclosures

Sidhu Bikash Bank Limited
Statement of Financial Position
As on 31 Asadh 2077

Particulars	Bank	
	This Quarter Ending	Immediate Previous year Ending
Assets		
Cash and Cash Equivalents	1,005,105,099	989,310,069
Due from Nepal Rastra Bank	135,992,047	86,225,732
Placement with Bank and Financial Institutions	-	-
Derivative Financial Instruments	-	-
Other Trading Assets	-	-
Loans and Advances to BFIs	412,296,475	336,792,040
Loans and Advances to Customers	2,118,476,286	1,689,049,812
Investment Securities	25,066,832	25,972,060
Current Tax Assets	-	-
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investment Property	-	-
Property and Equipment	223,947,508	87,993,229
Goodwill and Intangible Assets	2,994,887	2,338,201
Deferred Tax Assets	1,872,033	2,302,319
Other Assets	60,127,220	26,947,944
Total Assets	3,985,878,388	3,246,931,407

Particulars	Bank	
	Current Year	Previous Year
Liabilities		
Due to Bank and Financial Institutions	1,253,477,068	-
Due to Nepal Rastra Bank	-	-
Derivative Financial Instruments	-	-
Deposits from Customers	2,074,336,304	2,616,230,137
Borrowings	-	-
Current Tax Liabilities	7,144,822	3,079,387
Provisions	1,513,117	1,565,646
Deferred Tax Liabilities	-	-
Other Liabilities	37,319,386	26,672,016
Debt Securities Issued	-	-
Subordinated Liabilities	-	-
Total Liabilities	3,373,790,697	2,647,547,186
Equity		
Share Capital	557,456,067	500,027,317
Share Premium	-	6,009,608
Retained Earnings	2,451,075	54,541,097
Reserves	52,180,549	38,806,199
Total Equity Attributable to Equity Holders	612,087,691	599,384,221
Non Controlling Interest	-	-
Total Equity	612,087,691	599,384,221
Total Liabilities and Equity	3,985,878,388	3,246,931,407
Contingent Liabilities and Commitments	-	-
Net Assets Value per share	109.80	119.87

Sidhu Bikash Bank Limited
Statement of Other Comprehensive Income
For the year ended 31 Asadh 2077

Particulars	Bank			
	Current Year		Previous Year	
	This Quarter	Upto This Quarter(YTD)	This Quarter	Upto this Quarter(YTD)
Profit for the year	(3,046,596)	16,366,025	7,946,580	43,553,631
Other Comprehensive Income, Net of Income Tax				
a) Items that will not be reclassified to profit or loss				
Gains/(losses) from investment in equity instruments measured at fair value	2,833,511	854,341	475,279	(718,477)
Gains/(losses) on revaluation	-	-	-	-
Actuarial gains/(losses) on defined benefit plans	-	-	-	-
Income tax relating to above items	(850,053)	(256,302)	(142,584)	215,543
Net other comprehensive income that will not be reclassified to profit or loss	1,983,458	598,039	332,695	(502,934)
b) Items that are or may be reclassified to profit or loss				
Gains/(losses) on cash flow hedge	-	-	-	-
Exchange gains/(losses)(arising from translating financial assets of foreign operation)	-	-	-	-
Income tax relating to above items	-	-	-	-
Reclassify to profit or loss	-	-	-	-
Net other comprehensive income that are or may be reclassified to profit or loss	-	-	-	-
c) Share of other comprehensive income of associate accounted as per equity method	-	-	-	-
Other Comprehensive Income for the year, Net of Income Tax	1,983,458	598,039	332,695	(502,934)
Total Comprehensive Income for the Period	(1,063,138)	16,964,064	8,279,275	43,050,698
Total Comprehensive Income attributable to:				
Equity-Holders of the Bank	(1,063,138)	16,964,064	8,279,275	43,050,698
Non-Controlling Interest	-	-	-	-
Total Comprehensive Income for the Period	(1,063,138.28)	16,964,063.66	8,279,275.25	43,050,697.63

सूचनाको हक सम्बन्धी ऐन, २०६४ को दफा ५ को उपदफा (३) बमोजिमको विवरण देहाय बमोजिम रहेको छ ।

विवरण सार्वजनिक गरेको अवधि २०७७।०१।०१ देखि २०७७।०३।३१ सम्म

१. **निकायको स्वरूप र प्रकृति** : सिन्धु विकास बैंक लिमिटेड कम्पनी ऐन, २०६३ बमोजिम स्थापना भई बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०६३ बमोजिम संचालित ५ जिल्ला कार्य क्षेत्र भएको "ख" वर्गको विकास बैंक हो ।
२. **निकायको काम, कर्तव्य र अधिकार** : यस विकास बैंकको काम, कर्तव्य र अधिकार, बैंक.तथा वित्तीय संस्था सम्बन्धी ऐन, २०६३ ले तोके बमोजिमका रहेका छन् ।
३. **निकायमा रहने कर्मचारी संख्या र कार्य विवरण** : यस विकास बैंकमा हाल कार्यरत कर्मचारी संख्या १६३ रहेको छ र निज कर्मचारीहरूको विवरण समय समयमा बैंकले तोके बमोजिम हुनेछ ।
४. **निकायबाट प्रदान गरिने सेवा** : यस विकास बैंकले प्रदान गर्ने सेवाहरूमा बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०६३ बमोजिम "ख" वर्गको विकास बैंकले प्रदान गर्न सक्ने सम्पूर्ण बैंकिङ्ग सेवाहरू रहेका छन् ।
५. **सेवा प्रदान गर्ने शाखा र जिम्मेवार अधिकारी** : यस विकास बैंकका शाखा कार्यालयहरू र सो शाखा कार्यालयका जिम्मेवार अधिकारीहरूको विवरण बैंकको आधिकारीक वेबसाईट www.sindhubank.com.np मा उपलब्ध छ ।
६. **सेवा प्रदान गर्न लाग्ने दस्तुर र अवधी** : यस विकास बैंकले प्रदान गर्ने विभिन्न सेवाको शुल्क तथा अवधि यस बैंकले समय समयमा निर्धारण गरे बमोजिम हुनेछ र सोको जानकारी बैंकको आधिकारीक वेबसाईटमा उपलब्ध छ ।
७. **निर्णय गर्ने प्रकृया र अधिकारी** : यस विकास बैंकको बैंकिङ्ग कारोबारका सम्बन्धमा विभिन्न तहका अधिकारीहरूले विभिन्न प्रकारका निर्णय गर्न सक्ने विकेन्द्रित अख्तियारीको व्यवस्था मिलाइएको छ । दैनिक कार्य संचालनका लागि प्रमुख कार्यकारी अधिकृत तथा नीतिगत निर्णयहरूका लागि बैंकको संचालक समिति अन्तिम निर्णयकर्ताको रूपमा रहेका छन् ।
८. **निर्णय उपर उजुरी सुन्ने अधिकारी** : यस विकास बैंकमा प्राप्त गुनासा, उजुरी तथा सुभाषहरू उपर गम्भीरता पूर्वक मनन गरी उक्त उजुरी एवं सुभाषहरू समाधान तथा कार्यान्वयन गर्ने गरिएको छ । केन्द्रित रूपमा प्रमुख कार्यकारी अधिकृत उजुरी सुन्ने अधिकारीको रूपमा रहनु हुने छ ।
९. **सम्पादन गरेको कामको विवरण** : यस विकास बैंकले, बैंक तथा वित्तीय संस्था सम्बन्धि ऐन, २०६३ बमोजिम ख वर्ग अन्तर्गतका विकास बैंकले सम्पादन गर्न सक्ने र गरेको सम्पूर्ण बैंकिङ्ग कार्य सँग सम्बन्धी विवरणहरू त्रैमासिक रूपमा राष्ट्रिय स्तरको पत्रिकामा नियमित रूपमा प्रकाशित गर्ने गरिएको छ । साथै बैंकको वेबसाईटमा पनि सूचनाहरू राखिएको छ ।
१०. **सूचना अधिकारी र प्रमुखको नाम र पद** :
सूचना अधिकारीको नाम : श्री रबिन कुँवर क्षेत्री - प्रबन्धक प्रमुखको नाम : श्री रमेश प्रसाद जोशी - प्रमुख कार्यकारी अधिकृत ।
११. **ऐन, नियम, विनियम वा निर्देशिकाको सूची** : नेपाल राष्ट्र बैंकले निर्दिष्ट गरेका विनियमहरू तयार गरी राखिएको छ ।
१२. **आम्दानी, खर्च तथा आर्थिक कारोबार सम्बन्धि अघावधिक विवरण** : यस विकास बैंकको आम्दानी, खर्च तथा आर्थिक कारोबार सम्बन्धि अघावधिक विवरणको वेबसाईटको Financial Report खण्डमा उपलब्ध छ ।
१३. **तोकिएको बमोजिमको अन्य विवरण** :
१४. **अधिल्लो आ.ब.मा निकायले कुनै कार्यक्रम वा आयोजना संचालन गरेको भए सो को विवरण** : वार्षिक साधारण सभा, कर्मचारीहरूको तालिम, सेमिनार तथा गोष्ठी आदी ।
१५. **निकायको वेबसाईट भए सो को विवरण** : www.sindhubank.com.np
१६. **निकायले प्राप्त गरेको बैदेशिक सहायता, ऋण, अनुदान एवं प्राविधिक सहयोग र सम्झौता सम्बन्धि विवरण** : नभएको
१७. **निकायले संतलन गरेको कार्यक्रम र सो को प्रगती विवरण** : वार्षिक प्रतिवेदन, प्रकाशन गरिएका त्रैमासिक आर्थिक विवरणहरू बैंकको वेबसाईटमा समेत राखिएको छ ।
१८. **निकायमा परेको सूचना माग सम्बन्धि निवेदन र सो उपर सूचना दिएको विवरण** : नभएको ।
१९. **निकायका सूचनाहरू अन्याय प्रकाशन भएमा वा हुने भए सो को विवरण** : प्रत्येक ३ महिनाका प्रकाशित हुने त्रैमासिक आर्थिक विवरणहरू, धितोपत्र दर्ता तथा निष्काशन नियमावली, २०६५ बमोजिमका विवरणहरू ।

Sindhu Bikash Bank Ltd.

सिन्धु विकास बैंक लि.

(नेपाल राष्ट्र बैंकबाट, "ख" वर्गको इजाजतपत्र प्राप्त संस्था)

प्रधान कार्यालय: बाह्रबिसे-८, सिन्धुपाल्चोक

कर्पोरेट कार्यालय: बनेपा, काभ्रे, फोन: ०११-६६२३४०/४१

E-mail: info@sindhubank.com.np, Website: <http://www.sindhubank.com.np>

Sidhu Bikash Bank Limited
Statement of Changes in Equity
For the year ended 31 Asadh 2077

Particulars	Group										Non-Controlling Interest	Total Equity
	Attributable to Equity-Holders of the Bank											
	Share Capital	Share Premium	General Reserve	Exchange Equalisation	Fair Value Reserve	Regulatory Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total		
Balance at Shrawan 01, 2076	500,027,317	6,009,608	32,359,182	-	(2,603,292)	8,240,141	-	54,541,097	810,167	599,384,220	-	599,384,220
Comprehensive Income for the year												
Profit for the year								16,671,252		16,671,252		16,671,252
Other Comprehensive Income, Net of Tax												
Gains/(losses) from investment in equity instruments measured at fair value					598,039					598,039		598,039
Gains/(losses) on revaluation												
Actuarial gains/(losses) on defined benefit plans												
Gains/(losses) on cash flow hedge												
Exchange gains/(losses)(arising from translating financial assets of foreign operation)												
Total Comprehensive Income for the year	-	-	-	-	598,039	-	-	16,671,252	-	17,269,291	-	17,269,291
Transfer to Reserves during the year												
- Regulatory Reserve			3,334,250.43					(5,502,306.34)	2,008,054			
Transfer from Reserves during the year					405,961	16,915,300		(16,915,300)				
Transfer from Reserves during the year						(8,240,141)		8,240,141.34	(1,647,113)	(1,241,152)		(1,241,152)
Transactions with Owners, directly recognized in Equity										(142,101)		(142,101)
Share Issued												
Share Based Payments												
Dividend to Equity-Holders												
Bonus Shares Issued	57,428,750	(6,009,608)						(51,419,143)				
Cash Dividend Paid								(3,022,566)		(3,022,566)		(3,022,566)
Other												
Total Contributions by and Distributions	57,428,750	(6,009,608)	3,334,250	-	1,004,000	8,675,158	-	(52,090,022)	360,941	12,703,470		12,703,470
Balance at Asadh, 2077	557,456,067	-	35,693,433	-	(1,599,292)	16,915,300	-	2,451,075	1,171,108	612,087,691		612,087,691